

CORPORATE AND ECONOMY NEWS

- **Indusind Bank Q1 FY25 (Consolidated, YoY):** NII up 11% at Rs 5,408 crore versus Rs 4,867 crore. Net profit up 2% at Rs 2,171 crore versus Rs 2,125 crore. Gross NPA at 2.02% versus 1.92% (QoQ). Net NPA at 0.6% versus 0.57% (QoQ).
- **Interglobe Aviation Q1 FY25 (Consolidated, YoY):** Revenue up 17.3% at Rs 19,571 crore versus Rs 16,683 crore. Ebitdar up 15.5% at Rs 5,840.8 crore versus Rs 5,053 crore. Ebitdar margin down 44 bps at 29.8% versus 30.3%. Net profit up 47.5% at Rs 1,063 crore versus Rs 721 crore
- **Bandhan Bank Q1 FY25 (Consolidated, YoY):** NII up 21% at Rs 3,005 crore versus Rs 2,491 crore. Gross NPA at 4.23% versus 3.84% (QoQ). Net NPA at 1.15% versus 1.11% (QoQ). Net profit up 47.5% at Rs 1,063 crore versus Rs 721 crore.
- **KEC International Q1 FY25 (Consolidated, YoY):** Revenue up 6.31% at Rs 4,512 crore versus Rs 4,244 crore. Ebitda up 10.5% at Rs 270.51 crore versus Rs 244.79 crore. Ebitda margin up 22 bps at 5.99% versus 5.76%. Net profit up 109.52% at Rs 88 crore versus Rs 42 crore.
- **Sanofi India Q2 FY25 (Consolidated, YoY):** Revenue down 9.9% at Rs 464 crore versus Rs 515 crore. Ebitda down 4.9% at Rs 116 crore versus Rs 122 crore. Ebitda margin at 24.9% versus 23.6%. Net profit down 16% at Rs 103 crore versus Rs 123 crore.
- **GMDC Q1 FY25 (Consolidated, YoY):** Revenue up 6.9% at Rs 818 crore versus Rs 766 crore. Ebitda down 14.3% at Rs 211 crore versus Rs 247 crore. Ebitda margin at 25.8% versus 32.2%. Net profit down 15.6% at Rs 184 crore versus Rs 218 crore.
- **Punjab & Sind Bank Q1 FY25 (Consolidated, YoY):** NII up 15% at Rs 850 crore versus Rs 738 crore. Gross NPA at 4.72% versus 5.43% (QoQ). Net NPA at 1.59% versus 1.63% (QoQ). Net profit up 18.9% at Rs 182 crore versus Rs 153 crore.
- **Power Grid Corp Q1 FY25 (Consolidated, YoY):** Revenue down 0.4% at Rs 11,006 crore versus Rs 11,048 crore. Ebitda down 0.8% at Rs 9,602 crore versus Rs 9,683 crore. Ebitda Margin at 87.2% versus 87.6%. Net profit up 3.5% at Rs 3,724 crore versus Rs 3,597 crore.
- **Godrej Properties:** Chandigarh Estate Officer has revoked the building plans and occupancy certificate of the company's commercial building due to alleged violations of environmental clearance conditions.
- **KEC International:** The company approved the transfer of the cable business on a going concern basis to its subsidiary. The company approved raising up to Rs 4,500 crore via QIPs and Rs 1,500 crore via NCDs on a private placement basis.
- **BHEL:** The company received an order worth Rs 10,000 crore from Damodar Valley Corporation for setting up a 2x800 MW thermal power station at Koderma, Jharkhand.
- **City Union Bank:** The company approved raising up to Rs 500 crore via QIP.
- **Karnataka Bank:** The company partnered with ICICI Lombard General Insurance to offer health insurance, motor insurance, travel insurance, and home insurance to enhance customer benefits.
- **Maruti Suzuki:** The company received a final assessment order with an income tax demand of Rs 779 crore and received a show cause notice for the initiation of penalty proceedings..

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	81333	1.62%
Nifty	24835	1.76%
Banknifty	51296	0.80%
India Vix	12.25	-2.93%

GLOBAL INDICES

DJIA	40589	1.64%
Nasdaq	17358	1.03%
FTSE	8286	1.21%
CAC	7518	1.22%
DAX	18418	0.65%
Nikkei	38493	2.19%
Hang Seng	17185	0.96%

SECTOR INDEX (NSE)

IT	40977	2.30%
Infra	9372	2.00%
Energy	43238	1.09%
FMCG	62729	0.95%
Pharma	21603	2.36%
Auto	26251	2.43%
Metals	9423	3.01%
Midcap	57768	1.81%
Nifty 500	23292	1.64%

DII/FII INVESTMENT (IN.CR.)

