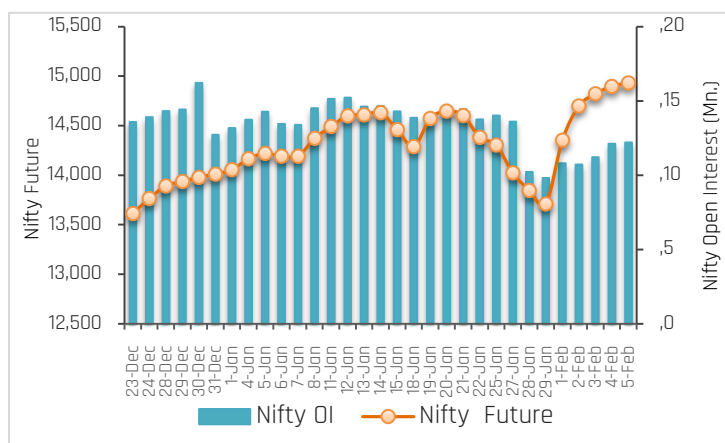


PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	14924	13635	9.46
NIFTY FUTURES	14930	13709	8.91
BANKNIFTY SPOT	35655	30565	16.65
BANKNIFTY FUTURES	35666	30679	16.26
NIFTY PCR	1.41	0.98	43.88
NIFTY PCR-VOL	0.95	1.01	-6.24
NIFTY OI(In Mn)	12.26	9.88	24.09
BANKNIFTY OI(In Mn)	1.91	1.75	9.14
INDIA VIX	23.42	25.34	-7.58
NIFTY BASIS POINTS	6.10	74.00	-91.76

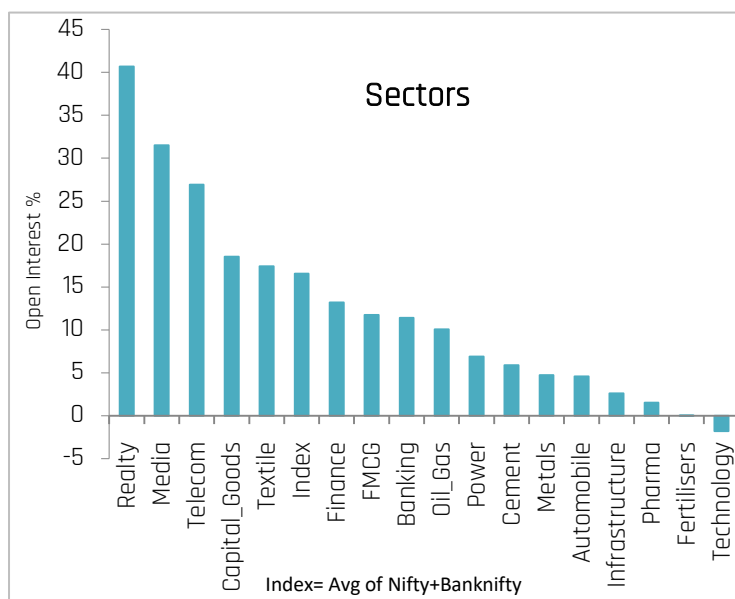
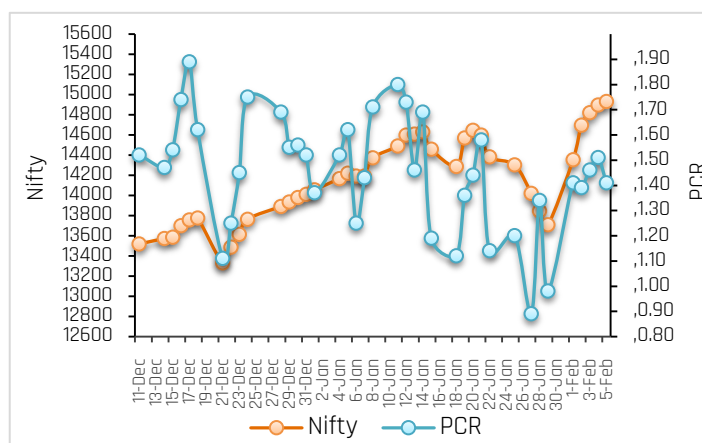
Index Outlook

Last week Domestic market started on a strong note and a growth-oriented Budget cheers the market sentiments. On the back of that, the index has registered the biggest ever weekly gains touching the record-high 15008. Finally, the Nifty Future settled on a positive note at 14930 up by 8.91% (WoW) with an addition in open interest of 24.09% (WoW) indicating positive bias for the short term. The India VIX cools off by 7.58% and closed at 23.42% during the week. Technically, the index on the weekly scale has formed a big bullish candle indicating strength. However, the index is placed close to the psychological hurdle of 15000 and oscillators are placed in overbought territory. Thus, 15000-15050 will act as a short-term hurdle for the index. If the index sustains above the hurdle of 15050 then rally could extend till 15400-15500. On the downside, 20 DSMA is placed at 14430. Thus, 14500 and 14400 will act as support points for the index. Going forward, Corona virus cases and Vaccination, Q3FY21 earnings, Rupee movement against the Dollar, FII's flow, global cues, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty FutVsPcr



