

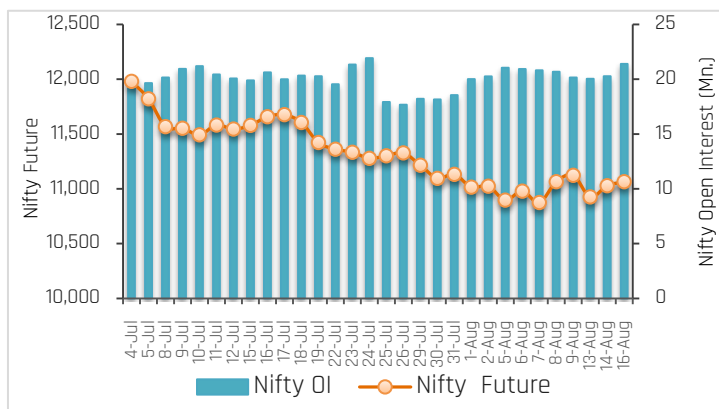
19-08-2019

| PARTICULARS | Last Closing | Previous Week | % Change |
|---------------------|--------------|---------------|----------|
| NIFTY SPOT | 11048 | 11110 | -0.56 |
| NIFTY FUTURES | 11065 | 11123 | -0.52 |
| BANKNIFTY SPOT | 28217 | 28432 | -0.76 |
| BANKNIFTY FUTURES | 28261 | 28474 | -0.75 |
| NIFTY PCR | 1.21 | 1.23 | -1.63 |
| NIFTY PCR-VOL | 0.90 | 0.86 | 4.65 |
| NIFTY OI(In Mn) | 21.3 | 20.1 | 5.97 |
| BANKNIFTY OI(In Mn) | 1.69 | 1.65 | 2.42 |
| INDIA VIX | 16.64 | 15.84 | 5.05 |
| NIFTY HV | 17.81 | 16.79 | 6.08 |
| Nifty Basis Points | 16.85 | 13.30 | 25.69 |

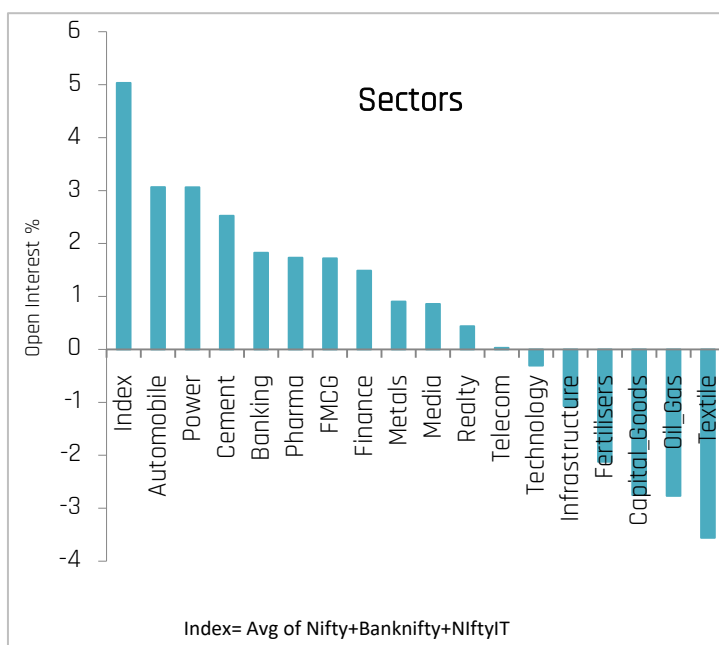
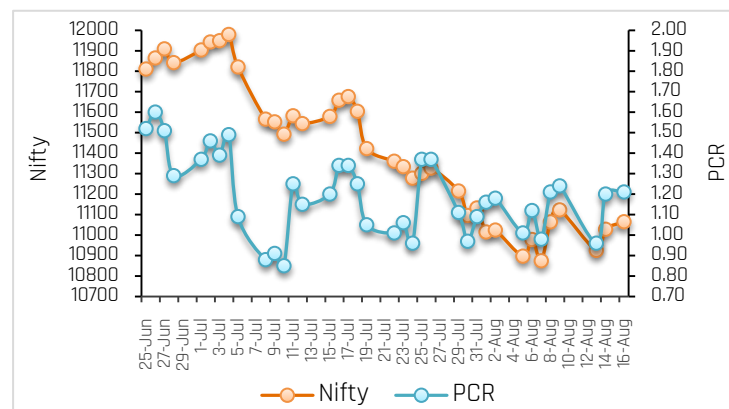
Index Outlook

