

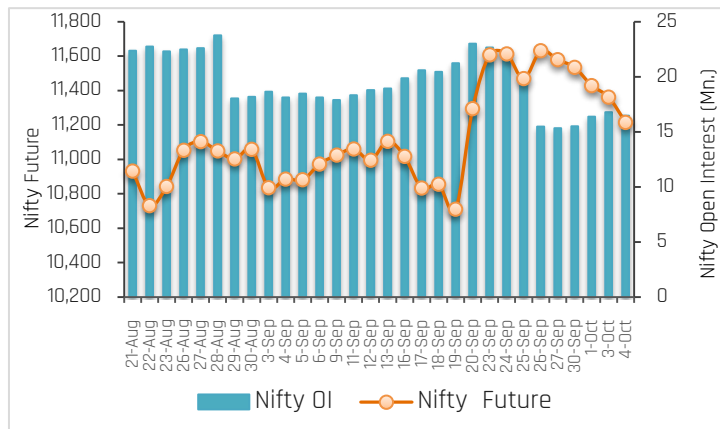
07-10-2019

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	11175	11512	-2.93
NIFTY FUTURES	11215	11580	-3.15
BANKNIFTY SPOT	27732	29877	-7.18
BANKNIFTY FUTURES	27854	30081	-7.40
NIFTY PCR	0.97	1.19	-18.49
NIFTY PCR-VOL	0.85	0.96	-11.46
NIFTY OI(In Mn)	16.4	15.3	6.98
BANKNIFTY OI(In Mn)	1.73	1.00	73.00
INDIA VIX	17.58	16.11	9.12
NIFTY HV	27.36	29.63	-7.66
Nifty Basis Points	40.40	67.10	-39.79

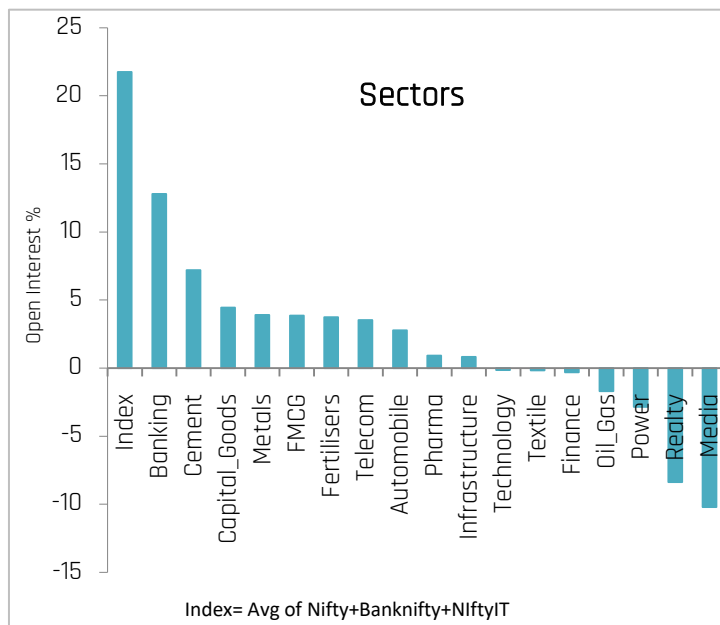
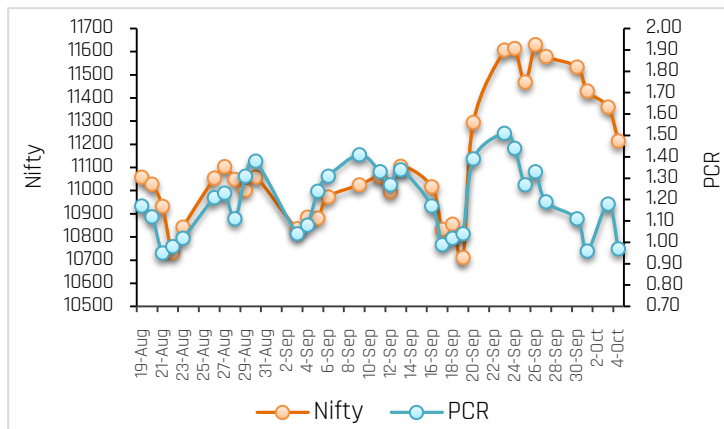
## Index Outlook

