

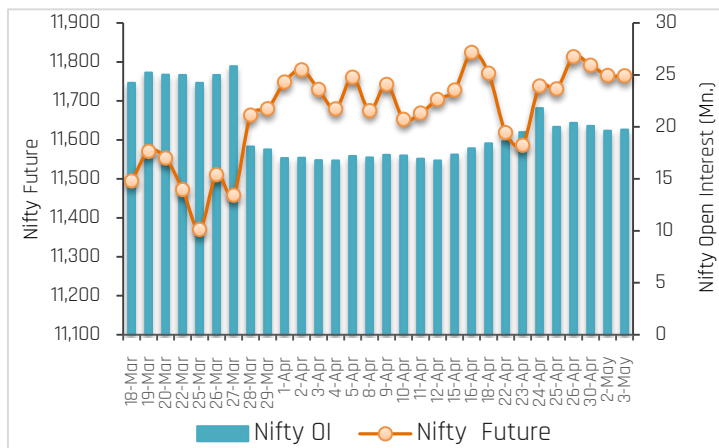
06-05-2019

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	11712	11755	-0.36
NIFTY FUTURES	11764	11814	-0.42
BANKNIFTY SPOT	29,954	30,014	-0.20
BANKNIFTY FUTURES	30,061	30,178	-0.39
NIFTY PCR	1.49	1.63	-8.59
NIFTY PCR-VOL	0.84	0.80	5.00
NIFTY OI(In Mn)	19.7	20.3	-2.96
BANKNIFTY OI(In Mn)	1.75	1.94	-9.79
INDIA VIX	24.03	21.71	10.69
NIFTY HV	14.02	15.32	-8.49
Nifty Basis Points	52.05	58.85	-11.55

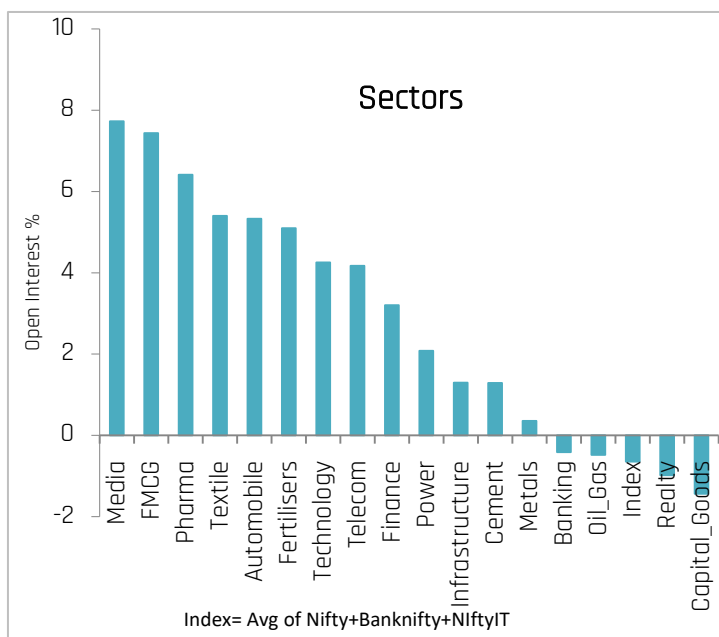
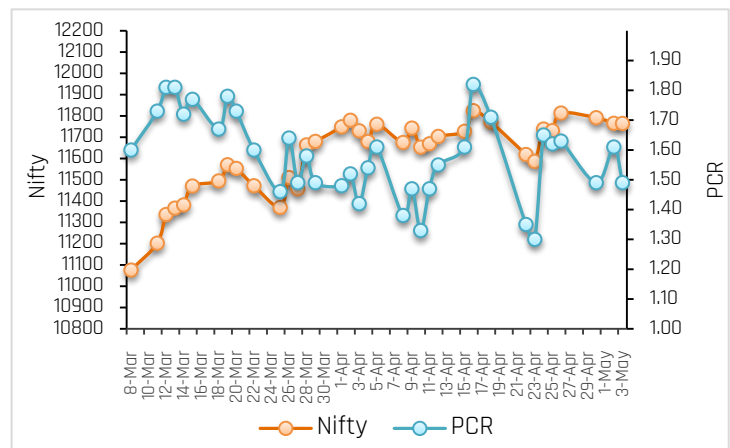
Index Outlook

