

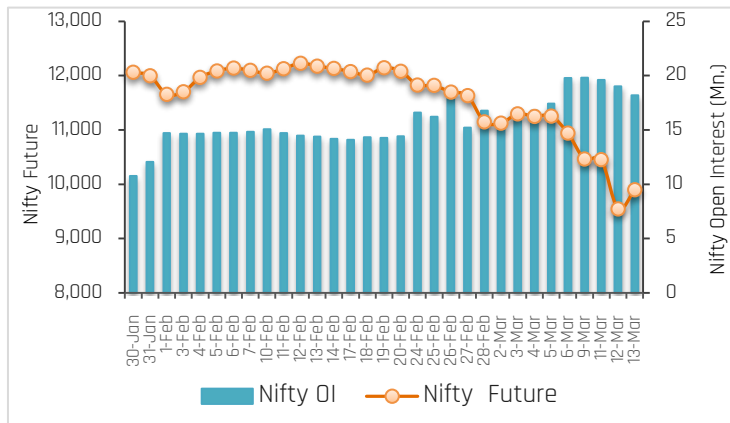
16-03-2020

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	9955	10989	-9.41
NIFTY FUTURES	9898	10940	-9.53
BANKNIFTY SPOT	25166	27801	-9.48
BANKNIFTY FUTURES	25029	27783	-9.91
NIFTY PCR	1.11	1.25	-11.20
NIFTY PCR-VOL	0.56	0.75	-25.33
NIFTY OI(In Mn)	18.1	19.7	-8.12
BANKNIFTY OI(In Mn)	1.23	1.35	-8.89
INDIA VIX	51.47	25.64	100.74
NIFTY HV	53.96	27.20	98.38
Nifty Basis Points	-57.50	-49.55	-16.04

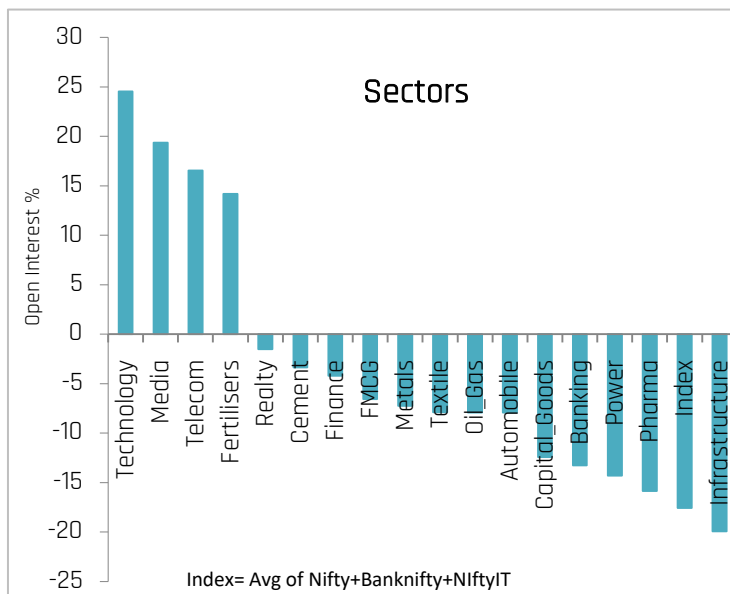
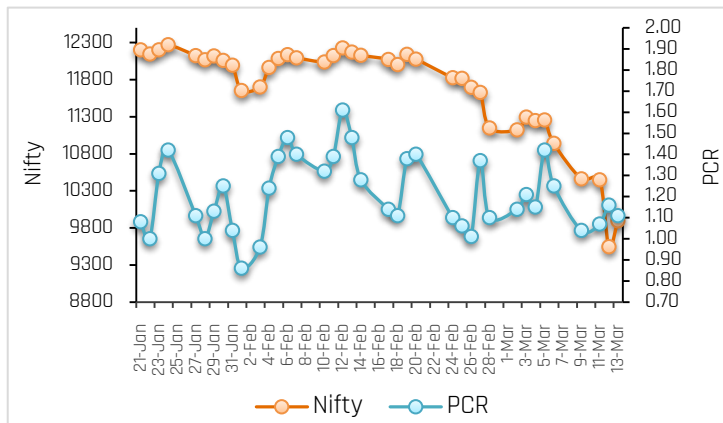
Index Outlook

