

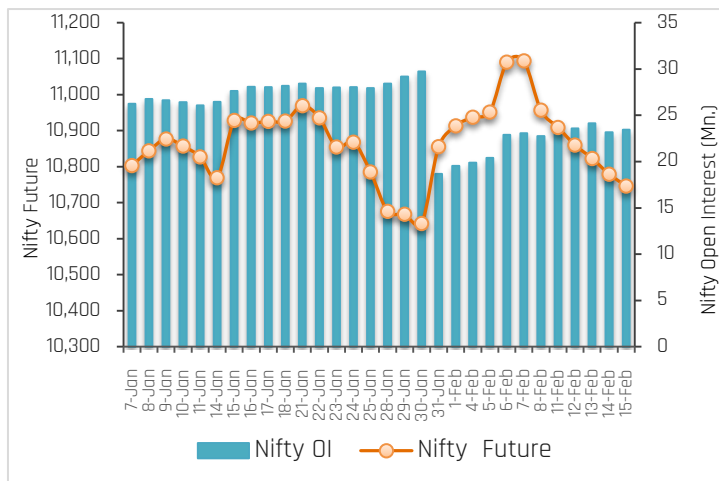
18-02-2019

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	10724	10944	-2.00
NIFTY FUTURES	10746	10957	-1.92
BANKNIFTY SPOT	26794	27294	-1.83
BANKNIFTY FUTURES	26867	27337	-1.72
NIFTY PCR	1.30	1.59	-18.24
NIFTY PCR-VOL	1.00	1.01	-0.99
NIFTY OI(In Mn)	23.4	22.7	3.08
BANKNIFTY OI(In Mn)	1.66	1.75	-5.14
INDIA VIX	16.46	15.56	5.78
NIFTY HV	13.77	15.44	-10.82
Nifty Basis Points	22.15	13.65	62.27

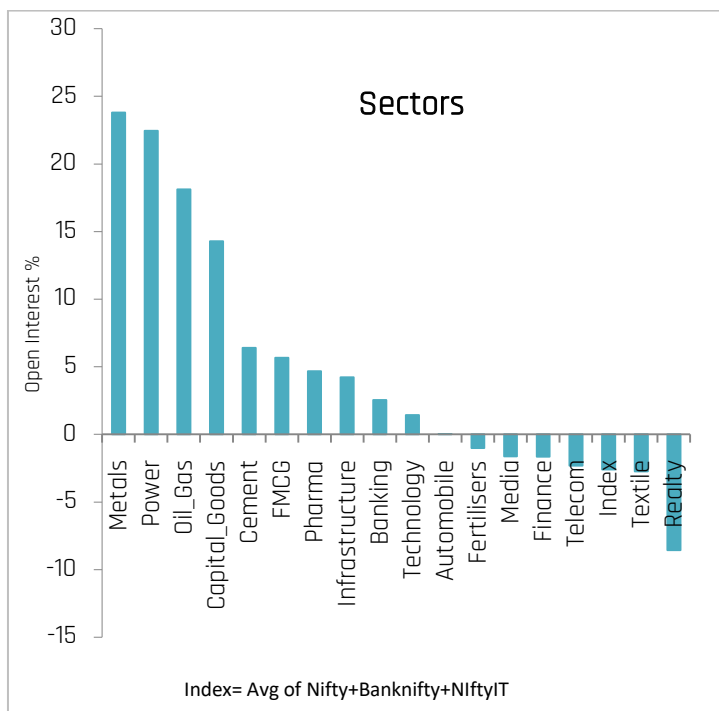
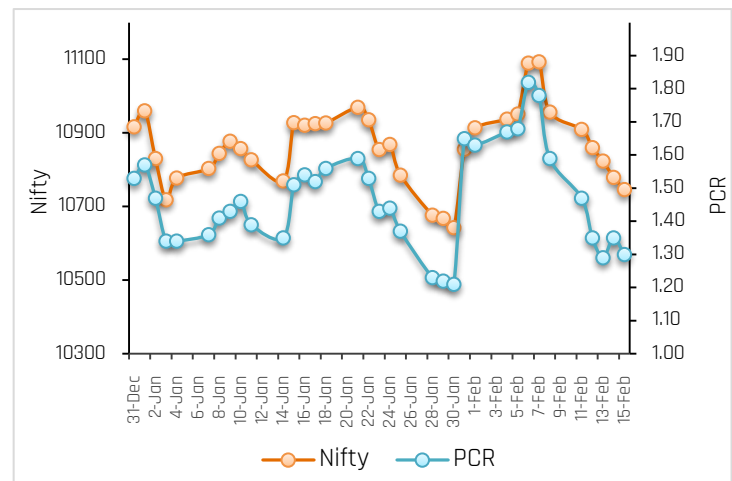
Index Outlook

