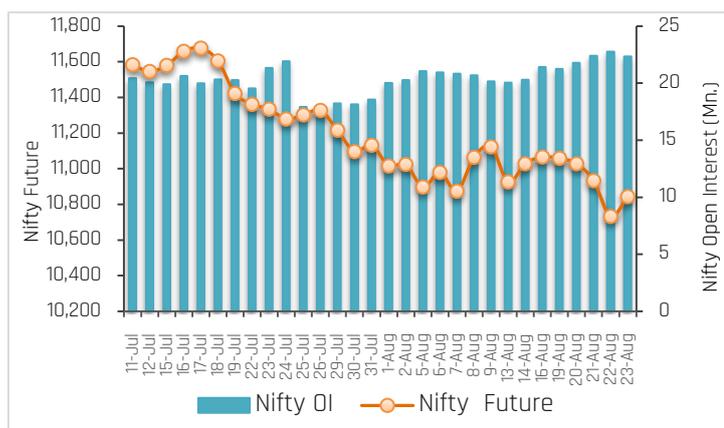


PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	10829	11048	-1.98
NIFTY FUTURES	10843	11065	-2.01
BANKNIFTY SPOT	26959	28217	-4.46
BANKNIFTY FUTURES	27016	28261	-4.40
NIFTY PCR	1.02	1.21	-15.70
NIFTY PCR-VOL	0.78	0.90	-13.33
NIFTY OI(In Mn)	22.3	21.3	4.69
BANKNIFTY OI(In Mn)	2.01	1.69	18.93
INDIA VIX	17.34	16.64	4.21
NIFTY HV	18.50	17.81	3.87
Nifty Basis Points	13.35	16.85	-20.77

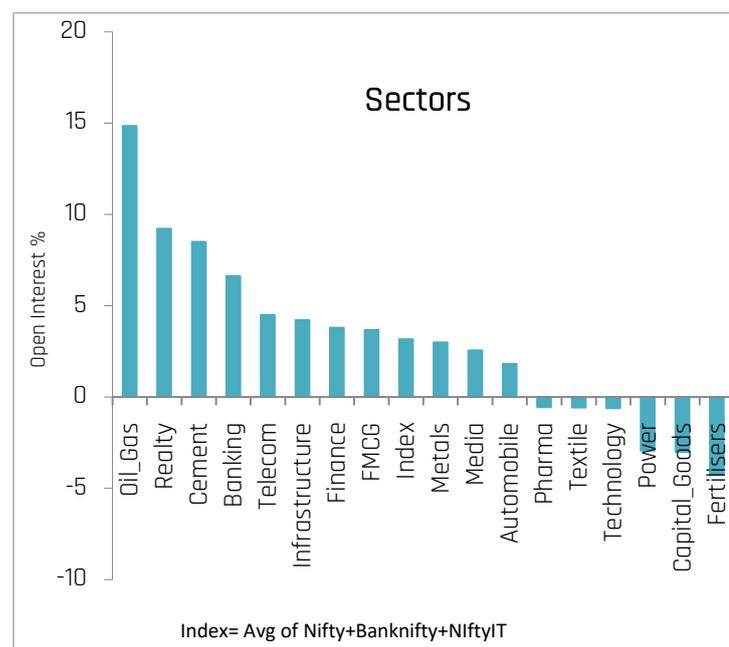
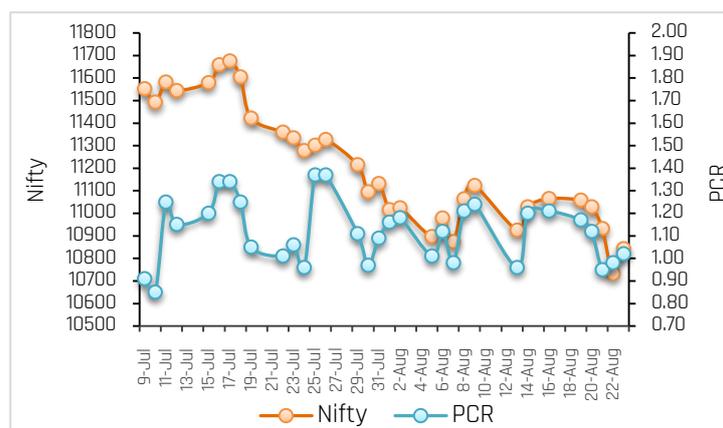
Index Outlook

