

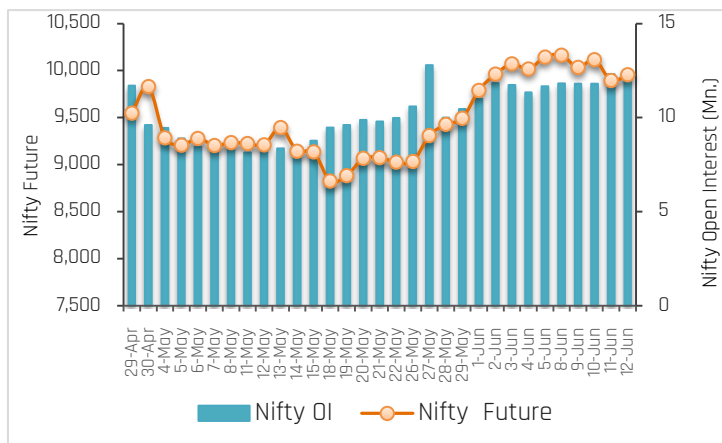
15-06-2020

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	9973	10142	-1.67
NIFTY FUTURES	9955	10146	-1.87
BANKNIFTY SPOT	20655	21035	-1.81
BANKNIFTY FUTURES	20625	21016	-1.86
NIFTY PCR	1.47	1.50	-2.00
NIFTY PCR-VOL	0.93	0.94	-1.06
NIFTY OI(In Mn)	12.19	11.66	4.55
BANKNIFTY OI(In Mn)	1.96	1.56	25.64
INDIA VIX	30.82	28.68	7.46
NIFTY BASIS POINTS	-17.55	3.35	-20.90 Points

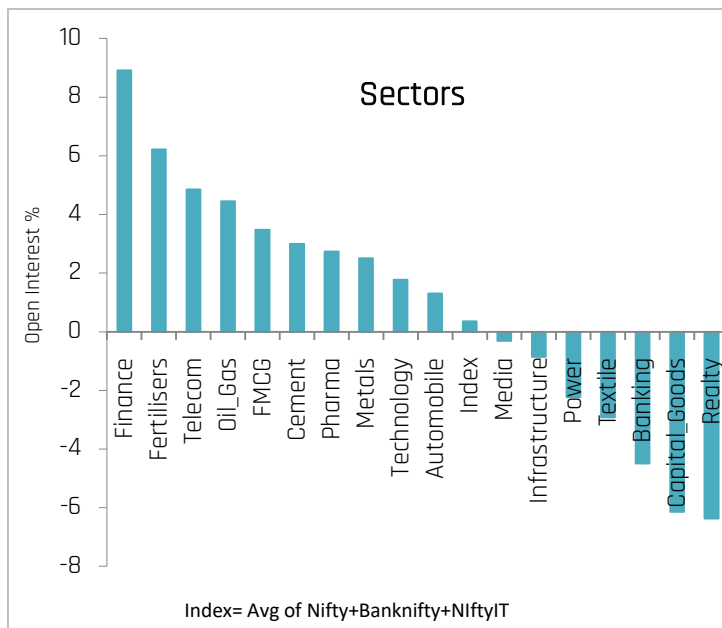
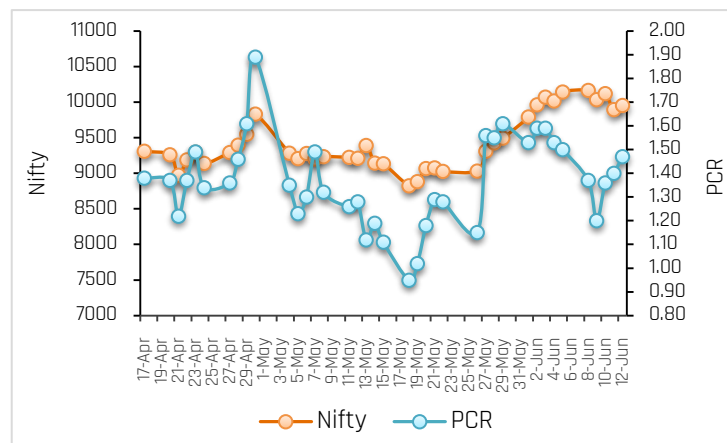
## Index Outlook

Last week, Domestic market ended with modest losses with high volatility due to fast-rising Covid-19 cases, and mixed global cues. Finally, the Nifty futures settled below the psychological 10,000 mark at 9955, down 1.87% (WoW) with addition in open interest of 4.55% (WoW) indicating neutral to negative bias for short term. The India VIX shoot up by 7.46% and closed at 30.82% during the week, which indicating high volatility going ahead. Nifty Put call ratio currently stands at 1.47, down 2% (WoW). Technically, the index has witnessed a sharp fall resulting formation of a bearish belt hold on a weekly scale. However, on Friday index has seen strong up move and formed bullish opening white body Marubuzo candle. Thus, a daily chart suggesting bullish bias whereas a weekly chart suggesting weakness. Thus, Nifty will consolidate in the range of 9500-10300 for the short term. Below 9500 weakness will resume and above 10300 bulls will take charge. On the downside, 9800 and 9500 will act as support points and on upside 10200 and 10300 will act as resistance. Traders should remain careful on higher side. Going forward, count of coronavirus cases, monsoon update, Rupee movement against the Dollar, SC orders on AGR, interest waiver, macroeconomic data, Fiis flow, Q4FY20 earnings, global cues, and crude oil price movement will dictate the trend on the bourses next week.

