

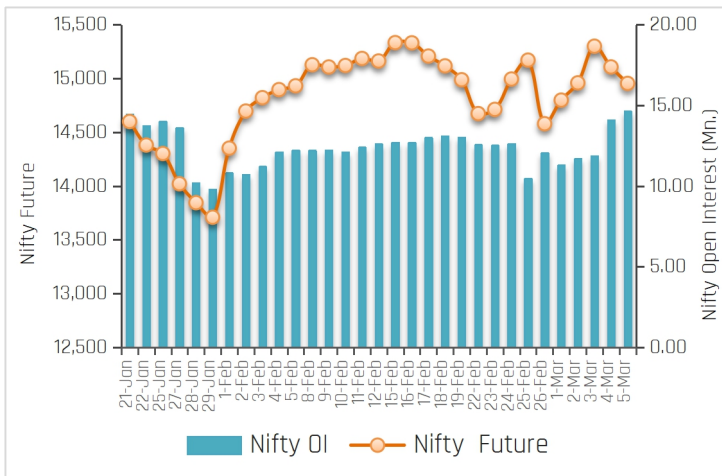
08 March 2021

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	14938	14529	2.81
NIFTY FUTURES	14953	14578	2.57
BANKNIFTY SPOT	35228	34804	1.22
BANKNIFTY FUTURES	35288	34870	1.20
NIFTY PCR	1.12	0.92	21.74
NIFTY PCR-VOL	1.00	1.12	-10.71
NIFTY OI(In Mn)	14.63	12.06	21.31
BANKNIFTY OI(In Mn)	2.67	1.98	34.85
INDIA VIX	25.56	28.14	-9.17
NIFTY BASIS POINTS	14.95	49.30	-69.68

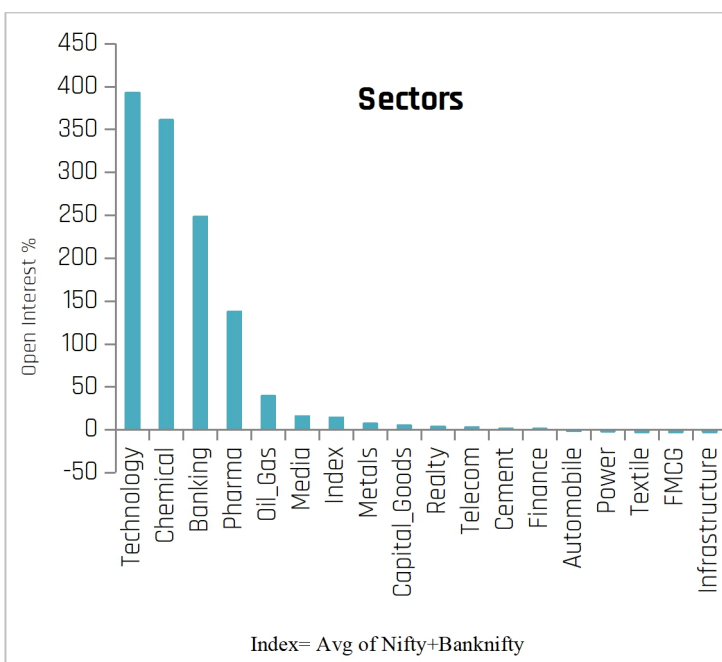
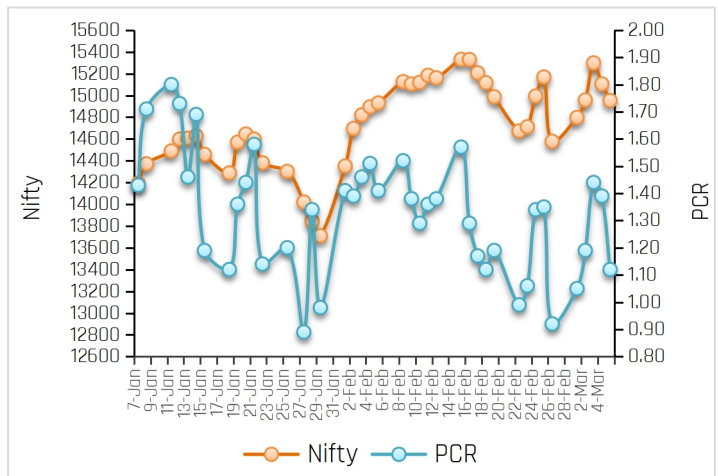
## Index Outlook

Last week, the domestic benchmark index faced volatile swings and settled with modest gains supported by, improving economic data points on the domestic front, global COVID-19 vaccination, and US stimulus package lifted the sentiment while rising bond yields and higher crude oil prices kept the bulls in check. Finally, the Nifty Future settled below the psychological support of 15000 levels at 14953 up by 2.57% (WoW) with an addition in open interest of 21.31% (WoW) indicating neutral to positive for the short term. The India VIX cool off by 9.17% and closed at 25.56% during the week, expecting volatility will remain high going ahead. Technically, the index has managed to hold weekly trend line support despite high volatility. Trend line support is placed close to 14800 levels. However, on the higher side index has still held a bearish engulfing candle. Thus, 15400-15500 will act as strong resistance for the index in the short term. Going forward, Coronavirus cases and Vaccination, Rupee movement against the Dollar, bond yields movement, Fii's flow, global cues, and crude oil price movement will dictate the trend on the bourses next week.

