

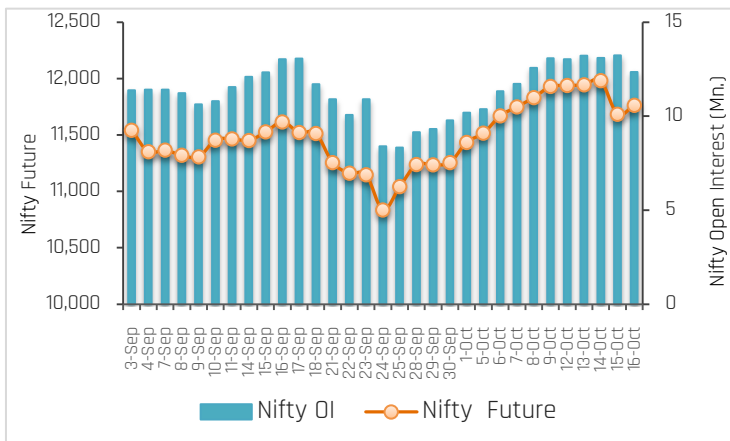
19-10-2020

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	11762	11914	-1.27
NIFTY FUTURES	11765	11930	-1.38
BANKNIFTY SPOT	23533	23847	-1.31
BANKNIFTY FUTURES	23584	23903	-1.33
NIFTY PCR	1.31	1.60	-18.13
NIFTY PCR-VOL	0.96	0.92	4.35
NIFTY OI(In Mn)	12.35	13.08	-5.58
BANKNIFTY OI(In Mn)	1.66	1.76	-5.68
INDIA VIX	21.65	20.38	6.23
NIFTY BASIS POINTS	2.70	15.60	-82.69

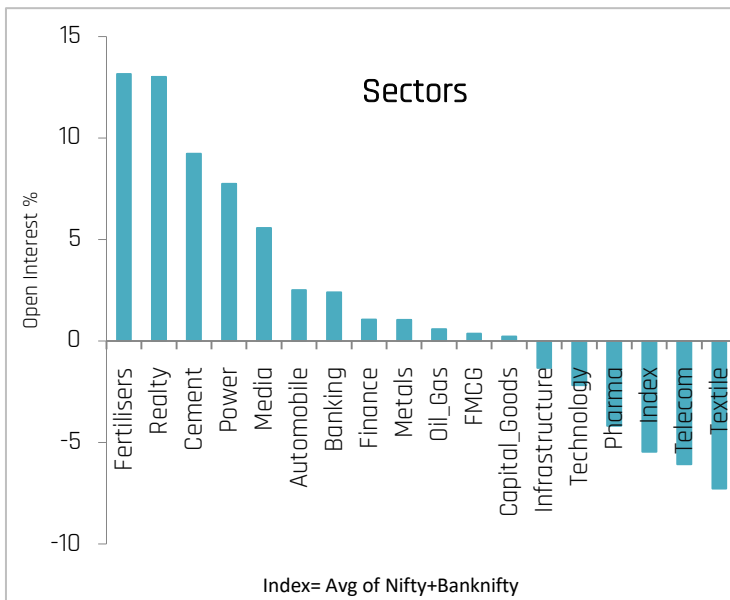
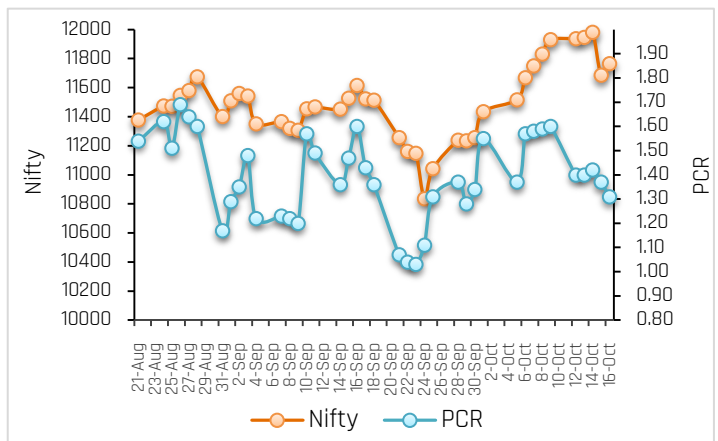
Index Outlook

Last Week, Domestic benchmark index faced sell-off due to fears of a second wave of corona virus hitting the major European countries and uncertainties over the US stimulus package. Finally, the Nifty futures ended with modest losses at 11765, down 1.38% (WoW) with unwinding in open interest of 5.58% (WoW) indicating profit booking on higher levels. The India VIX shoots up by 6.23% and closed at 21.65% during the week, which indicates high volatility going ahead. The nifty put-call ratio currently stands at 1.31, lower 18.13% (WoW). Technically, the index on a daily scale has formed a big black body candle last week near the supply zone and formed a bearish engulfing candlestick pattern. As per this pattern as long as the index remains below 12025, sell on bounce strategy should be adopted. On the downside, 20 DSMA is placed close to 11497, which will act as support. On the higher side, 11900 and 12025 will act as hurdles. Traders should remain careful on the higher side. Going forward, rise in corona-virus infections and development in the vaccine, domestic economy data, Q2FY21 earnings, updates on US stimulus package, hope of more stimulus in India, Rupee movement against the Dollar, Fiis flow, global cues, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut Vs Pcr



