

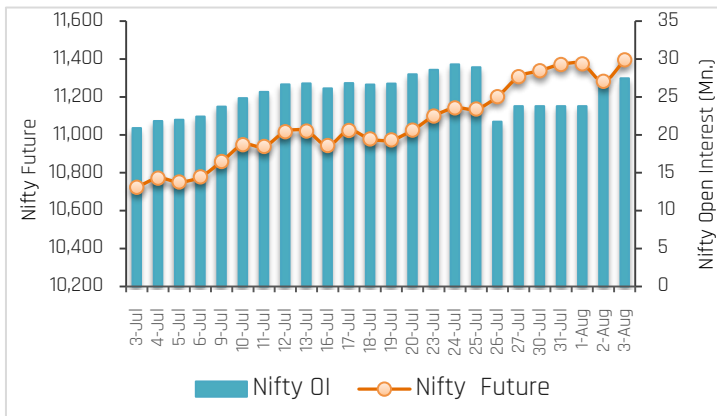
06-08-2018

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	11361	11278	0.73
NIFTY FUTURES	11396	11307	0.79
BANKNIFTY SPOT	27696	27634	0.22
BANKNIFTY FUTURES	27777	27639	0.50
NIFTY PCR	1.73	1.71	1.17
NIFTY PCR-VOL	1.12	1.08	3.70
NIFTY OI(In Mn)	27.4	23.7	15.61
BANKNIFTY OI(In Mn)	2.49	2.57	-3.11
INDIA VIX	12.07	12.31	-1.95
NIFTY HV	11.67	11.54	1.13
Nifty Basis Points	34.95	28.35	6.60

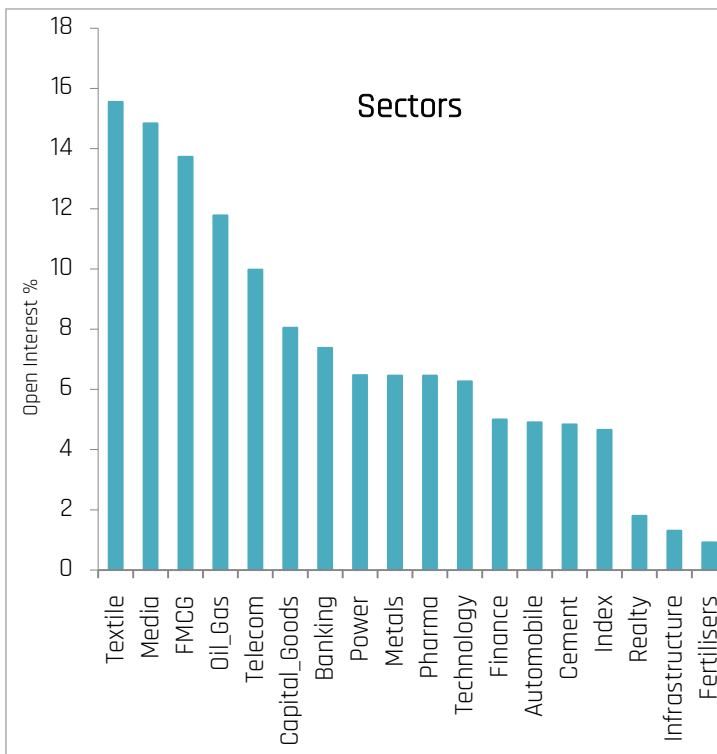
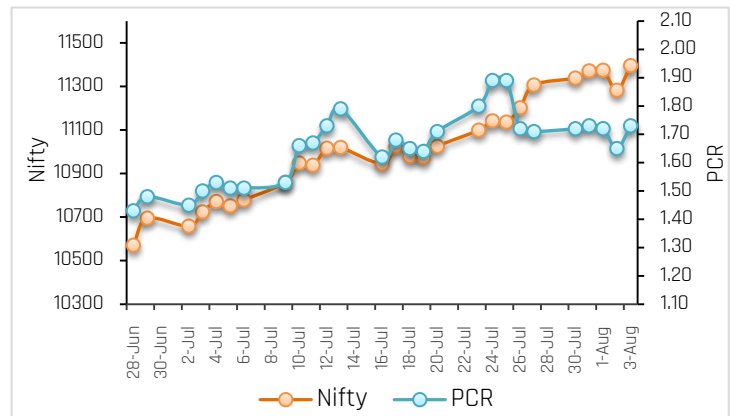
Index Outlook

Derivatives: The week gone by saw a strong upmove with the help of which the index registered an all-time high of 11380. Finally, Nifty Futures closed the week on a positive note at 11396 with addition in OI of 15.61% (WoW) indicating strength. Nifty VIX for the week closed on marginally negative note at 12.07, down 1.95% (WoW). On the options front, Nifty Put call ratio currently stands at 1.73, up 1.17% (WoW). Technically, the index has crossed its previous high and continued its upward bias indicating strength. However, currently, the index is placed close to its weekly trendline resistance of 11500. Thus, 11450-11500 will act as a strong hurdle for Nifty in the short term. The index has left a bullish gap around its previous all-time high, which is placed around 11185-11210, which will act as short-term support. Going forward, monsoon progress, global markets trends, trade war tensions, Q1FY19 results, Rupee movement against the Dollar, and crude oil price movement will dictate the trend of the bourses next week.