## Nifty OI Trend



## Nifty FutVsPcr



## Sectoral Activity

- Last week, **Finance, Fertilisers, Telecom, Oil&Gas, and FMCG**, stocks saw Open Interest addition. Top names included **EQUITAS, CHOLAFIN, UPL, TATACHEM, INFRATEL, BHARTIARTL, GAIL, HINDPETRO, ITC** and **PIDILITIND**.
- Realty, Capital Goods and Textile** sector saw Open Interest unwinding on the back of short covering in the stocks.
- In the **Banking** space, **INDUSINDBK, FEDERALBNK,** and **IDFCFIRSTB** saw long build-up while long unwinding seen in **BANKBARODA, PNB, CANBK, SBIN KOTAKBANK** and **HDFCBANK**.
- This week, some buying can be seen in **HINDPETRO, CUMMINSIND, GLENMARK, CHOLAFIN,** and **AUROPHARMA**, while selling pressure can be seen in **TATASTEEL, ACC** and **EICHERMOT**.
- From sector space, **Banking, Fertilisers, Realty, Finance, Infrastructure, and Telecom**, stocks are likely to remain in focus in the forthcoming week.

15-06-2020

## Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
CHOLAFIN	160.45	32%	10%
MUTHOOTFIN	981.05	29%	7%
HINDPETRO	211.00	22%	3%
CADILAHC	374.40	21%	4%

Long Unwinding			
Symbol	Price	OI Change	Price Change
TORNTPOWER	329.00	-23%	-3%
BANKBARODA	45.55	-22%	-2%
PNB	33.10	-14%	-2%
BATAINDIA	1,366.55	-11%	-4%

Short Build-up			
Symbol	Price	OI Change	Price Change
SBILIFE	750.85	41%	-6%
GAIL	96.45	28%	-2%
SAIL	30.40	22%	-9%
EXIDEIND	154.80	21%	-11%

Short covering			
Symbol	Price	OI Change	Price Change
ASHOKLEY	52.40	-29%	8%
BHEL	31.35	-26%	12%
MGL	1,072.55	-19%	6%
RBLBANK	168.20	-18%	33%

## Weekly Recommendation

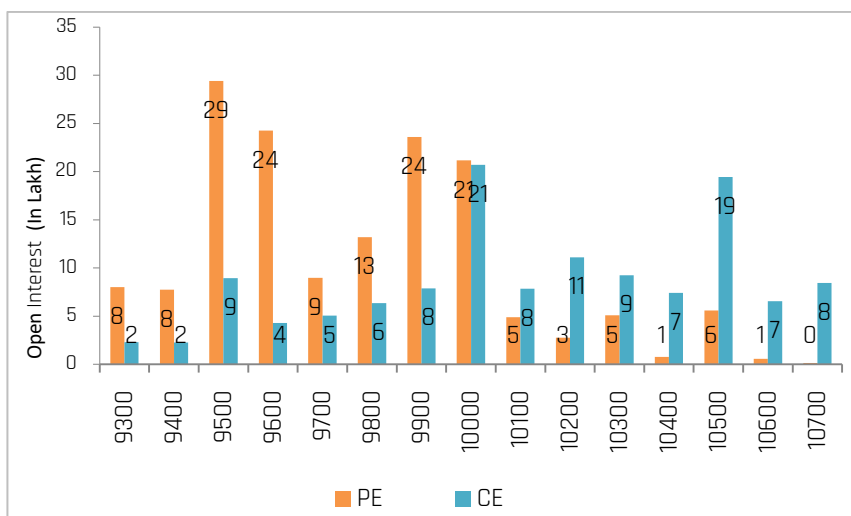
**HINDPETRO (211.00)** -The stock has seen Open Interest addition of 21.80% along with positive price action indicating long build-up. The stock can be bought in the range of 207-209 with a stop loss of 198 on closing basis for a target of 230.

**Target: 230 Stop Loss: 198**

**ACC (1267.35)**- The stock has seen Open Interest addition of 13.33% along with negative price action indicating short build-up. The stock can be sold in the range of 1275-1285 with a stop loss of 1330 on closing basis for a target of 1200.