Last week, Indian stock markets plunged deeper into bear territory and dropped 10% to hit the lower circuit on Friday with huge volatility due to global crisis, as fear gripped markets worldwide after COVID-19 was declared a 'pandemic' by World Health Organization (WHO). Moreover, sharp foreign fund outflow and weakness in crude oil prices also spoiled the market sentiment. Finally, the Nifty Futures settled at 9898, down 9.53% (WoW) with unwinding in OI of 8.12% (WoW) indicating uncertainty for short term. The India VIX shoot-up sharply 100.74% and closed at 51.47% during the week, which indicates market will remain highly volatile. Nifty Put call ratio currently stands at 1.11 down 11.20% (WoW). Technically, the index has bounced from the 50% retracement levels from the lows of December 2011 (4531) to the high of Jan-2020 (12430). With the help of this bounce, the index has managed to close the week above trend line support as well as 100 Month SMA. Going forward, as long as the index remains above 9000 uptrend can be continued. On the higher side, 10650 and 11000 levels will act as resistance points. Going forward, spread of Coronavirus and its impact on the global economy, India Rupee movement against the Dollar, development on AGR issue, SBI card listing, FIIs flow, global cues, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut vs. Pcr



Sectoral Activity

- Last week, **Technology, Media, Telecom, and Fertilisers** stocks saw Open Interest addition. Top names included **TCS, MINDTREE, PVR, IDEA, BHARTIARTL, and TATACHEM.**
- Infrastructure, Pharma, Power, Capital Goods, and Automobile** sector saw Open Interest unwinding on the back of profit-booking in the stocks.
- In the **Banking** space, **BANKBARODA, FEDERALBNK, CANBK, RBLBANK, IDFCFIRSTB, and SBIN** saw long unwinding while short build-up was seen in **INDUSINDBK and BANDHANBNK.**
- This week, some buying can be seen in **M&M, HDFCLIFE, HCLTECH, ASIANPAINT, COLPAL, and HDFCBANK** while selling pressure can be seen in **PVR and JUBLFOOD.**
- From sector space, **Banking, Technology, FMCG, Fertilisers, Infrastructure, and Telecom** stocks are likely to remain in focus in the forthcoming week.

16-03-2020

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
IDEA	5.65	58%	69%

Long Unwinding			
Symbol	Price	OI Change	Price Change
GLENMARK	209.65	-48%	-25%
APOLLOTYRE	103.50	-33%	-24%
BANKBARODA	64.85	-32%	-9%
COALINDIA	154.35	-31%	-7%

Short Build-up			
Symbol	Price	OI Change	Price Change
HDFCLIFE	509.15	134%	-7%
TCS	1,787.65	78%	-14%
PVR	1,203.25	74%	-26%
MINDTREE	833.25	50%	-14%

Short covering			
Symbol	Price	OI Change	Price Change
INFRATEL	227.75	-9%	14%
YESBANK	18.30	-7%	90%

Weekly Recommendation

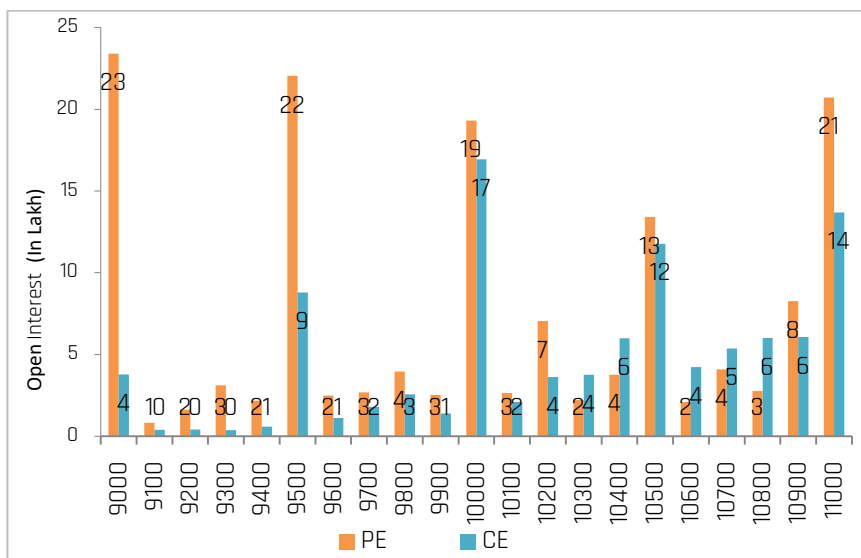
JUBLFOOD (1474.05) - The stock has seen Open Interest addition of 16.43% along with negative price action indicating short build up. The stock can be sold in the range of 1480-1485 with a stop loss of 1550 on closing basis for a target of 1350.

Target: 1350 Stop Loss: 1550

PVR (1203.25) - The stock has seen Open Interest addition of 73.96% along with negative price action indicating short build up. The stock can be sold in the range of 1215-1225 with a stop loss of 1280 on closing basis for a target of 1130.

