

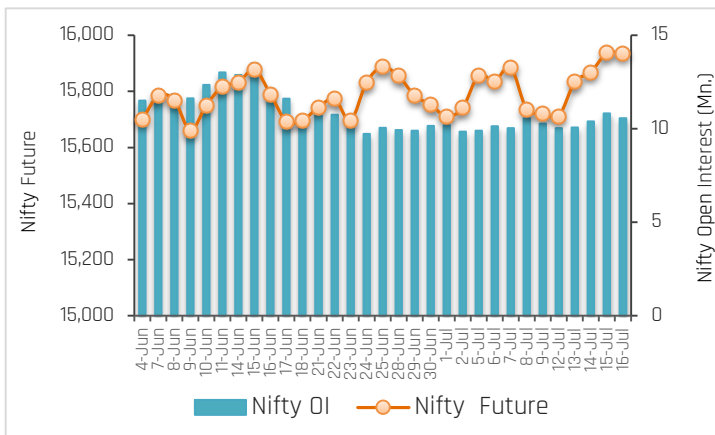
19 July 2021

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	15923	15690	1.49
NIFTY FUTURES	15936	15722	1.36
BANKNIFTY SPOT	35752	35072	1.94
BANKNIFTY FUTURES	35857	35270	1.66
NIFTY PCR	1.24	0.94	31.91
NIFTY PCR-VOL	1.03	0.88	17.05
NIFTY OI(In Mn)	10.57	10.27	2.92
BANKNIFTY OI(In Mn)	2.24	2.25	-0.44
INDIA VIX	11.71	12.94	-9.51
NIFTY BASIS POINTS	12.60	32.65	-61.41

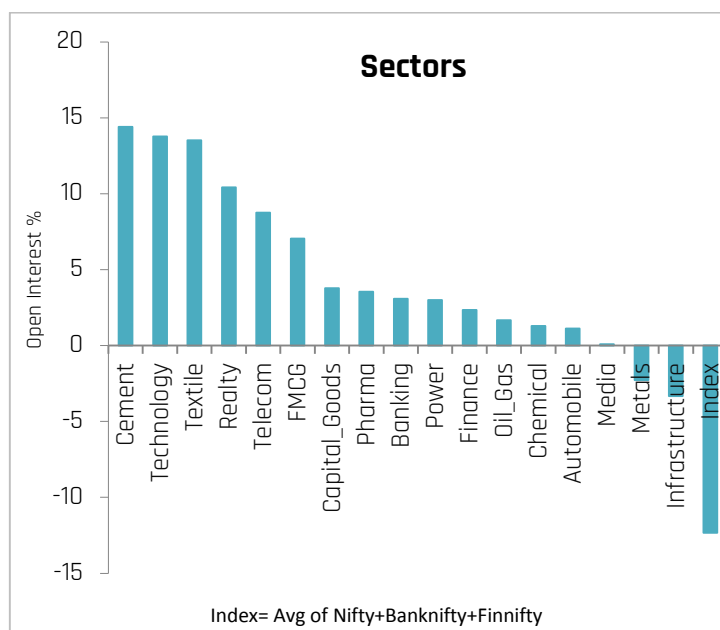
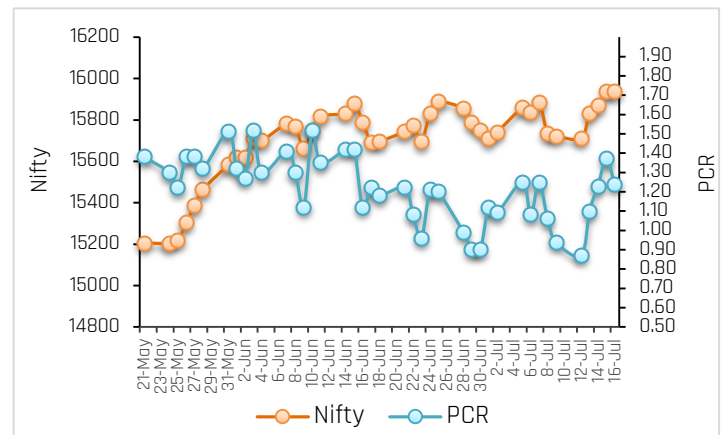
## Index Outlook

Last week, Domestic equity benchmark indices scaled a fresh record high of 15962, led by decent start of Q1FY22 earning numbers, positive global cues, supportive macroeconomic data, falling new COVID cases, and increasing vaccination rates. Finally, the Nifty Future settled on positive note, at 15936 up by 1.36% (WoW) with an addition in open interest of 2.92% (WoW) indicating neutral to positive bias for short term. During the week, India VIX cool off by 9.51% and closed at 11.71%. The lower volatility suggests a positive market bias, but a slight increase in VIX might cause the market to become more volatile. Technically, the index is facing resistance near the psychological barrier of the 16000 marks. Once the index managed to close above that up move could extend till 16200-16500 levels. On the downside, 21 DEMA is currently placed close to 15767 levels which will act as the first support point and 50 DSMA is placed close to 15537 levels which will act as the next major support for the index. Going forward, a new variant of Covid-19 cases, progress of the vaccine drive, progress of monsoon, macroeconomic data, Rupee movement against the Dollar, bond yields movement, ECB Interest rate decisions, Fii's flow, Q1FY22 earnings, global cues, and crude oil price movement will dictate the trend on the bourses next week.

