

## CORPORATE AND ECONOMY NEWS

- **Sanghi Industries:** Promoter Ambuja Cements and Ravi Sanghi to sell up to 3.52% stake via OFS. Ambuja Cements is to sell up to 2.36% of the of the stake via OFS, and Ravi Sanghi is to offload up to 1.16%. The floor price of OFS has been set at Rs 90 per share. OFS is to open on June 26 for non-retail investors and on June 27 for retail investors.
- **NTPC:** The company is to hold a board meeting on June 29 to consider raising funds up to Rs 12,000 crore via NCDs, subject to the approval of shareholders.
- **Zee Entertainment Enterprises:** The NCLT permits the withdrawal of the implementation application filed for the Sony India merger.
- **Mindspace Business Parks REIT:** The company raised Rs 650 crores from International Finance Corp. via the issuance of sustainability-linked bonds.
- **Popular Vehicles And Services:** The company's unit gets a show cause notice from the Tamil Nadu Pollution Control Board for violation of water pollution regulations.
- **Borosil:** The company raised Rs 150 crore via QIP and allotted 47.2 lakh shares at Rs 318 per share, which indicates a discount of 4.14% to the floor price.
- **IDBI Bank:** Arun Bansal resigned as Executive Director and Head of Treasury (on contract) effective June 25.
- **Vishnu Prakash R. Punglia:** The company received a Rs 273.11 crore order from Uttar Pradesh Jal Nigam.
- **Time Technoplast:** The company received an additional order worth Rs 55 crore from Indian Oil Corporation for the supply of composite cylinders.
- **Gulshan Polyols:** The company has started commercial operations of ethanol at their 250 KLPD capacity grain-based ethanol plant in Goalpara, Distt. Assam.
- **Yes Bank:** The bank will consider raising funds via debt securities on August 23, 2024.
- **Mahindra and Mahindra Financial Services:** Vivek Karve resigned as CFO effective October 31.
- **Mazagon Dock Shipbuilders:** The Department of Public Enterprises approves the proposal for the grant of Navratna status to the company.
- **Rattanindia Enterprises:** Vijay Nehra resigned as COO effective June 24.
- **GlaxoSmithKline Pharmaceuticals:** The company has received an order from Maharashtra GST authorities, raising a GST demand worth Rs 71.65 crore for FY20, on premium charges paid to Thane Municipal Corporation in relation to land sale. The company says the order has no impact on GSK.
- **Mahindra & Mahindra Financial Services:** Vivek Karve has resigned as Chief Financial Officer of M&M Financial Services and Financial Services Sector, as he decided to pursue personal, social, and professional interests beyond full-time employment.
- **UltraTech Cement:** UltraTech Cement Middle East Investments Limited, the company's wholly-owned subsidiary in the UAE, has revised its offer to buy 1,25,039,250 shares of Ras Al Khaimah Co. for White Cement and Construction Materials PSC (RAKWCT), representing 25% of the share capital of RAKWCT, against the offer made for 1,58,049,610 shares (31.6% stake) earlier.

## MARKET SCAN

### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	78053	0.92%
Nifty	23721	0.78%
Bank Nifty	52,606	1.74%
India Vix	14	1.81%

### GLOBAL INDICES

DJIA	39112	-0.76%
Nasdaq	17720	1.28%
FTSE	8248	-0.41%
CAC	7662	-0.58%
DAX	18163	-0.89%
Nikkei	39771	1.43%
Hang Seng	18070	0.28%

### SECTOR INDEX (NSE)

IT	35427	0.81%
Infra	8896	-0.04%
Energy	40255	-0.52%
FMCG	56246	-0.26%
Pharma	19532	0.06%
Auto	25250	-0.24%
Metals	9857	-0.70%
Midcap	55369	-0.38%
Nifty 500	22371	0.37%

### DII/FII INVESTMENT (IN.CR.)

DII	-149
FII/FPI	1,175

### Top Open Interest Gainers

Symbol	OI Chg	% Chg
UBL	14.86%	-4.45%
EXIDEIND	14.07%	1.19%
PETRONET	11.88%	-1.93%
RBLBANK	11.66%	-1.52%

### Top Open Interest Losers

CHAMBLFERT	-19.02%	-1.27%
COROMANDEL	-11.82%	-0.39%
GRANULES	-11.20%	0.07%
ZEEL	-7.66%	-1.59%

### FOREX MARKET

USDINR	83.44	0.03%
EURINR	89.41	0.03%

### COMMODITY MARKET

Gold (\$/OZ)	2331.85	0.05%
Silver(\$/OZ)	29.24	0.14%
Brent (\$/Bbl)	84.44	0.26%
Copper(\$/Lbs)	4.36	-0.21%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

**Global Market Update**

Global stock indexes mostly climbed on Tuesday, with shares of AI chipmaker Nvidia bouncing after a three-day sell-off, while the dollar gained slightly against the Japanese yen. The Dow Jones Industrial Average fell 299.05 points, or 0.76%, to 39,112.16, the S&P 500 gained 21.43 points, or 0.39%, to 5,469.30 and the Nasdaq Composite gained 220.84 points, or 1.26%, to 17,717.65.

