

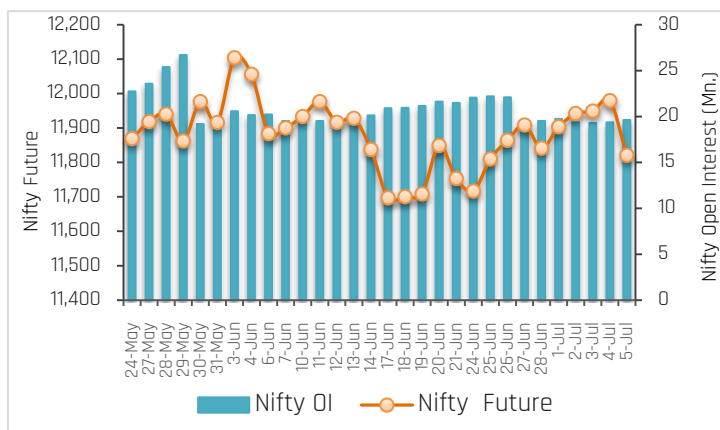
08-07-2019

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	11811	11789	0.19
NIFTY FUTURES	11821	11842	-0.17
BANKNIFTY SPOT	31476	31105	1.19
BANKNIFTY FUTURES	31503	31267	0.75
NIFTY PCR	1.09	1.29	-15.50
NIFTY PCR-VOL	0.70	0.92	-23.91
NIFTY OI(In Mn)	19.6	19.5	0.31
BANKNIFTY OI(In Mn)	1.96	1.71	14.62
INDIA VIX	13.06	14.95	-12.64
NIFTY HV	14.88	15.50	-4.00
Nifty Basis Points	9.80	52.65	-81.39

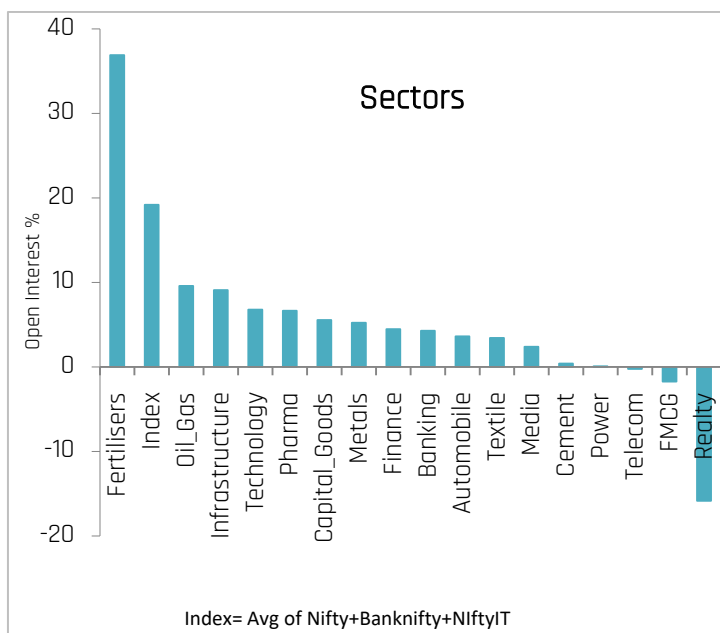
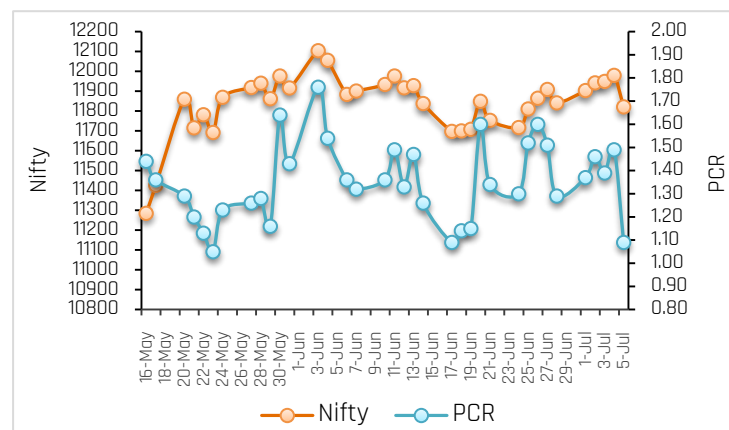
## Index Outlook

**Derivatives:** Last week, the India market started off on a rising note due to some favourable developments with respect to US-China trade war. On Friday, the markets saw a sharp sell-off after the Budget proposal to raise public shareholding, which fanned liquidity fears. Finally, Nifty Futures settled flat-to-negative at 11821, down 0.17% (WoW) with addition in OI of 0.31% (WoW) indicating uncertainty for the short term. The India VIX fell sharply by 12.64% during the week indicating low volatility in the market. Nifty Put call ratio currently stands at 1.09, down 15.50% (WoW). Technically, the index on weekly scale has formed a **shooting star candle stick** pattern. On daily scale, it has formed a **bearish engulfing** pattern, which has wiped out gains of the last three days indicating weakness. Thus, the index will find strong resistance around 11950-12000, which will be negated if Nifty manages to close above 12000. On the lower side, 11650 and 11500 will act as strong support for the index in the short term. The index has broken its short-term 20DEMA support (11830) indicating short-term weakness. Thus, for the short term, sell-on-bounce strategy needs to be adopted. Going forward, Q1FY20 earnings, macroeconomic data, progress of monsoon, global geopolitical developments, the movement of Rupee against the dollar, FIIs flow, and crude oil price movement will dictate the trend on the bourses next week.