## Nifty OI Trend



## Nifty Fut Vs Pcr



## Sectoral Activity

- Last week, **Cement, Technology, Textile, Realty** and **Telecom** sectors saw Open Interest addition. Top names included **ACC, AMBUJACEM, MINDTREE, LTTS, ABFRL, SRF, DLF, GODREJPROP, INDUSTOWER** and **BHARTIARTL**.
- Infrastructure** and **Metals** sectors saw Open Interest unwinding on the back of short covering in the stocks.
- In the **Banking** space, **RBLBANK, BANDHANBNK,** and **BANKBARODA** saw short build up, while short covering seen in **AUBANK, KOTAKBANK, ICICIBANK, HDFCBANK** and **SBIN**.
- This week, some buying can be seen in **SIEMENS, ALKEM, MCDOWELL-N, GRANULES, HCLTECH, BATAINDIA,** and **COLPAL** while selling pressure can be seen in **BANDHANBNK,** and **BAJAJ-AUTO**.
- From sector space, **Cement, Technology, Metals, Banking, Telecom, Textile** and **Pharma** stocks are likely to remain in focus in the forthcoming week.

19 July 2021

## Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
MINDTREE	2,748.00	55%	8%
LTTS	3,409.10	51%	15%
HDFCAMC	3,096.25	49%	6%
NAM-INDIA	420.05	40%	11%

Long Unwinding			
Symbol	Price	OI Change	Price Change
LALPATHLAB	3,422.20	-13%	-1%
PFIZER	5,673.60	-13%	-1%
MGL	1,154.60	-7%	-2%
ADANIEN	1,399.85	-4%	-3%

Short Build-up			
Symbol	Price	OI Change	Price Change
COROMANDEL	866.80	76%	-3%
ICICIGI	1,528.20	26%	-3%
TRENT	883.15	20%	-3%
BANDHANBNK	308.60	16%	-3%

Short covering			
Symbol	Price	OI Change	Price Change
GRANULES	382.80	-21%	4%
NMDC	179.40	-18%	5%
PFC	127.95	-15%	5%
AUBANK	1,232.00	-14%	3%

## Weekly Recommendation

**SIEMENS (2019.45)** - The stock has seen open Interest addition of 17.77% along with positive price action indicating long build-up. The stock can be bought in the range of 2018-2020 with a stop loss of 1980 on closing basis for a target of 2120.

**Target: 2120 Stop Loss: 1980**

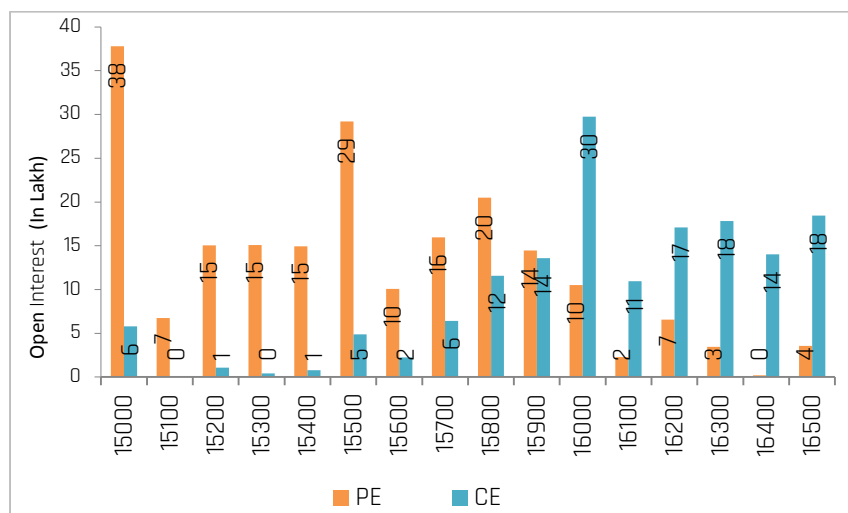
**COLPAL (1748.65)** - The stock has seen open Interest unwinding of 4.31% along with positive price action indicating short covering. The stock can be bought in the range of 1730-1735 with a stop loss of 1695 on closing basis for a target of 1800.

**Target: 1800 Stop Loss: 1695**

**BAJAJ-AUTO (3944.35)** - The stock has seen open Interest additions of 14.53% along with negative price action indicating short build up. The stock can be sold in the range of 3980-4000 with a stop loss of 4150 on closing basis for a target of 3800.