**Crude Oil**

Oil prices fell in early Asian trade on Wednesday after an industry group reported a surprise jump in U.S. stockpiles, fueling concerns about weaker-than-expected demand in the top oil consuming nation.

**Gift Nifty**

The GIFT Nifty is trading marginally in the red, indicating a flat to negative start for the day. Nifty futures were trading at 23,706.50 at 07:00 am IST.

TECHNICAL CHART



TECHNICAL VIEW

**Nifty Outlook:**

The domestic benchmark index, Nifty, opened on a gap-up note and witnessed strong buying interest. On top of that, the index registered a new record high of 23754.15 and finally settled the day on a positive note at 23,721.30. Technically, the index broke out of the short-term consolidation range of 23,330–23,670 and closed above it. As per this breakout, the rally could extend towards 24,000 levels. On the downside, 23,670 will act as immediate support for the index.

**Bank Nifty Outlook:**

Bank Nifty opened on a gap-up note and maintained strength throughout the day. As a result, Bank Nifty has registered a fresh record high of 52,746.5 and settled on a positive note at 52,606. Technically, the index has crossed the short-term trend line resistance and sustained above 52,000 hurdle, indicating strength. Thus, as long as index holds above 52,000 levels, buy-on-dips strategy should be adopted. On the higher side, 53,000 will act as an immediate hurdle for the Bank Nifty.

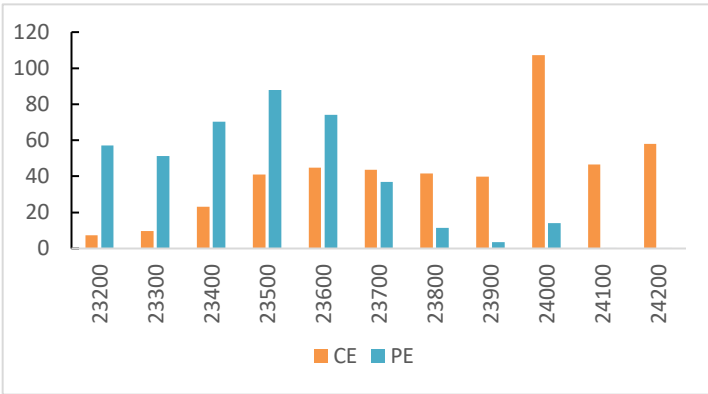
26-Jun-24

**DERIVATIVES INDICATORS**

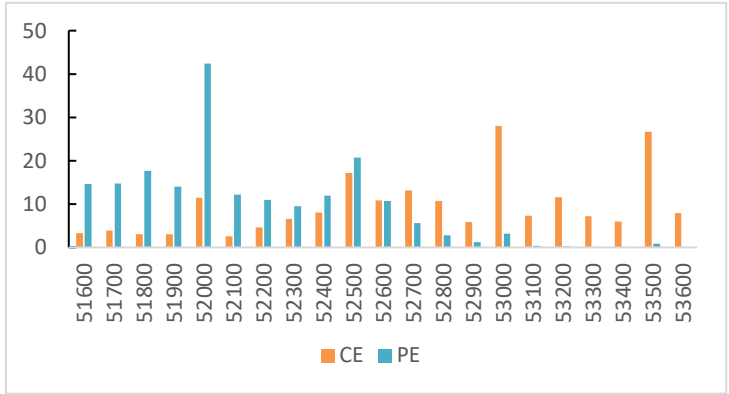
	Last Closing	Previous Day	Changes %	Out Come
NIFTY JUNE FUT	23731.25	23543.20	0.80%	Long Buildup
NIFTY OI (Total)	16435400	15588025	5.44%	
BANKNIFTY JUNE FUT	52626.85	51751.05	1.69%	Long Buildup
BANKNIFTY OI (Total)	3493860	2944335	18.66%	
FINNIFTY JULY FUT	23564.55	23091.20	2.05%	Long Buildup
FINNIFTY OI (Total)	112700	91655	22.96%	
MIDCPNIFTY JULY FUT	12291.60	12303.65	-0.10%	Neutral
MIDCPNIFTY OI (Total)	1868800	1847750	1.14%	
NIFTY PCR - OI	1.38	1.14	21.05%	Neutral
INDIA VIX	14.31	14.06	1.81%	Neutral

