

Weekly Derivatives Synopsis

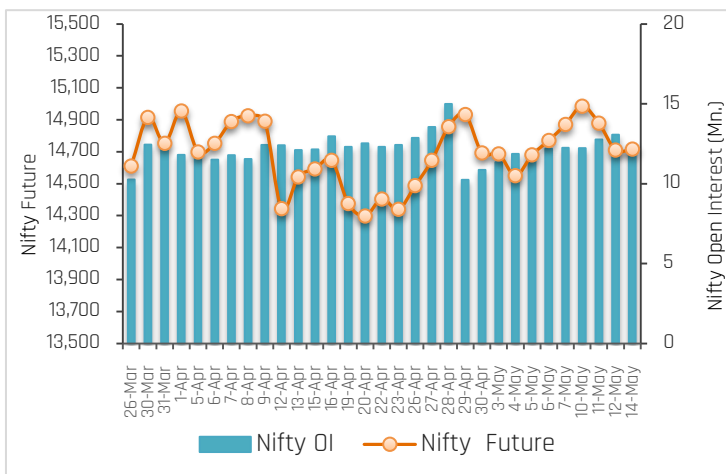
17 May 2021

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	14678	14823	-0.98
NIFTY FUTURES	14715	14870	-1.04
BANKNIFTY SPOT	32170	32905	-2.23
BANKNIFTY FUTURES	32265	33038	-2.34
NIFTY PCR	1.11	1.33	-16.54
NIFTY PCR-VOL	0.89	0.91	-2.20
NIFTY OI(In Mn)	12.33	12.24	0.74
BANKNIFTY OI(In Mn)	1.63	1.53	6.54
INDIA VIX	20.27	20.82	-2.64
NIFTY BASIS POINTS	37.15	46.40	-19.94

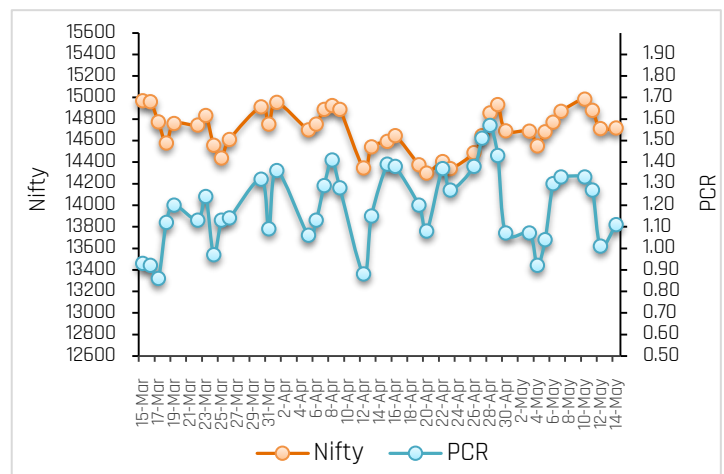
Index Outlook

Last Week, the Domestic benchmark index saw rangebound trade and closed on negative note due to global concerns, supply issue of Covid-19 vaccines and surging Covid-19 infections in India, which led to the extension of lockdowns in the majority of the states. Finally, the Nifty Future settled on a weaker note at 14715 down by 1.04% (WoW) with an addition in open interest of 0.74% (WoW) indicating neutral bias for the short term. The India VIX down by 2.64% and closed at 20.27% during the week, expecting volatility will remain high going ahead. Technically, the index has taken support of 100 DSMA which is currently placed close to 14576. Thus, a close below 14550 will trigger further selling pressure until 14300. If the index manages to hold 14550, then it can test the levels of 15000-15050. On the higher side, 15000 and 15200 will act as resistance points. Going forward, rising Covid-19 cases and impact of lockdown in several states, progress of the vaccine drive, Rupee movement against the Dollar, bond yields movement, Fii's flow, Q4FY21 earnings, global cues, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut Vs Pcr



Sectoral Activity

- Last week, **Chemical, Power, Oil&Gas, Capital Goods, and Finance** sectors saw Open Interest addition. Top names included **NAVINFUOR, PIIND, TORNTPOWER, NTPC, GUJGASLTD, IOC, CUMMINSIND, SIEMENS, M&MFIN** and **CHOLAFIN**.
- Textile** sector saw Open Interest unwinding on the back of profit booking in the stocks.
- In the **Banking** space, **BANKBARODA, FEDERALBNK, SBIN** and **PNB** saw long build-up, while short build-up seen in **AXISBANK, IDFCFIRSTB, INDUSINDBK, and HDFCBANK**.
- This week, some buying can be seen in **ASIANPAINT, BATAINDIA, HDFCAMC, CIPLA** and **COALINDIA** while selling pressure can be seen in **M&MFIN, and INDUSTOWER**.
- From sector space, **Chemical, Banking, Metals, Power, Textile and FMCG** stocks are likely to remain in focus in the forthcoming week.

