

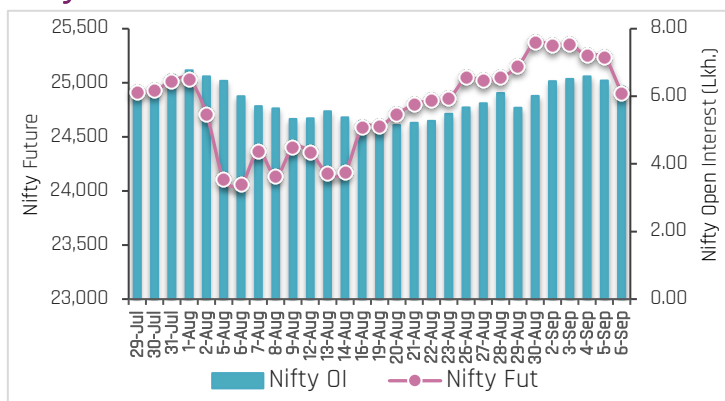
09-Septmeber-24

| PARTICULARS | Last Closing | Previous Week | % Change |
|-------------------------|--------------|---------------|----------|
| NIFTY SPOT | 24852.15 | 25235.90 | -1.52 |
| NIFTY FUTURES | 24906.00 | 25376.90 | -1.86 |
| BANKNIFTY SPOT | 50576.85 | 51351.00 | -1.51 |
| BANKNIFTY FUTURES | 50781.40 | 51663.10 | -1.71 |
| NIFTY PCR | 0.92 | 1.41 | -34.75 |
| NIFTY OI (In Mn) | 15.70 | 15.03 | 4.44 |
| BANKNIFTY OI (In Mn) | 2.82 | 2.53 | 11.66 |
| INDIA VIX | 15.22 | 13.39 | 13.65 |
| NIFTY BASIS POINTS | 53.85 | 141.00 | -61.81 |

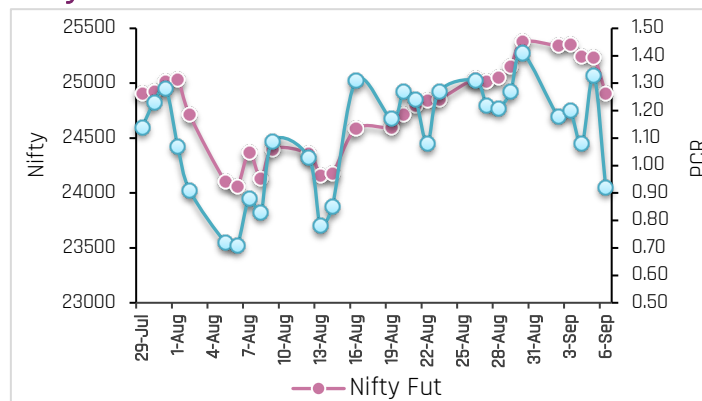
Index Outlook

- Both the domestic benchmark indices Nifty & Bank Nifty after ending the August series on a positive note witnessed profit taking at the higher levels and ended the week on a negative note.
 - Nifty futures are ending the week at 24,906.00, lower by 1.86% (WoW) with an addition in Open Interest to the tune of 4.44% (WoW) suggesting Short Buildup.
 - Bank Nifty continues to witness an increase in Open Interest, this time 11.66% (WoW), while ending the week on a negative note, lower by 1.71% (WoW) suggesting fresh Short Buildup. The weakness however was majorly seen in the PSU space.
 - The volatility index, India VIX continued ticking higher during the week after Global markets remained cautious ahead of Fed chair Powell's stance on upcoming rate cuts followed by fall in Crude Oil prices and US benchmark bond yields. India VIX has been consistently holding above the 13 mark during the week and ended at around 15.22, higher by 13.6%.
- Another derivatives indicator, Nifty Put-Call ratio currently stands at 0.92 against 1.41 last week, which indicates a higher call base acting as a resistance at the higher levels compared to last week and suggests the rangebound to negative sentiment to continue.

Nifty OI Trend



Nifty Fut Vs Pcr



Sectoral Activity

- Last week, **Technology, Automobile, Metals and Finance** sectors saw highest open interest addition. Top names included **BSOFT, WIPRO, TVSMOTORS, M&M, TATAMOTORS, NMDC AND HINDALCO.**
- The **Metals and Automobile** sectors have witnessed addition in open interest with a fall in prices suggesting short buildup in its stocks.
- In the **Banking** space, most of the components traded on a negative note with PSUs like **CANBK, PNB, SBIN and BANKBARODA** being the major losers.
- This week, some buying can be seen in **CHOLAFIN, ACC and PIDILITIND**, while selling pressure can be seen in **HINDALCO, COALINDIA and BSOFT.**
- From sector space **Technology, FMCG and Banking** stocks are likely to remain in focus for the forthcoming week.