**WEEKLY OPTION'S OPEN INTEREST**

**Nifty Option OI - 27 June (OI in Lakhs)**



**BankNifty Option OI - 26 June (OI in Lakhs)**



**FII DERIVATIVES STATISTICS (In Cr.)**

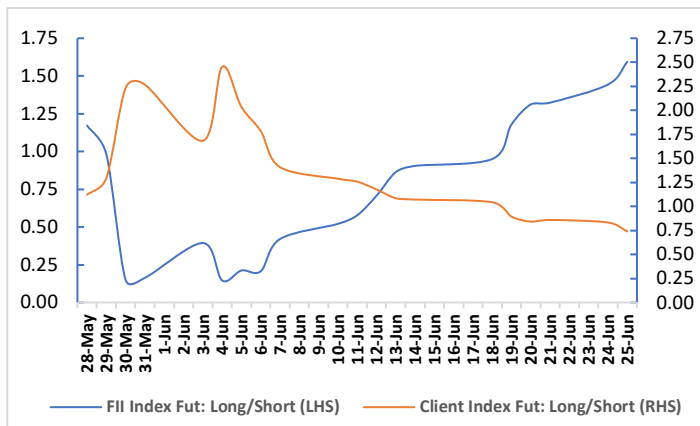
INDEX FUTURES	2698.63
INDEX OPTIONS	55792.75
STOCK FUTURES	1118.14
STOCK OPTIONS	828.47

**Securities in Ban For Trade Date 26-JUN-2024:**

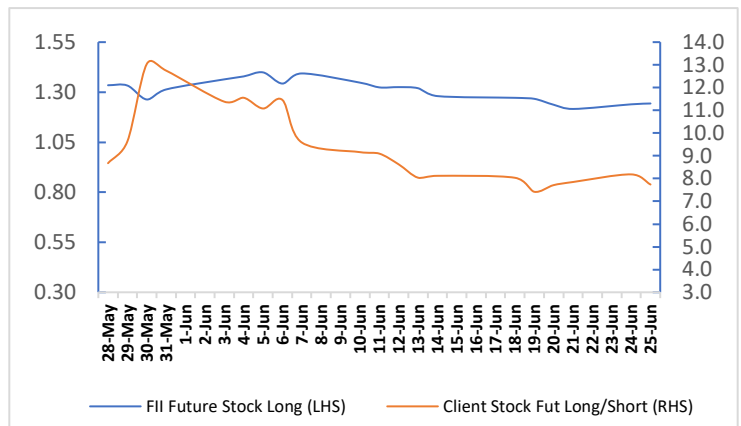
**GNFC INDUSTOWER PNB SAIL**

**Participant wise Open Interest (no. of contracts)**

**Fiis Vs Client Index Fut Long Short Ratio**



**Fiis Vs Client Stock Fut Long Short Ratio**



## Retail Research Technical &amp; Fundamental Calls for the Month of June-2024

## Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
07-May	ITC	Accu	424.5-434.5	408.5	468-495	Open	
24-May	INDUSTOWER	Accu	312.5-352	290	450-500	Open	
04-Jun	RELIANCE	Accu	2815-2915	2740	3100-3200	Open	
06-Jun	TATACONSUM	Accu	1080-1120	1045	1220-1280	Open	
07-Jun	TATAMOTORS	Accu	915-955	890	1020-1100	Open	
13-Jun	CAPLIPOINT	Accu	1355-1395	1290	1530-1630	Open	
14-Jun	WIPRO	Accu	458-478	438	520-570	Open	
18-Jun	UNITDSPR	Accu	1195-1240	1150	1340-1430	Booked	5.26%
19-Jun	IDFC	Accu	117.5-120.5	113	128-135	Open	
19-Jun	KAJARIACER	Accu	1315-1355	1265	1440-1520	Booked	5.60%
20-Jun	COALINDIA	Accu	462-474	448	500-530	Open	
20-Jun	FLUOROCHEM	Accu	3320-3420	3180	3670-3900	Open	
21-Jun	COFORGE	Accu	5280-5450	5145	5800-6000	Open	
21-Jun	GNFC	Accu	696-726	675	780-840	Open	
25-Jun	HAPPSTMNDS	Accu	820-840	795	900-950	Open	

## Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
01-Apr	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
14-May	CIEINDIA	Accu	480-490	617	Open	
05-Jun	ITDCM	Accu	380-390	505	Open	
21-Jun	PGEL	Accu	3190-3230	4120	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager, Research Analyst and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Nucleus IT Enabled Services, and Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) :<http://www.investmentz.com/disclaimer>

## Retail Research Desk:

Devang Shah E: [devang.shah@acm.co.in](mailto:devang.shah@acm.co.in)  
 Neeraj Sharma E: [neeraj.sharma@acm.co.in](mailto:neeraj.sharma@acm.co.in)  
 Hrishikesh Yedve E: [hrishikesh.yedve@acm.co.in](mailto:hrishikesh.yedve@acm.co.in)  
 Ruchi Jain E: [ruchi.jain@acm.co.in](mailto:ruchi.jain@acm.co.in)  
 Kamlesh Jain E: [kamlesh.jain@acm.co.in](mailto:kamlesh.jain@acm.co.in)  
 Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

## Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

## Download Investmentz app:



## Follow us on:

