

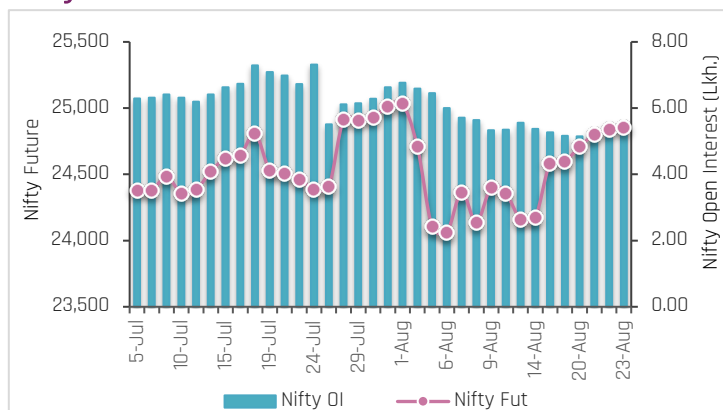
26-August-24

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	24823.15	24541.15	1.15
NIFTY FUTURES	24854.00	24585.50	1.09
BANKNIFTY SPOT	50933.45	50516.90	0.82
BANKNIFTY FUTURES	50966.35	50624.40	0.68
NIFTY PCR	1.27	1.31	-3.05
NIFTY OI(In Mn)	13.70	13.17	4.02
BANKNIFTY OI(In Mn)	3.30	3.60	-8.33
INDIA VIX	13.55	14.40	-5.92
Nifty Basis Points	30.85	44.35	-30.44

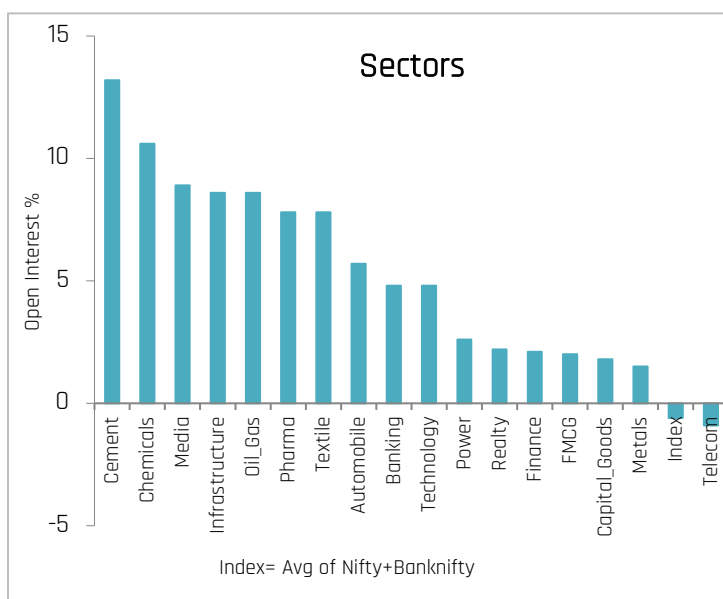
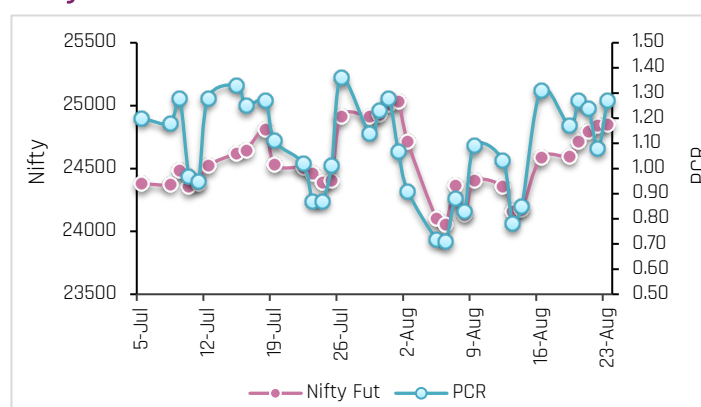
Index Outlook