Indian market faced broad sell-off in major sectoral indices and settled with strong losses in a truncated week on account of weak macroeconomic data coupled with the Reserve Bank of India (RBI) slashing the country's economic growth outlook for this fiscal. Meanwhile, fears of the China-US trade war also dented sentiment. Finally, Nifty settled below the 11200 mark, down 2.93% (WoW) with addition in OI of 6.98% (WoW) indicating negative bias for the short term. The India VIX closed at 17.58% up by 9.12% during the week indicating volatility will continue. Nifty Put call ratio currently stands at 0.97, down 18.49% (WoW). Technically, the last week, the index has extended its weakness due to which it has broken its support of 200 DSMA, which was pegged around 11260 indicating weakness. The level of 11100 was acting as strong resistance before the recent breakout could act as support for the short term. The 100 WSMA is currently placed close to 10940 levels will act as strong support for the next week. On the higher side, 11400 and 11600 will act as resistance points for the short term. Going forward, progress of monsoon, trend in global markets, Q2FY20 earnings, macroeconomic data, the movement of Rupee against the Dollar, FIIs flow, and crude oil price movement will dictate the trend on the bourses next week.

## Nifty OI Trend



## Nifty Fut. vs. Pcr



## Sectoral Activity

- Last week, **Cement, Capital Goods, Metals, FMCG, Telecom, and Fertilisers** stocks saw Open Interest addition. Top names included **RAMCOCEM, GRASIM, VOLTAS, CUMMINSIND, NATIONALUM, SAIL, PIDILITIND, COLPAL, INFRATEL, BHARTIARTL, UPL, and TATACHEM.**
- Media, Realty, Power, and Oil & Gas** sectors saw Open Interest unwinding on the back of short covering in the stocks.
- In the **Banking** space, **IDFCFIRSTB, YESBANK, KOTAKBANK, INDUSINDBK, SBIN, AXISBANK, HDFCBANK, and RBLBANK** saw short build-up.
- This week, some buying can be seen in **UPL, M&M, WIPRO, HCLTECH, ITC, and BIOCON** while selling pressure can be seen in **GRASIM and INFRATEL.**
- From sector space, **Banking, Automobile, FMCG, Media, Cement, and Metals** stocks are likely to remain in focus in the forthcoming week.

07-10-2019

## Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
ESCORTS	602.10	8%	1%
IOC	151.55	6%	4%
SIEMENS	1,531.65	3%	2%
M&M	567.30	2%	2%

Long Unwinding			
Symbol	Price	OI Change	Price Change
MGL	880.60	-18%	-5%
TORNTPOWER	280.60	-17%	-4%
CHOLAFIN	289.80	-16%	-7%
SUNTV	465.05	-14%	-4%

Short Build-up			
Symbol	Price	OI Change	Price Change
IDFCFIRSTB	36.70	35%	-13%
PEL	1,512.20	26%	-12%
YESBANK	42.25	23%	-14%
JUSTDIAL	612.65	22%	-11%

Short covering			
Symbol	Price	OI Change	Price Change
BIOCON	231.40	-16%	6%
ITC	258.00	-8%	1%
HINDPETRO	321.55	-4%	5%
BPCL	518.40	-3%	10%

## Weekly Recommendation

**M&M (567.30)** - The stock has seen Open Interest addition of 1.59% along with positive price action indicating long build-up. The stock can be bought in the range of 560-564 with a stop loss of 550 on closing basis for a target of 585.

