

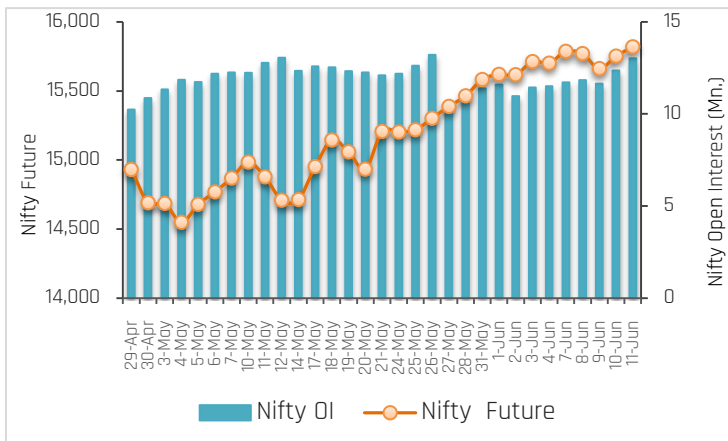
14 June 2021

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	15799	15670	0.82
NIFTY FUTURES	15817	15701	0.74
BANKNIFTY SPOT	35047	35292	-0.69
BANKNIFTY FUTURES	35169	35509	-0.96
NIFTY PCR	1.35	1.30	3.85
NIFTY PCR-VOL	0.98	0.95	3.16
NIFTY OI(In Mn)	13.01	11.50	13.13
BANKNIFTY OI(In Mn)	1.85	1.91	-3.40
INDIA VIX	14.10	15.94	-11.53
NIFTY BASIS POINTS	17.95	30.60	-41.34

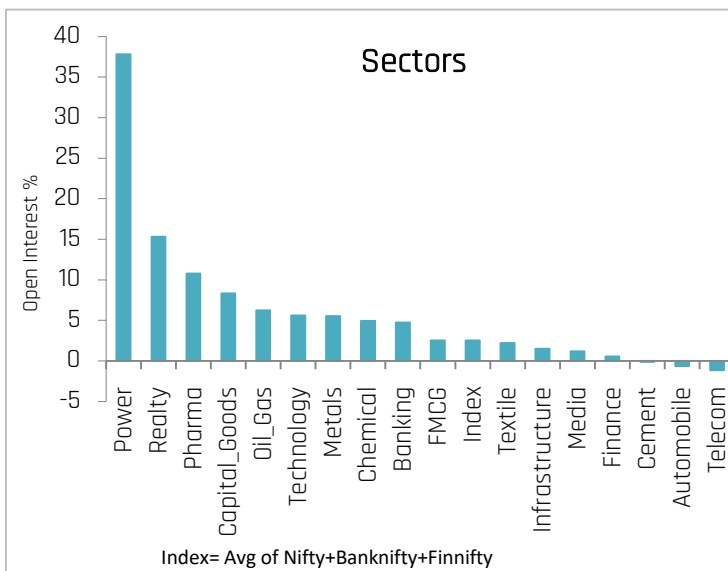
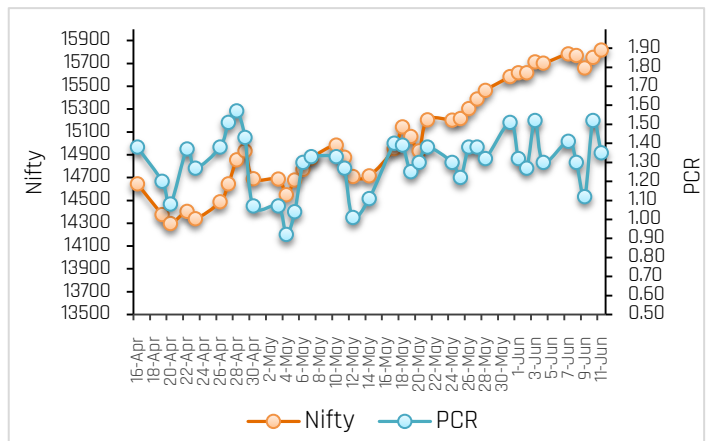
Index Outlook

Last week, the Indian equity indices continue their bull run for the fourth consecutive week and Nifty registered a record all-time high of 15835, on the back of positive global cues, ease of lockdown in several parts of India, in line with corporate earnings for March quarter, progress in coronavirus vaccine along with consistent improvement in COVID-19 cases boosted the investor sentiment. Finally, the Nifty Future settled above 15,800 marks, at 15817 up by 0.74% (WoW) with an addition in open interest of 13.13% (WoW) indicating neutral to positive bias for the short term. The India VIX cooled off by 11.53% and closed at 14.10% during the week. Technically, the index has crossed its previous all-time high of 15431 and sustains above it suggesting strength. Thus, as long as the index holds above 15400 levels, the index could test the levels of 16000-16200. Any dip around 15500-15400 levels should be used for creating long positions. On the daily scale, the index has formed a doji candlestick pattern, which indicates uncertainty in the near term. On the lower side, 15400 will act as strong support for the index whereas 16000 and 16200 will act as strong resistance points for the index in the short term. Going forward, a new variant of Covid-19 cases, the impact of relaxation of lockdown in several states, progress of the vaccine drive, progress of monsoon, Rupee movement against the Dollar, bond yields movement, Fii's flow, Q4FY21 earnings, global cues, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut Vs Pcr