- Both the domestic benchmark indices Nifty & Bank Nifty witnessed buying momentum to end the week on a positive note.
- Nifty futures are ending the week at 24,854.00, higher by 1.09% (WoW) with an addition in Open Interest to the tune of 4.02% (WoW) suggesting Long Build-up.
- Bank Nifty witnessed a decrease in Open Interest of -8.33% (WoW), while ending the week marginally positive by 0.68% (WoW). With Bank Nifty, holding above 50,900 levels, we might witness a fresh Short Covering rally towards 51,500 and beyond.
- The volatility index, India VIX continued to move lower during the week amidst a lack of major global triggers. India VIX has been drifting lower from near 16 levels last week towards 13 this week. It ended the week at 13.55, lower by 5.9%.
- Another derivatives indicator, Nifty Put-Call ratio currently stands at 1.27 against 1.31 last week, which still indicates a higher put base providing support and suggests the positive sentiment to continue.

Nifty OI Trend



Nifty Fut Vs Pcr



Sectoral Activity

- Last week, **Cement, Oil & Gas, Chemicals and Infrastructure** sectors saw highest open interest addition. Top names included **RAMCOCEM, JKCEMENT, DEEPAKNTR, NAVINFLUOR, IGL, HINDPETRO AND INDIGO.**
- The **Textile and Automobile** sectors have witnessed addition in open interest with an increase in prices suggesting long build-up in its stocks.
- The **Telecom** space witnessed a reduction of open interest with positive price action suggesting ongoing Short Covering in the sector. **INDUSTOWER and TATACOMM** were the major gainers.
- This week, some buying can be seen in **ESCORTS, TATAMOTORS, and M&MFIN** while selling pressure can be seen in **BSOFT, NAUKRI and SUNTV.**
- From sector space **Auto, Infra and Banking** stocks are likely to remain in focus for the forthcoming week.

Stocks to Watch Out (Weekly)

26-August-24

Long Build-up			
Symbol	Price	Price Chg %	OI Chg %
RAMCOCEM	822.35	1.85	60.00
INDIGO	4,709.80	9.71	25.01
JKCEMENT	4,392.10	3.26	24.91
BAJAJ-AUTO	10,389.30	4.80	22.90

Long Unwinding			
Symbol	Price	Price Chg %	OI Chg %
OFSS	10,922.50	-0.14	-11.81
ZYDUSLIFE	1,177.75	-0.84	-4.76
SUNTV	769.80	-5.61	-4.69
COROMANDEL	1,752.10	-0.69	-2.86

Short Build-up			
Symbol	Price	Price Chg %	OI Chg %
DEEPAKNTN	2,808.75	-3.47	70.67
NAVINFLUOR	3,298.95	-1.02	26.40
AMBUJACEM	634.70	-1.18	22.00
PVRINOX	1,483.55	-1.42	21.99

Short Covering			
Symbol	Price	Price Chg %	OI Chg %
CROMPTON	460.35	4.14	-27.59
PEL	1,041.50	10.01	-18.06
INDIAMART	2,894.90	6.31	-17.29
AARTIIND	619.40	2.54	-15.25

