

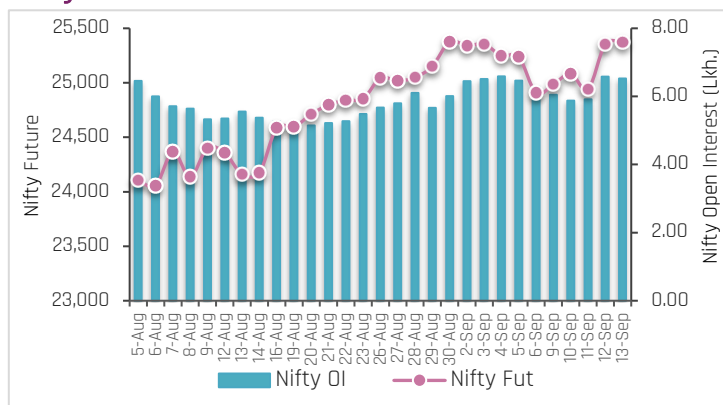
16-September-24

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	25356.50	24852.15	2.03
NIFTY FUTURES	25372.60	24906.00	1.87
BANKNIFTY SPOT	51938.05	50576.85	2.69
BANKNIFTY FUTURES	51929.40	50781.40	2.26
NIFTY PCR	1.33	0.92	44.57
NIFTY OI(In Mn)	16.31	15.70	3.90
BANKNIFTY OI(In Mn)	2.57	2.82	-9.00
INDIA VIX	12.55	15.22	-17.54
Nifty Basis Points	16.10	53.85	-70.10

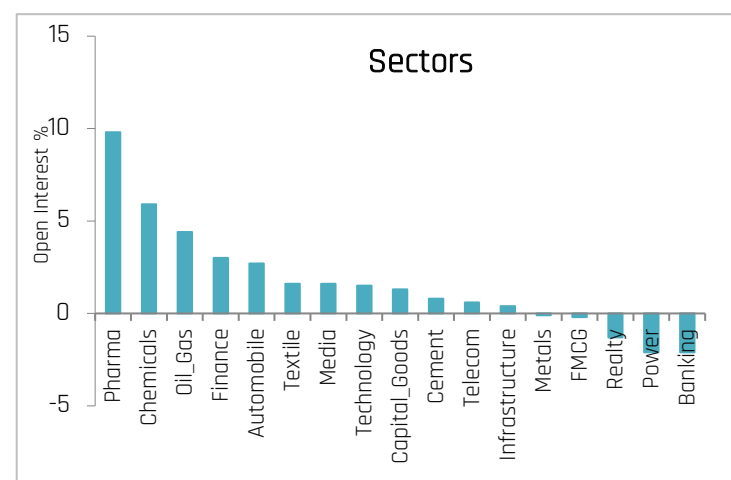
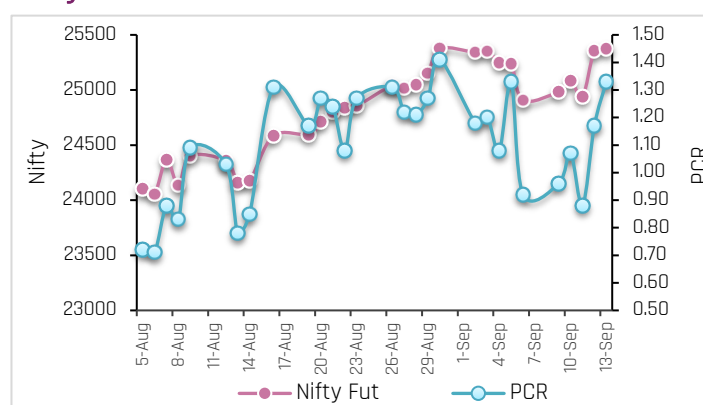
Index Outlook

- Both the domestic benchmark indices Nifty & Bank Nifty after witnessing profit taking at the higher levels last week managed to stage a smart recovery and traded with a positive bias throughout the week with the Nifty creating a new life time high.
- Nifty futures are ending the week at 25,372.60, higher by 1.87% (WoW) with an addition in Open Interest to the tune of 3.90% (WoW) suggesting Long Buildup.
- Bank Nifty however witnessed a decrease in Open Interest, to the tune of 9.00% (WoW), while ending the week on a positive note, higher by 2.26% (WoW) suggesting Short Covering. The strength was majorly seen in the private banking space.
- The volatility index, India VIX continued cooling off during the week after Global markets traded on a positive note as US reported further reduction in its CPI numbers and ECB saw a cut in its interest rates. India VIX has been consistently holding below the 15 mark during the week and ended at around 12.55, lower by 17.5%.
- Another derivatives indicator, Nifty Put-Call ratio currently stands at 1.33 against 0.92 last week, which indicates a higher put base near 25,000 acting as a support at the lower levels compared to last week and suggests the positive sentiment to continue.

