

CORPORATE AND ECONOMY NEWS

- **Axis Bank Q1 FY25 (Standalone, YoY):** NII up 12% at Rs 13,448 crore versus Rs 11,959 crore. Net profit up 4% at Rs 6,035 crore versus Rs 5,797 crore. Gross NPA at 1.54% versus 1.43% (QoQ). Net NPA at 0.34% versus 0.31% (QoQ).
- **L&T Q1 FY25 (Consolidated, YoY):** Revenue up 15% at Rs 55,120 crore versus Rs 47,882 crore. Ebitda up 15% at Rs 5,615 crore versus Rs 4,867 crore. Ebitda margin at 10.20% versus 10.16%. Net profit up 10.4% at Rs 3,440 crore versus Rs 3,116 crore.
- **SBI Life Q1 FY25 (YoY):** Net premium income up 15.3% at Rs 15,106 crore versus Rs 13,105 crore. Net profit up 36.5% at Rs 520 crore versus Rs 381 crore
- **JK Paper Q1 FY25 (Consolidated, YoY):** Revenue up 8.2% at Rs 1,714 crore versus Rs 1,584 crore. Ebitda down 41% at Rs 281 crore versus Rs 477 crore. Ebitda margin at 16.4% versus 30.1%. Net profit down 54.9% at Rs 141 crore versus Rs 313 crore.
- **Hitachi Energy India Q2 (Consolidated, YoY):** Revenue up 28% at Rs 1,327 crore versus Rs 1,040 crore. Ebitda up 42% at Rs 48 crore versus Rs 34 crore. Ebitda margin at 3.6% versus 3.2%.
- **Bikaji Foods Q1 FY25 (Consolidated, YoY):** Revenue up 18.7% at Rs 572 crore versus Rs 482 crore. Ebitda up 39% at Rs 91 crore versus Rs 66 crore. Ebitda margin at 16% versus 13.6%. Net profit up 40.3% at Rs 58 crore versus Rs 41 crore.
- **Trident Q1 FY25 (Consolidated, YoY):** Revenue up 16.7% at Rs 1,743 crore versus Rs 1,494 crore. Ebitda down 2.6% at Rs 225 crore versus Rs 231 crore. Ebitda margin at 12.9% versus 15.5%. Net profit down 19.1% at Rs 74 crore versus Rs 91 crore.
- **Oracle Financial Q1 FY25 (Consolidated, QoQ):** Revenue up 6.02% at Rs 1,741 crore versus Rs 1642 crore. EBIT up 15.75% at Rs 829 crore versus Rs 716 crore. EBIT margin at 47.59% versus 43.59%. Net profit up 10.17% at Rs 617 crore versus Rs 560 crore.
- **SBI:** The company signed a non-binding MoU worth £750 million as a joint investment with the UK's Foreign, Commonwealth and Development Office.
- **RBL Bank:** Hong Kong-based Baring Private Equity Asia plans to exit the company Ltd. by divesting its entire 7.9% equity via open market transactions on Thursday. The foreign portfolio investor, through its vehicle Maple II BV, has offered to sell 4.78 crore shares at a floor price of Rs 226 per share, according to people in the know.
- **Shipping Corporation of India:** The company will explore possible business collaborations with central and state enterprises and private entities.
- **Dish TV:** The company approved setting up a new subsidiary for digital platforms and ancillary services.
- **RVNL:** The company received a letter of acceptance from South Eastern Railway for a Rs 192 crore construction project.
- **Nestle India:** The company and Dr Reddy's Laboratories have announced the formation of a joint venture, which will be called Dr. Reddy's and Nestlé Health Science Ltd. The partnership was reportedly made to combine the established and reputed range of nutritional products of Nestlé Health Science with the nutraceutical portfolios and established market share of Dr. Reddy's Laboratories in India.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	80149	-0.35%
Nifty	24414	-0.27%
Banknifty	51317	-0.89%
India Vix	11.76	-7.73%

GLOBAL INDICES

DJIA	39854	-1.25%
Nasdaq	17342	-3.64%
FTSE	8154	-0.17%
CAC	7514	-1.12%
DAX	18387	-0.92%
Nikkei	38120	-2.64%
Hang Seng	17076	-1.36%

SECTOR INDEX (NSE)

IT	40115	0.18%
Infra	9117	0.34%
Energy	42234	1.23%
FMCG	62182	-0.53%
Pharma	20909	0.74%
Auto	25309	-0.05%
Metals	9267	0.04%
Midcap	56873	1.04%
Nifty 500	22921	0.25%

DII/FII INVESTMENT (IN.CR.)