## Nifty OI Trend



## Nifty Fut Vs Pcr



## Sectoral Activity

- Last week, **Technology, chemical, Pharma, Oil&Gas, and Media** sectors saw Open Interest addition. Top names included **MPHASIS, LTTS, PIIND, NAVINFLUOR, ALKEM, GRANULES, GUJGASLTD, BPCL, ZEEL, and SUNTV**.
- Infrastructure and FMCG** sectors saw Open Interest unwinding on the back of short covering in the stocks.
- In the **Banking** space, **CUB, AUBANK, IDFCFIRSTB, KOTAKBANK** and **FEDERALBNK** saw long build-up, while short covering seen in **BANKBARODA, INDUSINDBK** and **SBIN**.
- This week, some buying can be seen in **PIIND, EXIDEIND, GODREJCP, POWERGRID, and COLPAL** while selling pressure can be seen in **JINDALSTEL, and INDUSTOWER**.
- From sector space, **Technology, Banking, Automobile, Metals, Infrastructure and FMCG** stocks are likely to remain in focus in the forthcoming week.

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## Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
CUMMINSIND	842.55	38%	7%
ZEEL	218.85	22%	9%
IDFCFIRSTB	65.95	20%	5%
SUNTV	507.25	20%	3%

Long Unwinding			
Symbol	Price	OI Change	Price Change
INDUSTOWER	250.00	-6%	-3%
SAIL	72.00	-2%	-7%

Short Build-up			
Symbol	Price	OI Change	Price Change
APOLLOHOSP	2,893.45	27%	-6%
JINDALSTEL	324.75	20%	-4%
ASHOKLEY	126.85	16%	-2%
BANKBARODA	81.65	15%	-2%

Short covering			
Symbol	Price	OI Change	Price Change
DABUR	526.45	-18%	4%
BERGEPAIN	731.45	-18%	7%
MARUTI	7,259.15	-17%	5%
M&M	843.80	-17%	4%

## Weekly Recommendation

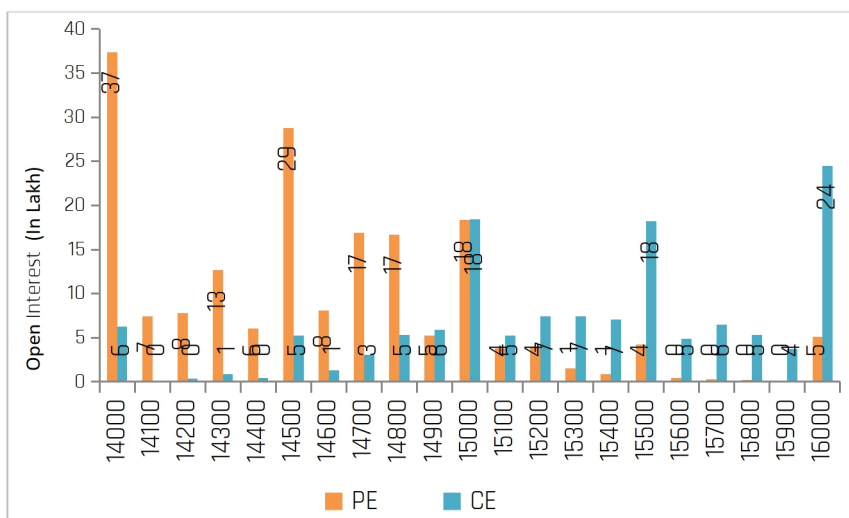
**PIIND (2262.65)** -The stock has seen Open Interest addition of 1054% along with positive price action indicating long build up. The stock can be bought in the range of 2245-2250 with a stop loss of 2200 on closing basis for a target of 2350.

**Target: 2350 Stop Loss: 2200**

**COLPAL (1640.60)** - The stock has seen Open Interest addition of 5.72% along with positive price action indicating long build up. The stock can be bought in the range of 1630-1635 with a stop loss of 1615 on closing basis for a target of 1670.

**Target: 1670 Stop Loss: 1615**

## Nifty Options Snapshot



From the OI Concentration (25-March Series), Maximum addition of open interest on the call options front exists at the strike prices of 15000, 15500, and 16000 (with nearly 18.44 lacs, 18.22 lacs, and 24.60 lacs, shares outstanding respectively). This indicates that these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of open interest is at the strike prices of 14500 and 14000 (with nearly 28.79 lacs, and 37.37 lacs shares outstanding respectively), indicating that these levels would act as the stronger support zone on the downside.

