

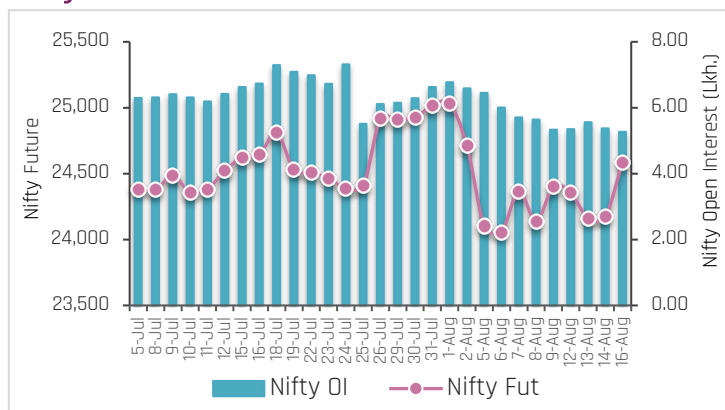
## 19-August-24

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	24541.15	24367.50	0.71
NIFTY FUTURES	24585.50	24401.50	0.75
BANKNIFTY SPOT	50516.90	50484.50	0.06
BANKNIFTY FUTURES	50624.40	50574.10	0.10
NIFTY PCR	1.31	1.09	20.18
NIFTY OI(In Mn)	13.17	13.32	-1.12
BANKNIFTY OI(In Mn)	3.60	3.20	12.62
INDIA VIX	14.40	15.34	-6.08
Nifty Basis Points	44.35	34.00	30.44

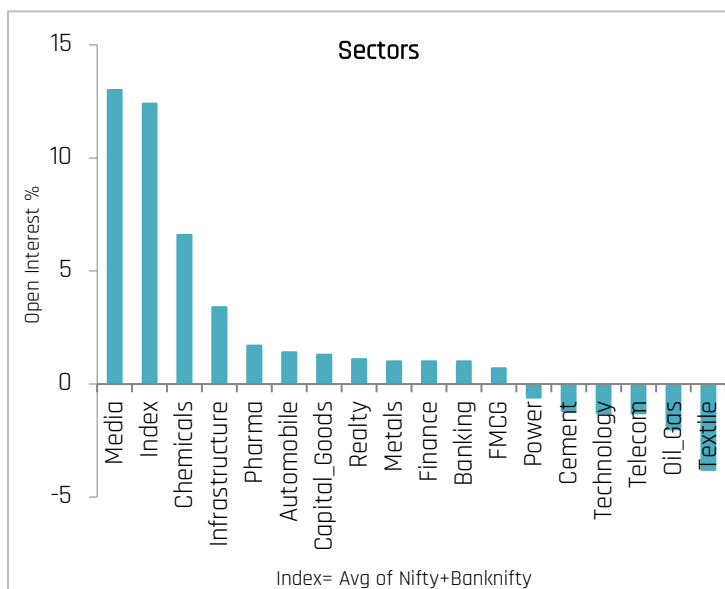
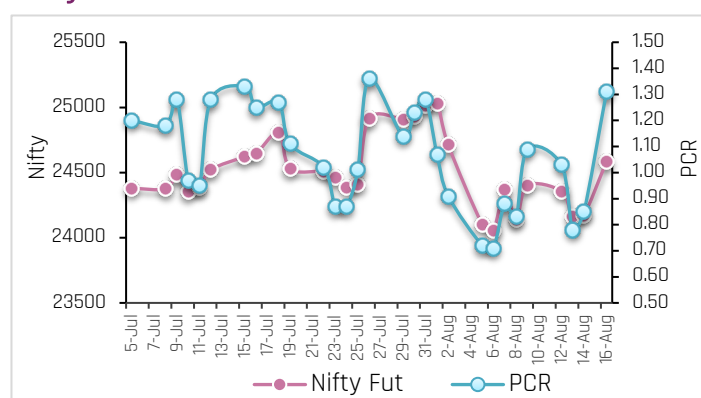
## Index Outlook

- Both the domestic benchmark indices Nifty & Bank Nifty managed to stage a smart recovery and end the week on a positive note.
- Nifty futures are ending the week at 24,585.50, higher by 0.75% (WoW) with a reduction in Open Interest to the tune of -1.1% (WoW) suggesting Short Covering.
- Bank Nifty continues to witness an increase in Open Interest, this time 12.6% (WoW), while ending the week marginally positive by 0.10% (WoW). However, holding above 50,900 levels, Bank Nifty might witness a fresh Short Covering rally towards 52,000.
- The volatility index, India VIX saw a cool-off during the week after Global markets reported positive economic numbers. India VIX after making a high of around 23 last week, moderated below 16 for most of the week and ended at around 14.40, lower by 6%.
- Another derivatives indicator, Nifty Put-Call ratio currently stands at 1.31 against 1.09 last week, which indicates a higher put base providing support compared to last week and suggests the positive sentiment to continue.

