

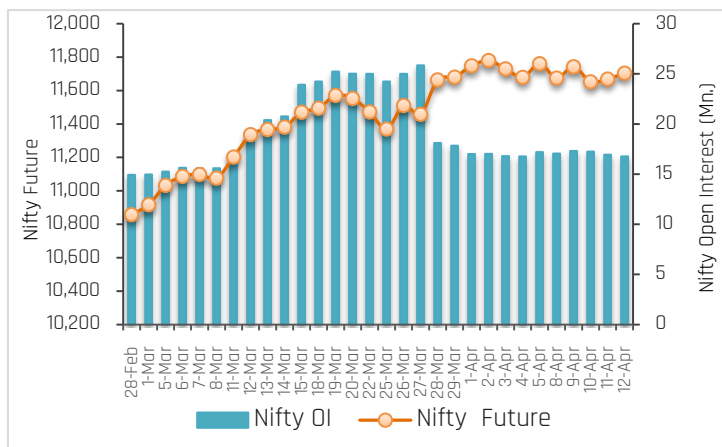
15-04-2019

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	11643	11666	-0.19
NIFTY FUTURES	11704	11761	-0.48
BANKNIFTY SPOT	29939	30085	-0.49
BANKNIFTY FUTURES	30063	30317	-0.84
NIFTY PCR	1.55	1.61	-3.73
NIFTY PCR-VOL	0.93	0.95	-2.11
NIFTY OI(In Mn)	16.7	17.2	-2.91
BANKNIFTY OI(In Mn)	2.08	2.01	3.48
INDIA VIX	20.99	18.39	14.14
NIFTY HV	12.58	13.28	-5.27
Nifty Basis Points	60.40	94.80	-36.29

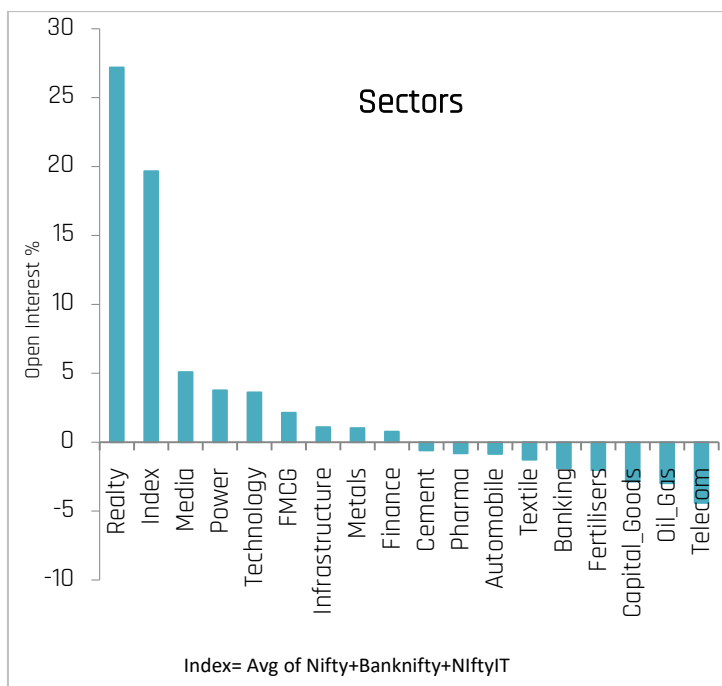
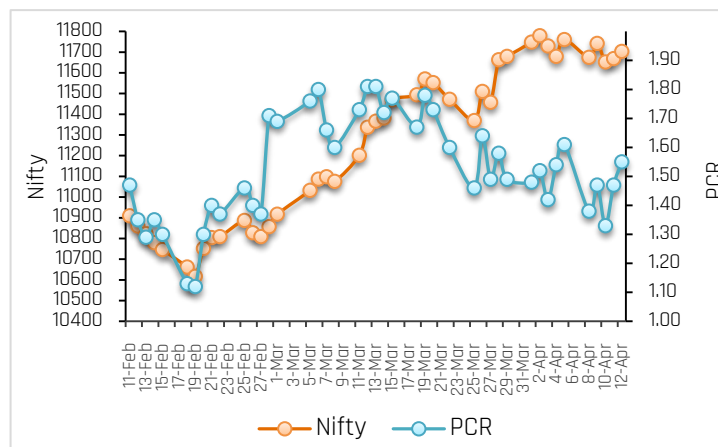
## Index Outlook

**Derivatives:** Last week, domestic markets closed with modest losses due to uncertainty of election, quarterly earnings, and strong crude oil prices. Finally, Nifty Futures settled on a negative note at 11704, down 0.48% (WoW) with unwinding in OI of 2.91% (WoW) indicating uncertainty for the short term. India VIX for the week closed on a positive note at 20.99%, up 14.14% (WoW) indicating volatility in the index. On the options front, Nifty Put call ratio currently stands at 1.55, down 3.73% (WoW). Technically, the index has formed a **bearish candle** this week after forming a **doji candlestick** pattern for the last week, indicating strong resistance around 10750-10800, which will be negated if Nifty manages to close above 11800. On the lower side, 11550 and 11300 will act as strong support for the index in the short term. Thus, for the short term, some consolidation or profit-booking can be seen, but the trend remains up. For the short term, 11550 will act as support followed by 11300. On the other hand, 11800 will act as a hurdle followed by 12000. Going forward, Q4FY19 earnings, global markets trends, Lok Sabha election, the movement of Rupee against the Dollar, FIIs flow, and crude oil price movement will dictate the trend on the bourses next week.