Sectoral Activity

- Last week, **Power, Realty, Pharma, Capital goods,** and **Oil&Gas** sectors saw Open Interest addition. Top names included **TORNTPOWER, RECLTD, DLF, GODREJPROP, PFIZER, AUROPHARMA, HAVELLS, VOLTAS, PETRONET,** and **MGL.**
- TELECOM** sector saw Open Interest unwinding on the back of short covering in the stocks.
- In the **Banking** space, **CUB** and **BANDHANBNK** saw long build up, **FEDERALBNK** and **HDFCBANK** saw short build up, while short covering seen in **BANKBARODA,** and **RBLBANK.**
- This week, some buying can be seen in **IRCTC, RECLTD, MGL, PIDILITIND, COALINDIA, POWERGRID, UBL** and **TECHM** while selling pressure can be seen in **PETRONET, LT** and **FEDERALBNK.**
- From sector space, **Technology, Power, Pharma, Chemical, Realty, Banking,** and **FMCG** stocks are likely to remain in focus in the forthcoming week.

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Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
TORNTPOWER	461.30	129%	8%
PFIZER	5,562.75	118%	7%
IRCTC	2,100.50	75%	9%
BATAINDIA	1,638.25	40%	5%

Long Unwinding			
Symbol	Price	OI Change	Price Change
BAJAJFINSV	11,930.35	-10%	-2%
CHOLAFIN	564.95	-9%	-2%
BAJAJ-AUTO	4,182.25	-6%	-2%
ONGC	123.70	-5%	-2%

Short Build-up			
Symbol	Price	OI Change	Price Change
PETRONET	232.80	43%	-5%
HAVELLS	1,018.35	35%	-4%
NMDC	184.80	32%	-5%
VOLTAS	1,050.90	27%	-5%

Short covering			
Symbol	Price	OI Change	Price Change
COFORGE	3,987.60	-18%	8%
IBULHSGFIN	287.55	-17%	9%
BIOCON	416.80	-14%	8%
APOLLOTYRE	238.85	-14%	3%

Weekly Recommendation

RECLTD (162.20) - The stock has seen Open Interest addition of 30.35% along with positive price action indicating long build up. The stock can be bought in the range of 160-161 with a stop loss of 155 on closing basis for a target of 170-172.

Target: 172 Stop Loss: 155

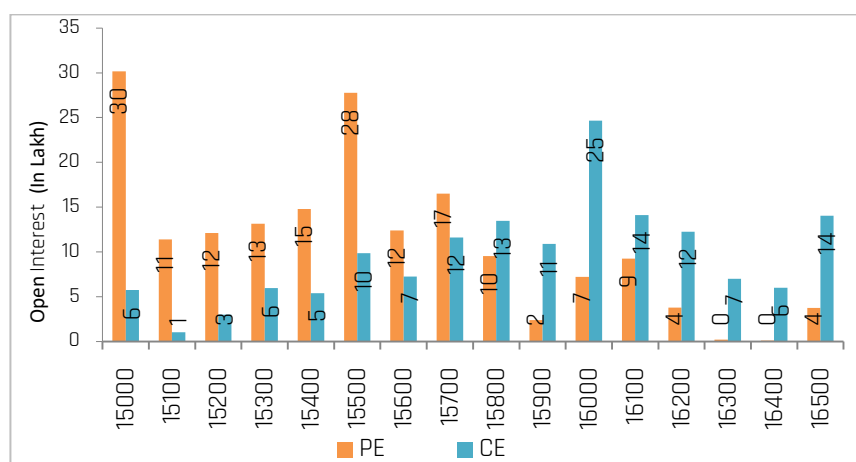
COALINDIA (163.30) - The stock has seen Open Interest addition of 21.34% along with positive price action indicating long build up. The stock can be bought in the range of 160-162 with a stop loss of 155 on closing basis for a target of 170-175.

Target: 175 Stop Loss: 155

PETRONET (232.80) - The stock has seen Open Interest addition of 42.98% along with negative price action indicating short build up. The stock can be sold in the range of 234.5-236.5 with a stop loss of 240.5 on closing basis for a target of 228-225.

Target: 225 Stop Loss: 240.5

Nifty Options Snapshot



From the OI Concentration (24-June Series), Maximum addition of open interest on the call options front exists at the strike prices of 16000, and 16100 (with nearly 24.64 lacs and 14.11 lacs, shares outstanding respectively). This indicates that these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of open interest is at the strike prices of 15500 and 15000 (with nearly 27.78 lacs, and 30.16 lacs shares outstanding respectively), indicating that these levels would act as the stronger support zone on the downside.

