

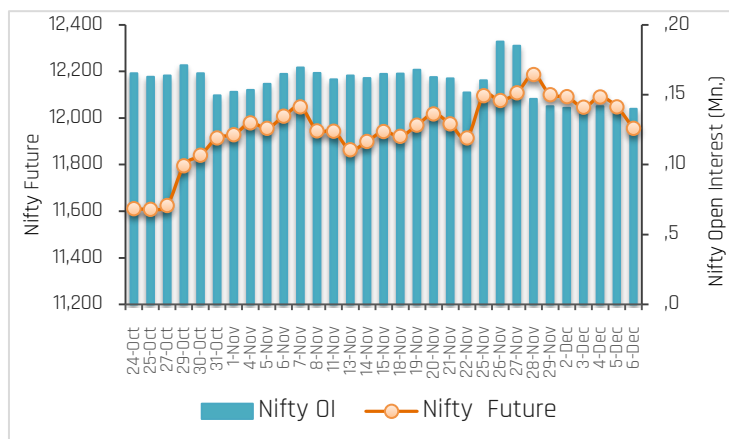
09-12-2019

| PARTICULARS | Last Closing | Previous Week | % Change |
|---------------------|--------------|---------------|----------|
| NIFTY SPOT | 11922 | 12056 | -1.12 |
| NIFTY FUTURES | 11956 | 12100 | -1.19 |
| BANKNIFTY SPOT | 31342 | 31946 | -1.89 |
| BANKNIFTY FUTURES | 31418 | 32004 | -1.83 |
| NIFTY PCR | 1.25 | 1.54 | -18.83 |
| NIFTY PCR-VOL | 0.98 | 1.03 | -4.85 |
| NIFTY OI(In Mn) | 13.9 | 14.1 | -1.42 |
| BANKNIFTY OI(In Mn) | 1.52 | 1.73 | -12.14 |
| INDIA VIX | 13.64 | 13.89 | -1.80 |
| NIFTY HV | 12.69 | 13.76 | -7.78 |
| Nifty Basis Points | 34.20 | 43.80 | -21.92 |

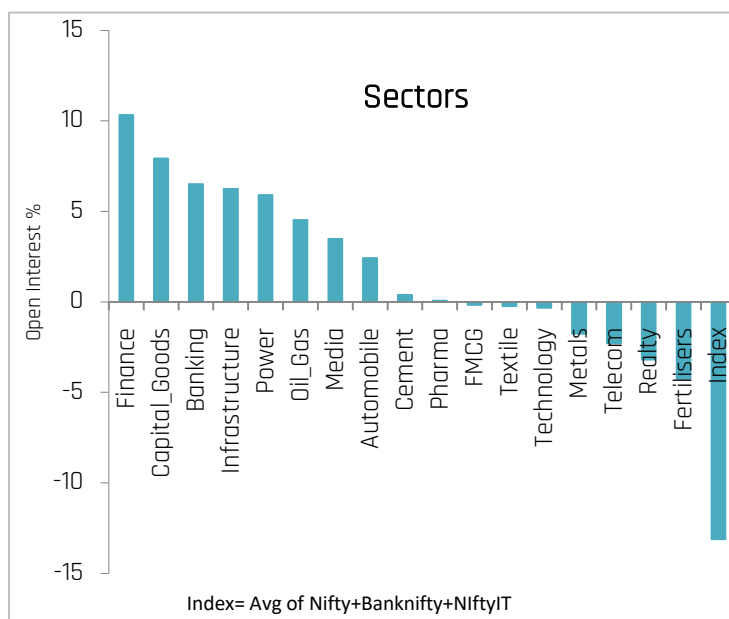
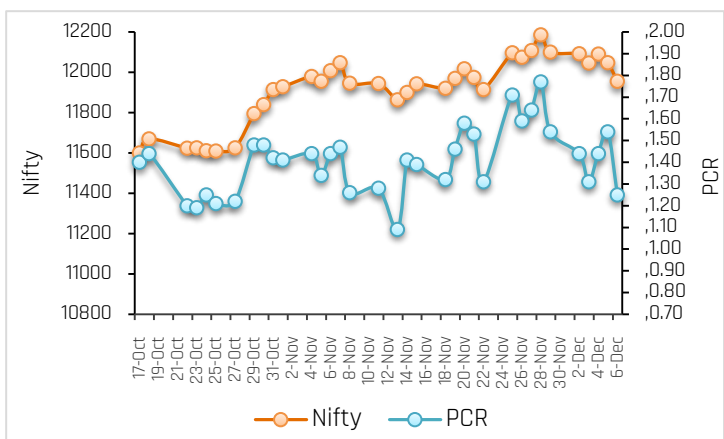
Index Outlook