Derivatives: Last week, the Indian markets faced heavy selling pressure due to concerns over US-China trade talks, rising crude oil prices, and mixed corporate earnings. Fresh concerns over rising tension in the wake of the terrorist attack in Pulwama, Kashmir on Thursday mainly influenced the market sentiment last week. Nifty Futures settled on a negative note at 10746, down 1.92% (WoW) with addition in OI of 3.08% (WoW). India VIX for the week closed on a positive note at 16.46%, up 5.78% (WoW) indicating more volatility in the index. On the options front, Nifty Put call ratio currently stands at 1.30, down 18.24% (WoW). Technically, Nifty on the daily scale has formed a **hammer candlestick** pattern on Friday close to its trendline support indicating bullish reversal for the short term. As per this pattern, 10620 will act as strong base whereas 10860 will act as primary resistance where 200 DSMA is placed followed by 11000. Going forward, the government's response to J&K terror, global markets trends, trade war tensions, the movement of Rupee against the Dollar, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut. Vs. Pcr



Sectoral Activity

- Last week, **Metals, Power, Oil & Gas, Capital Goods, Cement, and FMCG** stocks saw Open Interest addition. Top names included **NATIONALUM, HINDALCO, NTPC, POWERGRID, LT, VGUARD, RAMCOCEM, AMBUJACEM, UBL, COLPAL, and BATAINDIA.**
- Realty, Textile, Telecom, and Finance** sector saw Open Interest unwinding. Top names included **DLF, SRF, RCOM, and RELCAPITAL.**
- In the **Banking** space, **ALBK, INDIANB, DCBBANK, SYNDIBANK, FEDERALBNK, BANKBARODA, SBIN, and CANBK** saw short build-up while long unwinding was seen in **HDFCBANK, RBLBANK, KOTAKBANK, AXISBANK, and KTKBANK.**
- This week, some buying can be seen in **BATAINDIA, JSWSTEEL, AJANTPHARM, CIPLA, and WIPRO** while selling pressure can be seen in **KSCL and HINDALCO.**
- From sector space, **Power, Realty, Metals, Capital Goods, Banking, and FMCG** stocks are likely to remain in focus in the forthcoming week.

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Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
NTPC	136.00	117%	3%
BATAINDIA	1,257.15	34%	5%
INFIBEAM	39.00	21%	21%
NCC	84.60	5%	7%

Long Unwinding			
Symbol	Price	OI Change	Price Change
RBLBANK	550.45	-12%	-4%
CHOLAFIN	1193.35	-11%	-3%
BOSCHLTD	18183.30	-10%	-4%
HINDPETRO	217.45	-10%	-3%

Short Build-up			
Symbol	Price	OI Change	Price Change
NATIONALUM	47.55	183%	-19%
ONGC	130.40	57%	-6%
KSCL	478.90	50%	-11%
ALBK	37.40	34%	-5%

Short covering			
Symbol	Price	OI Change	Price Change
RELCAPITAL	149.10	-21%	15%
BALKRISIND	823.55	-18%	8%
ADANIPTS	351.10	-15%	6%
YESBANK	219.65	-8%	25%

Weekly Recommendation

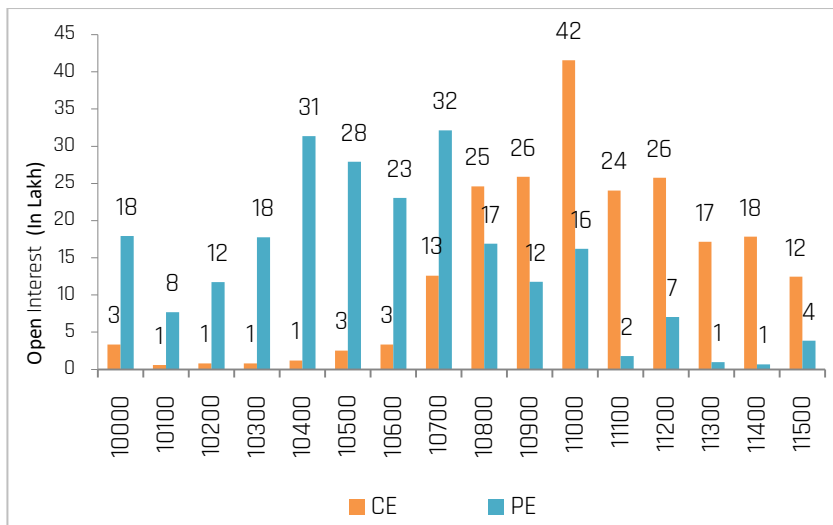
HINDALCO (187.10) - The stock has seen Open Interest addition of 21.19% along with negative price action indicating short buildup. The stock can be sold in the range of 189-190 with a stop loss of 194 on closing basis for a target of 180.