Derivatives: Last week, the Indian market once again began with negative note, but some hopes of relief rally on the last day of the week due to expectation of government will rolling back the tax surcharge on foreign portfolio investors (FPIs). Finally, the government withdrew the tax surcharge on key investor categories such as FPIs, which may boost FPI inflows, but extreme negativity on the global front (US-China trade war) is likely to cap the upside. Nifty Futures settled at 10843, down 2.01% (WoW) with addition in OI of 4.69% (WoW). India VIX closed at 17.34%, up 4.21% during the week indicating volatility will continue. Nifty Put call ratio currently stands at 1.02, down 15.70% (WoW). Technically, the index on weekly scale has broken the psychological support of 11000 due to heavy selling pressure and tested the low of 10637. However, the index has managed to close the week above its 100 WEMA, which is placed close to 10780. Going forward, as long as the index holds 10780, pull-back until 11100-11200 can be possible. For the short term, 11200 will act as a strong hurdle for the index where the 200 DSMA is placed. On the lower side, 10780 and 10600 will act as support points. Going forward, F&O expiry, progress of monsoon, global cues, the movement of Rupee against the Dollar, FIIs flow, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut. Vs. Pcr



Sectoral Activity

- Last week, **Oil and Gas, Realty, Cement, Telecom, and Infrastructure** stocks saw Open Interest addition. Top names included **MGL, OIL, DLF, RAMCOCEM, ULTRACEMCO, IDEA, INFRATEL, NCC, and GMRINFRA**.
- Textile, Fertilisers, Power, and Capital Goods** sector saw Open Interest unwinding on the back of profit-booking in the stocks.
- In the **Banking** space, **INDUSINDBK, YESBANK, SBIN, UNIONBANK, and ICICIBANK** saw short build-up while long unwinding was seen in **PNB, IDBI, and RBLBANK**.
- This week, some buying can be seen in **MARUTI, CONCOR, HINDUNILVR, BERGEPAIN, and JUBLFOOD** while selling pressure can be seen in **TORNTPOWER and NMDC**.
- From sector space, **Fertilisers, Cement, Finance, FMCG, Banking, and Automobile** stocks are likely to remain in focus in the forthcoming week.

26-08-2019

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
MGL	838.05	153%	6%
NESTLEIND	12,448.05	17%	4%
MARUTI	6,241.85	13%	5%
JUBLFOOD	1,142.90	10%	3%

Long Unwinding			
Symbol	Price	OI Change	Price Change
TATAPOWER	54.60	-15%	-3%
KAJARIACER	467.85	-14%	-3%
MUTHOOTFIN	611.60	-12%	-3%
SRF	2,818.45	-12%	-3%

Short Build-up			
Symbol	Price	OI Change	Price Change
NMDC	80.20	33%	-22%
LICHSGFIN	424.95	29%	-12%
BAJAJFINSV	6,896.25	21%	-7%
INDUSINDBK	1,312.70	18%	-9%

Short covering			
Symbol	Price	OI Change	Price Change
GLENMARK	367.65	-15%	2%
VOLTAS	611.20	-11%	2%
MRF	57,938.90	-8%	2%
TATAELXSI	650.20	-8%	4%

Weekly Recommendation

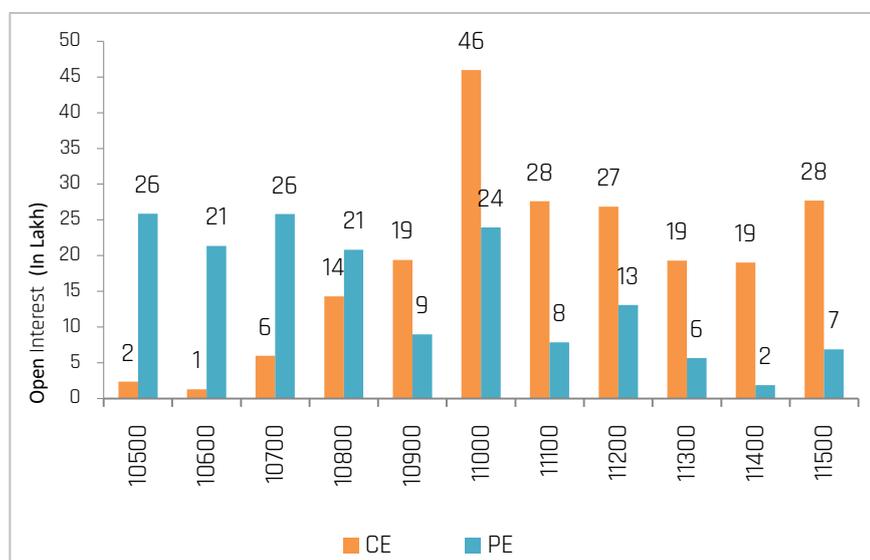
HINDUNILVR (1850.20) - The stock has seen Open Interest addition of 5.23% along with positive price action indicating long build-up. The stock can be bought in the range of 1850-1855 with a stop loss of 1820 on closing basis for a target of 1900-1910.

Target: 1910 Stop Loss: 1820

CONCOR (488.80) - The stock has seen Open Interest addition of 5.24% along with positive price action indicating long build-up. The stock can be bought in the range of 480-485 with a stop loss of 475 on closing basis for a target of 500-510.