Sectoral Activity

1. Last week, **Fertilisers, Realty, Cement, Power, and Media** stocks saw Open Interest addition. Top names included **UPL, DLF, GODREJPROP, ACC, AMBUJACEM, RECLTD, NTPC, SUNTV, and ZEEL**.
2. **Textile, Pharma, Technology, and Telecom** sectors saw Open Interest unwinding on the back of short covering and profit booking in the stocks.
3. In the **Banking** space, **IDFCFIRSTB, BANKBARODA, CANBK, PNB, FEDERALBNK,** and **BANDHANBNK** saw short build-up while short covering seen in **HDFCBANK, SBIN, ICICIBANK,** and **INDUSINDBK**.
4. This week, some buying can be seen in **JSWSTEEL, BATAINDIA, LUPIN, ASIANPAINT** and **VOLTAS**, while selling pressure can be seen in **RECLTD, and LICHSGFIN**.
5. From sector space, **Banking, Pharma, Technology, Cement, Power, and Finance**, stocks are likely to remain in focus in the forthcoming week.

19-10-2020

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
ACC	1,566.00	25%	4%
AMBUJACEM	248.65	15%	4%
VOLTAS	700.25	14%	1%
MUTHOOTFIN	1,185.60	12%	3%

Long Unwinding			
Symbol	Price	OI Change	Price Change
MINDTREE	1,331.65	-24%	-12%
CADILAHC	430.35	-18%	-2%
INFRATEL	182.35	-13%	-2%
M&MFIN	125.90	-10%	-6%

Short Build-up			
Symbol	Price	OI Change	Price Change
UPL	468.60	38%	-6%
GODREJCP	679.15	20%	-6%
GODREJPROP	869.00	19%	-5%
RECLTD	94.30	19%	-4%

Short covering			
Symbol	Price	OI Change	Price Change
BATAINDIA	1,375.50	-16%	1%
CUMMINSIND	462.15	-15%	7%
TATACHEM	320.65	-12%	6%
SRF	4,466.65	-11%	4%

Weekly Recommendation

JSWSTEEL (312.05) -The stock has seen Open Interest addition of 5.34% along with positive price action indicating long build up. The stock can be bought in the range of 306-309 with a stop loss of 298 on closing basis for a target of 328.

Target: 328 Stop Loss: 298

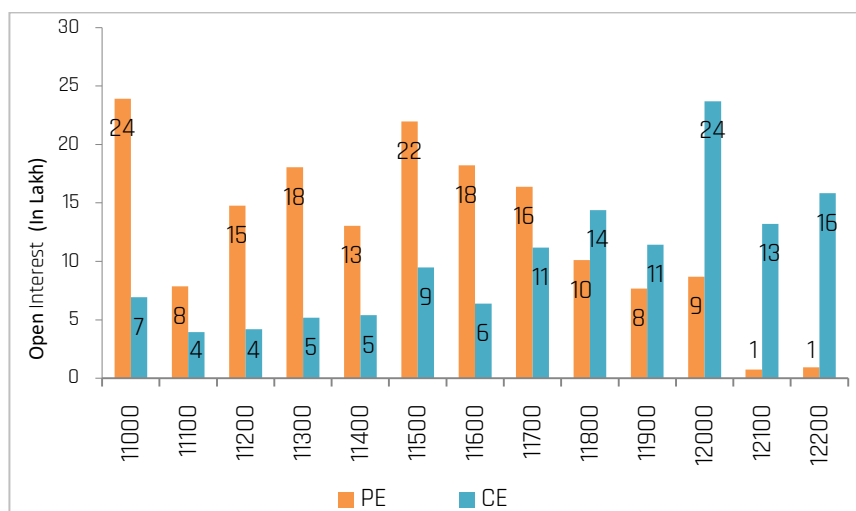
BATAINDIA (1375.50)- The stock has seen Open Interest unwinding of 16.19% along with positive price action indicating short covering. The stock can be bought in the range of 1360-1365 with a stop loss of 1320 on closing basis for a target of 1440.

Target: 1440 Stop Loss: 1320

RECLTD (94.30)- The stock has seen Open Interest addition of 19.34% along with negative price action indicating short build-up. The stock can be sold in the range of 97-98 with a stop loss of 102 on closing basis for a target of 90.