Nifty OI Trend



Nifty Fut Vs Pcr



Sectoral Activity

- Last week **Pharma, Chemicals, Oil & Gas and Finance** sectors saw highest open interest addition. Top names included **GRANULES, DIVISLAB, AARTIIND, ATUL, MGL, IGL AND PFC**.
- The **Chemicals and Oil & Gas** sectors have witnessed addition in open interest with a fall in prices suggesting short build-up in its stocks.
- In the **Pharma** space, excluding GRANULES most of the components traded on a positive note with **DIVISLAB, AUROPHARMA and SUNPHARMA** being the major gainers.
- In the **Banking** space, private banks like **AXISBANK, KOTAKBANK and HDFCBANK** witnessed a short covering rally.
- From sector space **Finance, Pharma and Oil & Gas** stocks are likely to remain in focus for the forthcoming week.

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	Price Chg %	OI Chg %
DIVISLAB	5,448.95	6.05	37.90
INDIAMART	3,136.85	4.80	31.96
ATUL	7,981.30	1.06	23.25
CANFINHOME	934.65	7.02	23.12

Long Unwinding			
Symbol	Price	Price Chg %	OI Chg %
BALRAMCHIN	558.35	-2.11	-9.12
-	-	-	-
-	-	-	-
-	-	-	-

Short Build-up			
Symbol	Price	Price Chg %	OI Chg %
GRANULES	557.75	-19.04	139.81
AARTIIND	570.90	-6.02	33.08
PFC	499.65	-8.51	27.02
RECLTD	568.65	-6.57	25.57

Short Covering			
Symbol	Price	Price Chg %	OI Chg %
MFSL	1,140.20	1.17	-12.89
ABFRL	329.30	6.41	-12.66
DIXON	13,060.90	7.82	-11.81
AXISBANK	1,217.30	4.87	-11.56

Weekly Recommendation

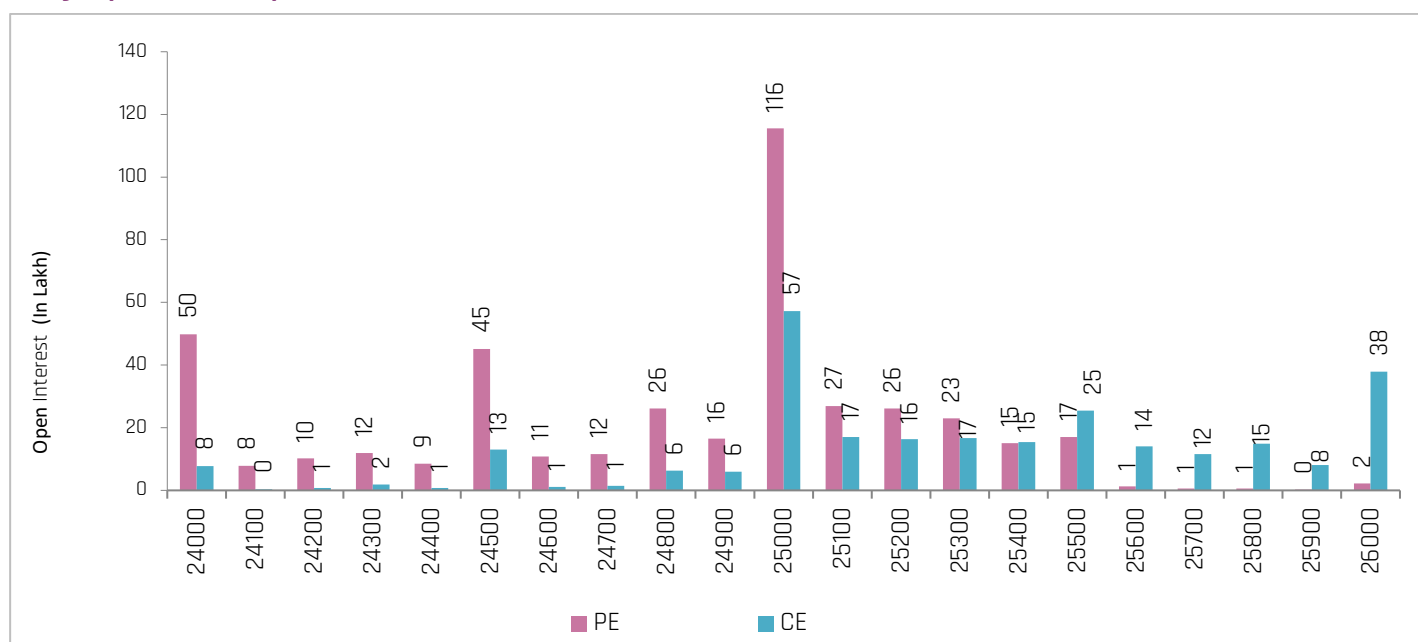
OBEROIRLTY SEPT FUT (1815.30) - The stock has recently broken out of a consolidation area and is supported by an increase of 7.5% open interest during the week suggesting longs in the stock. The stock can be bought in the range of 1800 - 1810 with a stop loss of 1780 for a target of 1840 - 1860.