Sectoral Activity

- Last week, **Realty, Media, Telecom, Capital Goods** and **Textile** sectors saw Open Interest addition. Top names included **GODREJPROP, ZEEL, DLF, INDUSTOWER, BHEL, VOLTAS, PAGEIND, SUNTV, BHARTIARTL, BEL, SRF, LT, PVR** and **SIEMENS**.
- Technology** sector saw Open Interest unwinding on the back of profit booking in the stocks.
- In the **Banking** space, **INDUSINDBK, SBIN, IDFCFIRSTB, PNB, ICICIBANK** and **BANDHANBNK** saw long build-up, while short covering seen in **RBLBANK, HDFCBANK,** and **KOTAKBANK**.
- This week, some buying can be seen in **PNB, SUNTV, BRITANNIA, IOC, ITC** and **RELIANCE** while selling pressure can be seen in **ZEE, ASIANPAINT** and **UPL**.
- From sector space, **Realty, Media, Telecom, Infrastructure, FMCG, Banking, Finance** and **Capital Goods** stocks are likely to remain in focus in the forthcoming week.

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Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
L&TFH	90.15	68%	6%
BHEL	43.70	60%	21%
GAIL	128.80	49%	2%
GODREJPROP	1397.20	49%	11%

Long Unwinding			
Symbol	Price	OI Change	Price Change
TECHM	960.70	-8%	-1%

Short Build-up			
Symbol	Price	OI Change	Price Change
ICICIPRULI	473.90	72%	-2%
ZEEL	215.80	57%	-2%
ASIANPAINT	2389.35	42%	-1%
UPL	539.20	12%	-4%

Short covering			
Symbol	Price	OI Change	Price Change
LALPATHLAB	2401.60	-31%	7%
CIPLA	849.25	-29%	2%
CUMMINSIND	781.65	-27%	19%
TVSMOTOR	630.85	-27%	12%

Weekly Recommendation

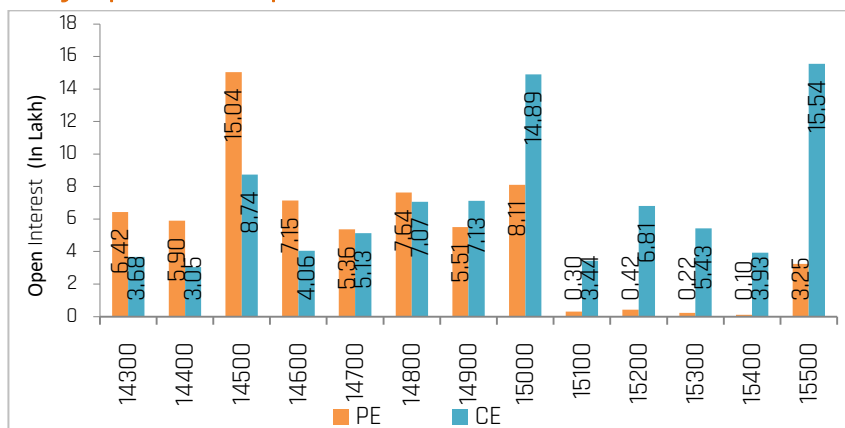
HDFCLIFE (684.35) -The stock has seen Open Interest addition of 35.64% along with positive price action indicating long build up. The stock can be bought in the range of 675-680 with a stop loss of 660 on closing basis for a target of 715-720.

Target: 720 Stop Loss: 660

ESCORTS(1402.95) -The stock has seen Open Interest unwinding of 9.65% along with positive price action indicating short covering. The stock can be bought in the range of 1385-1390 with a stop loss of 1360 on closing basis for a target of 1440-450.

Target:1450 Stop Loss: 1360

Nifty Options Snapshot



From the OI Concentration (25-Feb Series), Maximum addition of open interest on the call options front exists at the strike prices of 15500, and 15000 (with nearly 15.54 lacs, and 14.89 lacs, shares outstanding respectively). This indicates that 15500 level would act as the resistance zone on the upside. On the Put options front, maximum addition of open interest is at the strike prices of 14500 and 14800 (with nearly 15.04 lacs and 7.64 lacs shares outstanding respectively), indicating that these levels would act as the stronger support zone on the downside.