Target: 90 Stop Loss: 102

Nifty Options Snapshot



From the OI Concentration (29-Oct Series), addition of open interest on the call options front exists at the strike prices of 12000 and 12200 (with nearly 23.71 lacs and 15.83 lacs shares outstanding). This indicates that these levels would act as the resistance zone on the upside. On the Put options front, addition of open interest is at the strike prices of 11500 and 11000 (with nearly 21.96 lacs and 23.90 lacs shares outstanding respectively), indicating 11000 stronger support zone on the downside.

Weekly Derivatives Synopsis

19-10-2020

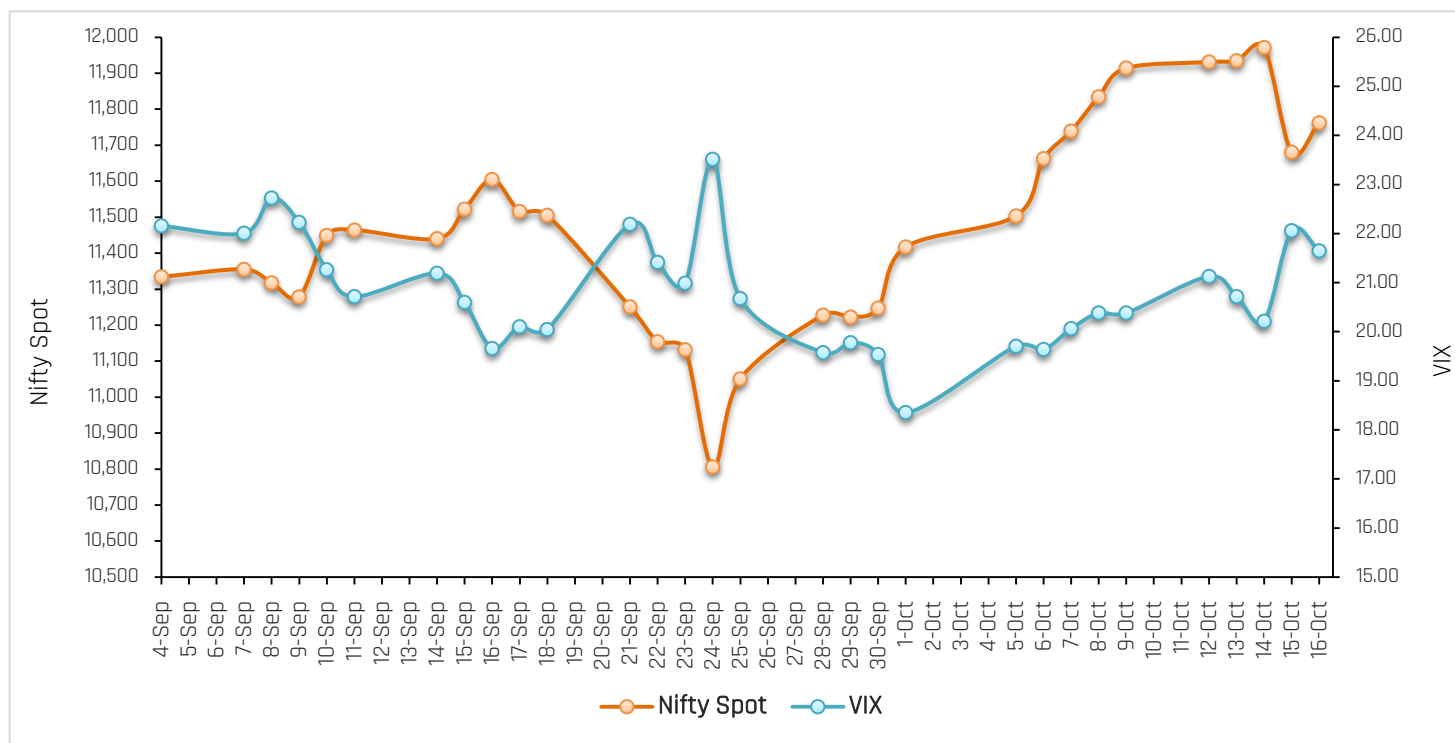
FII Stats (5 Days Trend)

(Rs. Cr.)	16-Oct	15-Oct	14-Oct	13-Oct	12-Oct
INDEX FUTURES	-42	-107	-714	-59	-701
INDEX OPTIONS	673	1325	2470	55	-1218
STOCK FUTURES	139	222	-630	-931	-948
STOCK OPTIONS	54	-141	67	-89	-167

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
9-Oct	2.52	1.82	1.52	1.37
12-Oct	2.20	1.52	1.49	1.34
13-Oct	2.15	1.45	1.53	1.31
14-Oct	1.92	1.51	1.63	1.30
15-Oct	1.85	1.65	1.71	1.30
16-Oct	1.95	1.57	1.70	1.31

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 18.00 and resistance stands at 22.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	11
Declines	32
Unchanged	07

ACMIIL Retail Research Products

Informational Products	Recommendation Products
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Market Watch	Positional technical calls
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Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
Rollover Snapshot	
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For More Information on Retail Research Products please visit
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