Derivatives: Last week, high volatility was seen in the Indian market with modest losses in a truncated trading week owing to concerns over no outcome on foreign portfolio investors (FPIs) surcharge, global economy slowdown, and global trade volatility. Finally, Nifty Futures closed at 11065, down 0.52% (WoW) with addition in OI of 5.97% (WoW) indicating uncertainty for the short term. The India VIX closed at 16.64% up by 5.05% during the week indicating volatility will continue. Nifty Put call ratio currently stands at 1.21, down 1.63% (WoW). Technically, the index on weekly scale has tested the trendline support due to heavy volatility last week. Despite that, the index has managed to close above trendline support and formed a **hammer candlestick** on weekly scale indicating strength. The 200 DMA is currently placed close to 11180, which will act as strong resistance for the short term. Once the index sustains above 11200, then we can see further up-move until 11400-11500. On the lower side, 11000 will act as the psychological support base followed by 10800, which will act as key support for the short term. On the higher side, 11200 and 11500 will act as resistance points. Going forward, progress of monsoon, global geopolitical developments, the movement of Rupee against the Dollar, FIIs flow, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut. Vs. Pcr



Sectoral Activity

- Last week, **Automobile, Power, Cement, Pharma, and FMCG**, stocks saw Open Interest addition. Top names included **APOLLOTYRE, TATAMTRDVR, RELINFRA, RECLTD, ULTRACEMCO, GRASIM, GLENMARK, AUROPHARMA, TATAGLOBAL, and BERGEPAINT**.
- Textile, Fertilisers, Infrastructure, and Capital Goods**, sector saw Open Interest unwinding on the back of profit-booking in the stocks.
- In the **Banking** space, **IDBI, YESBANK, SBIN, UNIONBANK, and HDFCBANK** saw short build-up while short covering was seen in **AXISBANK, BANKBARODA, BANKINDIA, and RBLBANK**.
- This week, some buying can be seen in **BERGEPAINT, TATAGLOBAL, EQUITAS, AXISBANK, and MFSL** while selling pressure can be seen in **ADANI PORTS and CUMMINSIND**.
- From sector space, **Fertilisers, Power, Textile, FMCG, Banking, and Automobile** stocks are likely to remain in focus in the forthcoming week.

19-08-2019

Stocks to Watch Out (Weekly)

| Long Build-up | | | |
|---------------|----------|-----------|--------------|
| Symbol | Price | OI Change | Price Change |
| APOLLOHOSP | 1,458.30 | 49% | 8% |
| IBULHSGFIN | 534.00 | 26% | 10% |
| IDFCFIRSTB | 45.55 | 8% | 4% |
| RELIANCE | 1,281.70 | 5% | 10% |

| Long Unwinding | | | |
|----------------|-------|-----------|--------------|
| Symbol | Price | OI Change | Price Change |
| BSOFT | 61.00 | -15% | -3% |
| ARVIND | 51.05 | -13% | -6% |
| BHEL | 51.55 | -9% | -10% |
| MOTHERSUMI | 98.40 | -7% | -8% |

| Short Build-up | | | |
|----------------|----------|-----------|--------------|
| Symbol | Price | OI Change | Price Change |
| GLENMARK | 362.10 | 27% | -15% |
| IDBI | 24.35 | 14% | -10% |
| ADANIPTS | 358.60 | 11% | -5% |
| PVR | 1,386.30 | 9% | -6% |

| Short covering | | | |
|----------------|--------|-----------|--------------|
| Symbol | Price | OI Change | Price Change |
| IGL | 325.30 | -20% | 5% |
| MFSL | 418.00 | -14% | 4% |
| EQUITAS | 112.25 | -6% | 3% |
| ENGINEERSIN | 104.40 | -5% | 4% |