**Target: 1200 Stop Loss: 1330**

## Nifty Options Snapshot



From the OI Concentration (25-June Series), addition of open interest on the call options front exists at the strike prices of 10000 and 10500 (with nearly 20.70 lacs and 19.43 lacs shares outstanding). This indicates that 10500 level would act as the resistance zone on the upside. On the Put options front, addition of open interest is at the strike prices of 9600 and 9500 (with nearly 24.28 lacs and 29.42 lacs shares outstanding respectively), indicating 9000 stronger support zone on the downside.

# Weekly Derivatives Synopsis

15-06-2020

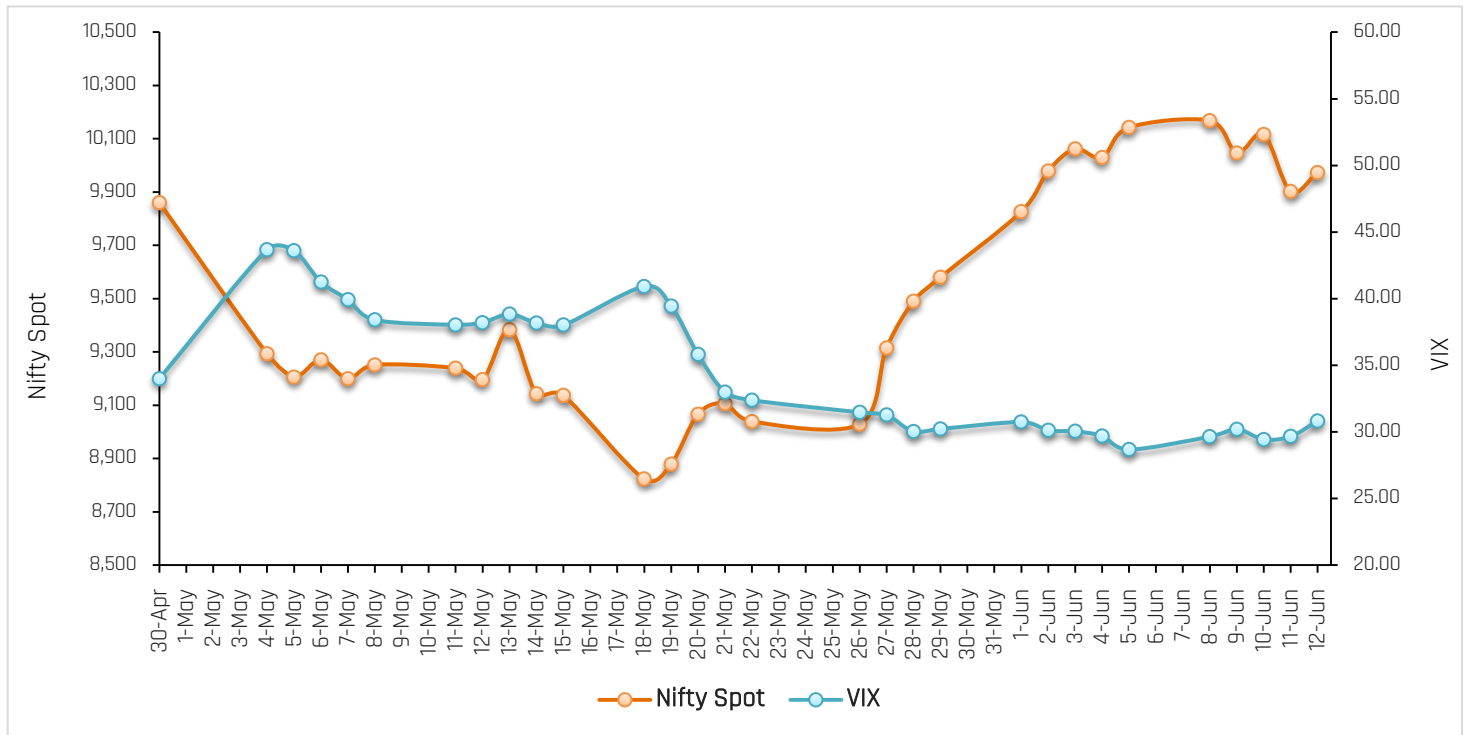
## FII Stats (5 Days Trend)

(Rs. Cr.)	12-Jun	11-Jun	10-Jun	09-Jun	08-Jun
INDEX FUTURES	-502	-923	294	226	-439
INDEX OPTIONS	-666	2081	-405	-193	5
STOCK FUTURES	-840	-798	-149	973	279
STOCK OPTIONS	34	24	-29	20	22

## FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
5-Jun	1.18	1.50	1.50	2.32
8-Jun	1.07	1.46	1.43	2.36
9-Jun	1.17	1.39	1.40	2.43
10-Jun	1.28	1.45	1.30	2.43
11-Jun	1.03	1.38	1.57	2.37
12-Jun	0.96	1.36	1.39	2.28

## NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 25.00 and resistance stands at 35.00.

## Weekly Advance Decline Ratio (Nifty Stocks)

Advances	11
Declines	34
Unchanged	05

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