Target: 180 Stop Loss: 194

BATAINDIA (1257.15) - The stock has seen Open Interest addition of 33.71% along with positive price action indicating long build-up. The stock can be bought in the range of 1250-1255 with a stop loss of 1232 on closing basis for a target of 1290.

Target: 1290 Stop Loss: 1232

Nifty Options Snapshot



From the OI Concentration (February Series), maximum addition of Open Interest on the call options front exists at the strike prices of 10900 and 11000 (with nearly 25.88 lacs and 41.56 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 10700 and 10400 (with nearly 32.13 lacs and 31.36 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

Weekly Derivatives Synopsis

18-02-2019

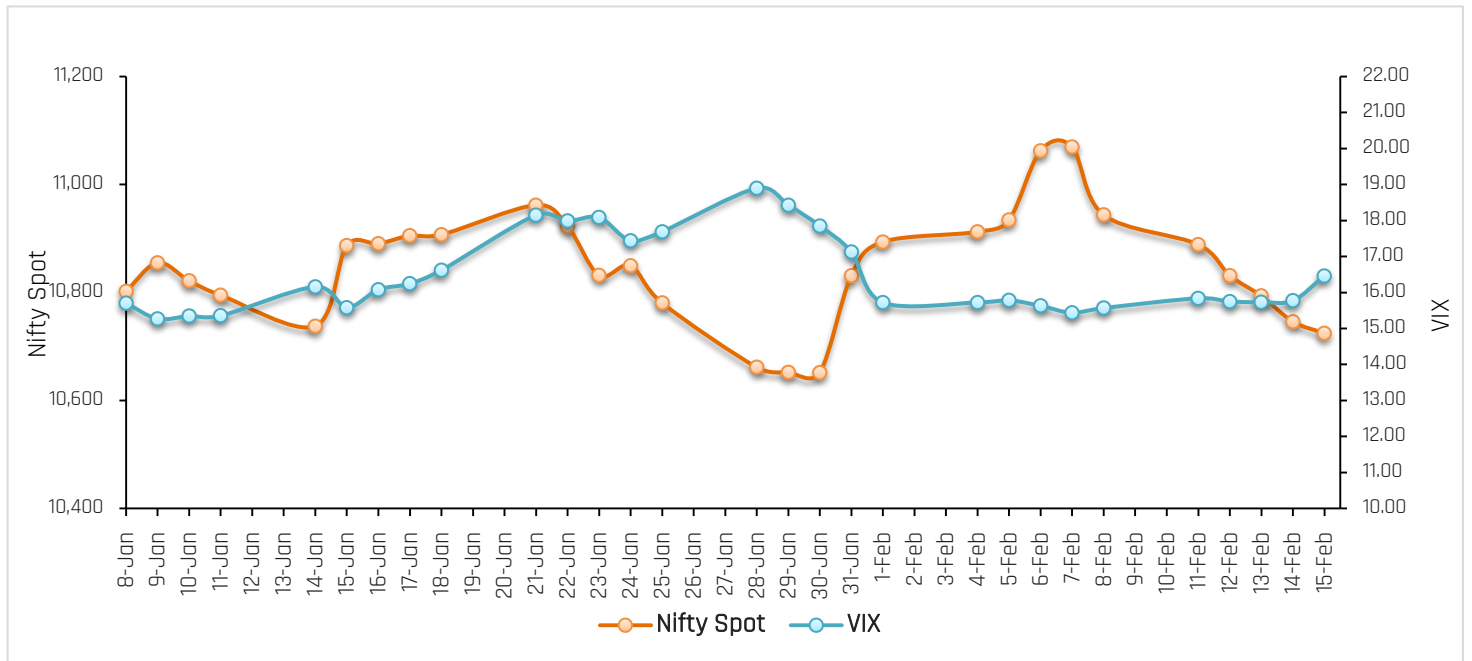
FII Stats (5 Days Trend)

(Rs. Cr.)	15-Feb	14-Feb	13-Feb	12-Feb	11-Feb
INDEX FUTURES	-1055	-3601	397	401	275
INDEX OPTIONS	-618	2030	-415	607	1344
STOCK FUTURES	131	-500	-301	-546	-552
STOCK OPTIONS	427	326	-189	233	51

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
8-Feb	1.12	3.97	1.84	1.69
11-Feb	1.14	3.97	1.96	1.66
12-Feb	1.19	3.39	2.05	1.64
13-Feb	1.22	3.20	2.01	1.62
14-Feb	0.96	2.89	2.23	1.61
15-Feb	0.90	2.59	2.19	1.62

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 15.00 and resistance stands at 20.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	12
Declines	35
Unchanged	03

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