

Weekly Derivatives Synopsis

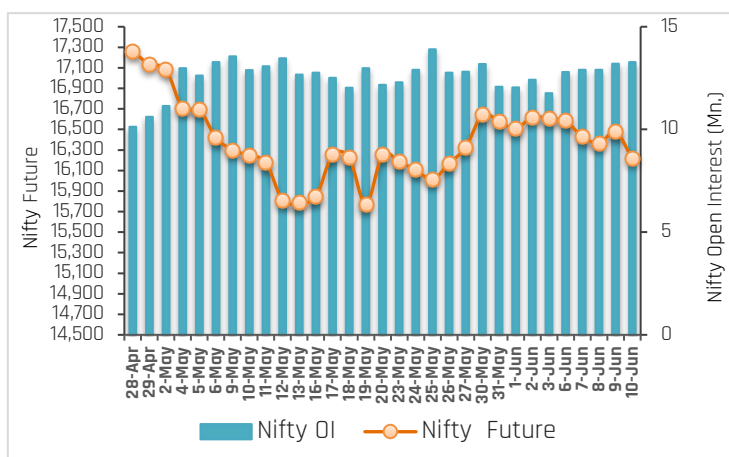
13-June-22

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	16,202	16,584	-2.31
NIFTY FUTURES	16,219	16,605	-2.32
BANKNIFTY SPOT	34,484	35,275	-2.24
BANKNIFTY FUTURES	34,555	35,369	-2.30
NIFTY PCR	0.88	0.97	-9.28
NIFTY PCR-VOL	0.85	0.90	-5.56
NIFTY OI(In Mn)	13.28	11.77	12.83
BANKNIFTY OI(In Mn)	3.01	2.69	11.90
INDIA VIX	19.58	19.98	-2.00
NIFTY BASIS POINTS	17.55	20.35	-13.76

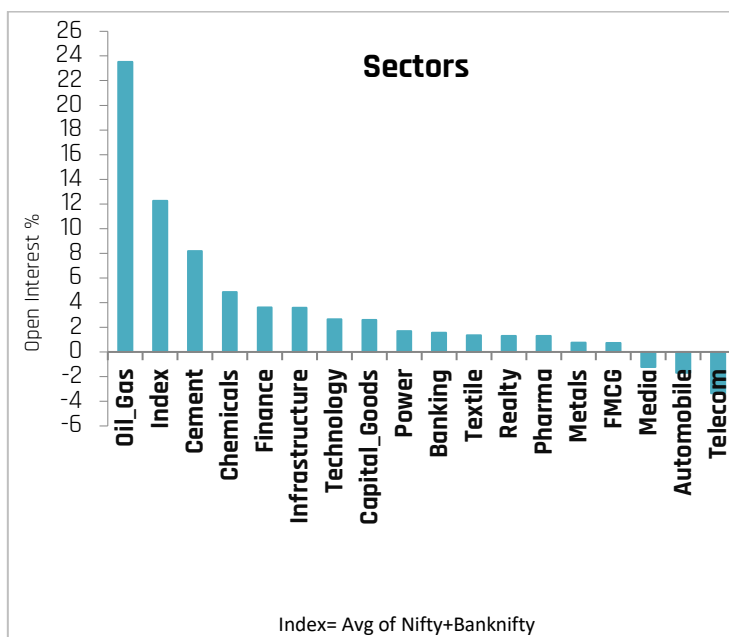
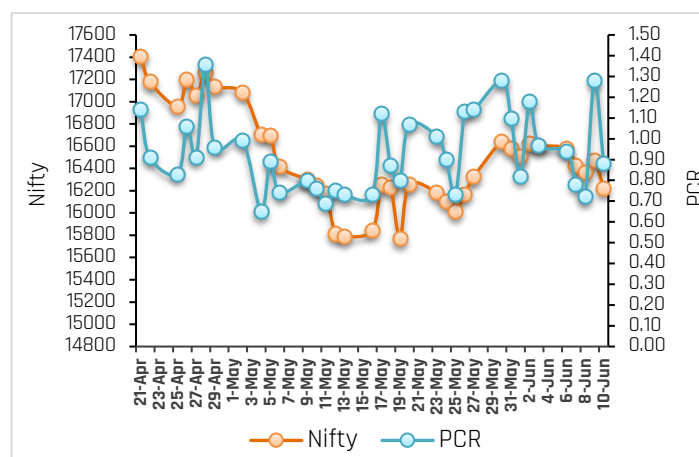
Index Outlook