**Target: 585 Stop Loss: 550**

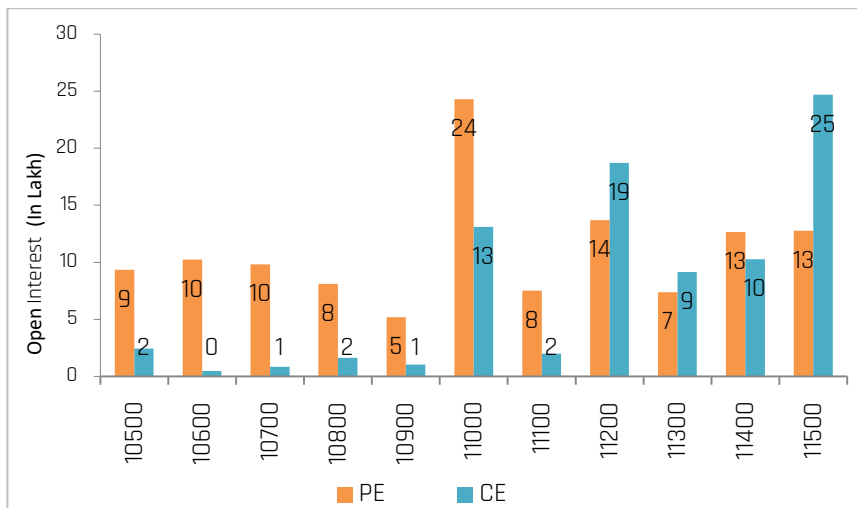
**INFRATEL (246.55)** - The stock has seen Open Interest addition of 10.95% along with negative price action indicating short build-up. The stock can be sold in the range of 248-250 with a stop loss of 255 on closing basis for a target of 238.

**Target: 238 Stop Loss: 255**

**GRASIM (655.70)** - The stock has seen Open Interest addition of 8.61% along with negative price action indicating short build-up. The stock can be sold in the range of 660-665 with a stop loss of 675 on closing basis for a target of 640.

**Target: 640 Stop Loss: 675**

## Nifty Options Snapshot



From the OI Concentration (31-October Series), maximum addition of Open Interest on the call options front exists at the strike prices of 11200 and 11500 (with nearly 18.72 lacs and 24.71 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 11000 and 10600 (with nearly 24.30 lacs and 10.24 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

# Weekly Derivatives Synopsis

07-10-2019

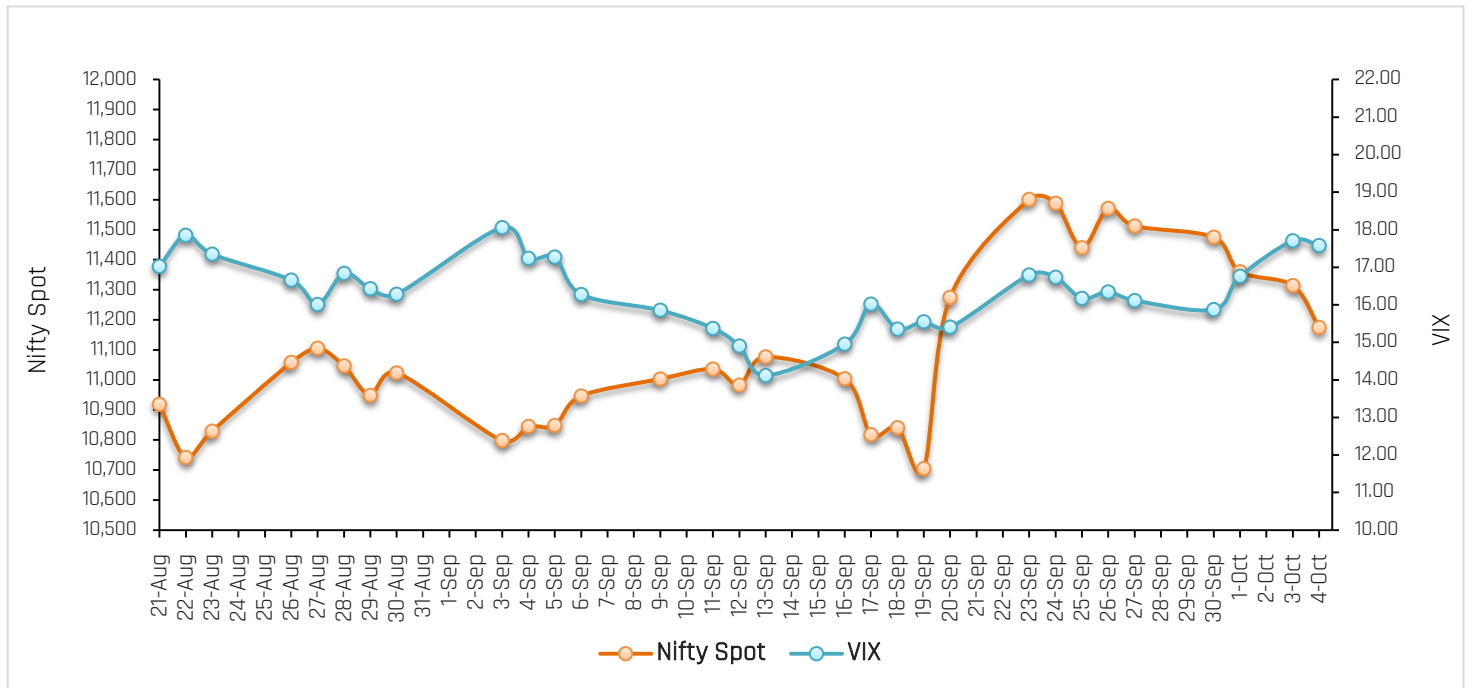
## FII Stats (5 Days Trend)

