

CORPORATE AND ECONOMY NEWS

- **Adani Energy Q1 FY25 (Consolidated, YoY):** Revenue up 47% at Rs 5,379 crore versus Rs 3,664 crore. Ebitda up 43% at Rs 2,244 crore versus Rs 1,574 crore. Ebitda margin at 41.7% versus 42.9%. Net loss at Rs 1,190 crore versus profit of Rs 182 crore. Net loss led by exceptional item of Rs 1,506 crore in current quarter.
- **Tech Mahindra Q1 FY25 (Consolidated, QoQ):** Revenue up 1% to Rs.13,005 crore versus Rs. 12,871 crore. Ebit up 16.9% to Rs. 1105 crore versus Rs.946 crore. Ebit margin at 8.5% versus 7.3%. Net profit up 28.7% to Rs.851 crore versus vs 661 crore
- **Jupiter Wagons Q1 FY25 (Consolidated, YoY):** Revenue up 16.8% at Rs 880 crore versus Rs 753 crore. Ebitda margin at 15.53% versus 12.85%. Ebitda up 41.2% at Rs 137 crore versus Rs 97 crore. Net profit up 46.2% at Rs 92 crore versus Rs 63 crore
- **Cyient Q1 FY25 (Consolidated QoQ):** Revenue down 9.9% at Rs 1,676 crore versus Rs 1,861 crore. EBIT margin at 11.9% versus 14.4%. EBIT down 25.7% at Rs 199 crore versus Rs 268 crore. Net profit down 25.03% at Rs 148 crore versus Rs 197 crore.
- **Ramco Cements Q1 FY25 (Consolidated, YoY):** Revenue down 6.8% at Rs 2,094 crore versus Rs 2,247 crore. Ebitda down 6.8% at Rs 320 crore versus Rs 343 crore. Margin flat at 15.3%. Net profit down 50.8% at Rs 37 crore versus Rs 74 crore.
- **Mahanagar Gas Q1 FY25 (Standalone, YoY):** Revenue up 1.5% to Rs 1,590 crore versus Rs 1,567 crore. Ebitda rose 6.3% to Rs 418 crore versus Rs 394 crore. Ebitda margin at 26.3% versus 25.1%. Net profit up 7.4% to Rs 285 crore versus Rs 265 crore.
- **Motilal Oswal Q1 FY25 (YoY):** Total income up 66.7% at Rs 1,531 crore versus Rs 918 crore. Net profit up 80.7% at Rs 519 crore versus Rs 287 crore.
- **United Breweries Q1 FY25 (Consolidated, YoY):** Revenue up 10.8% at Rs 2,475 crore versus Rs 2,275 crore. Ebitda up 27.9% at Rs 285 crore versus Rs 223 crore. Ebitda margin at 11.5% versus 9.8%. Net profit up 27.5% at Rs 173 crore versus Rs 136 crore.
- **Mankind Pharma:** The company to buy Bharat Serums and Vaccines for Rs 13,630 crore. The transaction is expected to close within 3-4 months.
- **SJVN:** The company has received a huge order worth Rs 13,497 crore from the Government of Mizoram to complete a pumped storage project.
- **Texmaco Rail and Engineering:** The Board approved the acquisition of Jindal Rail Infrastructure from JITF Urban Infrastructure Service for an aggregate consideration amount of Rs 465 crore.
- **Gandhar Oil Refinery:** The Board approved the incorporation of a new subsidiary Gandhar Lifesciences. The new unit will carry out the pharmaceuticals and cosmetics business.
- **Magadh Sugar & Energy:** Sudershan Bajaj resigned as CFO & Key Managerial Personnel effective July 31.
- **Cupid:** The company has expanded its E-commerce presence through Indian platforms like Amazon, Flipkart, and 1mg.
- **Sanstar:** The company's shares will debut on the stock exchanges on Thursday. The IPO, with an issue price of Rs 95 apiece, was subscribed 82.99 times on its final day.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	80040	-0.14%
Nifty	24406	-0.03%
Banknifty	50889	-0.83%
India Vix	12.62	7.27%

GLOBAL INDICES

DJIA	39935	0.20%
Nasdaq	17182	-0.93%
FTSE	8186	0.40%
CAC	7427	-1.15%
DAX	18299	-0.48%
Nikkei	38056	0.49%
Hang Seng	17133	0.75%

SECTOR INDEX (NSE)

IT	40055	-0.15%
Infra	9188	0.78%
Energy	42770	1.27%
FMCG	62140	-0.07%
Pharma	21106	0.94%
Auto	25627	1.26%
Metals	9148	-1.29%
Midcap	56742	-0.23%
Nifty 500	22917	-0.02%

DII/FII INVESTMENT (IN.CR.)