Last week, Domestic markets remained volatile, and registered losses due to inflation risk, mounting concerns over global monetary policy tightening, increased oil prices, and FII selling hit the sentiment. Finally, Nifty Future settled on negative note at 16219 down by 2.32% (WoW) with an addition in open interest of 12.83% (WoW) indicating negative bias for short term. During the week, India VIX down by 2.00% and closed at 19.58%, expecting volatility will remain high due to the geopolitical tension and Fed policy. Another derivatives indicator, Nifty Put-Call ratio currently stands at 0.88, down by 9.28% (WoW). Technically, the index on a weekly scale has found resistance around 16800, where 21 weekly exponential moving average and 34 weekly exponential moving average are placed, resulting profit booking. Thus, 16800-16850 will act as strong resistance for the index, whereas 15700 and 15400 will act as good support. Going forward, globally Covid-19 cases, geopolitical tensions between Russia and Ukraine, Rupee movement against the Dollar, bond yields movement, US Fed policy, FII's flow, economic data points, global cues, updates on inflation, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty FutVsPcr



Sectoral Activity

- Last week, **Oil&Gas, Cement, Chemicals, Finance** and **Infrastructures** sectors saw open interest addition. Top names included **GUJGASLTD, IOC, DALBHARAT, RAMCOCEM, DEEPAKNT, GNFC, ICICIGI, M&MFIN, NBCC and CONCOR**.
- Telecom** sector saw open interest unwinding on the back of short covering in the stocks.
- In the **Banking** space, **KOTAKBANK, ICICIBANK, PNB** and **IDFCFIRSTB** saw short build up, while long unwinding seen in **AUBANK, CUB, and HDFCBANK**.
- This week, some buying can be seen in **CONCOR, TVSMOTOR, SIEMENS, HDFCAMC, APOLLOHOSP** and **DALBHARAT** while selling pressure can be seen in **METROPOLIS, BERGEPAIN and POLYCARB**.
- From sector space, **Oil&Gas, Power, Metals, Textile, Banking, Automobile, Cement and Technology** stocks are likely to remain in focus in the forthcoming week.

13-June-22

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
DALBHARAT	1,284.05	17%	2%
ONGC	164.40	16%	8%
TVSMOTOR	763.20	8%	4%
RBLBANK	114.25	5%	8%

Long Unwinding			
Symbol	Price	OI Change	Price Change
APOLLOTYRE	197.35	-24%	-9%
TATASTEEL	973.90	-8%	-4%
AUBANK	602.10	-8%	-5%
HINDCOPPER	102.20	-7%	-5%

Short Build-up			
Symbol	Price	OI Change	Price Change
GUJGASLTD	473.35	171%	-15%
ICICIGI	1,126.50	55%	-8%
METROPOLIS	1,589.85	33%	-3%
DEEPAKNT	1,853.50	29%	-6%

Short covering			
Symbol	Price	OI Change	Price Change
OBEROIRLTY	793.10	-10%	4%
INDUSTOWER	206.75	-10%	3%
HDFCAMC	1,872.60	-7%	2%
TORNTPHARM	2,872.60	-7%	3%