Nifty OI Trend



Nifty Fut. Vs. Pcr



Sectoral Activity

- Last week, **Textile, Media, FMCG, Oil & Gas, and Telecom** stocks saw Open Interest addition. Top names included **ARVIND, SRF, PVR, SUNTV, MARICO, BRITANNIA, OIL, CASTROLIND, RCOM, and INFRATEL**.
- In the **Banking** space, **INDIANB, PNB, INDUSINDBK, CANBK, IDBI,** and **BANKBARODA** saw long build up while **HDFCBANK, DCBBANK,** and **BANKINDIA** saw short build up. Meanwhile, short covering seen in **IDFCBANK, ANDHRABANK,** and **ICICIBANK**.
- This week, some buying can be seen in **OFSS, GODREJCP, ADANIPTS, CADILAH, JUBLFOOD,** and **INDIANB** while selling pressure can be seen in **TATAGLOBAL, LT,** and **DCBBANK**.
- From sector space, **Banking, Textile, Media, Fertilisers FMCG,** and **Telecom** stocks are likely to remain in focus in the forthcoming week.

06-08-2018

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
INDIANB	367.35	52%	3%
PTC	82.10	42%	5%
PVR	1,184.00	37%	6%
PNB	88.80	37%	8%

Long Unwinding			
Symbol	Price	OI Change	Price Change
M&MFIN	507.80	-12%	-2%
JUSTDIAL	562.00	-6%	-2%
IRB	195.75	-5%	-3%
ESCORTS	905.10	-5%	-2%

Short Build-up			
Symbol	Price	OI Change	Price Change
EICHERMOT	27,117.75	26%	-6%
RAMCOCEM	683.00	26%	-4%
CASTROLIND	163.15	21%	-6%
CANFINHOME	337.75	13%	-9%

Short covering			
Symbol	Price	OI Change	Price Change
MGL	978.60	-23%	10%
HEXAWARE	476.20	-16%	5%
DRREDDY	2,286.55	-14%	9%
BEL	119.45	-13%	16%

Weekly Recommendation

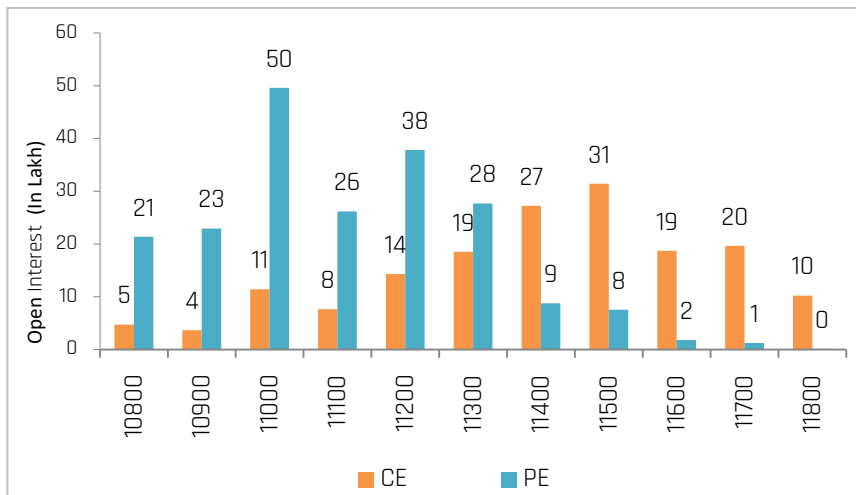
INDIANB (367.35) - The stock has seen Open Interest addition of 52.42% along with positive price action indicating long build up. The stock can be bought in the range of 363-365 with a stop loss of 358 on closing basis for a target of 375.

Target: 375 Stop Loss: 358

CADILAHC (379.8) - The stock has seen Open Interest addition of 30.43% along with positive price action indicating long build up. The stock can be bought in the range of 374-376 with a stop loss of 368 on closing basis for a target of 385-390.