## Nifty OI Trend



## Nifty Fut. Vs. Pcr



## Sectoral Activity

- Last week, **Fertilisers, Oil & Gas, Infrastructure, Technology, Pharma, and Capital Goods** stocks saw Open Interest addition. Top names included **UPL, TATACHEM, IGL, BPCL, NBCC, ENGINEERSIN, NIITTECH, TECHM, TORNTPHARM, STAR VOLTAS, and BEL.**
- Realty** and **FMCG** sectors saw Open Interest unwinding on the back of profit-booking in the stocks.
- In the **Banking** space, **RBLBANK, INDUSINDBK, KOTAKBANK, IDBI, PNB, and CANBK** saw long build-up while short covering was seen in **BANKBARODA, BANKINDIA, and UNIONBANK.**
- This week, some buying can be seen in **KOTAKBANK, RBLBANK, MARICO, M&MFIN, and COLPAL** while selling pressure can be seen in **VEDANTA, STAR, and VOLTAS.**
- From sector space, **Fertilisers, FMCG, Finance, Technology, Infrastructure, Banking, and Automobile** stocks are likely to remain in focus in the forthcoming week.

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## Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
MFSL	418.05	26%	2%
UPL	668.65	15%	6%
INDUSINDBK	1,526.65	12%	8%
IBULHSGFIN	731.25	8%	20%

Long Unwinding			
Symbol	Price	OI Change	Price Change
CESC	771.60	-12%	-2%
ONGC	161.40	-10%	-4%
ADANI PORTS	404.30	-5%	-2%
HINDZINC	234.90	-4%	-4%

Short Build-up			
Symbol	Price	OI Change	Price Change
IGL	298.70	55%	-6%
STAR	374.90	50%	-5%
RELCAPITAL	52.10	36%	-8%
BPCL	371.25	24%	-6%

Short covering			
Symbol	Price	OI Change	Price Change
DHFL	70.75	-18%	13%
BANKBARODA	130.55	-18%	7%
COLPAL	1,179.20	-16%	4%
UBL	1,382.25	-10%	2%

## Weekly Recommendation

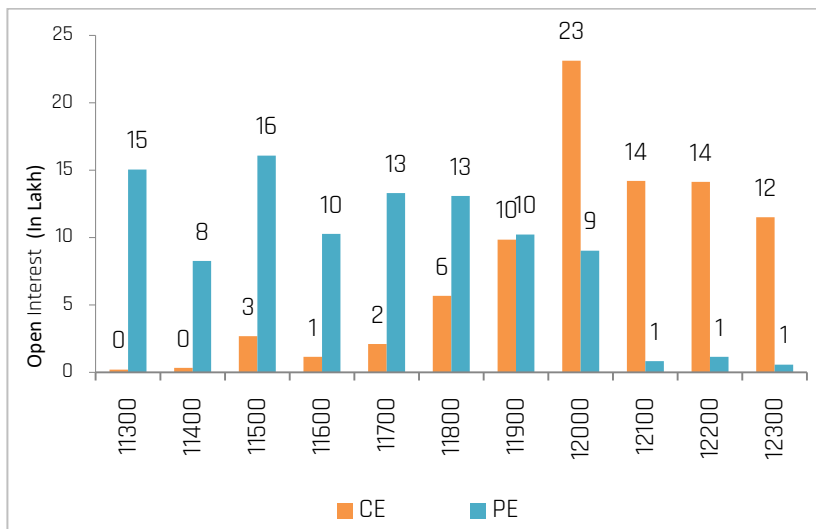
**KOTAKBANK (1518.95)** - The stock has seen Open Interest addition of 13% along with positive price action indicating long build-up. The stock can be bought in the range of 1500-1510 with a stop loss of 1480 on closing basis for a target of 1550-1560.

**Target: 1560 Stop Loss: 1480**

**VOLTAS (614.8)** - The stock has seen Open Interest addition of 16% along with negative price action indicating short build-up. The stock can be sold in the range of 620-630 with a stop loss of 645 on closing basis for a target of 600-590.

