

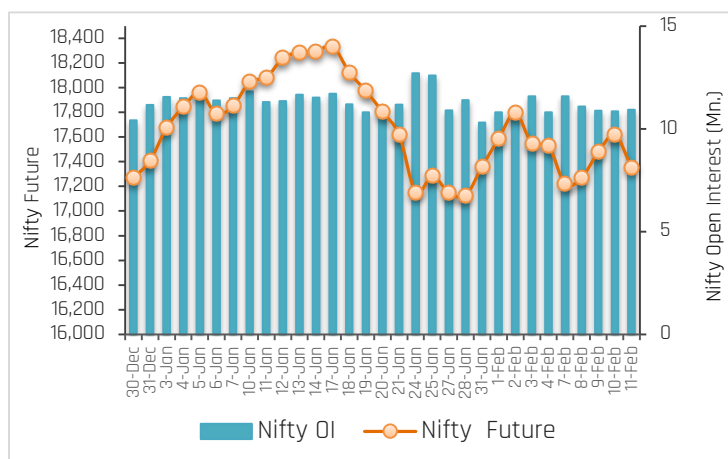
14-Feb-22

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	17375	17516	-0.81
NIFTY FUTURES	17356	17530	-0.99
BANKNIFTY SPOT	38517	38789	-0.70
BANKNIFTY FUTURES	38518	38871	-0.91
NIFTY PCR	1.09	0.90	21.11
NIFTY PCR-VOL	0.99	0.99	0.00
NIFTY OI(In Mn)	10.92	10.80	1.11
BANKNIFTY OI(In Mn)	2.13	2.60	-18.08
INDIA VIX	18.68	18.90	-1.16
NIFTY BASIS POINTS	-18.95	13.35	-241.95

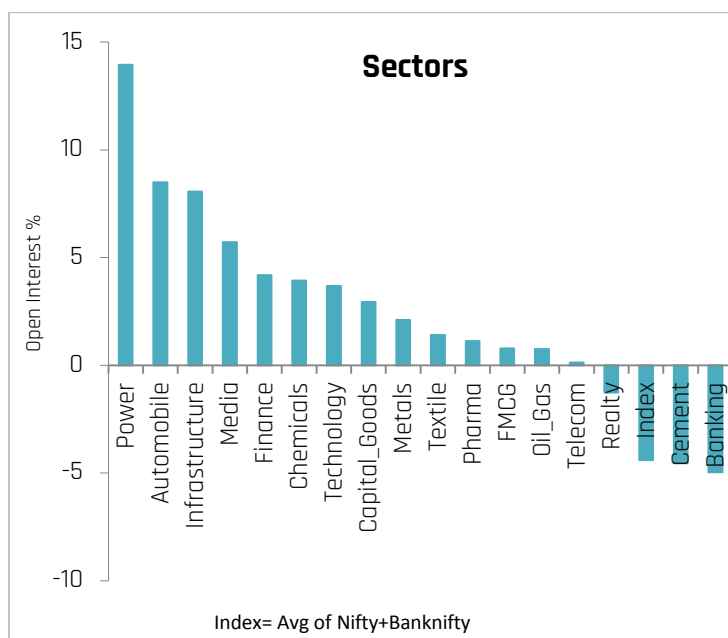
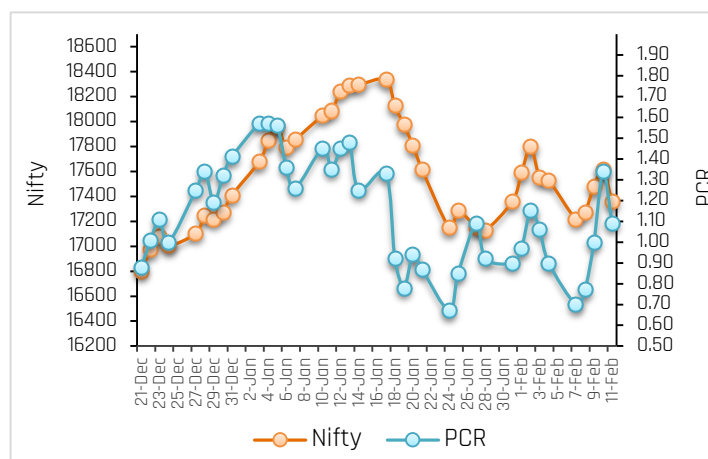
Index Outlook