## Nifty OI Trend



## Nifty Fut Vs Pcr



## Sectoral Activity

- Last week, **Media, Chemicals, Infrastructure and Pharma** sectors saw highest open interest addition. Top names included **SUNTV, AARTIIND, NAVINFLUOR, ASTRAL, GMRINFRA, TORNTPHARM AND GLENMARK**.
- The **Media** and **Infra** sectors have witnessed addition in open interest with a fall in prices suggesting short build-up in its stocks.
- In the **Chemicals** space, most of the components traded on a negative note with **AARTIIND, NAVINFLUOR, DEEPAKTR** and **GNFC** being the major losers.
- This week, some buying can be seen in **INDUSINDBK, HINDALCO, M&M** and **BAJAJ-AUTO**, while selling pressure can be seen in **DEEPAKTR, DIVISLAB** and **GMRINFRA**.
- From sector space **Auto, Infra** and **Banking stocks** are likely to remain in focus for the forthcoming week

## 19-August-24

### Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	Price Chg %	OI Chg %
GLENMARK	1,568.70	6.41	17.19
VOLTAS	1,534.75	6.85	15.04
INDUSINDBK	1,368.35	1.02	8.79
COROMANDEL	1,764.35	3.89	7.94

Long Unwinding			
Symbol	Price	Price Chg %	OI Chg %
MANAPPURAM	200.82	-1.59	-10.42
BANDHANBNK	193.38	-2.71	-9.36
INDIAMART	2,723.20	-0.69	-7.66
PNB	113.27	-2.20	-6.07

Short Build-up			
Symbol	Price	Price Chg %	OI Chg %
MFSL	1,011.90	-7.68	38.34
ASTRAL	1,895.80	-7.00	31.88
SUNTV	815.55	-10.60	21.90
NATIONALUM	165.71	-6.97	17.05

Short Covering			
Symbol	Price	Price Chg %	OI Chg %
SIEMENS	7,211.20	5.35	-17.87
MGL	1,817.90	1.41	-16.92
TRENT	6,512.75	3.34	-13.33
OFSS	10,937.75	3.34	-12.49

### Weekly Recommendation

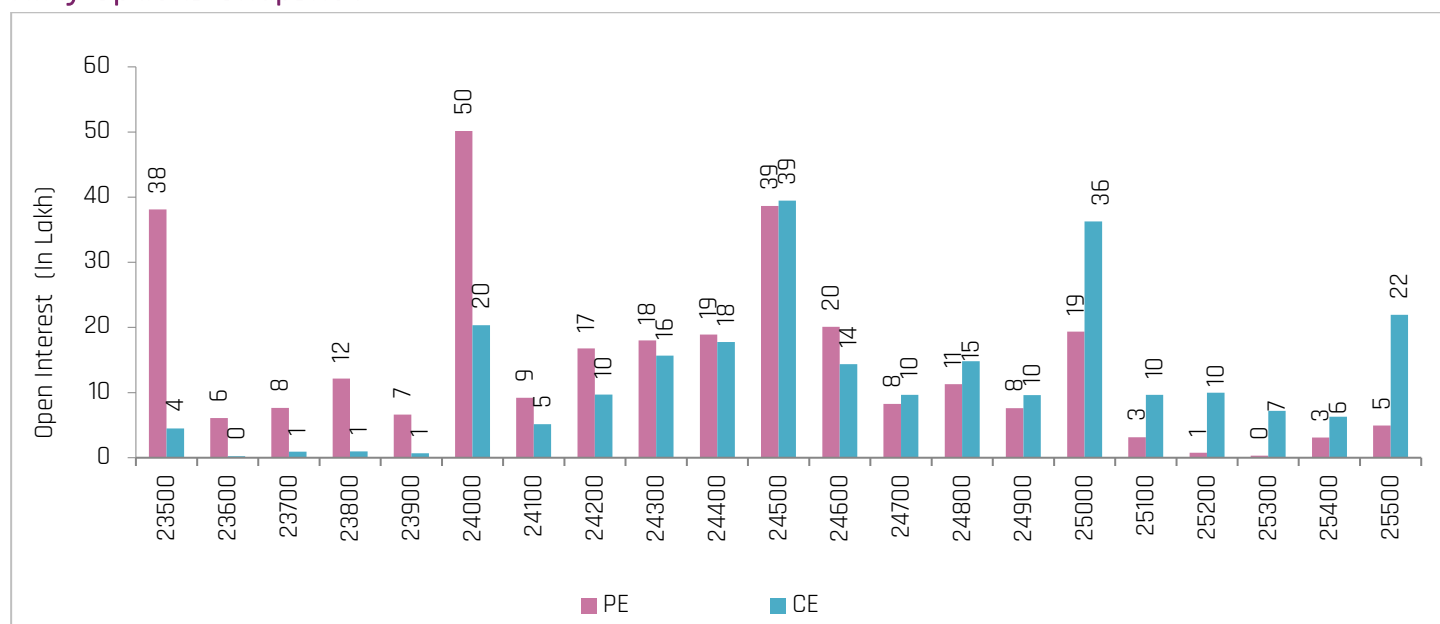
**ICICIBANK (1187.25)** - The stock after a continuous correction is currently trading near its support zone of 1150. The stock can be bought in the range of 1170 - 1180 with a stop loss of 1145 on closing basis for a target of 1200 - 1220.