DII	2,432
FII/FPI	-2,605

Top Open Interest Gainers

Symbol	Curr	% Chg
RBLBANK	23.03%	-3.01%
IOC	10.76%	5.51%
AXISBANK	9.58%	-4.61%
SBICARD	4.32%	-4.44%

Top Open Interest Losers

INDIACEM	-40.93%	3.47%
ITC	-40.83%	-0.21%
GRASIM	-35.66%	-0.36%
DEEPAKNTR	-29.37%	1.38%

FOREX MARKET

USDINR	83.74	-0.02%
EURINR	90.93	0.09%

COMMODITY MARKET

Gold (\$/OZ)	2371.45	0.76%
Silver(\$/OZ)	28.10	0.45%
Brent (\$/Bbl)	82.62	0.30%
Copper(\$/Lbs)	4.14	0.66%

GLOBAL MARKETS

Global Market Update

The S&P 500 and Nasdaq Composite ended a fickle session weaker on Thursday, failing to regain ground lost in the previous day's tech-triggered sell-off as investors grappled with the likely direction of megacaps. The Dow Jones Industrial Average hung onto early gains to close higher on stronger-than-expected U.S. gross domestic product data. The S&P 500 lost 27.91 points, or 0.51%, at 5,399.22 points, while the Nasdaq Composite fell 160.69 points, or 0.93%, to 17,181.72. The Dow Jones Industrial Average rose 81.20 points, or 0.20%, to 39,935.07.

Crude Oil

Oil prices were up slightly on Friday on stronger-than-expected U.S. economic data that raised investor expectations for increasing crude oil demand from the world's largest energy consumer.

Gift Nifty

The GIFT Nifty is trading higher, indicating a positive start for the day. Nifty futures were trading at 24,482 at 07:00 am IST.



TECHNICAL VIEW

Nifty Outlook:

Domestic equity markets opened negatively on Thursday due to weak global cues. Subsequently, the Nifty opened with a gap down and registered a low of 24,210. However, the index witnessed strong buying interest, which helped the Nifty to settle F&O expiry day on a flat note at 24,406. The India VIX jumped by 7.3% and settled near 12.46 levels. Technically, the index on a daily scale has formed a bullish candle near the 21-DEMA support and managed to defend the 24,200 level. Thus, 24,200 and 24,000 will serve as short-term support for the Nifty. On the upside, the index is facing resistance near the 24,620, followed by 24,860.

Bank Nifty Outlook:

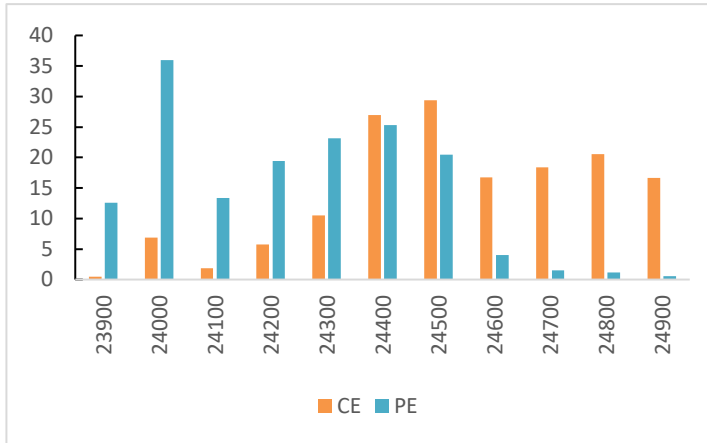
The Bank Nifty index opened on a negative note and remained under pressure throughout the day. As a result, Bank Nifty settled the day on a negative note at 50,889 levels. Technically, the index on a daily scale has formed a tiny green candle but failed to close above the 51,100 level, indicating weakness. As long as the index holds below 51,100, weakness is likely to continue. On the downside, 50,500 and 50,000 will act as support levels.

DERIVATIVES INDICATORS

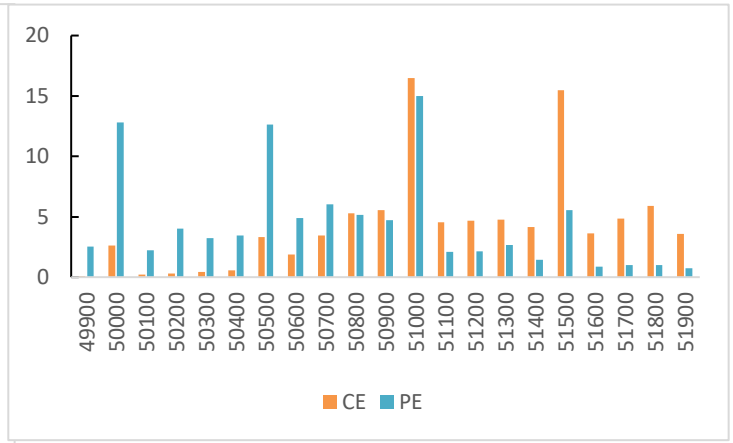
	Last Closing	Previous Day	Changes %	Out Come
NIFTY AUG FUT	24455.40	24492.20	-0.15%	Short Covering
NIFTY ROLLOVER		70%		
BANKNIFTY JULY FUT	50934.20	51401.10	-0.91%	Short Buildup
BANKNIFTY OI (Total)	3178905	2564445	23.96%	
NIFTY PCR - OI	1.21	0.87	39.08%	Neutral
INDIA VIX	12.62	11.76	7.27%	High volatility