DII	3,137
FII/FPI	-5,131

Top Open Interest Gainers

Symbol	Curr	% Chg
IGL	18.63%	2.43%
BANDHANBNK	16.11%	-3.91%
TORNTPHARM	14.15%	0.72%
ONGC	13.24%	1.83%

Top Open Interest Losers

INDIACEM	-15.29%	-0.34%
UNITDSPR	-14.44%	4.09%
TATACONSUM	-11.19%	-1.80%
MFSL	-10.44%	6.21%

FOREX MARKET

USDINR	83.76	0.01%
EURINR	90.78	-0.01%

COMMODITY MARKET

Gold (\$/OZ)	2372.30	-1.80%
Silver(\$/OZ)	28.16	-3.94%
Brent (\$/Bbl)	81.03	-0.83%
Copper(\$/Lbs)	4.05	-0.78%

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 and Nasdaq ended at multi-week lows on Wednesday, with the S&P snapping one of its longest streaks without a daily decline of more than 2%, as lackluster Alphabet and Tesla earnings undermined investor confidence in megacap names. The S&P 500 lost 128.61 points, or 2.31%, to 5,427.13 points, while the Nasdaq lost 654.94 points, or 3.64%, to 17,342.41. The Dow Jones Industrial Average fell 504.22 points, or 1.25%, to 39,853.87.

Crude Oil

Oil prices eased on Thursday as concerns over weak demand in China, the world's largest crude importer, and expectations of a nearing ceasefire deal in the Middle East overcame gains in the previous session after draws in U.S. inventories.

Gift Nifty

The GIFT Nifty is trading weak, indicating a gap-down start for the day. Nifty futures were trading at 24,221 at 07:00 am IST.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

Domestic equity markets opened negatively on Wednesday, in line with global cues. Subsequently, the Nifty opened with a gap down and remained under pressure throughout the day. Finally, the Nifty settled the day on a negative note at 24,414. The broader market indices, Nifty Midcap 100 and Nifty Small Cap 100, outperformed the headline indices and closed up by more than 1%. Technically, the index on a daily scale has formed a small bearish candle following the formation of a hammer candle yesterday. Thus, the 24,070-24,000 range will act as a demand zone for the Nifty in the short term. On the upside, the high of the bearish engulfing candle is placed near 24,855. Until the index conquers these levels, a fresh rally appears difficult for the index, in the short term.

Bank Nifty Outlook:

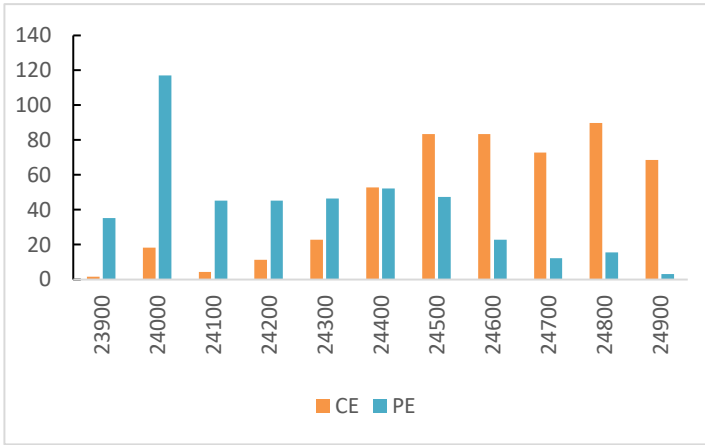
The Bank Nifty index opened on a negative note and remained under pressure in the first half. However, the index recovered in the second half, mitigating some of its losses. As a result, Bank Nifty settled the day on a negative note at 51,317 levels. Technically, the index on a daily scale has retested its previous breakout from the rounding bottom pattern and managed to close above it. Moreover, the index has respected the 50-DEMA support, which is placed near 50,950. As long as the index holds above the 51,000-50,950 levels, a short-term relief rally cannot be ruled out. However, sustaining

DERIVATIVES INDICATORS

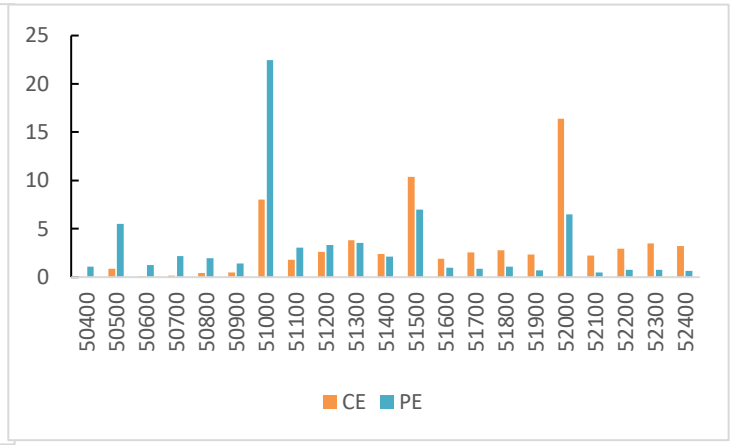
	Last Closing	Previous Day	Changes %	Out Come
NIFTY JULY FUT	24388.75	24463.10	-0.30%	Short Buildup
NIFTY OI (Total)	18284525	16820750	8.70%	
BANKNIFTY JULY FUT	51401.10	51818.20	-0.80%	Short Buildup
BANKNIFTY OI (Total)	2564445	2286585	12.15%	
NIFTY PCR - OI	0.87	0.87	0.00%	Neutral
INDIA VIX	11.76	12.75	-7.73%	Low volatility