DII	2,774
FII/FPI	2,546

Top Open Interest Gainers

Symbol	Curr	% Chg
INDIACEM	40.33%	3.71%
APOLLOTYRE	30.14%	1.74%
MANAPPURAM	16.21%	3.93%
TVSMOTOR	13.41%	2.52%

Top Open Interest Losers

ASHOKLEY	-13.00%	6.15%
TECHM	-11.65%	0.60%
SYNGENE	-9.28%	2.25%
PETRONET	-8.94%	1.62%

FOREX MARKET

USDINR	83.71	-0.01%
EURINR	90.89	0.00%

COMMODITY MARKET

Gold (\$/OZ)	2439.30	0.47%
Silver(\$/OZ)	28.14	0.41%
Brent (\$/Bbl)	80.41	0.16%
Copper(\$/Lbs)	4.13	0.30%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's major indexes ended higher on Friday as investors flocked back to tech megacaps that had triggered broad sell-offs earlier in the week, and inflation data boosted optimism that the Federal Reserve will soon commence cutting interest rates. The S&P 500 gained 59.88 points, or 1.11%, at 5,459.10 points, while the Nasdaq Composite climbed 176.16 points, or 1.03%, to 17,357.88. The Dow Jones Industrial Average rose 654.27 points, or 1.64%, to 40,589.34

Crude Oil

Oil prices rose on Monday, paring last week's loss, on fears of a widening conflict in the Middle East following a rocket strike in the Israeli-occupied Golan Heights, which Israel and the United States blamed on Lebanese armed group Hezbollah.

Gift Nifty

The GIFT Nifty is trading higher, indicating a positive start for the day. Nifty futures were trading at 25,044.5 at 07:00 am IST.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

On Friday, domestic equity markets opened flat, mirroring global cues. Despite a marginally positive start, the Nifty index experienced strong buying interest throughout the session. As a result, Nifty concluded the first day of August F&O expiry on a positive note at 24,835, with buying interest observed across all sectors. Technically, the index formed a significant bullish candle on both the daily and weekly scales, indicating underlying strength. If the index sustains above 24,860, it may attempt to test the psychological level of 25,000.

Bank Nifty Outlook:

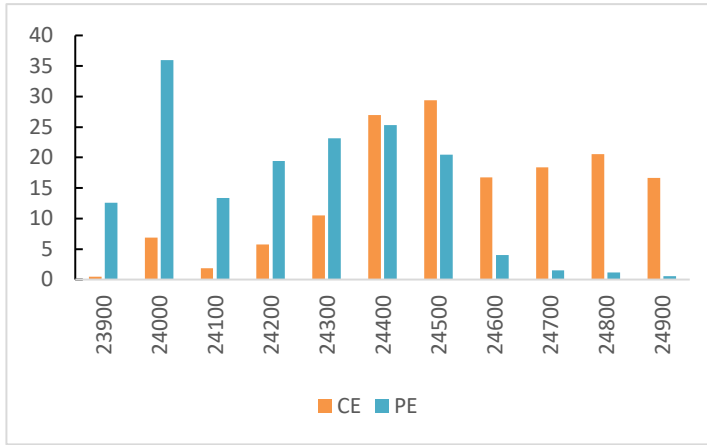
The Bank Nifty index, however, opened on a negative note and faced pressure in the first half of the trading session. Despite this, the second half saw a robust recovery, allowing Bank Nifty to close positively at 51,296 levels. On a daily scale, the index formed a bullish belt hold pattern and successfully maintained above 51,100 on a weekly basis, signaling strength. In the short term, 51,800-52,000 will serve as resistance levels for Bank Nifty.

DERIVATIVES INDICATORS

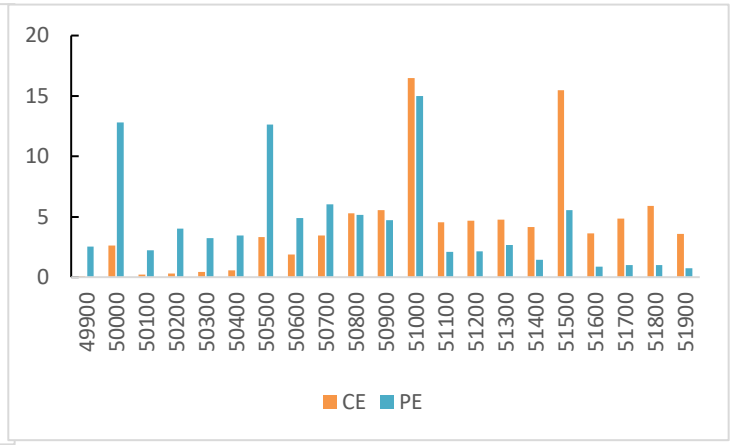
	Last Closing	Previous Day	Changes %	Out Come
NIFTY AUG FUT	24915.45	24455.40	1.88%	Long Buildup
NIFTY OI (Total)	15277025	13775500	10.90%	
BANKNIFTY JULY FUT	51299.10	50934.20	0.72%	Neutral
BANKNIFTY OI (Total)	3231555	3178905	1.66%	
NIFTY PCR - OI	1.36	1.21	12.40%	Neutral
INDIA VIX	12.25	12.62	-2.93%	Neutral