Last week, the Domestic benchmark indices witness selling pressure due to higher inflation data, raised fears of aggressive rate hikes by the US Federal Reserve and ongoing Russia-Ukraine conflict. Meanwhile, RBI's unexpected dovish stance by keeping key policy rates unchanged managed to compensate for some losses. Finally, Nifty Future settled at 17356 down by 0.99% (WoW) with an addition in open interest of 1.11% (WoW) indicating neutral bias for short term. During the week, India VIX cool off by 1.16% and closed at 18.68%, indicating drop on volatility. Another derivatives indicator, Nifty Put-Call ratio currently stands at 1.09, up by 21.11% (WoW). Technically, the index has found the support of 34 WEMA and a short-term trend line. On the back of that, the index has witnessed a relief rally and registered a high of 17639. However, the index has found resistance around 100 DSMA (17643) and settled the week at 17375. For the short term, 17000 and 16800 will act as support points for the index, whereas 17600 and 17700 will act as resistance points. Going forward, new Covid variant cases, Q3FY22 results, macro-economic data, Russia and Ukraine tensions, Rupee movement against the Dollar, bond yields movement, Fii's flow, global cues, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut Vs Pcr



Sectoral Activity

- Last week, **Power, Automobile, Infrastructure** and **Media** sectors saw open interest addition. Top names included **TVSMOTORS, POWERGRID, TORNTPOWER, GMRINFRA, MOTHERSUMI, IRCTC, MARUTI, M&M, IEX, ESCORTS, AMARAJABAT, ZEEL, TATAPOWER, APOLLOTYRE, BALKRISIND** and **SUNTV**.
- Realty** and **Cement** sectors saw open interest unwinding on the back of profit booking in stocks.
- In the **Banking** space, **KOTAKBANK** and **CUB** saw short build up, **CANBK** and **AUBANK** saw long unwinding, while short covering seen in **INDUSINDBK**, and **FEDERALBNK**.
- This week, some buying can be seen in **APOLLOTYRE, CUMMINSIND, LAURUSLABS, TATASTEEL** and **TRENT** while selling pressure can be seen in **ICICIBANK, CUB**, and **TATACHEM**.
- From sector space, **Power, Infrastructure, Technology Auto, Banking, Finance, and Cement** stocks are likely to remain in focus in the forthcoming week.

14-Feb-22

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
TVSMOTOR	660.75	41%	2%
GNFC	567.35	21%	24%
LAURUSLABS	551.65	14%	4%
HINDPETRO	301.15	9%	7%

Long Unwinding			
Symbol	Price	OI Change	Price Change
JKCEMENT	3,175.20	-13%	-5%
GUJGASLTD	635.40	-12%	-7%
WHIRLPOOL	1,752.10	-10%	-3%
UBL	1,584.70	-10%	-5%

Short Build-up			
Symbol	Price	OI Change	Price Change
GODREJCP	827.95	32%	-10%
HDFC	2,429.45	28%	-3%
TORNTPOWER	496.00	25%	-14%
TATACHEM	913.85	23%	-5%

Short covering			
Symbol	Price	OI Change	Price Change
FEDERALBNK	102.95	-19%	4%
SYNGENE	587.00	-15%	3%
INDUSINDBK	982.00	-11%	3%
PETRONET	223.55	-11%	5%

Weekly Recommendation

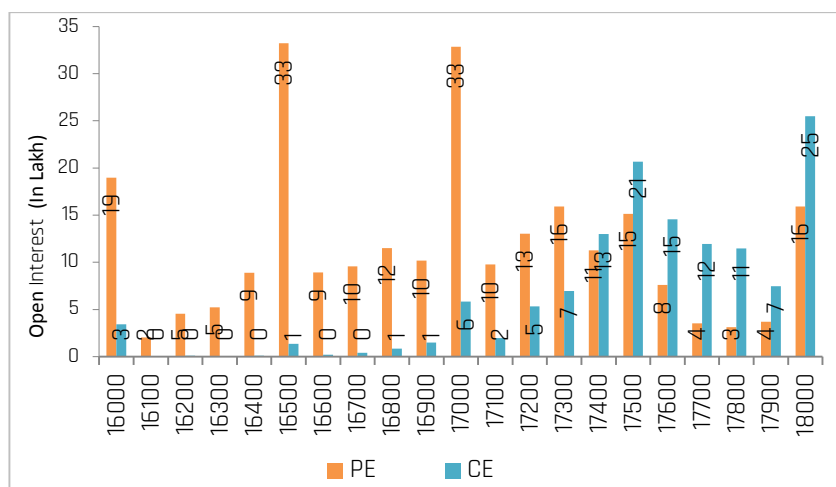
TRENT (1073.70) - The stock has seen open interest addition of 6.33% along with positive price action indicating long build-up. The stock can be bought in the range of 1045-1055 with a stop loss of 1020 on closing basis for a target of 1100.

Target: 1100 Stop Loss: 1020

CUB (136.30) - The stock has seen open interest addition of 6.26% along with negative price action indicating short build-up. The stock can be sold in the range of 137-138 with a stop loss of 141 on closing basis for a target of 130.