Target: 1130 Stop Loss: 1280

Nifty Options Snapshot



From the OI Concentration (26-March Series), addition of open interest on the call options front exists at the strike prices of 10000 and 10500 (with nearly 16.92 lacs and 11.77 lacs shares outstanding). This indicates that this level would act as the resistance zone on the upside. On the Put options front, addition of Open Interest is at the strike prices of 9500 and 9000 (with nearly 22.04 lacs and 23.40 lacs shares outstanding respectively), indicating 9000 stronger support zone on the downside.

Weekly Derivatives Synopsis

16-03-2020

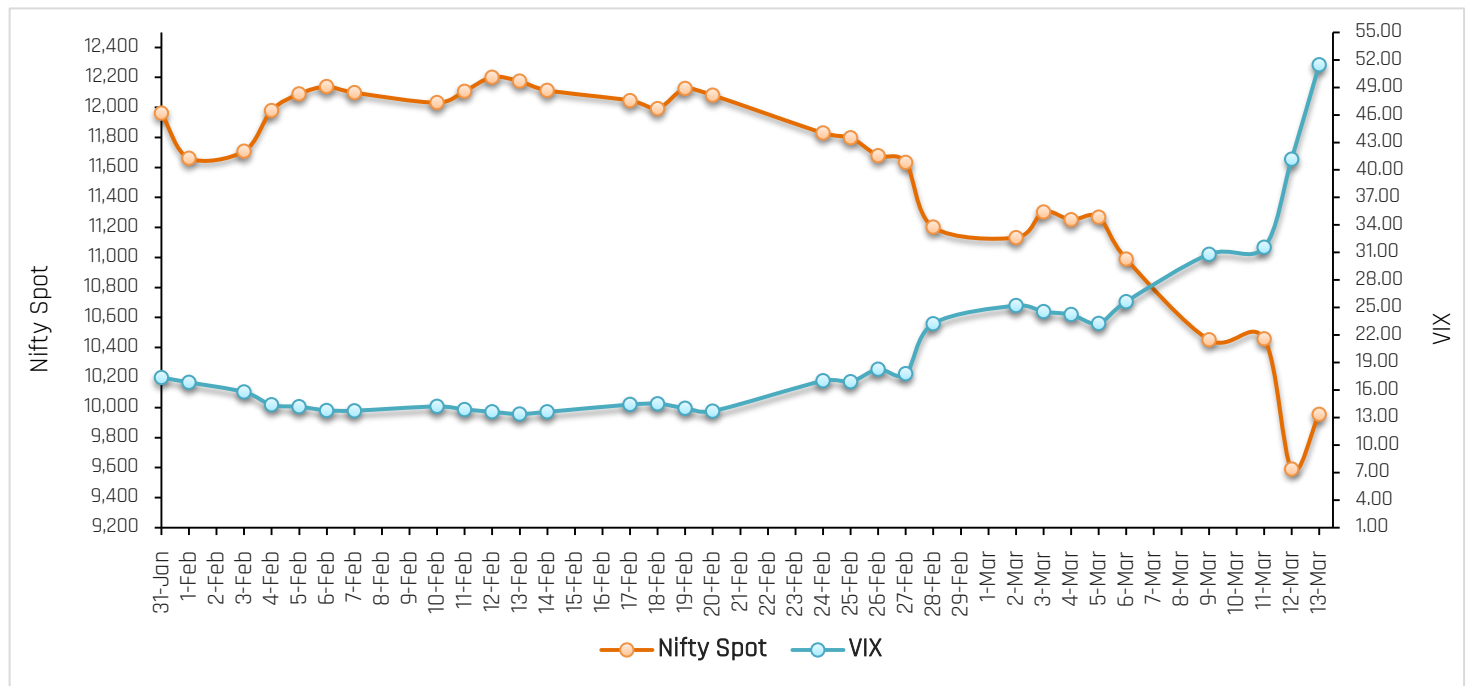
FII Stats (5 Days Trend)

(Rs. Cr.)	13-Mar	12-Mar	11-Mar	09-Mar	06-Mar
INDEX FUTURES	2498	-14	1216	222	-2982
INDEX OPTIONS	177	141	-424	2080	1190
STOCK FUTURES	2101	858	429	593	763
STOCK OPTIONS	315	-116	-42	-27	-112

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
5-Mar	0.21	1.68	2.71	1.69
6-Mar	0.17	1.47	2.66	1.71
9-Mar	0.18	1.45	2.56	1.76
11-Mar	0.25	1.48	2.33	1.78
12-Mar	0.24	1.27	2.16	1.84
13-Mar	0.28	1.36	2.11	1.99

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 40.00 and resistance stands at 60.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	02
Declines	48
Unchanged	00

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