Weekly Recommendation

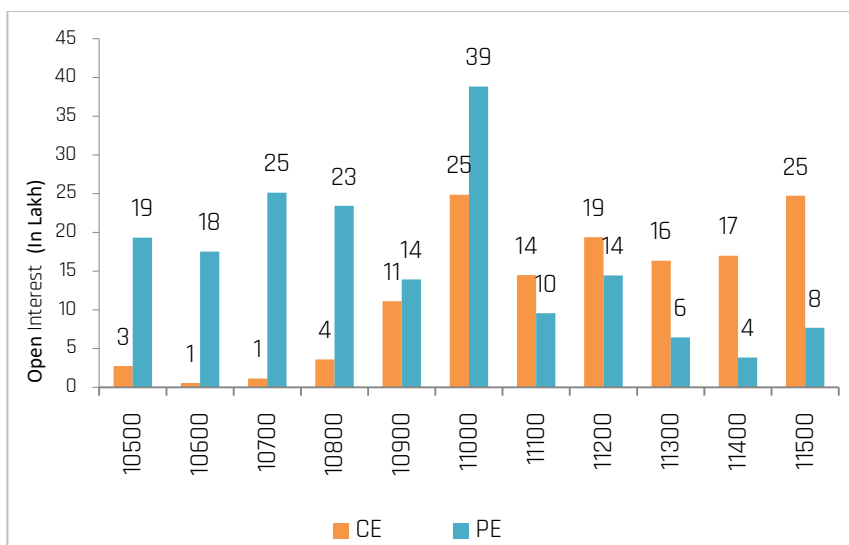
TATAGLOBAL (267.75) - The stock has seen Open Interest addition of 24.35% along with positive price action indicating long build-up. The stock can be bought in the range of 264-265 with a stop loss of 258 on closing basis for a target of 275-278.

Target: 278 Stop Loss: 258

CUMMINSIND (591.20) - The stock has seen Open Interest addition of 16.37% along with negative price action indicating short build-up. The stock can be sold in the range of 596-598 with a stop loss of 615 on closing basis for a target of 560.

Target: 560 Stop Loss: 615

Nifty Options Snapshot



From the OI Concentration (29-Aug Series), maximum addition of Open Interest on the call options front exists at the strike prices of 11200 and 11500 (with nearly 19.38 lacs and 24.72 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 11000 and 10700 (with nearly 38.81 lacs and 25.12 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