**Target: 590 Stop Loss: 645**

## Nifty Options Snapshot



From the OI Concentration (25-July Series), maximum addition of Open Interest on the call options front exists at the strike prices of 12000 and 12100 (with nearly 23.13 lacs and 14.21 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 11500 and 11300 (with nearly 16.08 lacs and 15.05 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

# Weekly Derivatives Synopsis

08-07-2019

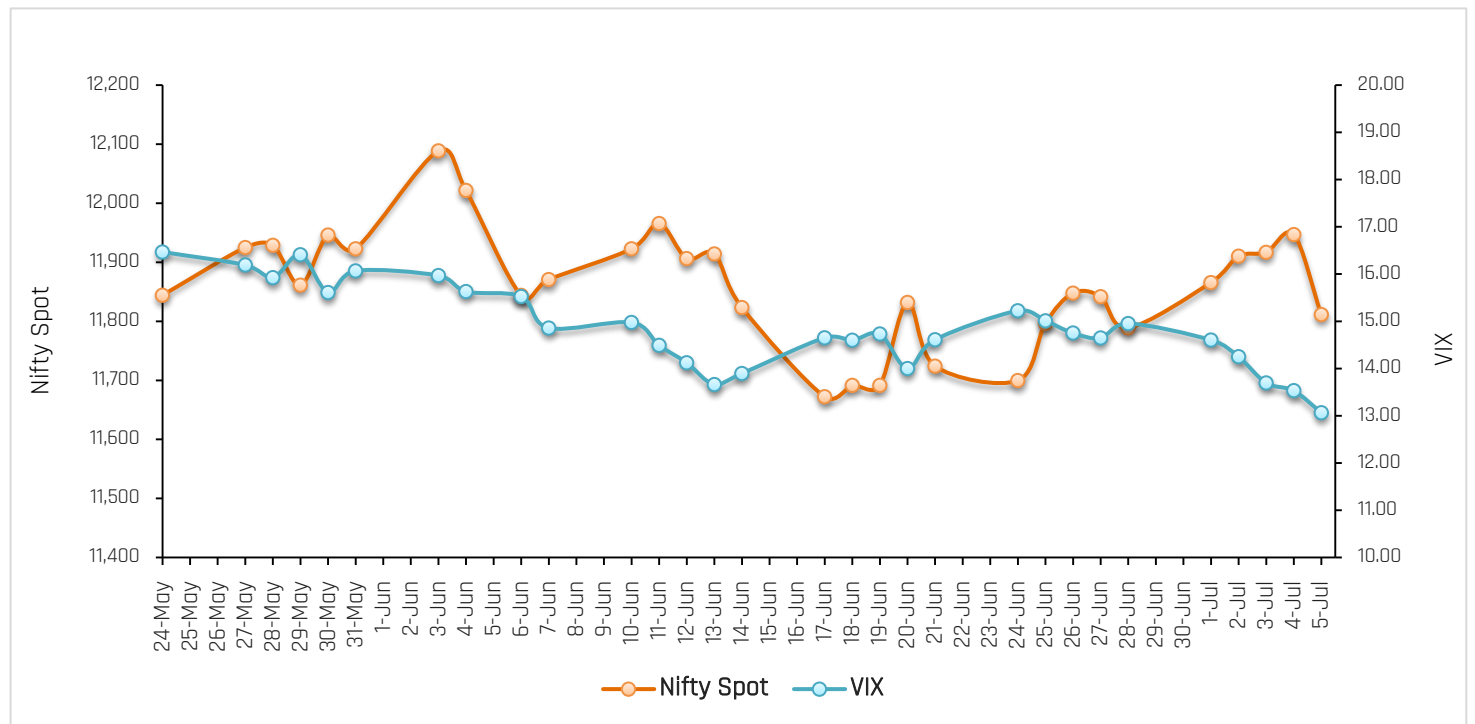
## FII Stats (5 Days Trend)

(Rs. Cr.)	05-Jul	04-Jul	03-Jul	02-Jul	01-Jul
INDEX FUTURES	-673	-4	7	-125	447
INDEX OPTIONS	-68	764	-243	550	818
STOCK FUTURES	-67	313	461	359	-325
STOCK OPTIONS	-132	-15	13	42	2

## FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
28-Jun	1.53	2.93	2.95	1.58
1-Jul	1.62	3.15	3.07	1.57
2-Jul	1.55	3.31	2.94	1.57
3-Jul	1.56	3.19	2.79	1.58
4-Jul	1.50	4.00	2.19	1.59
5-Jul	1.37	3.17	2.05	1.58

## NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 12.00 and resistance stands at 15.00.

## Weekly Advance Decline Ratio (Nifty Stocks)

Advances	15
Declines	29
Unchanged	06

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Informational Products	Recommendation Products
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Market Pulse	Techno Funda
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## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

### Retail Research Desk:

Akhil Rathi	D: 91 22 2858 3210
Hrshikesh Yedve	D: 91 22 2858 3207
Neeraj Sharma	D: 91 22 2858 3208
Rohan Gawale	D: 91 22 2858 3213
Vrinda Aditya	D: 91 22 2858 3209
Dhiral Shah	D: 91 22 2858 3211

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

**Research Analyst Registration Number:**

**INH000002483**

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