Derivatives: Indian domestic indices ended with small losses in a truncated trading week due to no major triggers on the domestic as well as global front. Finally, Nifty Futures settled on a negative note at 11764, down 0.42% (WoW) with unwinding in OI of 2.96% (WoW) indicating uncertainty for the short term. India VIX is constantly maintaining above 21 levels, which indicates that volatility is likely to grip the market in coming sessions as well. Nifty Put call ratio currently stands at 1.49, down 8.59% (WoW). Technically, the index has seen consolidation in the narrow band of 11600-11800. Once the index sustains above 11800, then levels of 12000-12200 can be possible. If the index remains below 11800, then consolidation or profit-booking can be possible, but the trend remains up. For the short term, 11570 will act as support followed by 11300. On the other hand, 11800 will act as the hurdle followed by 12000. Going forward, Q4FY19 earnings, global markets trends, 5th phase of Lok Sabha election, the movement of Rupee against the Dollar, FIIs flow, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut. Vs. Pcr



Sectoral Activity

- Last week, **Media, FMCG, Pharma, Textile, Automobile, and Fertilisers** stocks saw Open Interest addition. Top names included **PVR, SUNTV, BRITANNIA, BERGEPAIN, BIOCON, AJANTPHARM, PAGEIND, ARVIND, TVSMOTOR, ESCORTS, and TATACHEM.**
- Capital Goods** and **Oil & Gas** sectors saw Open Interest unwinding on the back of profit-booking in the stocks.
- In the **Banking** space, **INDUSINDBK, YESBANK, IDBI, ICICIBANK, ALBK, IDFCFIRSTB, and PNB** saw short build up while short covering seen in **KOTAKBANK, HDFCBANK, FEDERALBNK, and RBLBANK.**
- This week, some buying can be seen in **CONCOR, STAR, AJANTPHARM, RAYMOND, and EXIDEIND** while selling pressure can be seen in **CIPLA and SRTRANSFIN.**
- From sector space, **Media, FMCG, Capital Goods, Oil & Gas, Pharma, Banking, and Automobile** stocks are likely to remain in focus in the forthcoming week.

06-05-2019

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
AJANTPHARM	1,057.30	24%	3%
PVR	1,788.75	22%	5%
BHARTIARTL	333.70	12%	3%
CANFINHOME	335.10	10%	3%

Long Unwinding			
Symbol	Price	OI Change	Price Change
REPCOHOME	420.10	-11%	-3%
INFIBEAM	43.60	-9%	-4%
M&MFIN	404.15	-8%	-3%
UNIONBANK	85.70	-6%	-3%

Short Build-up			
Symbol	Price	OI Change	Price Change
BIOCON	555.60	40%	-11%
TVSMOTOR	475.35	29%	-5%
ESCORTS	670.85	27%	-9%
BRITANNIA	2,718.50	26%	-9%

Short covering			
Symbol	Price	OI Change	Price Change
KOTAKBANK	1,419.40	-15%	2%
HDFCBANK	2,367.85	-13%	3%
MCX	858.65	-7%	2%
CONCOR	507.70	-7%	2%

Weekly Recommendation

RAYMOND (762.55) - The stock has seen Open Interest addition of 7.22% along with positive price action indicating long build-up. The stock can be bought in the range of 755-760 with a stop loss of 740 on closing basis for a target of 790.

Target: 790 Stop Loss: 740

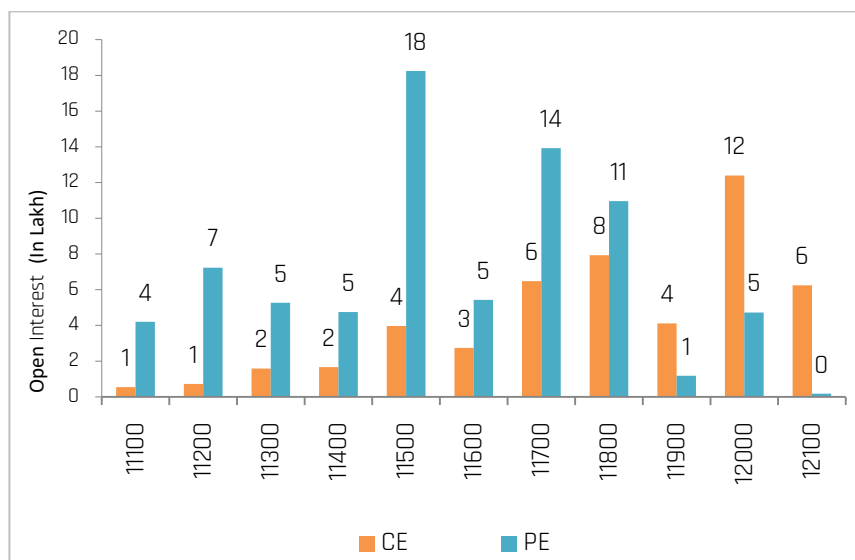
EXIDEIND (218.50) - The stock has seen Open Interest addition of 10.71% along with positive price action indicating long build-up. The stock can be bought in the range of 217-218 with a stop loss of 211 on closing basis for a target of 230.