## Nifty OI Trend



## Nifty Fut. Vs. Pcr



## Sectoral Activity

- Last week, **Realty, Media, Power, Technology,** and **FMCG** stocks saw Open Interest addition. Top names included **DLF, PVR, SUNTV, TORNTPOWER, TATAPOWER, HEXAWARE, NIITECH, GODREJCP,** and **TATAGLOBAL.**
- Telecom, Oil & Gas, Textile,** and **Fertilisers** sector saw Open Interest unwinding on the back of profit-booking in the stocks.
- In the **Banking** space, **HDFCBANK, BANKINDIA, IDFCFIRSTB, SOUTHBANK, INDUSINDBK,** and **ORIENTBANK** saw short build-up while long unwinding was seen in **DCBBANK, KTKBANK, SYNDIBANK, FEDERALBNK,** and **IDBI.**
- This week, some buying can be seen in **PEL, AMARAJABAT, MGL, TECHM,** and **EXIDEIND** while selling pressure can be seen in **MFSL** and **TORNTPOWER.**
- From sector space, **Telecom, Realty, Power, Oil & Gas, Finance, Banking,** and **Automobile** stocks are likely to remain in focus in the forthcoming week.

15-04-2019

## Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
UJJIVAN	351.35	34%	7%
GODFRYPHLP	1,161.35	14%	3%
ITC	307.45	10%	4%
WIPRO	283.45	8%	7%

Long Unwinding			
Symbol	Price	OI Change	Price Change
BALKRISIND	956.85	-15%	-3%
TATACOMM	586.50	-15%	-4%
TATASTEEL	537.50	-11%	-3%
JUSTDIAL	594.65	-10%	-3%

Short Build-up			
Symbol	Price	OI Change	Price Change
TORNTPOWER	258.45	30%	-3%
HDFCBANK	2,274.35	30%	-2%
DLF	183.80	27%	-10%
HEXAWARE	340.00	26%	-6%

Short covering			
Symbol	Price	OI Change	Price Change
BHEL	77.95	-24%	6%
PCJEWELLER	112.30	-22%	28%
KSCL	490.20	-16%	3%
MGL	1,028.65	-13%	2%

## Weekly Recommendation

**MGL (1028.65)** - The stock has seen Open Interest unwinding of 12.51% along with positive price action indicating short covering. The stock can be bought in the range of 1017-1022 with a stop loss of 1004 on closing basis for a target of 1050.

**Target: 1050 Stop Loss: 1004**

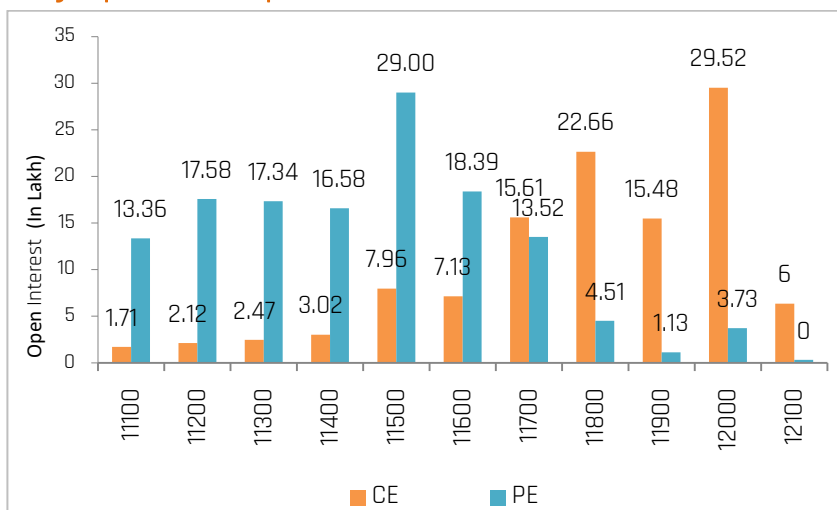
**EXIDEIND (222.40)** - The stock has seen Open Interest unwinding of 9.06% along with positive price action indicating short covering. The stock can be bought in the range of 221-222 with a stop loss of 215 on closing basis for a target of 235.

**Target: 235 Stop Loss: 215**

**TORNTPOWER (258.45)** - The stock has seen Open Interest addition of 29.95% along with negative price action indicating short build up. The stock can be sold in the range of 260-262 with a stop loss of 268 on closing basis for a target of 248.

