

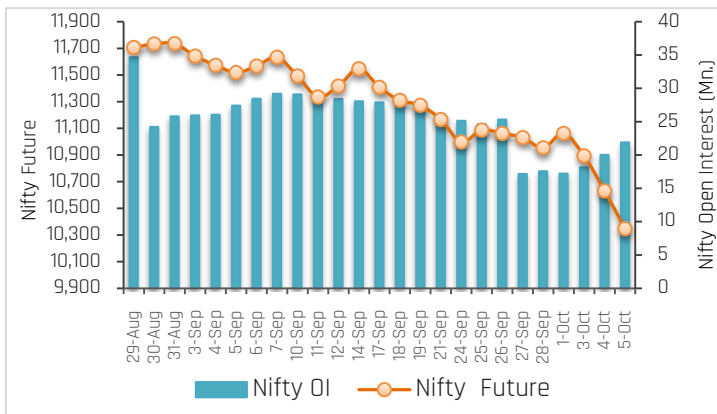
08-10-2018

| PARTICULARS | Last Closing | Previous Week | % Change |
|---------------------|--------------|---------------|----------|
| NIFTY SPOT | 10316 | 10930 | -5.62 |
| NIFTY FUTURES | 10347 | 10954 | -5.54 |
| BANKNIFTY SPOT | 24443 | 25120 | -2.69 |
| BANKNIFTY FUTURES | 24520 | 25215 | -2.76 |
| NIFTY PCR | 1.07 | 1.33 | -19.55 |
| NIFTY PCR-VOL | 0.66 | 0.85 | -22.35 |
| NIFTY OI(In Mn) | 21.9 | 17.5 | 25.14 |
| BANKNIFTY OI(In Mn) | 1.56 | 1.61 | -3.11 |
| INDIA VIX | 19.73 | 16.99 | 16.13 |
| NIFTY HV | 22.76 | 15.08 | 50.93 |
| Nifty Basis Points | 30.70 | 23.85 | 6.85 |

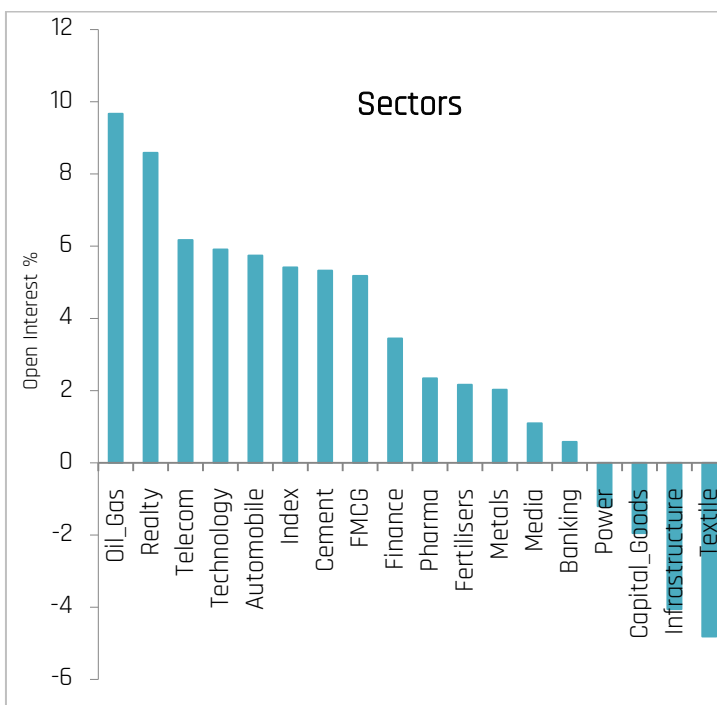
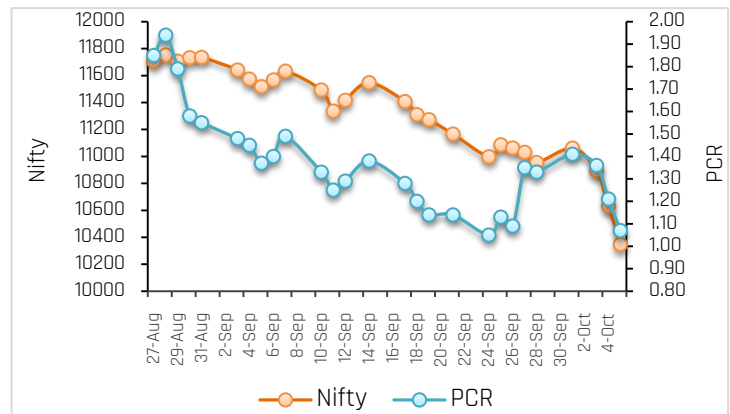
Index Outlook