Weekly Recommendation

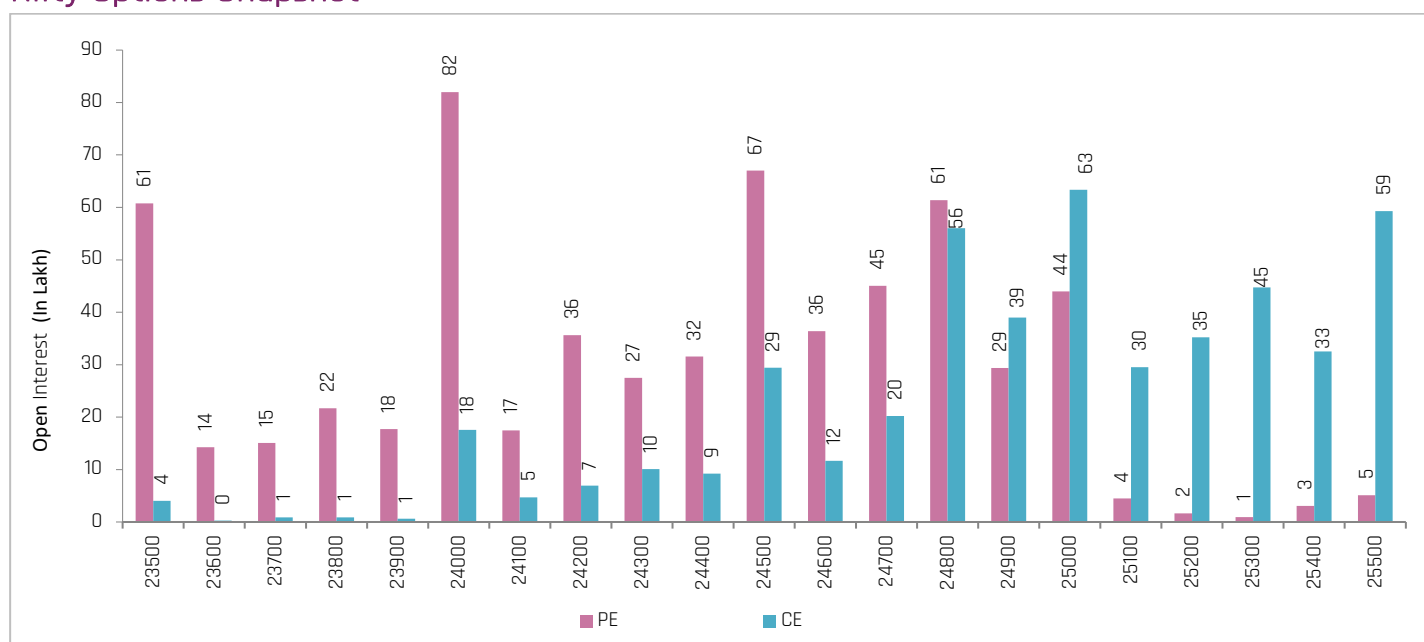
M&MFIN (305) - The stock after 2 months of consolidation has seen a recovery last week with addition of around 19% OI from the lows of 290. The stock can be bought in the range of 300 - 305 with a stop loss of 296 on for a target of 325 - 335

Target: 335 Stop Loss: 296

APOLLOTYRE (508.60) - The stock has recently recovered from supports of 480 levels with a 12% increase in open interest over the week indicating the creation of fresh longs. The stock can be bought in the range of 502 - 505 with a stop loss of 495 for a target of 525-530.