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Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
COALINDIA	147.40	41%	7%
BANKBARODA	74.15	28%	5%
GODREJCP	854.90	23%	21%
IOC	101.45	20%	6%

Long Unwinding			
Symbol	Price	OI Change	Price Change
NATIONALUM	71.70	-25%	-6%
NAM-INDIA	342.80	-19%	-3%
MINDTREE	2,114.60	-10%	-5%
TATASTEEL	1,136.90	-10%	-4%

Short Build-up			
Symbol	Price	OI Change	Price Change
LTI	3,611.75	40%	-5%
GRANULES	322.35	32%	-8%
LALPATHLAB	2,730.65	32%	-5%
NAUKRI	4,312.10	28%	-8%

Short covering			
Symbol	Price	OI Change	Price Change
BHEL	68.35	-16%	17%
AUBANK	949.45	-14%	2%
CIPLA	906.20	-9%	2%
TATACONSUM	647.30	-9%	3%

Weekly Recommendation

ASIANPAINT (2781.45) - The stock has seen Open Interest addition of 16.95% along with positive price action indicating long build up. The stock can be bought in the range of 2760-2770 with a stop loss of 2700 on closing basis for a target of 2900.

Target:2900 Stop Loss: 2700

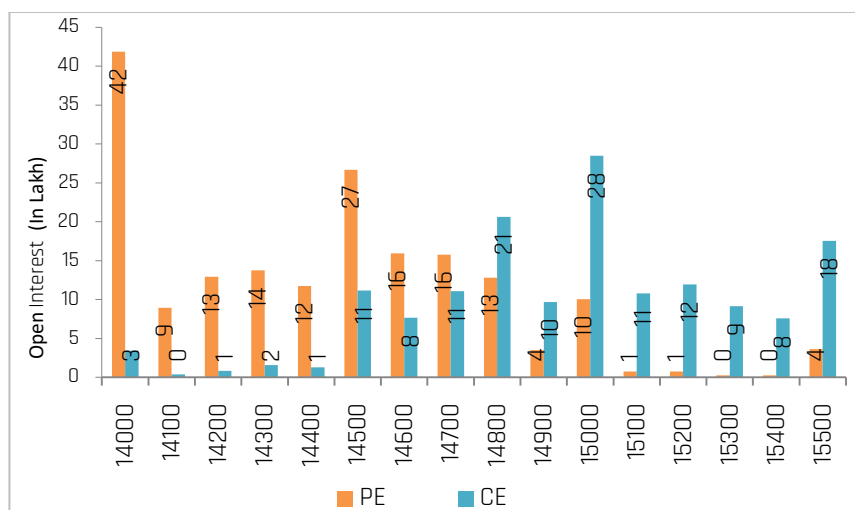
BATAINDIA (1389.05) - The stock has seen Open Interest addition of 8.06% along with positive price action indicating long build up. The stock can be bought in the range of 1370-1375 with a stop loss of 1330 on closing basis for a target of 1440.

Target:1440 Stop Loss: 1330

M&MFIN (151.70) - The stock has seen Open Interest addition of 15.74% along with negative price action indicating short build up. The stock can be sold in the range of 153-155 with a stop loss of 160 on closing basis for a target of 145.

Target: 145 Stop Loss: 160

Nifty Options Snapshot



From the OI Concentration (27-May Series), Maximum addition of open interest on the call options front exists at the strike prices of 14800, and 15000 (with nearly 20.62 lacs and 28.47 lacs, shares outstanding respectively). This indicates that these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of open interest is at the strike prices of 14500 and 14000 (with nearly 26.68 lacs, and 41.86 lacs shares outstanding respectively), indicating that these levels would act as the stronger support zone on the downside.