Last week, Indian stock markets remained volatile and ended on a slightly negative note towards the end of the week due to FII outflow, uncertainty of US-China trade war, and crude oil price recovery after production cuts in the OPEC meet. Meanwhile, the Monetary Policy Committee (MPC) of the Reserve Bank of India (RBI) maintained a status-quo on rates as against a widely-anticipated 25 basis points (bps) rate cut. Finally, Nifty Futures settled below the psychological 12,000 mark at 11956, down 1.19% (WoW) with unwinding in OI of 1.42% (WoW) indicating profit-booking. The India VIX closed at 13.64%, down 1.80% during the week, and is expected to remain volatile. Nifty Put call ratio currently stands at 1.25, down 18.83% (WoW). Technically, the index has formed a **bearish engulfing candlestick** pattern on weekly scale suggesting weakness. Thus, on the higher side, 12000 and 12100 will act as resistance points. On the lower side, 11700 will act as a strong support point where the recent breakout point is placed. Going forward, the movement of Rupee against the Dollar, US-China trade war, foreign portfolio investors (FPIs) flow, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut. vs. Pcr



Sectoral Activity

1. Last week, **Finance, Capital Goods, Infrastructure, Power, Oil & Gas, and Media** stocks saw Open Interest addition. Top names included **EQUITAS, UJJIVAN, BHEL, LT, NCC, GMRINFRA, RECLTD, TATAPOWER, IGL, GAIL, DISHTV, and SUNTV**.
2. **Fertilisers, Metals, Realty, and Telecom** sector saw Open Interest unwinding on the back of profit-booking in the stocks.
3. In the **Banking** space, **RBLBANK, PNB, BANKBARODA, UNIONBANK, IDFCFIRSTB, and UNIONBANK** saw short build-up while long unwinding was seen in **CANBK, AXISBANK, and YESBANK**.
4. This week, some buying can be seen in **KOTAKBANK, TATAELXSI, COLPAL, APOLLOHOSP, and CENTURYTEX** while selling pressure can be seen in **NTPC and BHEL**.
5. From sector space, **Banking, Telecom, Finance, Technology, Infrastructure, and Fertilisers** stocks are likely to remain in focus in the forthcoming week.

09-12-2019

Stocks to Watch Out (Weekly)

| Long Build-up | | | |
|---------------|----------|-----------|--------------|
| Symbol | Price | OI Change | Price Change |
| EQUITAS | 112.90 | 125% | 6% |
| TATAELXSI | 853.70 | 22% | 5% |
| KOTAKBANK | 1,673.00 | 16% | 3% |
| UJJIVAN | 353.75 | 16% | 4% |

| Long Unwinding | | | |
|----------------|--------|-----------|--------------|
| Symbol | Price | OI Change | Price Change |
| JINDALSTEL | 140.10 | -15% | -13% |
| GLENMARK | 325.30 | -9% | -4% |
| TATAGLOBAL | 313.75 | -9% | -3% |
| PFC | 109.50 | -8% | -4% |

| Short Build-up | | | |
|----------------|--------|-----------|--------------|
| Symbol | Price | OI Change | Price Change |
| BHEL | 46.80 | 35% | -13% |
| IGL | 401.95 | 31% | -3% |
| RBLBANK | 336.55 | 22% | -9% |
| BANKBARODA | 97.40 | 18% | -7% |

| Short covering | | | |
|----------------|----------|-----------|--------------|
| Symbol | Price | OI Change | Price Change |
| MINDTREE | 743.25 | -23% | 6% |
| NMDC | 110.55 | -19% | 8% |
| BATAINDIA | 1,706.05 | -16% | 4% |
| TCS | 2,126.75 | -6% | 3% |