Target: 130 Stop Loss: 141

Nifty Options Snapshot



From the OI Concentration (24-Feb Series), Maximum addition of open interest on the call options front exists at the strike prices of 17500 and 18000 (with nearly 20.67 lacs, and 25.49 lacs shares outstanding respectively). This indicates that 17500 and 18000 levels would act as the resistance zone on the upside. On the Put options front, maximum addition of open interest is at the strike prices of 17000, and 16500 (with nearly 32.86 lacs, and 33.23 lacs shares outstanding respectively), indicating that 17000 and 16500 levels would act as the stronger support zone on the downside.

Weekly Derivatives Synopsis

14-Feb-22

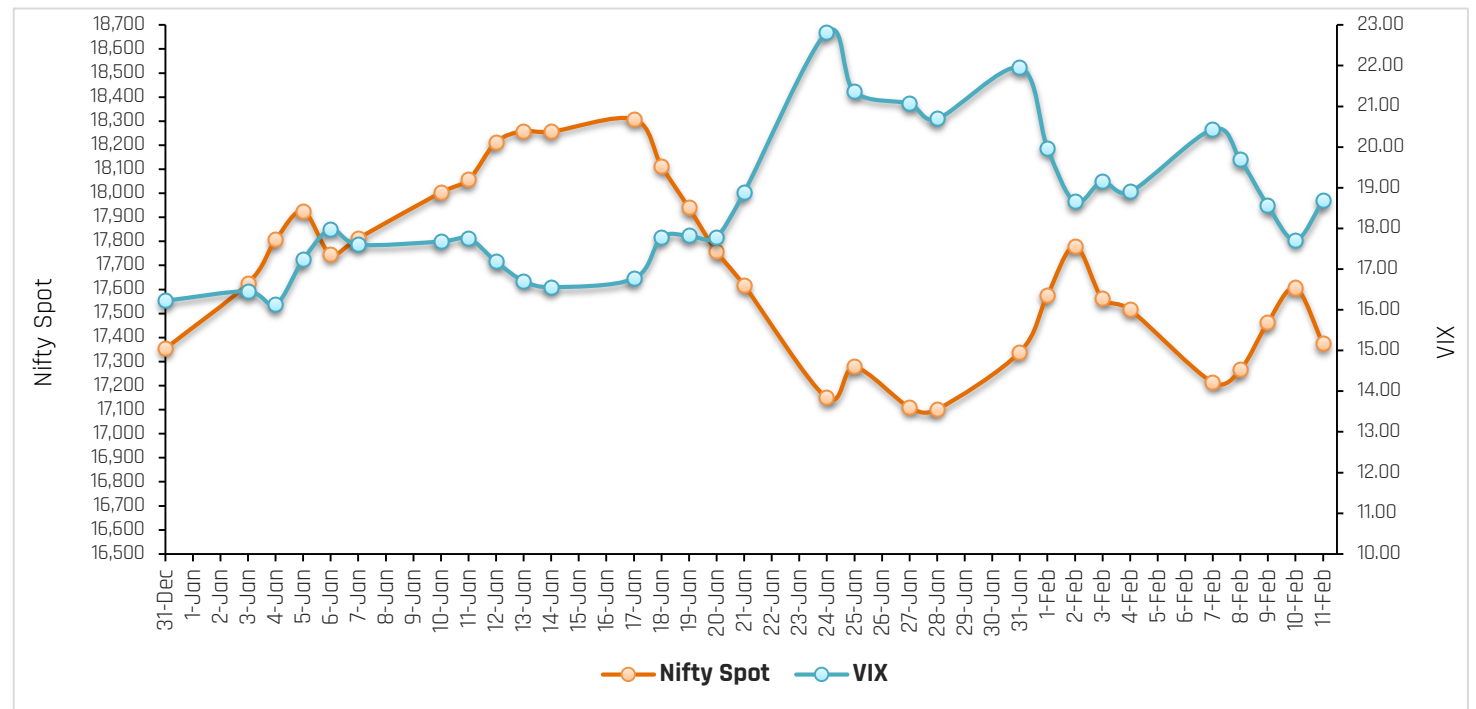
FII Stats (5 Days Trend)

(Rs. Cr.)	11-Feb	10-Feb	09-Feb	08-Feb	07-Feb
INDEX FUTURES	-1052.78	2276.10	1457.43	426.88	-1067.48
INDEX OPTIONS	1879.44	5067.86	2634.14	2197.52	1378.34
STOCK FUTURES	-1013.83	540.39	1140.78	966.83	165.02
STOCK OPTIONS	-244.72	-79.24	-26.61	99.36	-355.69

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
4-Feb	0.68	1.20	1.90	1.08
7-Feb	0.59	1.12	1.94	1.07
8-Feb	0.63	1.14	1.94	1.09
9-Feb	0.77	1.32	1.78	1.11
10-Feb	1.10	1.52	1.93	1.12
11-Feb	0.93	1.27	1.93	1.10

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 16.50 and resistance stands at 23.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	12
Declines	29
Unchanged	09

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