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 01 Aug (OI in Lakhs)



BankNifty Option OI - 31 July (OI in Lakhs)



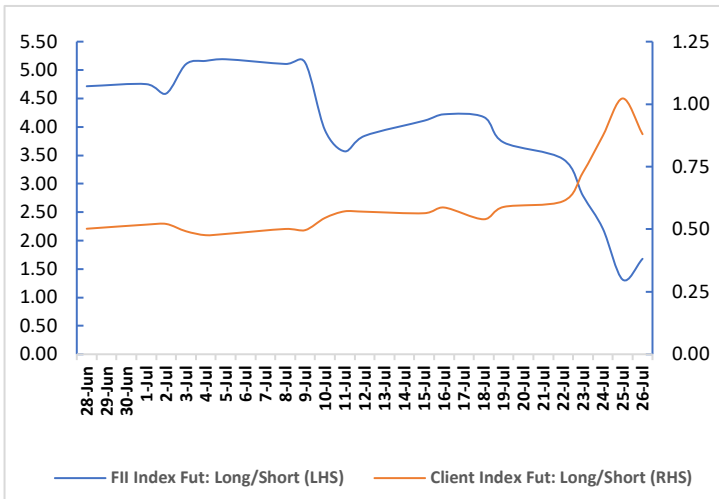
FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	4366.71
INDEX OPTIONS	14850.90
STOCK FUTURES	7074.12
STOCK OPTIONS	-782.32

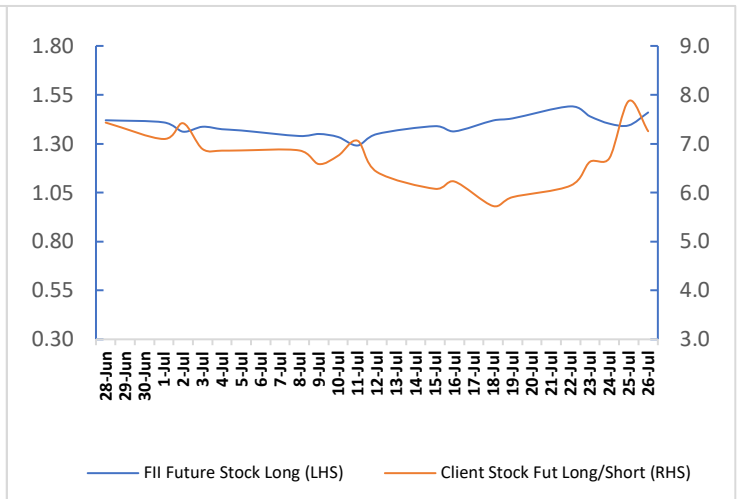
Securities in Ban For Trade Date 29-JUL-2024: NIL

Participant wise Open Interest (no. of contracts)

Fii Vs Client Index Fut Long Short Ratio



Fii Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of July-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	38.94	34.64	47.64-51.64	Open	
25-Jun	HAPPSTMNDS	Accu	820-840	795	900-950	Open	
27-Jun	BAJAJ_AUTO	Accu	9225-9425	8900	10000-10040	Open	
01-Jul	Reliance	Accu	3035-3115	2940	3300-3500	Open	
10-Jul	SHYAMMETL	Accu	660-690	645	750-800	Booked	3.11%
15-Jul	ZYDUS LIFE	Accu	1150-1180	1100	1260-1320	Open	
19-Jul	BAJAJFINSV	Accu	1598-1636	1560	1720-1800	Open	
22-Jul	NIACL	Accu	264-270	251	290-310	Booked	9.63%
26-Jun	OBEROIRLTY	Accu	1650-1720	1575	1870-2000	Open	
25-Jul	NESTLEIND	Accu	2390-2470	2330	2650-2800	Open	
25-Jul	SCHAEFFLER	Accu	3825-4025	3600	4500-5000	Open	
26-Jul	LTF	Accu	170.5-176.5	164	195-205	Open	
26-Jul	RKFORGE	Accu	820-840	790	900-950	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Jan	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
21-Jun	PGEL	Accu	319-323	412	Booked	37.07%
02-Jul	TIMETECHNO	Accu	320-330	426	Open	

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