Weekly Recommendation

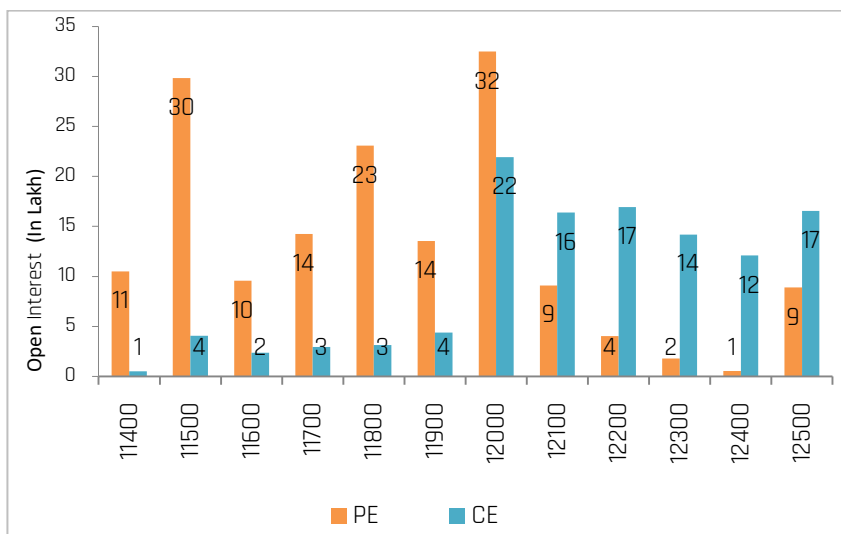
COLPAL (1481.20) - The stock has seen Open Interest unwinding of 9.36% along with positive price action indicating short covering. The stock can be bought in the range of 1470-1475 with a stop loss of 1448 on closing basis for a target of 1520.

Target: 1520 Stop Loss: 1448

NTPC (112.80) - The stock has seen Open Interest addition of 6.42% along with negative price action indicating short build up. The stock can be sold in the range of 113-114 with a stop loss of 117 on closing basis for a target of 108.

Target: 108 Stop Loss: 117

Nifty Options Snapshot



From the OI Concentration (26-DEC Series), maximum addition of Open Interest on the call options front exists at the strike prices of 12000 and 12200 (with nearly 21.91 lacs and 16.92 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, addition of Open Interest is at the strike prices of 11800 and 11500 (with nearly 23.06 lacs and 29.82 lacs shares outstanding respectively), indicating a stronger support zone on the downside for short term.