Weekly Derivatives Synopsis

19-08-2019

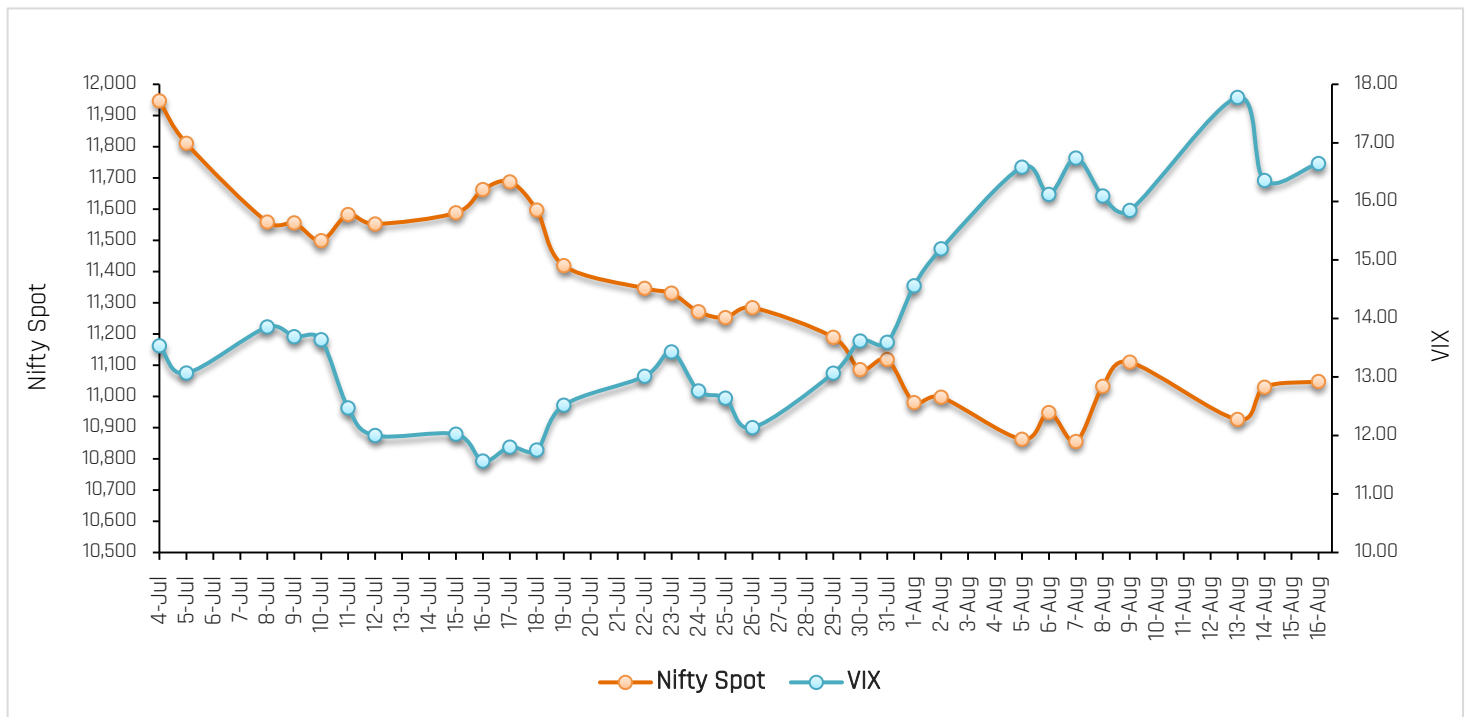
FII Stats (5 Days Trend)

| (Rs. Cr.) | 16-Aug | 14-Aug | 13-Aug | 09-Aug | 08-Aug |
|---------------|--------|--------|--------|--------|--------|
| INDEX FUTURES | -294 | 914 | -153 | -271 | 270 |
| INDEX OPTIONS | 493 | 3912 | 994 | 1197 | 3714 |
| STOCK FUTURES | -491 | 198 | -970 | 47 | 363 |
| STOCK OPTIONS | -76 | -59 | 95 | 42 | -49 |

FII Open Interest Activity (Long& Short Ratio)

| Date | Index Fut: Long/Short | Index Option: Long /Short | Index put: long /Short | Stock Fut Long/Short |
|--------|-----------------------|---------------------------|------------------------|----------------------|
| 7-Aug | 0.33 | 2.00 | 2.70 | 1.62 |
| 8-Aug | 0.34 | 2.27 | 2.61 | 1.63 |
| 9-Aug | 0.34 | 2.50 | 2.45 | 1.58 |
| 13-Aug | 0.34 | 2.34 | 2.68 | 1.51 |
| 14-Aug | 0.39 | 2.22 | 2.76 | 1.52 |
| 16-Aug | 0.39 | 2.19 | 2.60 | 1.50 |

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 14.00 and resistance stands at 18.20.

Weekly Advance Decline Ratio (Nifty Stocks)

| | |
|-----------|----|
| Advances | 17 |
| Declines | 29 |
| Unchanged | 04 |

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