Target: 390 Stop Loss: 368

Nifty Options Snapshot



From the OI Concentration (August Series), maximum addition of Open Interest on the call options front exists at the strike prices of 11400 and 11500 (with nearly 27.23 lacs and 31.41 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 11200 and 11000 (with nearly 37.83 lacs and 49.59 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

Weekly Derivatives Synopsis

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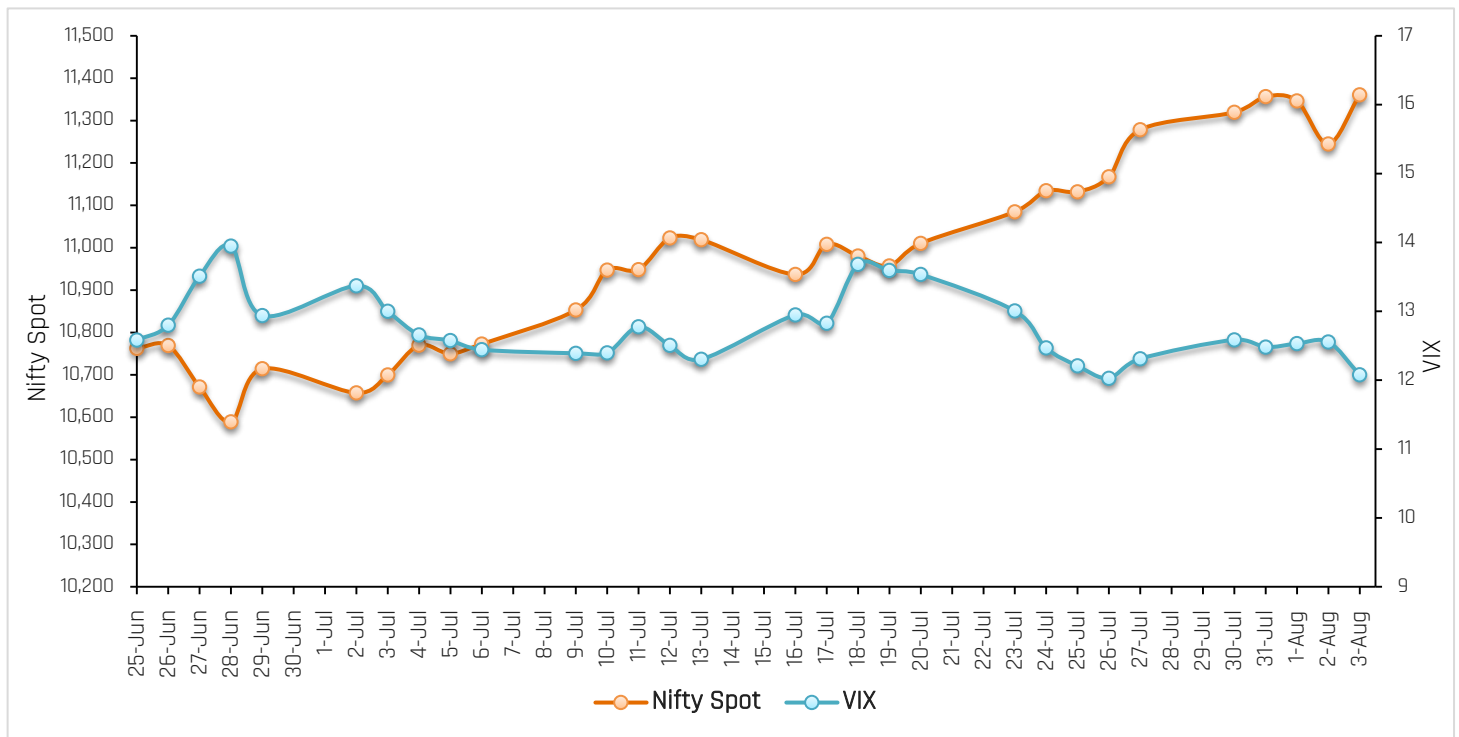
FII Stats (5 Days Trend)

(Rs. Cr.)	03-Aug	02-Aug	01-Aug	31-Jul	30-Jul
INDEX FUTURES	-481	-1070	1208	66	-242
INDEX OPTIONS	-888	3349	-106	149	146
STOCK FUTURES	-20	-284	42	611	1004
STOCK OPTIONS	-84	-19	21	287	-27

FII Open Interest Activity (Long& Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
27-Jul	1.45	3.63	2.32	1.61
30-Jul	1.41	3.95	2.08	1.64
31-Jul	1.41	3.52	2.04	1.65
1-Aug	1.54	3.28	1.97	1.64
2-Aug	1.38	3.83	2.01	1.63
3-Aug	1.32	3.99	1.84	1.62

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 12.00 and resistance stands at 14.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	34
Declines	10
Unchanged	06

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