Derivatives: Last week, the stock market dropped sharply amid a broad-based sell-off owing to weak Rupee, rising bond yields, and surging crude oil prices. Meanwhile, the RBI kept the repo rate unchanged at 6.5%, which impacted the market badly. Nifty Futures closed on a negative note at 10347, down 5.54 % (Wow). It was the largest weekly fall in the index during the year with addition in OI of 25.14% (WoW) indicating negative bias. India VIX for the week closed on a positive note at 19.73, up 16.13% (WoW) indicating more volatility in the market. On the options front, Nifty Put call ratio currently stands at 1.07, down 19.55% (WoW). Technically, the index on the weekly scale has witnessed a trendline breakdown as well as closing below 200 DSMA with a gap down opening indicating weakness. RSI oscillator on daily scale is placed in the oversold zone, Thus, sell-on-bounce strategy needs to be adopted. The 100 WSMA is placed close to 9970, which will act as strong support on the downside whereas 10800 will act as strong hurdle on upside. Going forward, assembly elections, global markets trends, trade war tensions, Q2FY19 results, the movement of Rupee against the Dollar, and crude oil price movement will dictate the trend on the bourses for the next week.

Nifty OI Trend



Nifty Fut. Vs. Pcr



Sectoral Activity

- Last week, **Oil & Gas, Realty, Telecom, Automobile, Technology, and Cement** stocks saw Open Interest addition. Top names included **BPCL, HINDPETRO, DLF, INFRATEL, BHARTIARTL, M&M, EICHERMOT, INFIBEAM, TCS, RAMCOCEM, and DALMIABHA.**
- Infrastructure, Textile, Power, and Capital Goods** stocks saw Open Interest unwinding on the back of profit booking in **SREINFRA, BEML, SRF, and ARVIND** while short covering was seen in **RECLTD, NHPC, and BHEL.**
- In the **Banking** space, **INDUSINDBK, SBIN, DCBBANK, IDFCBANK, and KOTAKBANK** saw short build up while short covering was seen in **IDBI, PNB, and SOUTHBANK.**
- This week, some buying can be seen in **MINDTREE, SIEMENS, APOLLOHOSP, RECLTD, and SRF** while selling pressure can be seen in **TATASTEEL, KSCL, PEL, and JINDALSTEL.**
- From the sector space, **Textile, Oil & Gas, Pharma, Finance, Power, Banking, and Telecom** stocks are likely to remain in focus in the forthcoming week.

08-10-2018

Stocks to Watch Out (Weekly)

| Long Build-up | | | |
|---------------|----------|-----------|--------------|
| Symbol | Price | OI Change | Price Change |
| IBULHSGFIN | 913.80 | 3% | 6% |
| HINDALCO | 241.45 | 7% | 5% |
| OFSS | 4,026.90 | 2% | 2% |
| MINDTREE | 1,043.00 | 15% | 1% |

| Long Unwinding | | | |
|----------------|---------|-----------|--------------|
| Symbol | Price | OI Change | Price Change |
| CHENNPETRO | 255.95 | -15% | -8% |
| MGL | 777.35 | -14% | -5% |
| SRTRANSFIN | 1046.55 | -8% | -10% |
| OIL | 186.20 | -8% | -15% |

