

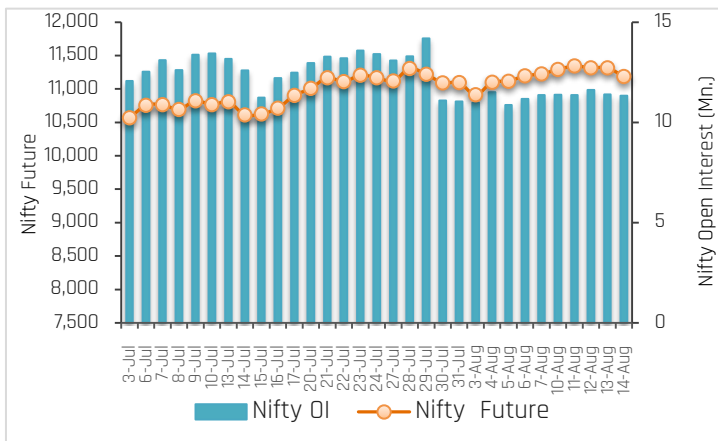
17-08-2020

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	11178	11214	-0.32
NIFTY FUTURES	11187	11226	-0.35
BANKNIFTY SPOT	21679	21754	-0.34
BANKNIFTY FUTURES	21669	21771	-0.47
NIFTY PCR	1.31	1.60	-18.13
NIFTY PCR-VOL	1.07	0.99	8.08
NIFTY OI(In Mn)	11.32	11.37	-0.44
BANKNIFTY OI(In Mn)	1.61	1.40	15.00
INDIA VIX	21.67	22.58	-4.03
NIFTY BASIS POINTS	8.30	12.15	-3.85 Points

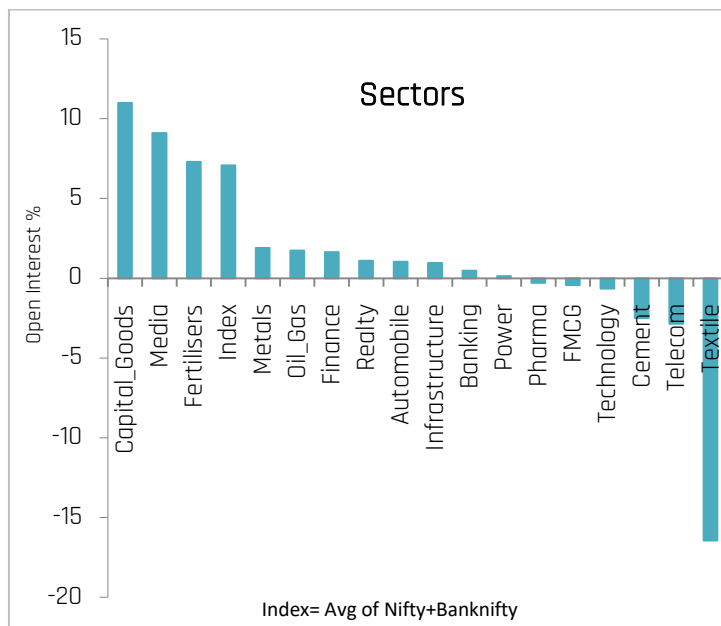
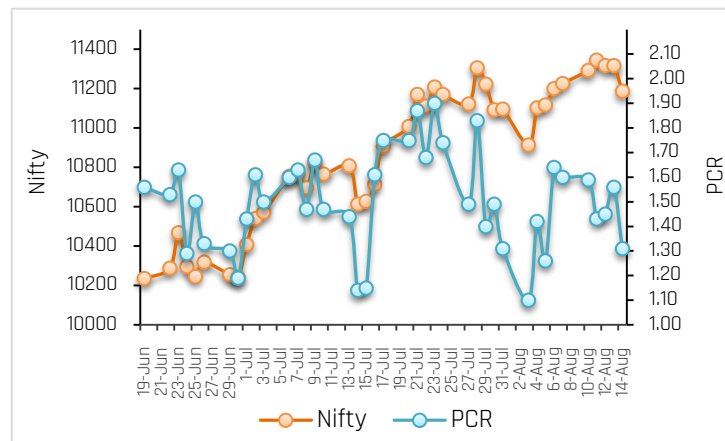
Index Outlook

