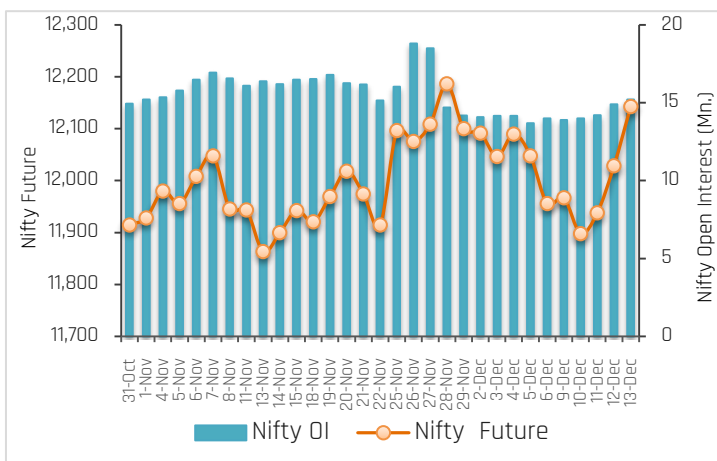


PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	12087	11922	1.39
NIFTY FUTURES	12142	11956	1.56
BANKNIFTY SPOT	32014	31342	2.15
BANKNIFTY FUTURES	32103	31418	2.18
NIFTY PCR	1.63	1.25	30.40
NIFTY PCR-VOL	0.89	0.98	-9.18
NIFTY OI(In Mn)	15.2	13.9	9.35
BANKNIFTY OI(In Mn)	1.37	1.52	-9.87
INDIA VIX	13.30	13.64	-2.49
NIFTY HV	12.50	12.69	-1.50
Nifty Basis Points	55.65	34.20	62.72

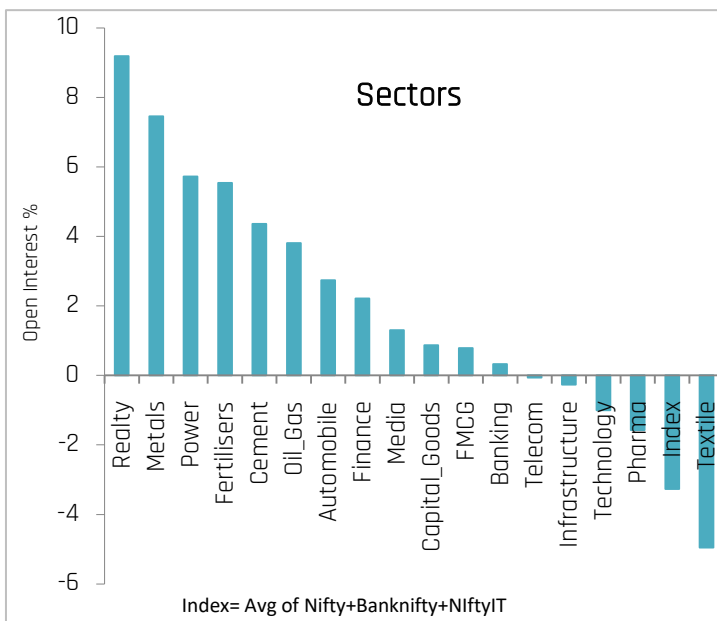
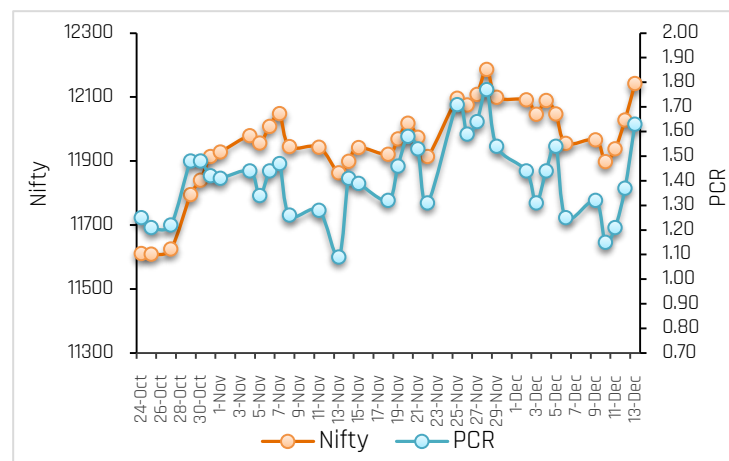
Index Outlook