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 01 Aug (OI in Lakhs)



BankNifty Option OI - 31 July (OI in Lakhs)



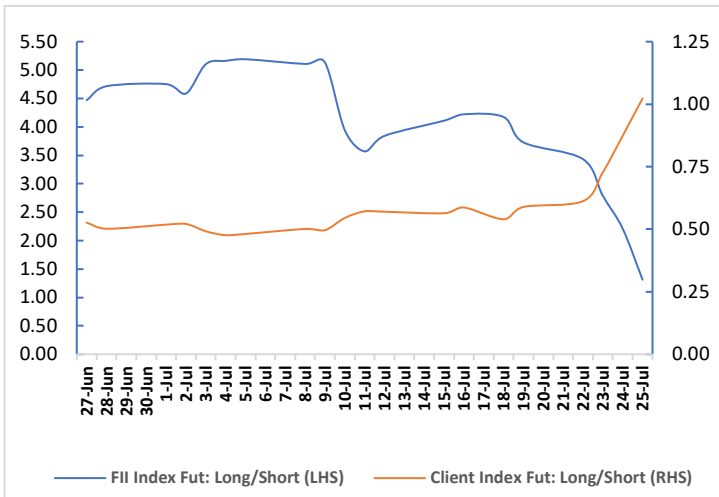
FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-3087.52
INDEX OPTIONS	-19660.18
STOCK FUTURES	-1500.15
STOCK OPTIONS	-3206.41

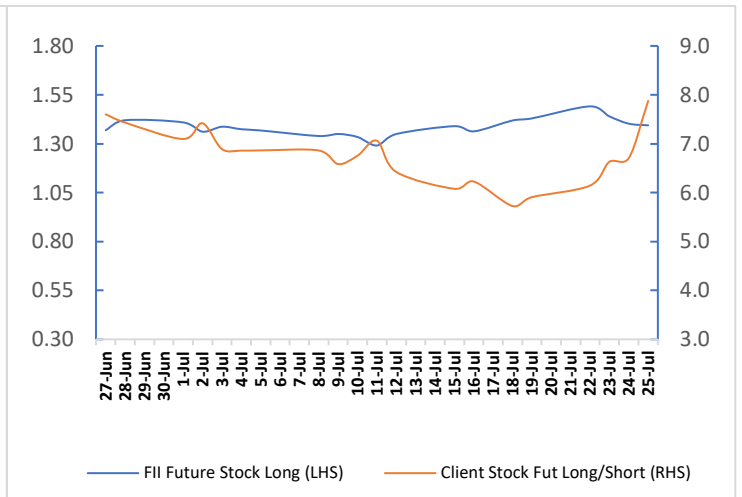
Securities in Ban For Trade Date 26-JUL-2024: NIL

Participant wise Open Interest (no. of contracts)

Fii Vs Client Index Fut Long Short Ratio



Fii Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of July-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	38.94	34.64	47.64-51.64	Open	
25-Jun	HAPPSTMNDS	Accu	820-840	795	900-950	Open	
26-Jun	VBL	Accu	1525-1575	1480	1680-1780	Booked	5.18%
27-Jun	BAJAJ_AUTO	Accu	9225-9425	8900	10000-10040	Open	
01-Jul	RELIANCE	Accu	3035-3115	2940	3300-3500	Open	
10-Jul	SHYAMMETL	Accu	660-690	645	750-800	Open	
12-Jul	GLS	Accu	805-837.5	790	900-950	Booked	4.54%
15-Jul	ZYDUSLIFE	Accu	1150-1180	1100	1260-1320	Open	
26-Jun	TIMKEN	Accu	3790-3930	3700	4250-4500	Booked	4.62%
19-Jul	BAJAJFINSV	Accu	1598-1636	1560	1720-1800	Open	
22-Jul	NIACL	Accu	264-270	251	290-310	Open	
24-Jul	OBEROIRLTY	Accu	1650-1720	1575	1870-2000	Open	
25-Jul	NESTLEIND	Accu	2390-2470	2330	2650-2800	Open	
25-Jul	TATACONSUM	Accu	1210	1150	1270-1330	Booked	1.29%
25-Jul	SCHAEFFLER	Accu	3825-4025	3600	4500-5000	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Jan	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
21-Jun	PGEL	Accu	319-323	412	Booked	37.07%
02-Jul	TIMETECHNO	Accu	320-330	426	Open	

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