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 25 July (OI in Lakhs)



BankNifty Option OI - 31 July (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

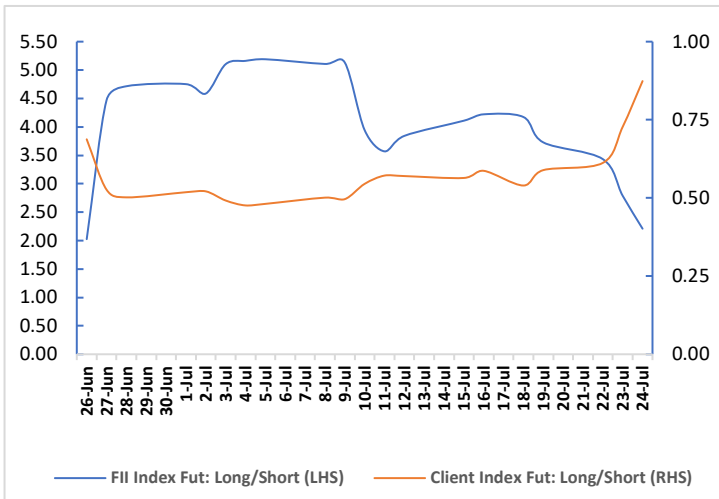
INDEX FUTURES	-3588.37
INDEX OPTIONS	64652.54
STOCK FUTURES	-3007.61
STOCK OPTIONS	177.66

Securities in Ban For Trade Date 25-JUL-2024:

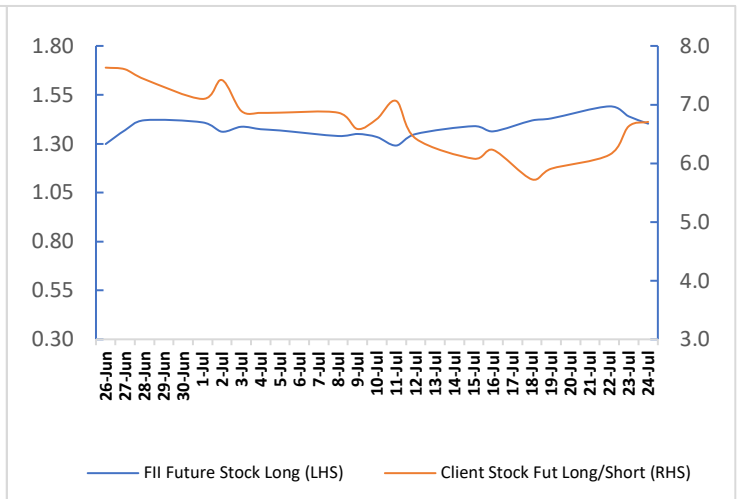
IDEA INDIACEM

Participant wise Open Interest (no. of contracts)

Fii Vs Client Index Fut Long Short Ratio



Fii Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of July-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	38.94	34.64	47.64-51.64	Open	
25-Jun	HAPPSTMNDS	Accu	820-840	795	900-950	Open	
26-Jun	VBL	Accu	1525-1575	1480	1680-1780	Open	
27-Jun	BAJAJ_AUTO	Accu	9225-9425	8900	10000-10040	Open	
01-Jul	RELIANCE	Accu	3035-3115	2940	3300-3500	Open	
10-Jul	SHYAMMETL	Accu	660-690	645	750-800	Open	
12-Jul	GLS	Accu	805-837.5	790	900-950	Open	
15-Jul	ZYDUSLIFE	Accu	1150-1180	1100	1260-1320	Open	
26-Jun	TIMKEN	Accu	3790-3930	3700	4250-4500	Open	
19-Jul	BAJAJFINSV	Accu	1598-1636	1560	1720-1800	Open	
22-Jul	NIACL	Accu	264-270	251	290-310	Open	
24-Jul	OBEROIRLTY	Accu	1650-1720	1575	1870-2000	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Jan	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
21-Jun	PGEL	Accu	319-323	412	Open	
02-Jul	TIMETECHNO	Accu	320-330	426	Open	

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