Weekly Recommendation

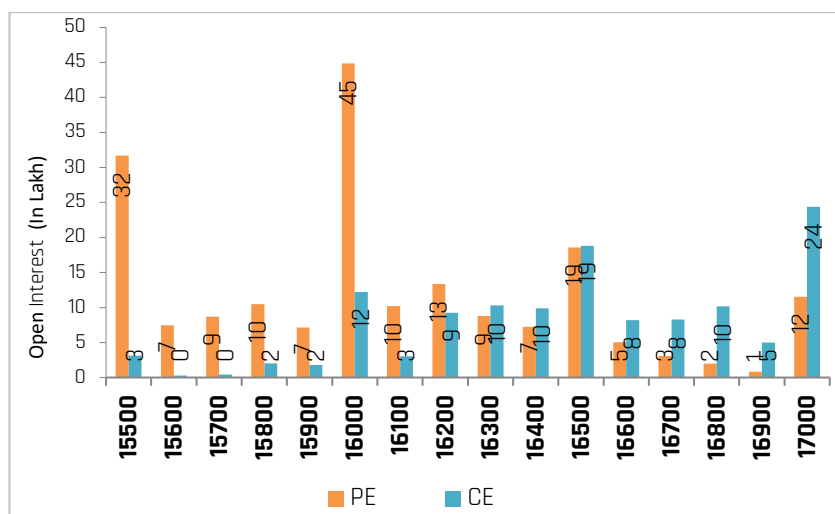
HDFCAMC (1872.60) - The stock has seen open interest unwinding of 6.84% along with positive price action indicating short covering. The stock can be bought in the range of 1870-1875 with a stop loss of 1815 on closing basis for a target of 1950-2000.

Target: 2000 Stop Loss: 1815

BERGEPAIN (583.05) - The stock has seen open interest addition of 11.83% along with negative price action indicating short buildup. The stock can be sold in the range of 585-587 with a stop loss of 600 on closing basis for a target of 570-555.

Target: 555 Stop Loss: 600

Nifty Options Snapshot



From the OI Concentration (30-Jun Series), Maximum addition of open interest on the call options front exists at the strike prices of 16500 and 17000 (with nearly 18.82 lacs and 24.40 lacs shares outstanding respectively). This indicates that 16500 and 17000 levels would act as the resistance zone on the upside. On the Put options front, maximum addition of open interest is at the strike prices of 16000 and 15500 (with nearly 44.87 lacs, and 31.68 lacs shares outstanding respectively), indicating that 16000 and 15500 levels would act as the stronger support zone on the downside.

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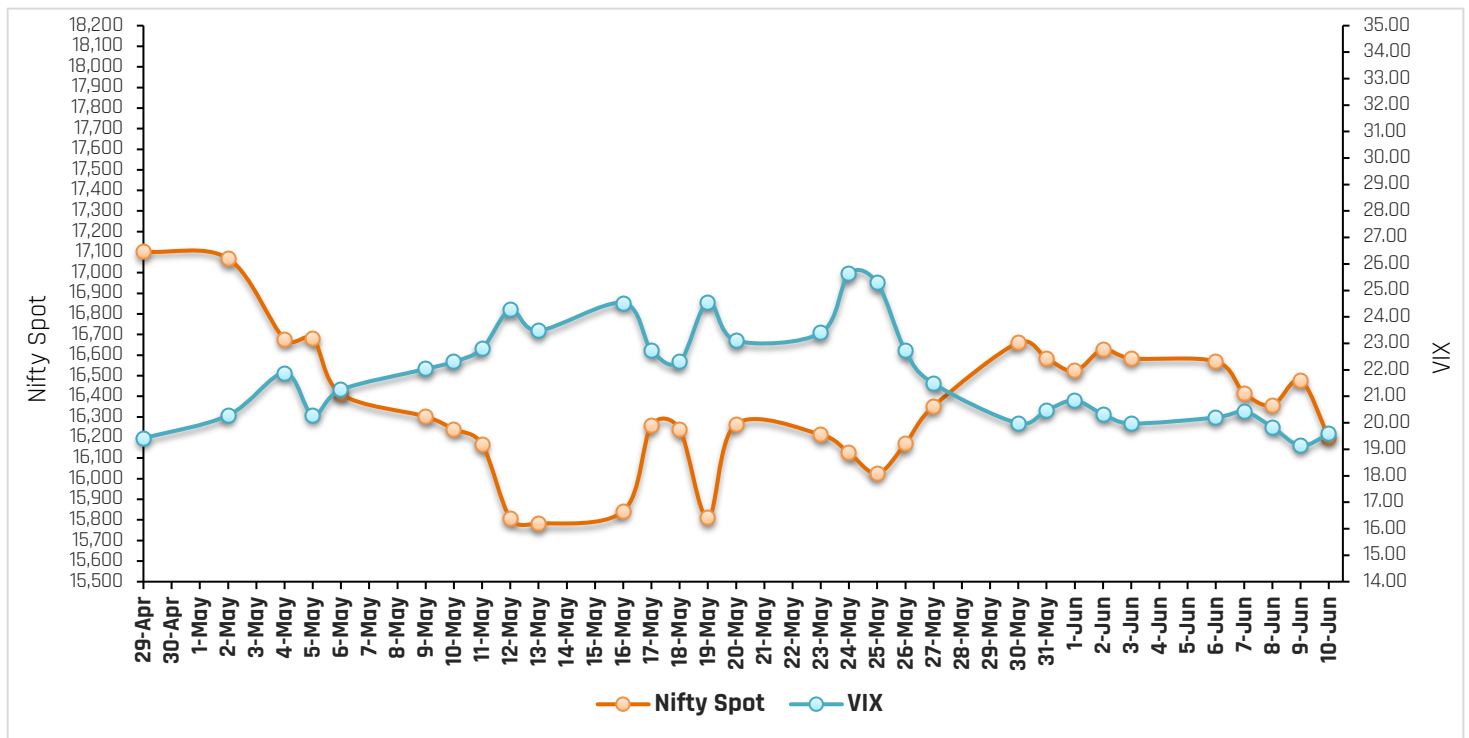
FII Stats (5 Days Trend)