Stocks to Watch Out (Weekly)

| Long Build-up | | | |
|---------------|----------|-------------|----------|
| Symbol | Price | Price Chg % | OI Chg % |
| MFSL | 1,127.00 | 4.17 | 87.67 |
| JKCEMENT | 4,643.25 | 5.12 | 58.65 |
| SBILIFE | 1,903.45 | 2.19 | 22.88 |
| SYNGENE | 901.90 | 3.19 | 16.05 |

| Long Unwinding | | | |
|----------------|----------|-------------|----------|
| Symbol | Price | Price Chg % | OI Chg % |
| LALPATHLAB | 3,379.95 | -1.50 | -18.93 |
| BALRAMCHIN | 570.40 | -5.40 | -17.68 |
| CROMPTON | 464.75 | -2.89 | -13.05 |
| ICICIBANK | 1,213.05 | -1.90 | -8.73 |

| Short Build-up | | | |
|----------------|----------|-------------|----------|
| Symbol | Price | Price Chg % | OI Chg % |
| BSOFT | 656.35 | -2.80 | 25.97 |
| TATACHEM | 1,061.40 | -2.63 | 24.20 |
| AARTIIND | 607.45 | -3.80 | 22.34 |
| TVSMOTOR | 2,756.25 | -2.52 | 20.19 |

| Short Covering | | | |
|----------------|----------|-------------|----------|
| Symbol | Price | Price Chg % | OI Chg % |
| PVRINOX | 1,554.80 | 2.02 | -10.13 |
| GUJGASLTD | 661.95 | 10.14 | -9.73 |
| CANFINHOME | 873.35 | 2.37 | -9.57 |
| ASIANPAINT | 3,278.40 | 4.15 | -9.08 |

Weekly Recommendation

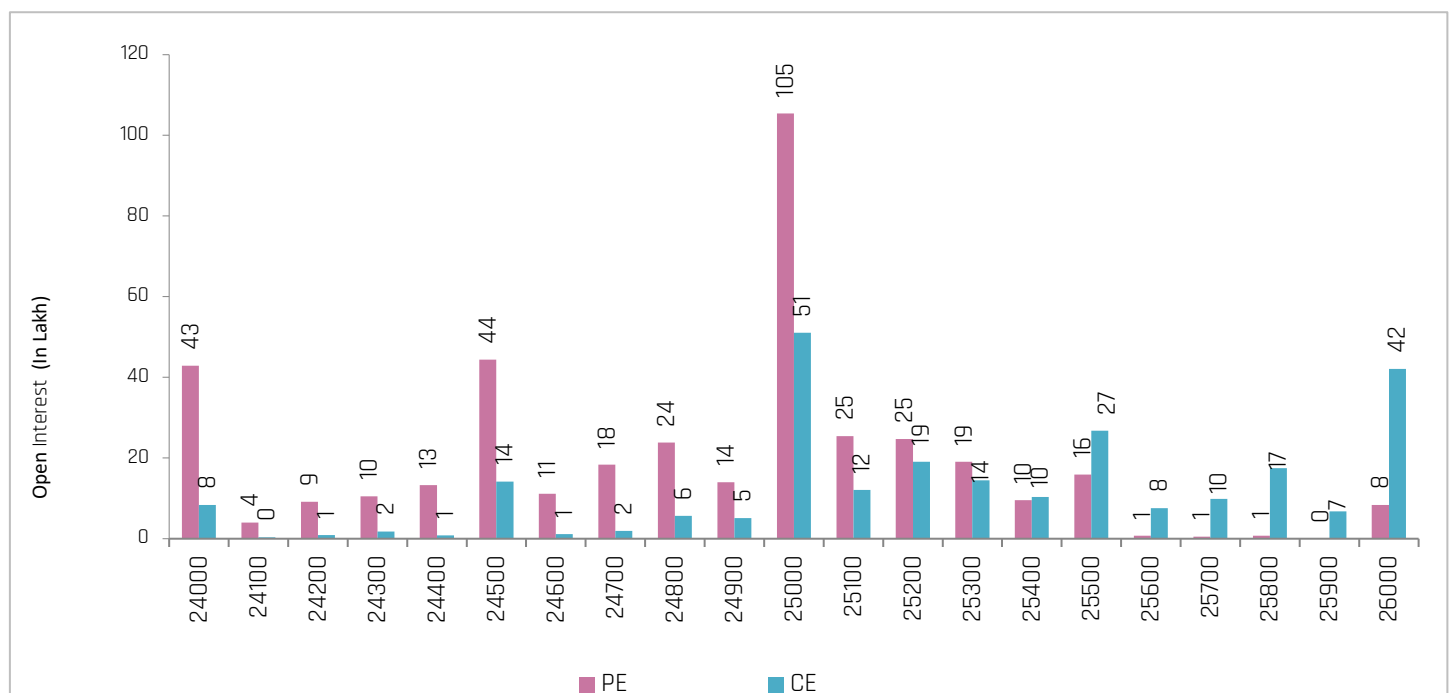
BSOFT SEPT FUT (656.35) - The stock after a good rally has recently faced a rejection from the 680 levels which has the highest Call open interest which acts as a resistance. The stock can be **Sold** in the range of 658 - 660 with a stop loss of 670 for a target of 625 - 600.

Target: 600 Stop Loss: 670

PIDILITIND SEPT FUT (3242.50) - The stock continues to hold steady near its all-time highs with creation of fresh longs over the week. The stock can be bought in the range of 3205 - 3220 with a stop loss of 3165 for a target of 3300 - 3340.