**Target: 1220 Stop Loss: 1145**

**MPHASIS (2910.95)** - The stock along with the IT sector has been trading on a positive note and created fresh long. The stock can be bought in the range of 2850 - 2880 with a stop loss of 2805 on closing basis for a target of 2980.

**Target: 2980 Stop Loss: 2805**

### Nifty Options Snapshot



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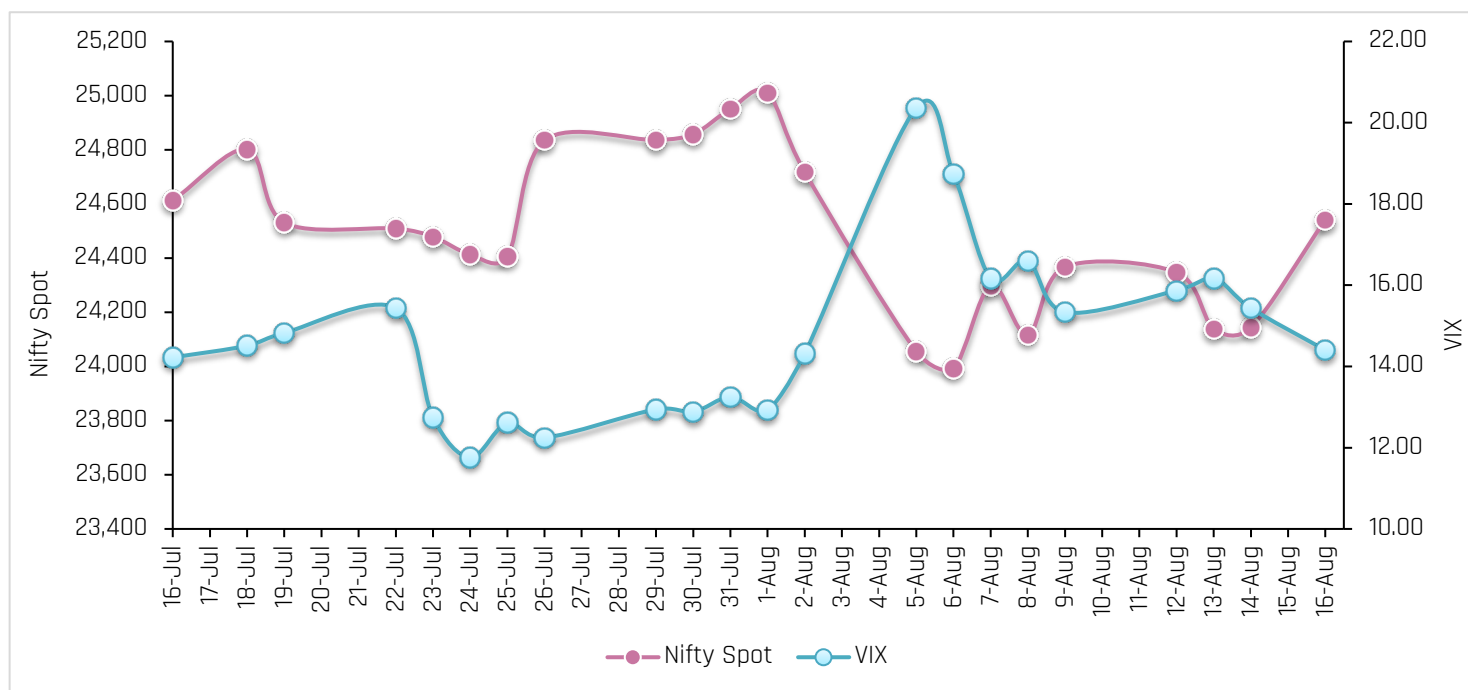
### FII Stats (5 Days Trend)

(Rs. Cr.)	16-Aug	14-Aug	13-Aug	12-Aug	09-Aug
INDEX FUTURES	2323.23	-769.48	-2421.44	-422.97	460.98
INDEX OPTIONS	-10019.5	-24226.2	14345.75	-5124.67	95.68
STOCK FUTURES	8462.43	-1683.13	-6091.65	506.09	3665.46
STOCK OPTIONS	-868.79	-1399.83	-1472.44	-791.94	-1580.22

### FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Calls: Long /Short	Index Put: Long /Short	Stock Fut: Long/Short
16-Aug	1.02	1.25	1.31	1.33
14-Aug	0.9	1.38	1.63	1.25
13-Aug	0.92	1.16	1.35	1.27
12-Aug	1.06	1.15	1.29	1.32
09-Aug	1.09	1.22	1.44	1.31

### NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 10.00 and resistance stands at 22.00.

### Weekly Advance Decline Ratio (Nifty Stocks)

Advances	21
Declines	18
Unchanged	11

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