Last week, Domestic market ended with modest loss, due to weak global cues, weak macroeconomic data, concerns over rising coronavirus cases and profit-booking at higher levels. Finally, the Nifty futures settled at 11187, down 0.35% (WoW) with unwinding in open interest of 0.44% (WoW) indicating uncertainty for short term. The India VIX cool off sharply by 4.03% and closed at 21.67% during the week, which indicating low volatility going ahead. Nifty Put call ratio currently stands at 1.31, down 18.13% (WoW). Technically, the index was facing a strong hurdle around 11350 levels where trend line resistance is placed. The index has formed a big black body candle on Friday suggesting strong comeback from the bears. Moreover, RSI on a daily scale has formed a negative divergence. Thus, sell on a bounce strategy needs to be adopted for the short term. On the lower side, 100 WSMA is placed close to 11012 which will act as the first support point followed by 10842 where 200 DSMA is placed. Thus, 11000 and 10800 will act as support points for the short term. On the higher side, 11350 will act as the first hurdle followed by 11500. Traders should remain careful on the higher side. . Going forward, rise in corona-virus infections and development in vaccine, progress of monsoon, US-China tension, hopes of US stimulus package, Rupee movement against the Dollar, Fiis flow, quarterly results, global cues, AGR verdict, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty FutVsPcr



Sectoral Activity

- Last week, **Capital Goods, Media, Fertilisers, Metals, and Oil Gas**, stocks saw Open Interest addition. Top names included **BHEL, CUMMINSIND, ZEEL, SUNTV, TATACHEM, JSWSTEEL, TATASTEEL, IOC** and **MGL**.
- Telecom and Cement** sector saw Open Interest unwinding on the back of profit booking in the stocks.
- In the **Banking** space, **SBIN, AXISBANK, and ICICIBANK** saw long build-up while short build up seen in **BANKBARODA, PNB, FEDERALBNK, and KOTAKBANK**.
- This week, some buying can be seen in **ITC, CUMMINSIND, MGL, VOLTAS, and COALINDIA**, while selling pressure can be seen in **BAJAJ-AUTO, and MARUTI**.
- From sector space, **Banking, Pharma, Textile, Capital Goods, Telecom, and Automobile**, stocks are likely to remain in focus in the forthcoming week.

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Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
ZEEL	161.75	34%	8%
BHARATFORG	495.65	32%	21%
BHEL	37.50	32%	6%
TATAPOWER	55.20	18%	10%

Long Unwinding			
Symbol	Price	OI Change	Price Change
CENTURYTEX	310.65	-40%	-4%
BALKRISIND	1,312.35	-25%	-3%
SHREECEM	21,517.45	-21%	-2%
CANBK	99.50	-21%	-2%

Short Build-up			
Symbol	Price	OI Change	Price Change
CONCOR	379.35	70%	-17%
BANKBARODA	46.10	19%	-5%
BAJFINANCE	3,328.60	19%	-4%
BHARTIARTL	529.60	18%	-6%

Short covering			
Symbol	Price	OI Change	Price Change
TATAMOTORS	124.80	-17%	5%
TATACONSUM	539.00	-14%	4%
PFC	91.35	-13%	6%
NTPC	88.65	-13%	6%

Weekly Recommendation

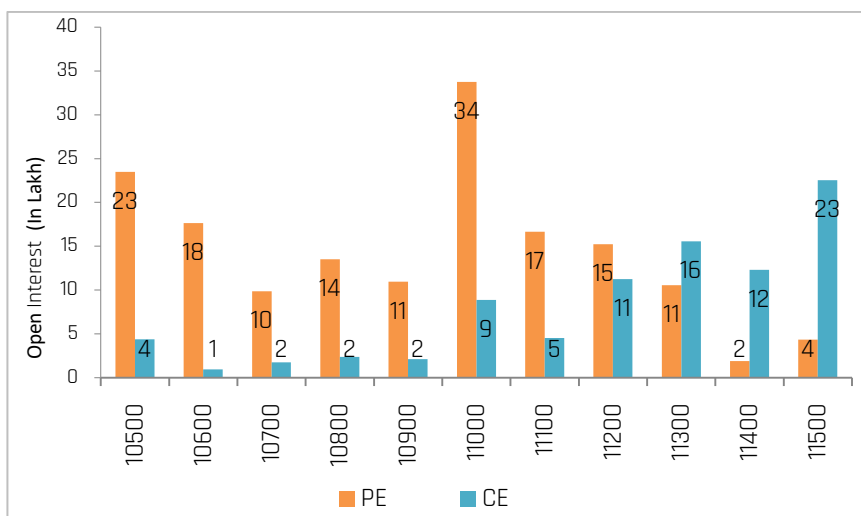
ITC (197.20) -The stock has seen Open Interest addition of 8.57% along with positive price action indicating long buildup. The stock can be bought in the range of 193-195 with a stop loss of 185 on closing basis for a target of 210-215

Target: 215 Stop Loss: 185

BAJAJ-AUTO (2987.60)- The stock has seen Open Interest addition of 3.90% along with negative price action indicating short build-up. The stock can be sold in the range of 3000-3030 with a stop loss of 3150 on closing basis for a target of 2750.

Target: 2750 Stop Loss: 3150

Nifty Options Snapshot



From the OI Concentration (27-August Series), addition of open interest on the call options front exists at the strike prices of 11300 and 11500 (with nearly 15.56 lacs and 22.55 lacs shares outstanding). This indicates that 11500 level would act as the resistance zone on the upside. On the Put options front, addition of open interest is at the strike prices of 11000 and 10500 (with nearly 33.74 lacs and 23.49 lacs shares outstanding respectively), indicating 11000 stronger support zone on the downside.