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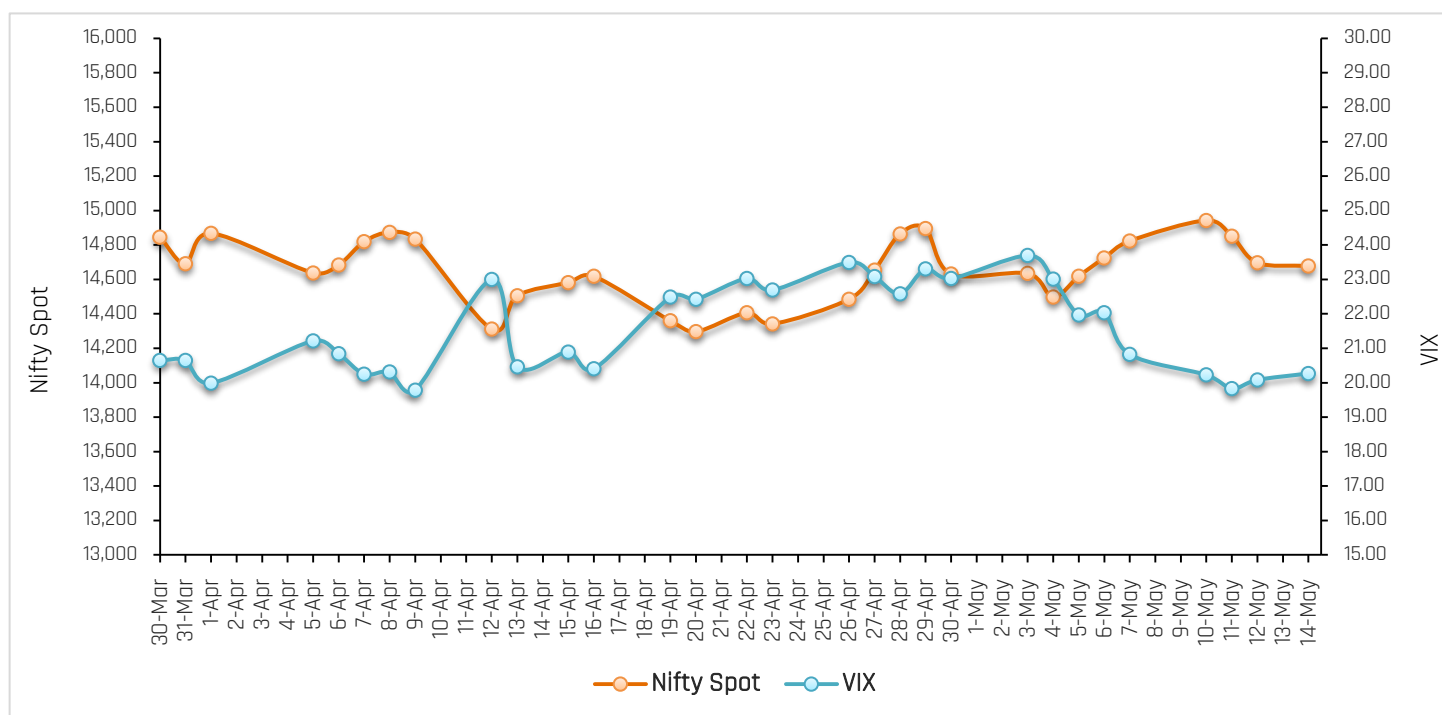
FII Stats (5 Days Trend)

(Rs. Cr.)	14-May	12-May	11- May	10-May	07-May
INDEX FUTURES	625.21	-555.71	-2220.16	-322.09	402.48
INDEX OPTIONS	4643.94	10252.92	-3240.45	2621.61	-2283.24
STOCK FUTURES	-902.05	-2479.52	-1090.04	-1674.35	-285.54
STOCK OPTIONS	-341.06	-311.52	10.62	68.54	-86.14

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
6-May	1.04	1.90	1.93	1.47
7-May	1.11	1.59	1.72	1.45
10-May	1.05	1.59	1.68	1.40
11-May	0.72	1.45	1.54	1.38
12-May	0.67	1.62	2.14	1.31
14-May	0.71	1.62	1.94	1.29

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 19.00 and resistance stands at 25.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	17
Declines	27
Unchanged	06

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ACMIIL Retail Research Products

Informational Products	Recommendation Products
Morning Notes	Momentum calls
Equi-Tea	Smart Delivery trades
Market Watch	Positional technical calls
Investor First	Investment ideas
Preview	Master trades High & Medium Risk
Market Pulse	Techno Funda
RBI Monetary Policy	Stock Basket
Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
Rollover Snapshot	
Rollover Analysis (Monthly)	

For More Information on Retail Research Products please visit
<http://www.investmentz.com/research-report/>

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