Target: 230 Stop Loss: 211

CIPLA (568.85) - The stock has seen Open Interest addition of 13.60% along with negative price action indicating short build-up. The stock can be sold in the range of 570-575 with a stop loss of 587 on closing basis for a target of 550.

Target: 550 Stop Loss: 587

Nifty Options Snapshot



From the OI Concentration (30-May Series), maximum addition of Open Interest on the call options front exists at the strike prices of 11800 and 12000 (with nearly 7.93 lacs and 12.39 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 11700 and 11500 (with nearly 13.92 lacs and 18.25 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

Weekly Derivatives Synopsis

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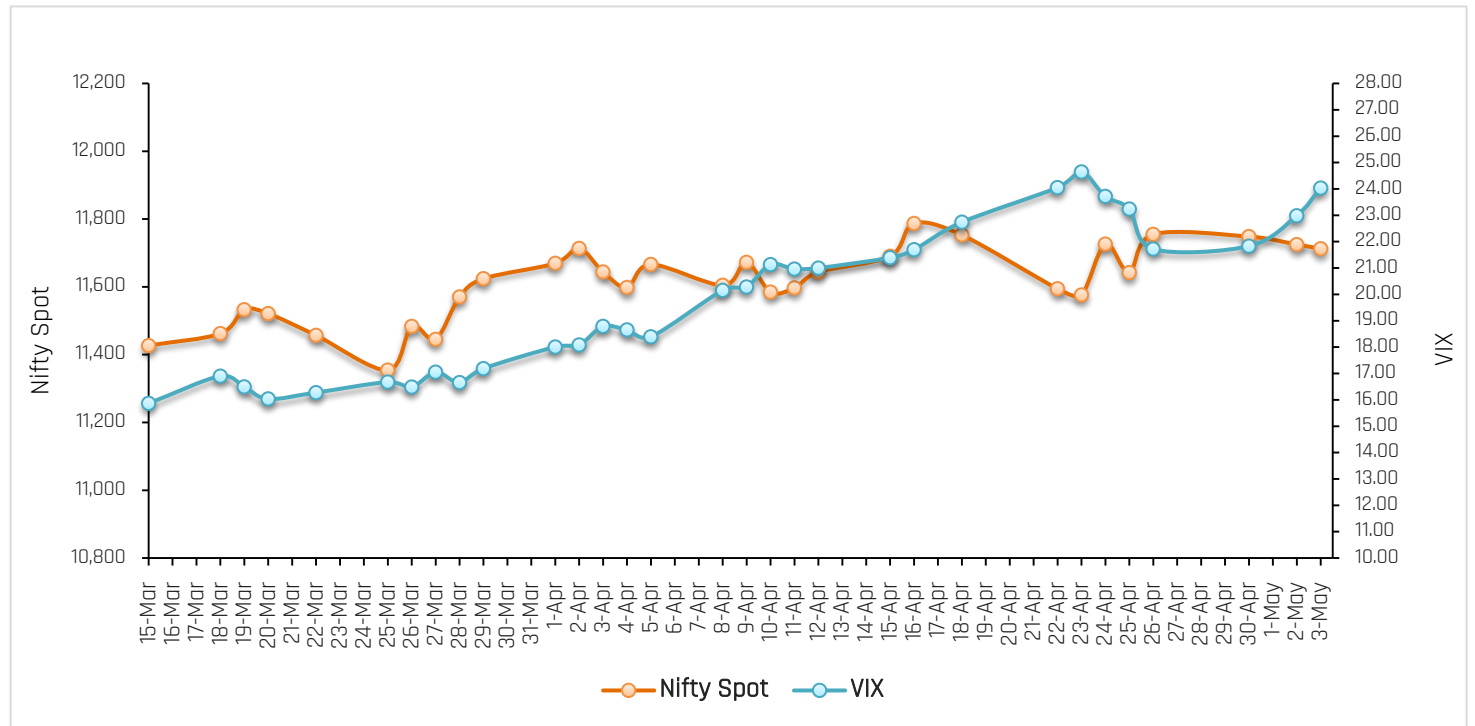
FII Stats (5 Days Trend)

(Rs. Cr.)	03-May	02-May	30-Apr	25-Apr	25-Apr
INDEX FUTURES	153	-516	-1479	304	152
INDEX OPTIONS	568	277	1052	1603	-508
STOCK FUTURES	548	270	165	1022	579
STOCK OPTIONS	67	98	-70	133	368

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
24-Apr	2.25	2.87	1.70	1.43
25-Apr	3.07	2.39	2.28	1.45
26-Apr	2.88	2.69	2.18	1.49
30-Apr	2.37	2.46	2.34	1.46
2-May	2.42	2.29	2.29	1.46
3-May	2.44	2.39	2.06	1.48

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 21.00 and resistance stands at 25.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	14
Declines	25
Unchanged	11

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Informational Products	Recommendation Products
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