Weekly Derivatives Synopsis

14 June 2021

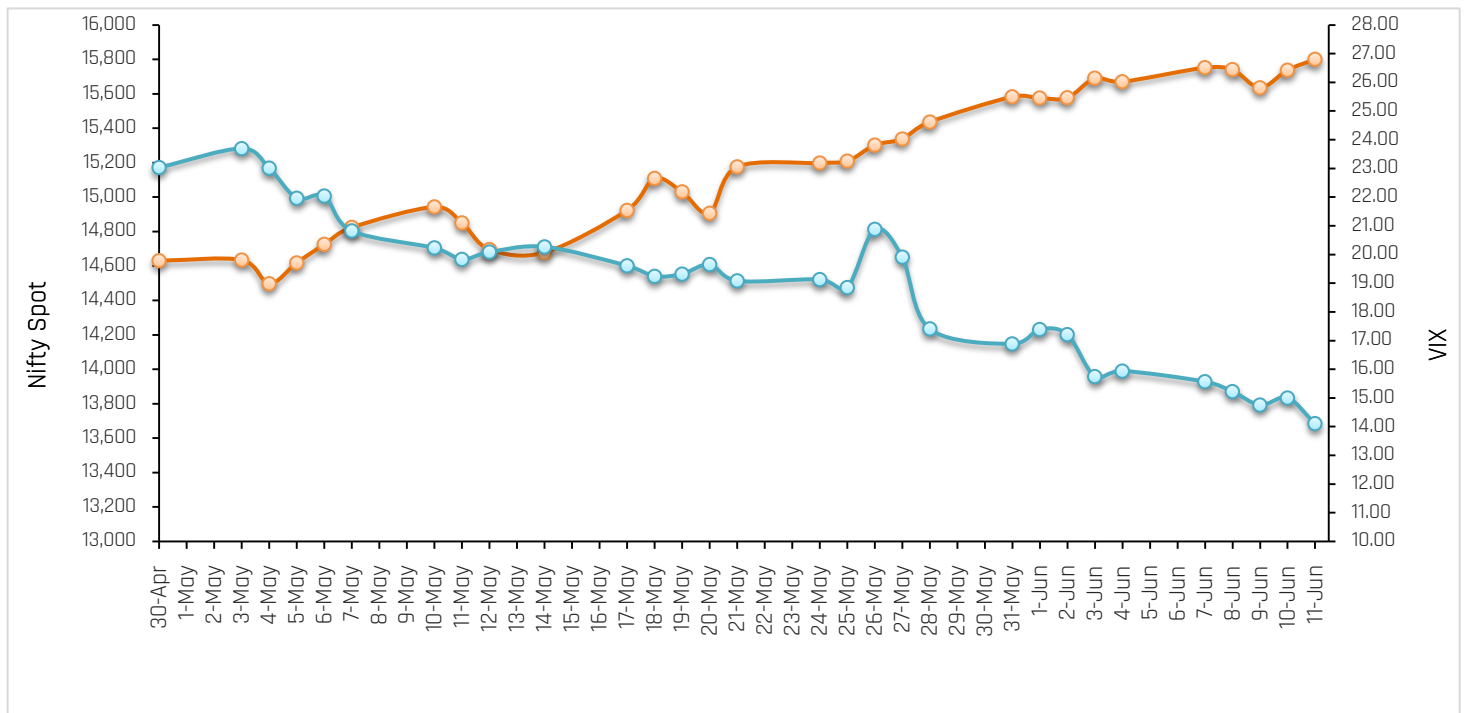
FII Stats (5 Days Trend)

(Rs. Cr.)	11-June	10-June	09-June	08-June	07-June
INDEX FUTURES	-121.70	-944.27	536.55	-67.38	515.00
INDEX OPTIONS	-655.61	-984.81	-7821.49	857.95	2563.78
STOCK FUTURES	183.95	1461.54	-69.6	-523.92	-753.93
STOCK OPTIONS	-72.47	41.17	-340.62	-221.02	0.31

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
4-Jun	4.56	1.55	1.86	1.00
7-Jun	5.43	1.59	1.82	0.99
8-Jun	5.21	1.48	1.89	0.98
9-Jun	6.00	1.31	1.66	0.99
10-Jun	4.70	2.13	1.93	1.01
11-Jun	4.85	1.55	1.80	1.02

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 12.00 and resistance stands at 21.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	28
Declines	12
Unchanged	10

ACMIIL Retail Research Products

Informational Products	Recommendation Products
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Market Watch	Positional technical calls
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Preview	Master trades High & Medium Risk
Market Pulse	Techno Funda
RBI Monetary Policy	Stock Basket
Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
Rollover Snapshot	
Rollover Analysis (Monthly)	

For More Information on Retail Research Products please visit
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