(Rs. Cr.)	04-Oct	03-Oct	01-Oct	30-Sep	27-Sep
INDEX FUTURES	-725	-1063	164	701	260
INDEX OPTIONS	927	2907	1109	1024	-603
STOCK FUTURES	129	97	-731	-182	1055
STOCK OPTIONS	-92	-40	-23	-23	-11

## FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
26-Sep	0.52	1.61	3.20	1.71
27-Sep	0.48	1.26	3.33	1.65
30-Sep	0.57	1.28	3.14	1.62
1-Oct	0.60	1.30	3.02	1.58
3-Oct	0.51	1.54	3.11	1.56
4-Oct	0.47	1.30	2.99	1.55

## NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 14.00 and resistance stands at 18.50.

## Weekly Advance Decline Ratio (Nifty Stocks)

Advances	09
Declines	37
Unchanged	04

### ACMIIL Retail Research Products

Informational Products	Recommendation Products
Morning Notes	Momentum calls
Equi-Tea	Smart Delivery trades
Market Watch	Positional technical calls
Investor First	Investment ideas
Preview	Master trades High & Medium Risk
Market Pulse	Techno Funda
RBI Monetary Policy	Equity SIP
Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
Rollover Snapshot	
Rollover Analysis (Monthly)	

For More Information on Retail Research Products please visit  
<http://www.investmentz.com/research-report/>

### Retail Research Desk:

Akhil Rathi	D: 91 22 2858 3210
Hrshikesh Yedve	D: 91 22 2858 3207
Neeraj Sharma	D: 91 22 2858 3208
Rohan Gawale	D: 91 22 2858 3213
Vrinda Aditya	D: 91 22 2858 3209
Karan Desai	D: 91 22 2858 3221

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

**Research Analyst Registration Number:**

**INH000002483**

**CIN: U65990MH1993PLC075388**

An ISO 9001:2015 Certified Company

Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker and Depository Participant. It is also an AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services, Asit C. Mehta Financial Services Limited (all providing services other than stock broking and Merchant banking).

#### Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/merchant banking or brokerage services) from either the companies covered neither are/nor were a client during the 12 months preceding the date of the research concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies report. Further, the research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

#### Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This Follow us on: should however not be treated as endorsement of the views expressed in the report.