Weekly Derivatives Synopsis

17-08-2020

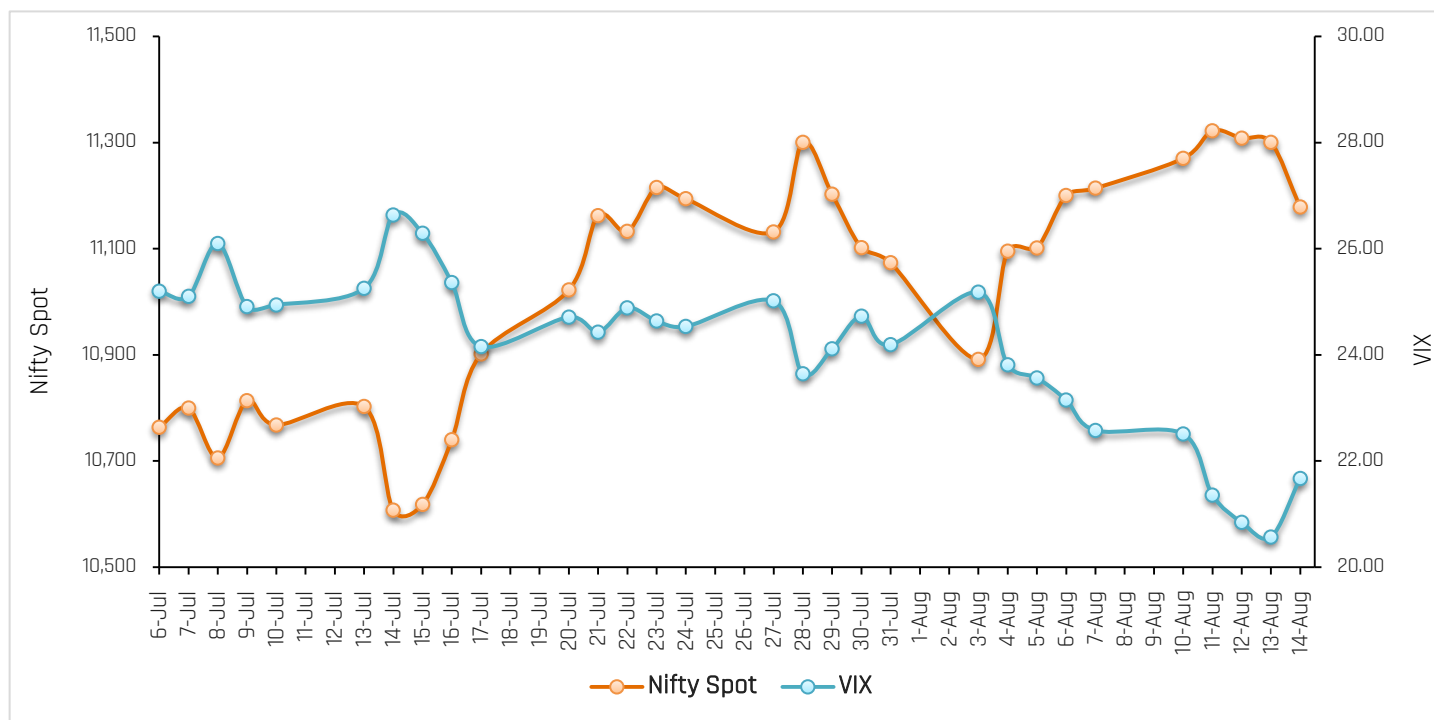
FII Stats (5 Days Trend)

(Rs. Cr.)	14-Aug	13-Aug	12-Aug	11-Aug	10-Aug
INDEX FUTURES	413	757	-1163	106	24
INDEX OPTIONS	220	1430	779	158	419
STOCK FUTURES	-380	-529	-764	-2240	-641
STOCK OPTIONS	12	-83	-255	-30	-37

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
7-Aug	1.40	1.53	1.47	1.66
10-Aug	1.42	1.49	1.53	1.62
11-Aug	1.47	1.41	1.53	1.56
12-Aug	1.09	1.43	1.57	1.53
13-Aug	1.24	1.71	1.65	1.53
14-Aug	1.40	1.58	1.59	1.51

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 20.00 and resistance stands at 24.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	21
Declines	22
Unchanged	07

ACMIIL Retail Research Products

Informational Products	Recommendation Products
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Equi-Tea	Smart Delivery trades
Market Watch	Positional technical calls
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Preview	Master trades High & Medium Risk
Market Pulse	Techno Funda
RBI Monetary Policy	Equity SIP
Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
Rollover Snapshot	
Rollover Analysis (Monthly)	

For More Information on Retail Research Products please visit
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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Retail Research Desk:

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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