Weekly Derivatives Synopsis

08 February 2021

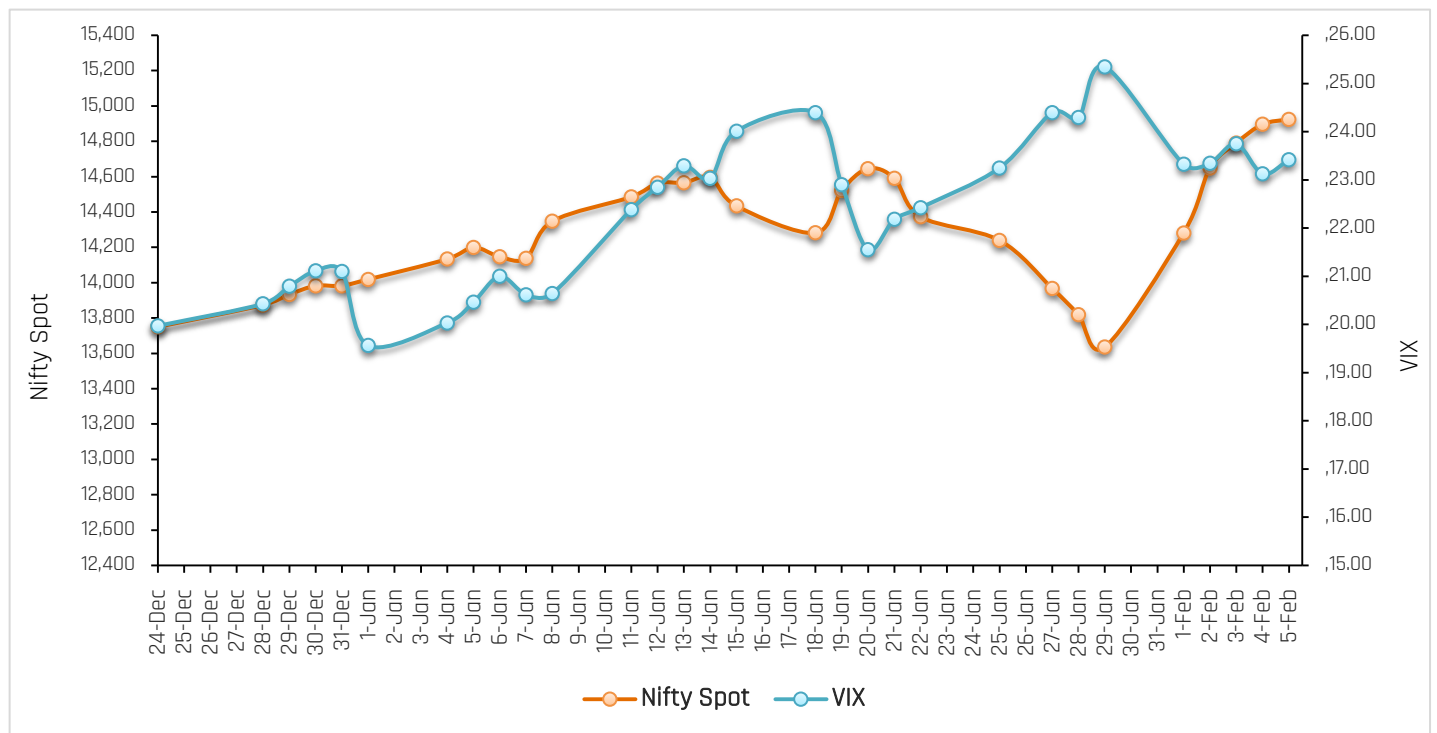
FII Stats (5 Days Trend)

(Rs. Cr.)	5-Feb	4-Feb	3-Feb	2-Feb	1-Feb
INDEX FUTURES	-461	-1555	-69	-975	2134.72
INDEX OPTIONS	2404	6706	-2083	3562	-2519.74
STOCK FUTURES	-35	518	-858	-921	1349.87
STOCK OPTIONS	39	-36	-218	-149	21.47

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
29-Jan	1.68	1.27	1.84	1.30
1-Feb	2.94	1.14	1.45	1.33
2-Feb	2.49	1.21	1.48	1.29
3-Feb	2.40	1.25	1.37	1.27
4-Feb	1.72	1.47	1.62	1.29
5-Feb	1.60	1.54	1.53	1.28

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 21.00 and resistance stands at 25.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	44
Declines	03
Unchanged	03

ACMIIL Retail Research Products

Informational Products	Recommendation Products
Morning Notes	Momentum calls
Equi-Tea	Smart Delivery trades
Market Watch	Positional technical calls
Investor First	Investment ideas
Preview	Master trades High & Medium Risk
Market Pulse	Techno Funda
RBI Monetary Policy	Stock Basket
Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
Rollover Snapshot	
Rollover Analysis (Monthly)	

For More Information on Retail Research Products please visit
<http://www.investmentz.com/research-report/>

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