| Short Build-up | | | |
|----------------|--------|-----------|--------------|
| Symbol | Price | OI Change | Price Change |
| KSCL | 501.80 | 63% | -14% |
| BPCL | 265.30 | 60% | -29% |
| HINDPETRO | 164.90 | 30% | -35% |
| M&M | 770.70 | 25% | -11% |

| Short covering | | | |
|----------------|----------|-----------|--------------|
| Symbol | Price | OI Change | Price Change |
| NIITTECH | 1,163.45 | -23% | 5% |
| RECLTD | 100.85 | -7% | 3% |
| NATIONALUM | 65.25 | -6% | 7% |
| IDBI | 57.45 | -5% | 14% |

Weekly Recommendation

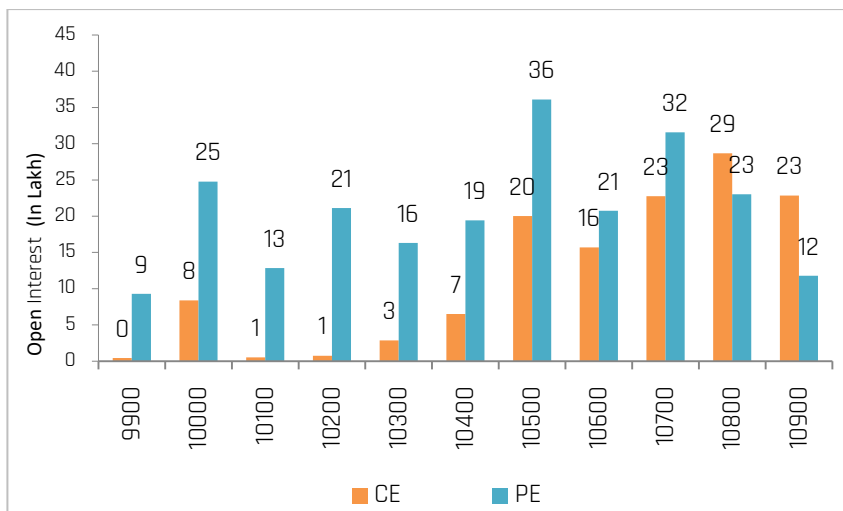
RECLTD (100.85) - The stock has seen Open Interest unwinding of 7.33% along with positive price action indicating short covering. The stock can be bought in the range of 98-100 with a stop loss of 94 on closing basis for a target of 105-110.

Target: 110 Stop Loss: 94

JINDALSTEL (176) - The stock has seen Open Interest addition of 7.26% along with negative price action indicating short build up. The stock can be sold in the range of 180-182 with a stop loss of 186 on closing basis for a target of 172-170.

Target: 170 Stop Loss: 186

Nifty Options Snapshot



From the OI Concentration (October Series), maximum addition of Open Interest on the call options front exists at the strike prices of 10700 and 10800 (with nearly 22.75 lacs and 28.68 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 10200 and 10000 (with nearly 21.11 lacs and 24.78 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