Last week, Indian Stock markets registered strong gains with huge volatility due to positive global cues supported by phase one trade deal between US-China, clear path of Brexit and multiple announcements by the Union Cabinet boosted sentiment. Finally, the Nifty Futures kept its head above the 12100 mark at 12142, up 1.56% (WoW) with addition in OI of 9.35% (WoW) indicating neutral to positive bias for the short term. The India VIX closed at 13.30%, down 2.49% during the week, and is expected to remain volatile. Nifty Put call ratio currently stands at 1.63, up 30.40% (WoW). Technically, the index has witnessed a smart recovery last week after forming a **bearish engulfing candlestick** pattern on the previous week. The index on the daily scale had formed two bullish gaps last week, the first around 12005 and the second at 11923, which will act as support points for this week. Once the index sustains below 11920, then the weakness will resume. On the higher side, 12200 and 12350 will act as resistance points. Going forward, macroeconomic data, the movement of Rupee against the Dollar, GST Council meet, US-China trade deal, FII flow, global cues, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut. vs. Pcr



Sectoral Activity

- Last week, **Realty, Metals, Power, Fertilisers, Cement, and Oil & Gas** stocks saw Open Interest addition. Top names included **DLF, NMDC, HINDALCO, POWERGRID, CESC, TATACHEM, UPL, RAMCOCEM, ACC, BPCL, and ONGC.**
- Textile, Pharma, and Technology** sectors saw Open Interest unwinding on the back of short covering in the stocks.
- In the **Banking** space, **HDFCBANK, SBIN, INDUSINDBK, AXISBANK, and ICICIBANK** saw long build-up while short covering was seen in **UNIONBANK, PNB, RBLBANK, BANKBARODA, CANBK, and KOTAKBANK.**
- This week, some buying can be seen in **HDFCBANK, EXIDEIND, UBL, ONGC, and MINDTREE** while selling pressure can be seen in **APOLLOHOSP and UJJIVAN.**
- From sector space, **Banking, Metals, Power, Technology, Infrastructure, and Fertilisers** stocks are likely to remain in focus in the forthcoming week.

16-12-2019

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
NMDC	114.80	23%	4%
L&TFH	116.15	18%	3%
MANAPPURAM	173.60	14%	9%
TATAMOTORS	177.40	13%	10%

Long Unwinding			
Symbol	Price	OI Change	Price Change
EQUITAS	101.90	-18%	-10%
VOLTAS	682.85	-9%	-1%
DRREDDY	2,830.60	-3%	-2%
ZEEL	280.80	-1%	-2%

Short Build-up			
Symbol	Price	OI Change	Price Change
APOLLOHOSP	1,361.75	75%	-7%
UJJIVAN	328.65	28%	-7%
YESBANK	44.65	13%	-17%
APOLLOTYRE	167.55	8%	-3%

Short covering			
Symbol	Price	OI Change	Price Change
CONCOR	578.85	-14%	2%
UNIONBANK	59.95	-12%	9%
CADILAHC	262.25	-9%	3%
ASHOKLEY	81.35	-7%	6%

Weekly Recommendation

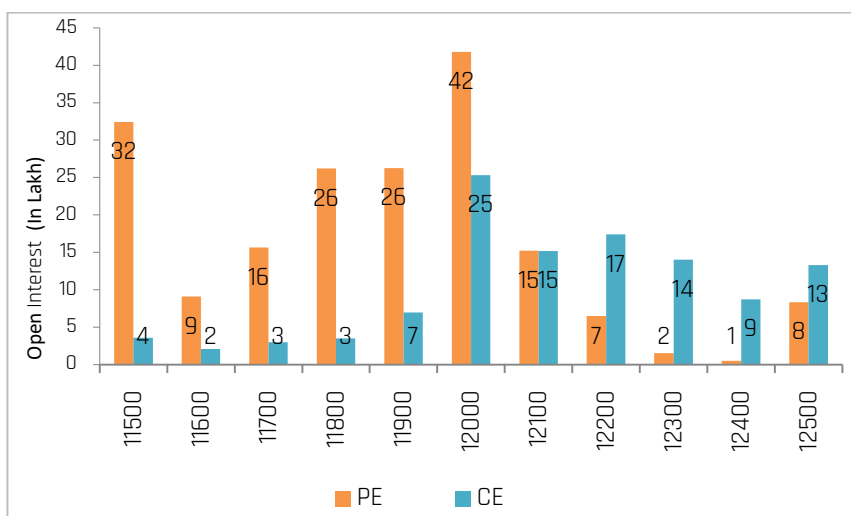
HDFCBANK (1269.40) - The stock has seen Open Interest addition of 15.66% along with positive price action indicating long build-up. The stock can be bought in the range of 1260-1265 with a stop loss of 1240 on closing basis for a target of 1300.

Target: 1300 Stop Loss: 1240

APOLLOHOSP (1361.75) - The stock has seen Open Interest addition of 74.90% along with negative price action indicating short build-up. The stock can be sold in the range of 1370-1375 with a stop loss of 1402 on closing basis for a target of 1325.