(Rs. Cr.)	10-Jun	09-Jun	08-Jun	07-Jun	06-Jun
INDEX FUTURES	-1728.56	-871.66	-734.9	-2407.15	-418
INDEX OPTIONS	6117.91	2392.01	-5160.15	-693.78	-2870
STOCK FUTURES	-3461.30	952.00	57.53	-1565.52	2273
STOCK OPTIONS	-35.11	84.81	47.9	-8.96	-79

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
3-Jun	0.65	1.25	2.14	1.44
6-Jun	0.64	1.21	1.99	1.50
7-Jun	0.42	1.11	1.92	1.47
8-Jun	0.37	1.01	1.80	1.48
9-Jun	0.32	1.31	2.02	1.50
10-Jun	0.26	1.15	2.30	1.43

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 18.00 and resistance stands at 24.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	13
Declines	34
Unchanged	03

Technical View

Nifty 10-Jun, Weekly Chart



- The index began the week on a negative note and continued weakness throughout. On the back of that the index has closed the week on the negative note at 16202.
- Technically, the index on a weekly scale has found resistance around 16800, where 21 weekly exponential moving average and 34 weekly exponential moving average are placed, resulting profit booking. Thus, 16800-16850 will act as strong resistance for the index.
- The index has formed multiple supports around 15700, which will act as short term support for the index followed by 100 weekly exponential moving average, which is currently placed close to 15466.
- The RSI on the weekly scale is placed below the center point, indicating weakness. However, the stochastic oscillator on a weekly scale has formed bullish crossover from an oversold zone. Thus, a short term pullback could be possible due to the oversold zone, but the trend remains down.
- For the next week, 15700 and 15450 will act as support points, whereas 16400 and 16800 will act as resistance points.

BankNifty, 10-Jun, Weekly Chart



- The index started the week on a negative note and continued bearish momentum throughout a week. On the back of that, the index has closed the week on a negative note at 34484.
- Technically, the index has found resistance close to 34 weekly exponential moving average, as highlighted in the above chart. The 34-weekly exponential moving average is currently placed near 35910.
- On the lower side, the 100 weekly exponential moving average is placed close to the 33706, which is providing strong support for the index.
- The RSI on the weekly scale is placed below the center point, indicating weakness. However, the stochastic oscillator on a weekly scale has formed bullish crossover. Thus, a short term retracement is probable, but the trend remains down.
- In the short term, 33700 and 33000 will act as support points, whereas 35000 and 36000 will act as resistance points.

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