Weekly Derivatives Synopsis

08-10-2018

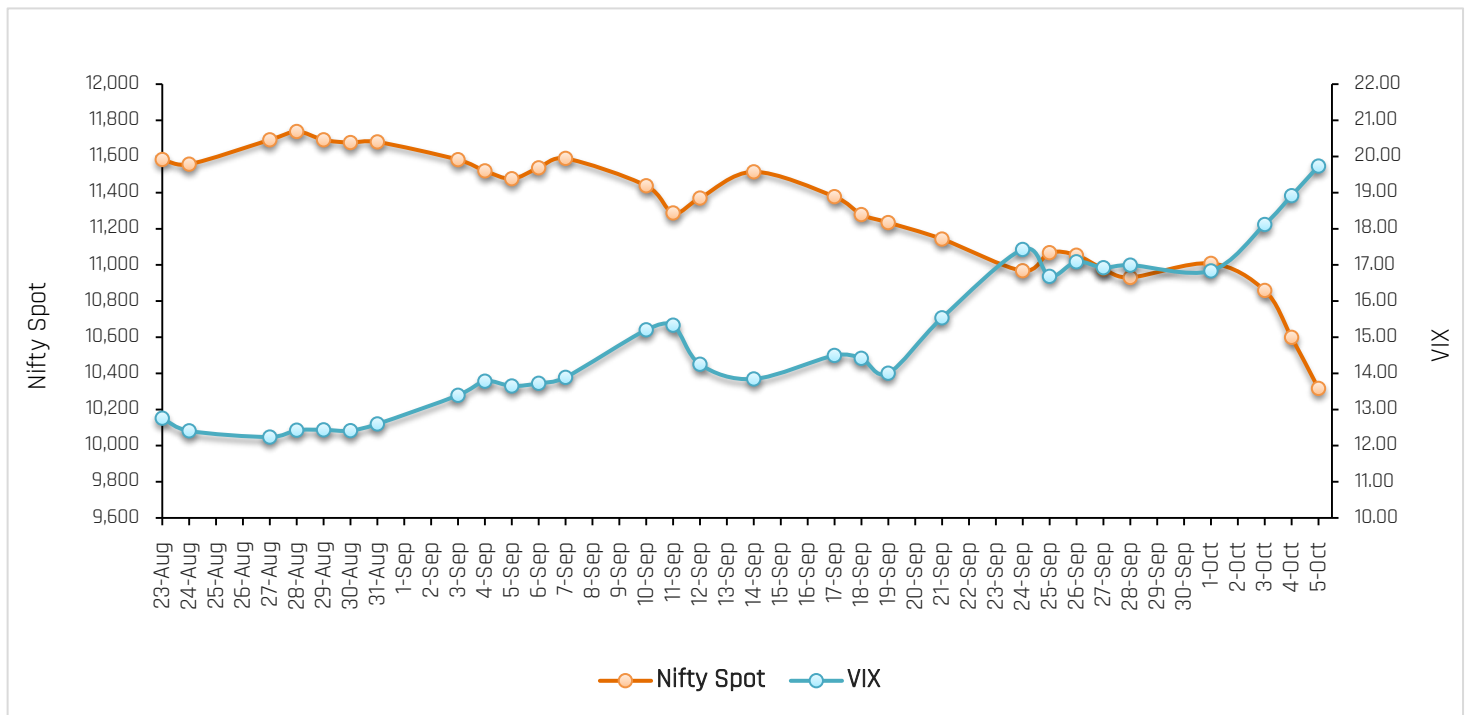
FII Stats (5 Days Trend)

| (Rs. Cr.) | 05-Oct | 04-Oct | 03-Oct | 01-Oct | 28-Sep |
|---------------|--------|--------|--------|--------|--------|
| INDEX FUTURES | -1610 | -3157 | -700 | 9 | 702 |
| INDEX OPTIONS | 1443 | 8509 | -1357 | 1962 | -42 |
| STOCK FUTURES | 120 | -365 | -50 | 417 | 874 |
| STOCK OPTIONS | 69 | 67 | 47 | -64 | 81 |

FII Open Interest Activity (Long & Short Ratio)

| Date | Index Fut: Long/Short | Index Option: Long /Short | Index put: long /Short | Stock Fut Long/Short |
|--------|-----------------------|---------------------------|------------------------|----------------------|
| 27-Sep | 0.85 | 2.30 | 2.55 | 1.47 |
| 28-Sep | 0.93 | 1.89 | 2.59 | 1.50 |
| 1-Oct | 0.93 | 2.02 | 2.37 | 1.50 |
| 3-Oct | 0.86 | 1.78 | 2.24 | 1.51 |
| 4-Oct | 0.65 | 1.42 | 2.59 | 1.50 |
| 5-Oct | 0.57 | 1.27 | 2.63 | 1.48 |

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 17.00 and resistance stands at 23.00.

Weekly Advance Decline Ratio (Nifty Stocks)

| | |
|-----------|----|
| Advances | 09 |
| Declines | 41 |
| Unchanged | 06 |

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