Target: 1325 Stop Loss: 1402

Nifty Options Snapshot



From the OI Concentration (26-Dec Series), Open Interest on the call options front exists at the strike prices of 12200 and 12300 (with nearly 17.38 lacs and 14.03 lacs shares outstanding respectively). This indicates 12300 levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 12000 and 11900 (with nearly 41.79 lacs and 26.26 lacs shares outstanding respectively), indicating a stronger support zone on the downside for short term.

Weekly Derivatives Synopsis

16-12-2019

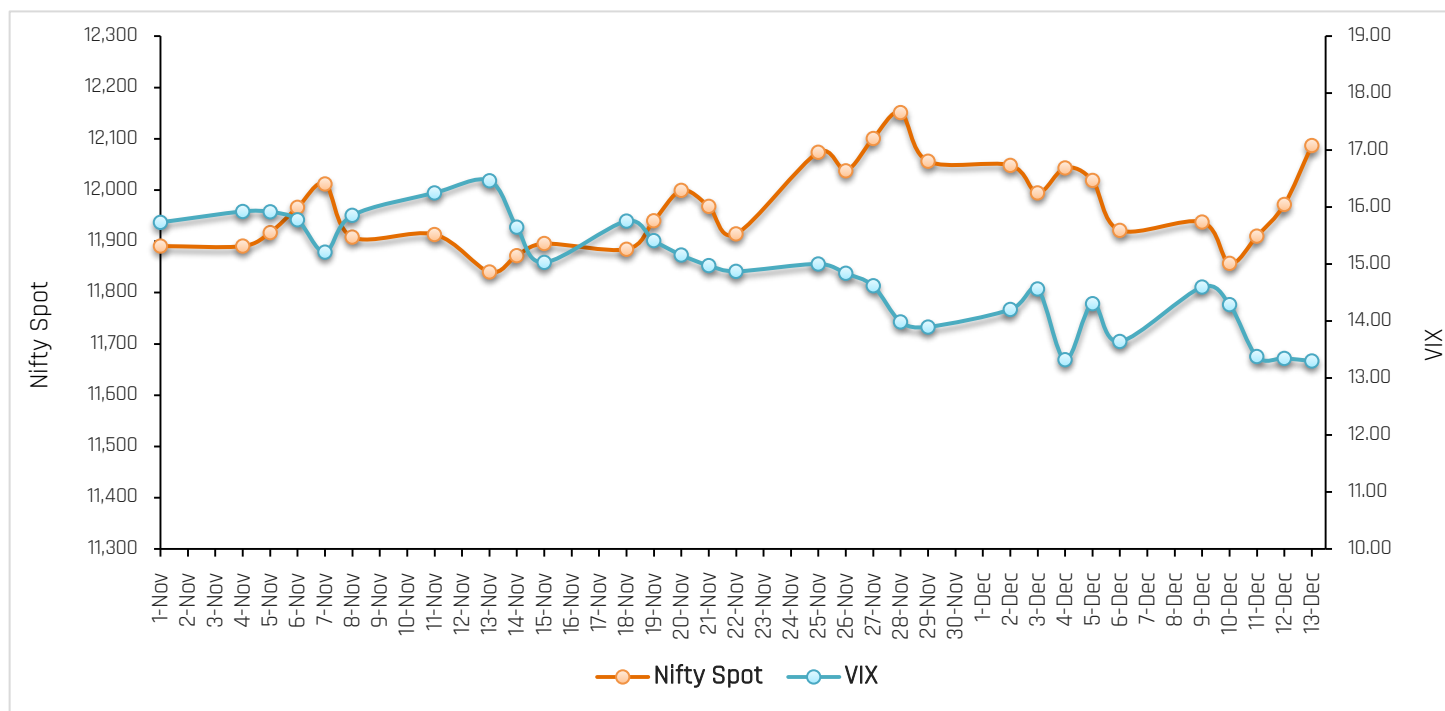
FII Stats (5 Days Trend)

(Rs. Cr.)	13-Dec	12-Dec	11-Dec	10-Dec	09-Dec
INDEX FUTURES	1044	720	-20	-142	15
INDEX OPTIONS	174	502	-157	245	683
STOCK FUTURES	261	-64	-282	-539	667
STOCK OPTIONS	2	43	27	-14	24

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
6-Dec	0.86	2.13	2.85	1.72
9-Dec	0.87	2.45	2.90	1.76
10-Dec	0.87	2.13	2.98	1.74
11-Dec	0.87	1.99	3.00	1.68
12-Dec	0.95	2.82	2.80	1.69
13-Dec	1.10	2.46	2.61	1.71

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 13.00 and resistance stands at 16.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	35
Declines	10
Unchanged	05

ACMIIL Retail Research Products

Informational Products	Recommendation Products
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Equi-Tea	Smart Delivery trades
Market Watch	Positional technical calls
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Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
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Rollover Analysis (Monthly)	

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