Target: 510 Stop Loss: 475

Nifty Options Snapshot



From the OI Concentration (29-Aug Series), maximum addition of Open Interest on the call options front exists at the strike prices of 11000 and 11500 (with nearly 45.96 lacs and 27.70 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 10700 and 10500 (with nearly 25.80 lacs and 25.86 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

Weekly Derivatives Synopsis

26-08-2019

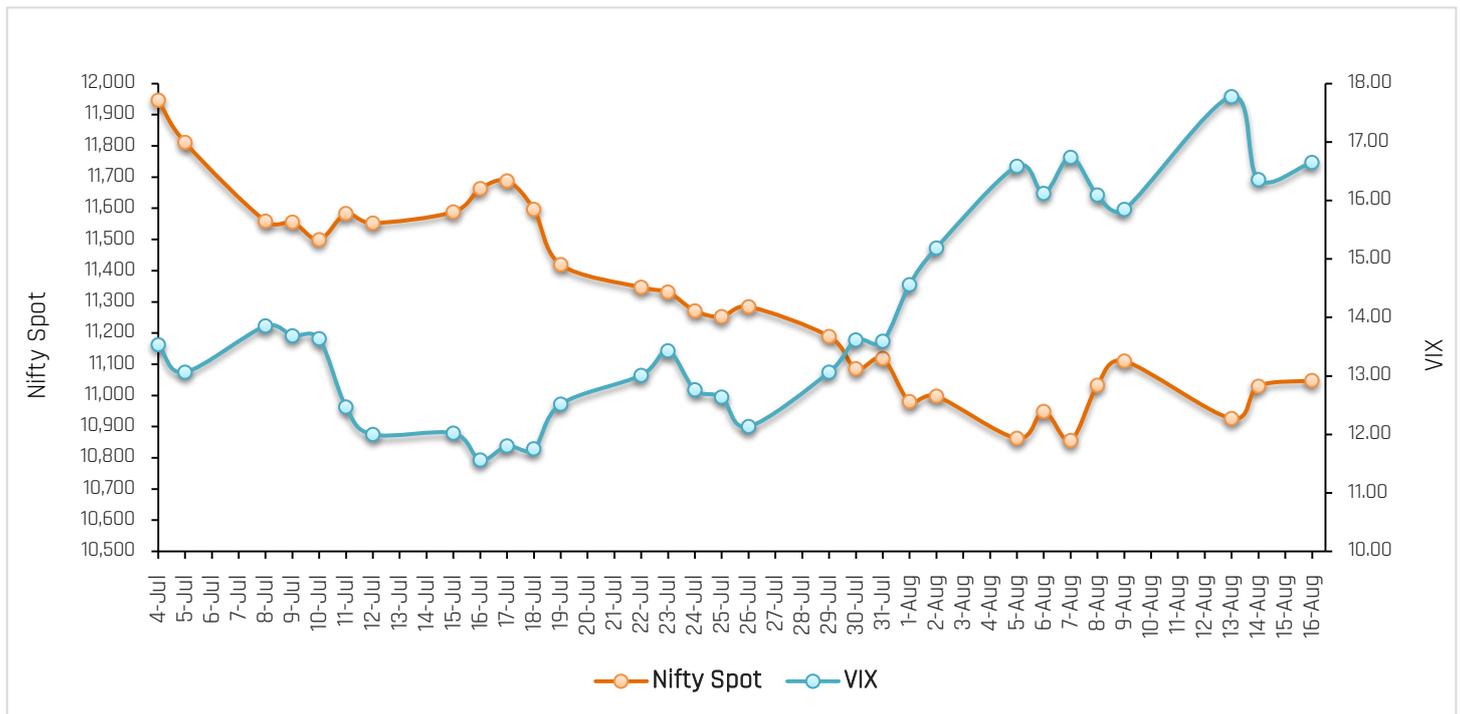
FII Stats (5 Days Trend)

(Rs. Cr.)	23-Aug	22-Aug	21-Aug	20-Aug	19-Aug
INDEX FUTURES	428	-244	-137	504	-72
INDEX OPTIONS	-2006	3089	-932	258	-802
STOCK FUTURES	427	-125	-328	-562	-327
STOCK OPTIONS	-100	-61	-107	31	-7

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
16-Aug	0.39	2.19	2.60	1.50
19-Aug	0.38	2.01	2.51	1.49
20-Aug	0.41	1.92	2.59	1.45
21-Aug	0.43	1.65	2.59	1.45
22-Aug	0.44	1.75	3.43	1.44
23-Aug	0.44	1.44	2.98	1.46

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 15.00 and resistance stands at 18.20.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	11
Declines	33
Unchanged	06

ACMIIL Retail Research Products

Informational Products	Recommendation Products
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Equi-Tea	Smart Delivery trades
Market Watch	Positional technical calls
Investor First	Investment ideas
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Market Pulse	Techno Funda
RBI Monetary Policy	Equity SIP
Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
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