Target: 530 Stop Loss: 495

Nifty Options Snapshot



26-August-24

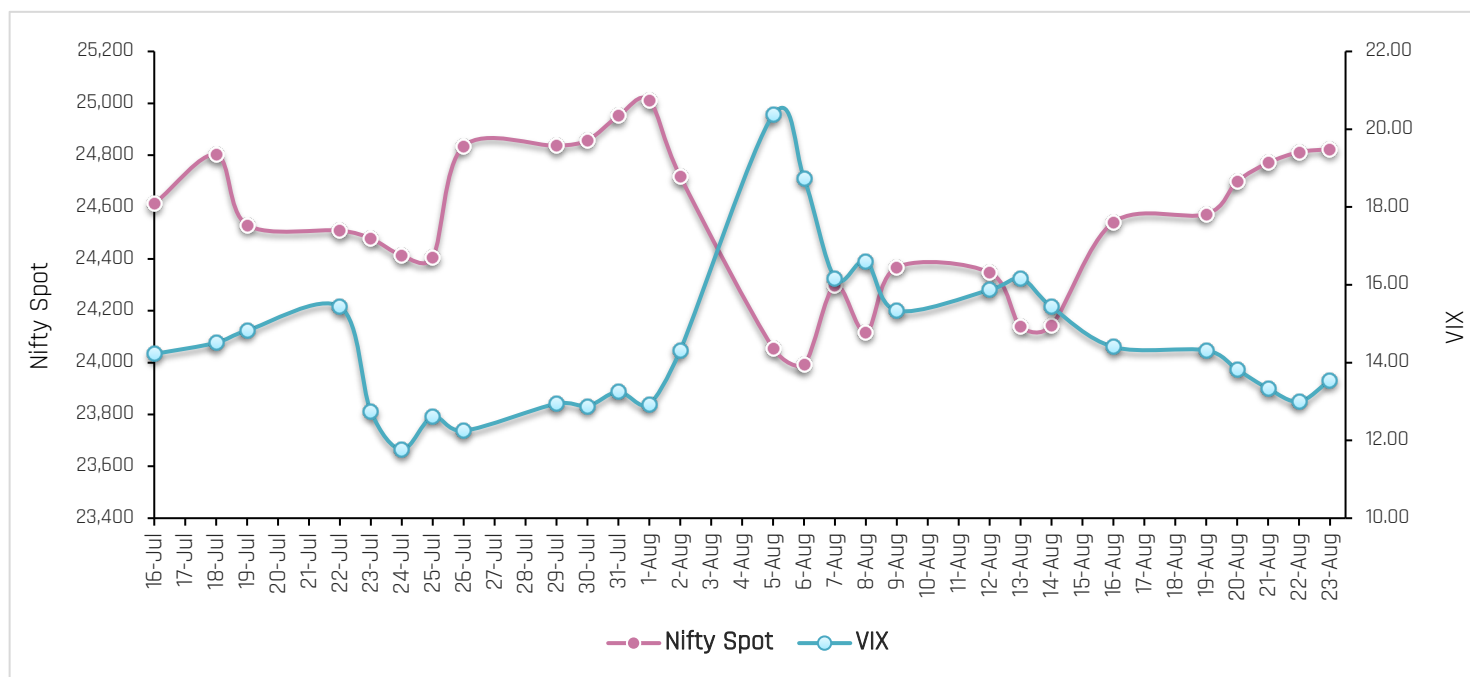
FII Stats (5 Days Trend)

(Rs. Cr.)	23-Aug	22-Aug	21-Aug	20-Aug	19-Aug
INDEX FUTURES	92.33	607.1	-727.93	1974.15	-303.95
INDEX OPTIONS	-10953.8	-24001	21751.47	-12476.62	12039.01
STOCK FUTURES	2035.78	-1943.85	37.05	2323.37	-213.74
STOCK OPTIONS	-107.49	510.44	1914.61	1626.68	-914.62

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Calls: Long /Short	Index Put: Long /Short	Stock Fut: Long/Short
23-Aug	1.1	1.17	1.28	1.34
22-Aug	1.1	1.41	1.44	1.33
21-Aug	1.07	1.29	1.37	1.35
20-Aug	1.1	1.14	1.28	1.35
19-Aug	1	1.06	1.26	1.33

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 10.00 and resistance stands at 22.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	33
Declines	10
Unchanged	7

ACMIIL Retail Research Products

Informational Products	Recommendation Products
Morning Notes	Momentum calls
Market Watch	Smart Delivery trades
Weekly Technical Synopsis	Positional technical calls
Quarterly Kaleidoscope	Investment ideas
Market Pulse	Master trades High & Medium Risk
RBI Monetary Policy	Techno Funda
Budget Report	Stock Basket
Weekly Derivatives Synopsis	Mutual fund model portfolios
Rollover Snapshot	Portfolio Doctor
Rollover Analysis (Monthly)	IPO Note
Special Report (Industry/Calendar year/Financial year)	
Investment Idea	

For More Information on Retail Research Products please visit

<https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Retail Research Desk:

Devang Shah E: devang.shah@acm.co.in
 Hrishikesh Yedve E: hrishikesh.yedve@acm.co.in
 Ruchi Jain E: ruchi.jain@acm.co.in
 Kamlesh Jain E: kamlesh.jain@acm.co.in
 Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000016940

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager, Research Analyst and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Nucleus IT Enabled Services, and Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>