**Target: 3800 Stop Loss: 4150**

## Nifty Options Snapshot



From the OI Concentration (29-July Series), Maximum addition of open interest on the call options front exists at the strike prices of 16000, and 16500 (with nearly 29.73 lacs and 18.44 lacs, shares outstanding respectively). This indicates that these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of open interest is at the strike prices of 15500 and 15000 (with nearly 29.20 lacs, and 37.80 lacs shares outstanding respectively), indicating that these levels would act as the stronger support zone on the downside.

19 July 2021

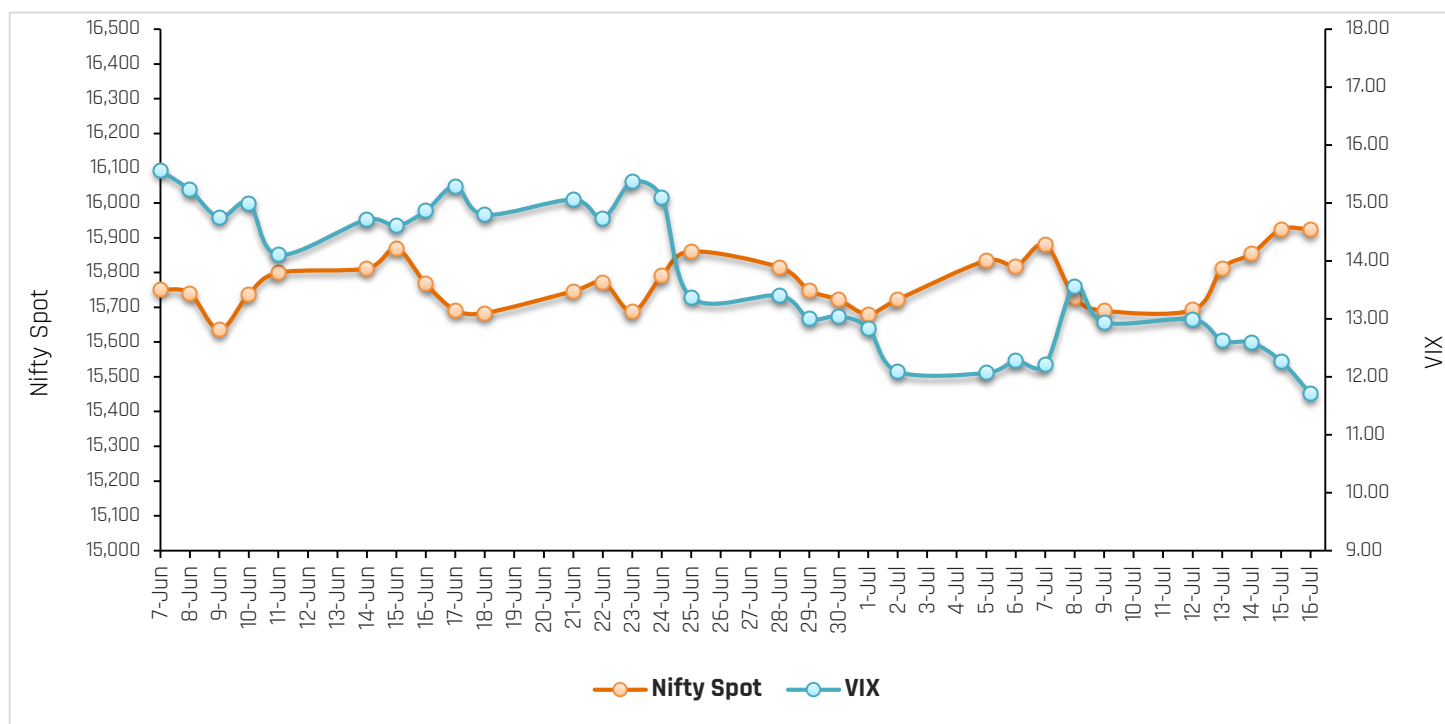
## FII Stats (5 Days Trend)

(Rs. Cr.)	16-July	15-July	14-July	13-July	12-July
<b>INDEX FUTURES</b>	-1109.17	705.52	277.78	2572.74	719.04
<b>INDEX OPTIONS</b>	922.49	2515.87	100.17	-6323.46	-2757.01
<b>STOCK FUTURES</b>	500.89	153.98	44.80	794.13	-33.21
<b>STOCK OPTIONS</b>	-79.99	-10.93	-221.54	3.57	-161.69

## FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
<b>9-Jul</b>	1.22	1.46	2.28	0.97
<b>12-Jul</b>	1.39	1.37	2.14	0.97
<b>13-Jul</b>	2.35	1.48	1.64	0.99
<b>14-Jul</b>	2.42	1.49	1.60	0.99
<b>15-Jul</b>	2.73	1.99	1.91	0.99
<b>16-Jul</b>	2.18	1.55	1.84	1.00

## NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 11.00 and resistance stands at 15.00.

## Weekly Advance Decline Ratio (Nifty Stocks)

Advances	29
Declines	16
Unchanged	05

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