**Target: 248 Stop Loss: 269**

## Nifty Options Snapshot



From the OI Concentration (25-April Series), maximum addition of Open Interest on the call options front exists at the strike prices of 11800 and 12000 (with nearly 22.66 lacs and 29.52 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 11600 and 11500 (with nearly 18.39 lacs and 29.00 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

# Weekly Derivatives Synopsis

15-04-2019

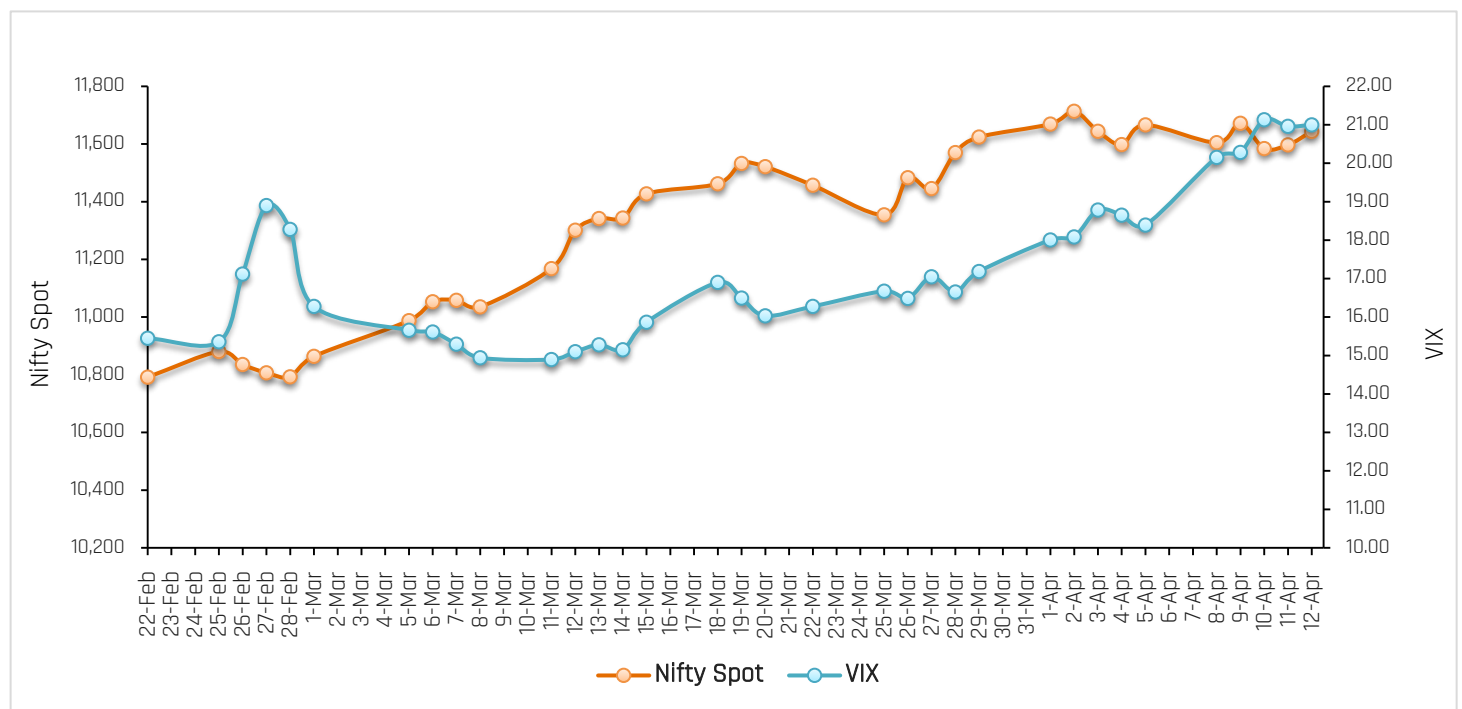
## FII Stats (5 Days Trend)

(Rs. Cr.)	12-Apr	11-Apr	10-Apr	09-Apr	01-Apr
INDEX FUTURES	-436	28	-1170	-212	-864.99
INDEX OPTIONS	1060	3245	307	386	1173.73
STOCK FUTURES	-414	-745	-689	-228	-1039.36
STOCK OPTIONS	-202	-15	5	20	-50.63

## FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
5-Apr	2.39	2.87	1.38	1.63
8-Apr	2.16	2.56	1.47	1.59
9-Apr	1.96	2.75	1.39	1.59
10-Apr	1.73	2.59	1.38	1.57
11-Apr	1.79	3.04	1.46	1.54
12-Apr	1.71	3.10	1.49	1.53

## NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 19.00 and resistance stands at 22.00.

## Weekly Advance Decline Ratio (Nifty Stocks)

Advances	17
Declines	23
Unchanged	10

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