Target: 3340 Stop Loss: 3165

Nifty Options Snapshot



09-Septmeber-24

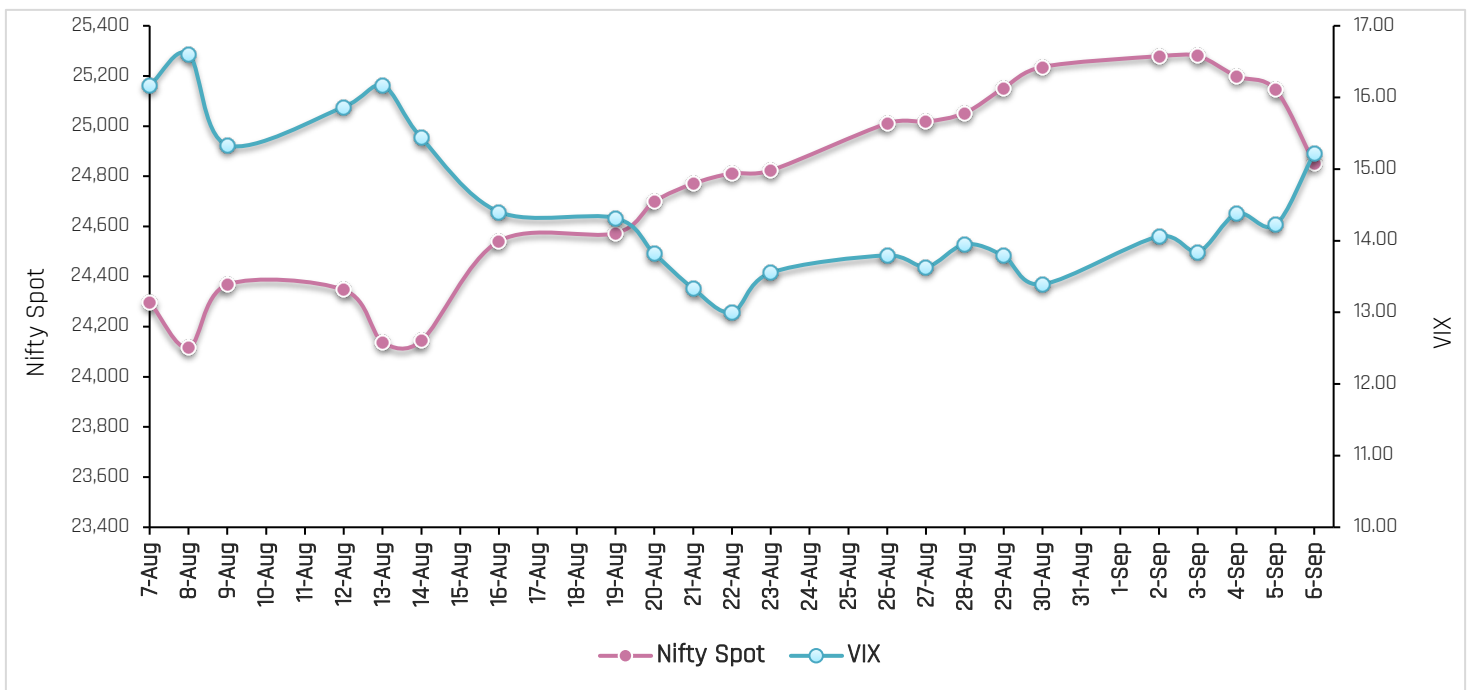
FII Stats (5 Days Trend)

| (Rs. Cr.) | 06-Sep | 05-Sep | 04-Sep | 03-Sep | 02-Sep |
|---------------|----------|----------|-----------|----------|---------|
| INDEX FUTURES | -3106.8 | -670.19 | -1333.46 | 388.96 | -600.18 |
| INDEX OPTIONS | 1263.99 | -58671.1 | -29081.38 | 25246.57 | -8469.2 |
| STOCK FUTURES | -7266.49 | -4200.55 | -5541.08 | 5992.09 | 2186.4 |
| STOCK OPTIONS | 121.07 | -2698.12 | -2196.39 | -412.28 | -330.08 |

FII Open Interest Activity (Long & Short Ratio)

| Date | Index Fut: Long/Short | Index Calls: Long /Short | Index Put: Long /Short | Stock Fut: Long/Short |
|--------|-----------------------|--------------------------|------------------------|-----------------------|
| 06-Sep | 1.83 | 1.16 | 1.3 | 1.3 |
| 05-Sep | 2.14 | 1.46 | 1.39 | 1.37 |
| 04-Sep | 2.16 | 1.45 | 1.45 | 1.4 |
| 03-Sep | 2.35 | 1.25 | 1.28 | 1.45 |
| 02-Sep | 2.33 | 1.24 | 1.31 | 1.4 |

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 10.00 and resistance stands at 22.00.

Weekly Advance Decline Ratio (Nifty Stocks)

| | |
|-----------|----|
| Advances | 9 |
| Declines | 31 |
| Unchanged | 10 |

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