# Weekly Derivatives Synopsis

08 March 2021

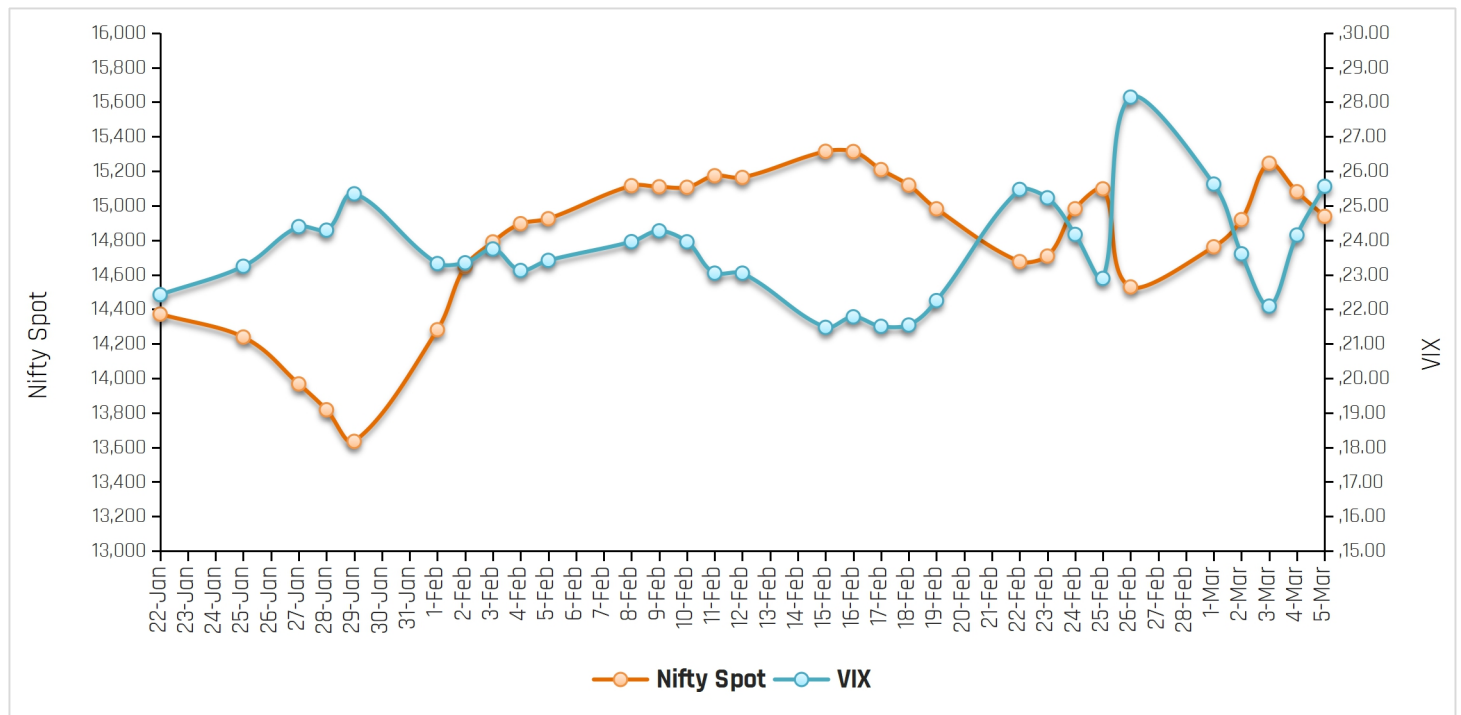
## FII Stats (5 Days Trend)

(Rs. Cr.)	05-Mar	04-Mar	03-Mar	02-Mar	01-Mar
<b>INDEX FUTURES</b>	67.73	-2265.16	1371.75	-1893.63	1498.16
<b>INDEX OPTIONS</b>	129.15	13081.06	2042.96	-1802.00	-650.45
<b>STOCK FUTURES</b>	-296.91	-1487.77	800.19	1608.18	1011.94
<b>STOCK OPTIONS</b>	-180.26	-130.10	219.99	127.07	242.56

## FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
<b>26-Feb</b>	1.54	1.28	2.11	1.17
<b>1-Mar</b>	2.06	1.34	1.86	1.19
<b>2-Mar</b>	1.47	1.34	1.65	1.23
<b>3-Mar</b>	1.87	1.39	1.52	1.25
<b>4-Mar</b>	1.28	1.48	1.95	1.22
<b>5-Mar</b>	1.28	1.30	1.89	1.23

## NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 22.00 and resistance stands at 28.00.

## Weekly Advance Decline Ratio (Nifty Stocks)

Advances	41
Declines	04
Unchanged	05

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