Target: 1860 Stop Loss: 1780

APOLLOTYRE SEPT FUT (521.35) - The stock ended the week with an addition of 10% open interest which are likely longs. Currently holding above its breakout level of 512, it may witness further buying momentum. The stock can be bought in the range of 515 - 520 with a stop loss of 508 for a target of 535 - 550.

Target: 550 Stop Loss: 508

Nifty Options Snapshot



16-September-24

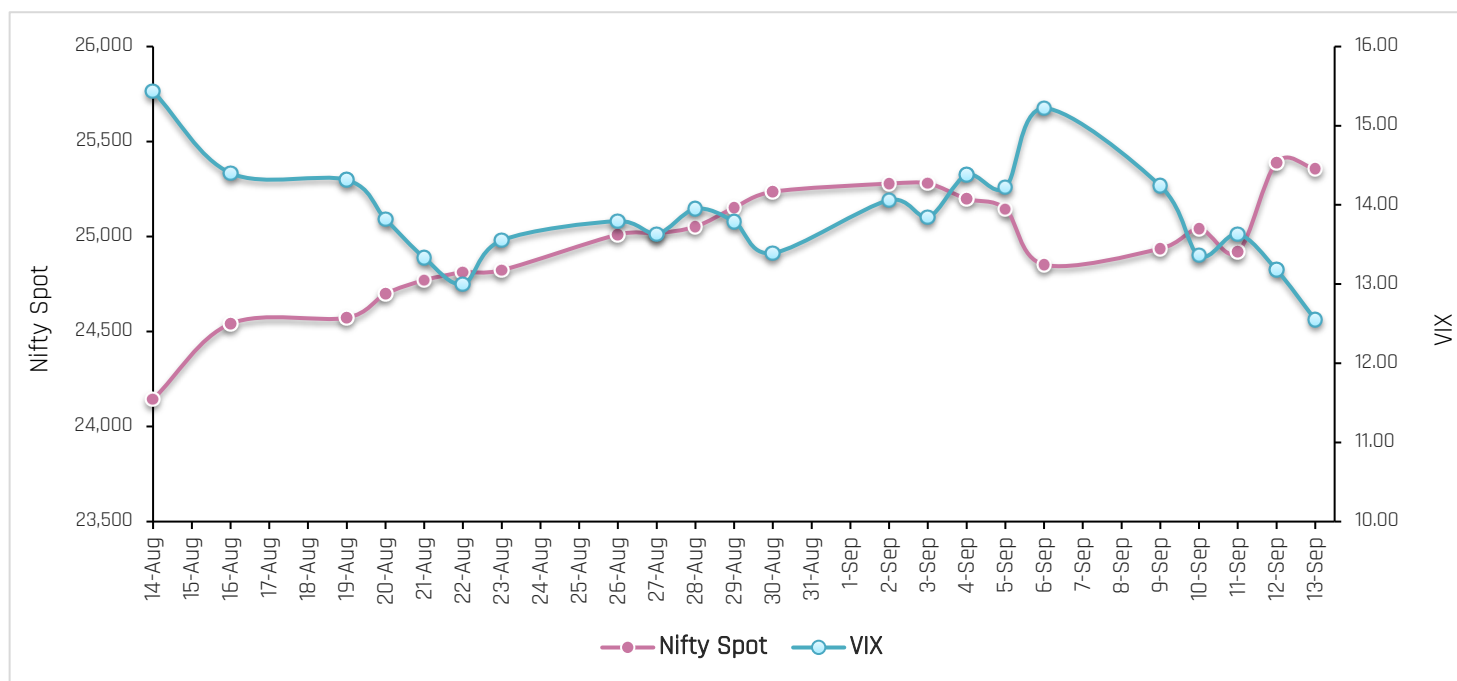
FII Stats (5 Days Trend)

(Rs. Cr.)	13-Sep	12-Sep	11-Sep	10-Sep	09-Sep
INDEX FUTURES	1338.89	2579.61	-476.65	168.9	-372.61
INDEX OPTIONS	-2215.75	50469.74	-52217.88	-38365.38	6513.4
STOCK FUTURES	-5054.16	15023.62	-2698.49	-3900.76	-2561.98
STOCK OPTIONS	-1376.25	-2558.86	-736.55	-2487.83	-2311.66

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Calls: Long /Short	Index Put: Long /Short	Stock Fut: Long/Short
13-Sep	2.07	1.39	1.29	1.3
12-Sep	1.9	1.67	1.35	1.34
11-Sep	1.75	1.34	1.4	1.22
10-Sep	1.79	1.39	1.42	1.25
09-Sep	1.78	1.39	1.45	1.28

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 10.00 and resistance stands at 22.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	42
Declines	5
Unchanged	3

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