Weekly Derivatives Synopsis

09-12-2019

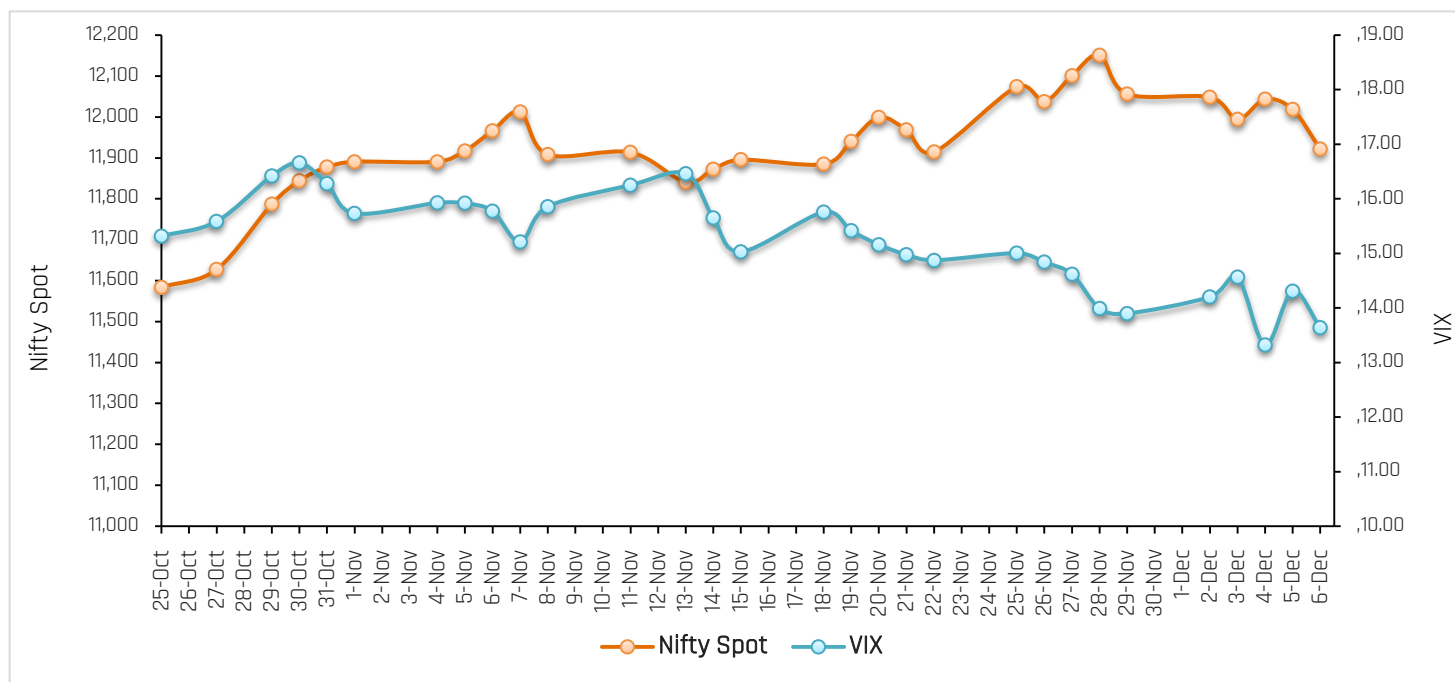
FII Stats (5 Days Trend)

| (Rs. Cr.) | 06-Dec | 05-Dec | 04-Dec | 03-Dec | 02-Dec |
|---------------|--------|--------|--------|--------|--------|
| INDEX FUTURES | 240 | -665 | -736 | -368 | -307 |
| INDEX OPTIONS | 2706 | 1002 | -490 | 177 | -365 |
| STOCK FUTURES | -355 | -273 | 393 | -605 | 2022 |
| STOCK OPTIONS | -58 | -20 | 45 | -38 | 85 |

FII Open Interest Activity (Long& Short Ratio)

| Date | Index Fut: Long/Short | Index Option: Long /Short | Index put: long /Short | Stock Fut Long/Short |
|--------|-----------------------|---------------------------|------------------------|----------------------|
| 29-Nov | 1.12 | 2.80 | 2.94 | 1.69 |
| 2-Dec | 1.06 | 2.58 | 2.74 | 1.78 |
| 3-Dec | 1.01 | 2.46 | 2.82 | 1.73 |
| 4-Dec | 0.90 | 2.54 | 2.59 | 1.75 |
| 5-Dec | 0.81 | 2.54 | 2.64 | 1.74 |
| 6-Dec | 0.86 | 2.13 | 2.85 | 1.72 |

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 13.00 and resistance stands at 16.00.

Weekly Advance Decline Ratio (Nifty Stocks)

| | |
|-----------|----|
| Advances | 09 |
| Declines | 36 |
| Unchanged | 05 |

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