

CORPORATE AND ECONOMY NEWS

- **Bajaj Finance Q1 FY25 (Consolidated, YoY):** Net profit up 13.82% at Rs 3,912 crore versus Rs 3,437 crore. Total income up 28.8% at Rs 16,102 crore versus Rs 12,500 crore.
- **HUL Q1 FY 25 (Consolidated, YoY):** Revenue up 1.4% at Rs 15,707 crore versus Rs 15,496 crore. Ebitda up 2.2% at Rs 3,744 crore versus Rs 3,665 crore. Ebitda margin at 23.8% versus 23.7% . Net profit up 2.2% at Rs 2,612 crore versus Rs 2,556 crore.
- **Thyrocare Technologies Q1 FY25 (Consolidated, YoY):** Revenue up 16.3% at Rs 157 crore versus Rs 135 crore. Ebitda up 23.5% at Rs 43 crore versus Rs 35 crore. Ebitda margin at 27.2% versus 25.6%. Net profit up 38.8% at Rs 24 crore versus Rs 17 crore.
- **Torrent Pharma Q1 FY25 (Consolidated, YoY):** Revenue up 10.3% at Rs 2,859 crore versus Rs 2,591 crore. Ebitda up 14.3% at Rs 904 crore versus Rs 791 crore. Ebitda margin at 31.6% versus 30.5%. Net profit up 20.9% at Rs 457 crore versus Rs 378 crore.
- **Schaeffler India Q2 FY 25 (Consolidated, YoY):** Revenue up 15.2% at Rs 2,107 crore versus Rs 1,829 crore. Ebitda up 10.4% at Rs 377 crore versus Rs 342 crore. Ebitda margin at 17.9% versus 18.7%. Net profit up 3.4% at Rs 245 crore versus Rs 237 crore.
- **ICICI Prudential Life Insurance Q1 FY25 (Consolidated, YoY):** Value of new business up 7.8% Rs 472 crore versus 438 crores VNB Margin at 24% versus 30% YoY APE up 34.4% at Rs 1,963 crore versus Rs 1,461 crore VNB margin at 24% versus 30% PAT up 8.7% by 225 crore versus 207 crores.
- **ICICI Securities Q1 FY25 (Consolidated, YoY):** Total income up 76% at Rs 1,644 crore versus Rs 934 crore Net profit up 94.5% at Rs 527 crore versus Rs 271 crore.
- **SpiceJet:** The company will raise up to Rs 3,000 crore via rights issues at Rs 818 per share.
- **Suven Pharmaceuticals:** The company received an observation letter with 'no adverse observations' from BSE and 'no observations' from NSE. Observations are for a scheme of amalgamation seeking the amalgamation of Cohance Lifesciences with the company.
- **IOL Chemicals And Pharmaceuticals:** EDQM issued a certificate of suitability for Valsartan tablets. Valsartan is used to treat high blood pressure.
- **Titagarh Rail Systems:** The company begins the export of traction converters with the first shipment to Italy.
- **Shilpa Medicare:** The company's unit manufacturing facility in Karnataka received GMP certification from COFEPRIS- Mexico. The inspection was conducted from Nov. 6 to Nov. 10, 2023.
- **Infosys:** The company has signed a contract with UVC Partners to co-create next-generation solutions using AI and deep technology.
- **MIC Electronics:** Kalidindi Satyanarayana Raju resigned as CEO effective July 10 and appointed Rakshit Mathur as CEO effective Aug 1. The company also appointed Vivek Reddy Venumuddala as COO with immediate effect.
- **South Indian Bank:** The company is to consider fundraising on July 30. Bajel Projects: The company received an order worth Rs 568 crore from PowerGrid Corp. for a period of 23 months. The project includes a transmission system for the evacuation of power from Rajasthan.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
BSE Sensex	80429	-0.09%
Nifty	24479	-0.12%
Banknifty	51778	-0.96%
Inida Vix	12.75	-17.43%

GLOBAL INDICES

DJIA	40358	-0.14%
Nasdaq	17997	-0.06%
FTSE	8167	-0.38%
CAC	7599	-0.31%
DAX	18558	0.82%
Nikkei	39462	-0.33%
Hang Seng	17419	-0.29%

SECTOR INDEX (NSE)

IT	40045	0.68%
Infra	9085	-0.79%
Energy	41720	-0.54%
FMCG	62511	2.68%
Pharma	20755	0.55%
Auto	25322	0.28%
Metals	9263	-0.94%
Midcap	56285	-0.60%
Nifty 500	22865	-0.34%

DII/FII INVESTMENT (IN.CR.)

DII	1,419
FII/FPI	-2,975

Top Open Interest Gainers

Symbol	Curr	% Chg
CANFINHOME	19.11%	-0.90%
GODREJCP	16.74%	3.70%
DEEPAKNT	15.59%	-0.66%
MANAPPURAM	12.89%	-5.98%

Top Open Interest Losers

CHAMBLFERT	-15.06%	-4.52%
GNFC	-12.72%	-3.21%
M&MFIN	-12.03%	0.36%
BALRAMCHIN	-10.31%	0.24%

FOREX MARKET

USDINR	83.70	0.00%
EURINR	90.77	-0.09%

COMMODITY MARKET

Gold (\$/OZ)	2415.70	0.35%
Silver(\$/OZ)	29.50	0.56%
Brent (\$/Bbl)	81.30	0.36%
Copper(\$/Lbs)	4.15	-0.36%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indexes ended slightly lower on Tuesday, having given up meager intraday gains in the final minutes of trading, as investors switched their focus to the latest earnings from Alphabet and Tesla. The S&P 500 lost 8.67 points, or 0.16%, to 5,555.74 points, while the Nasdaq Composite lost 10.22 points, or 0.06%, to 17,997.35. The Dow Jones Industrial Average fell 57.35 points, or 0.14%, to 40,358.09.

Crude Oil

Falling U.S. crude inventories caused oil prices to rebound on Wednesday after several days of decline, while expectations for a nearing ceasefire deal in the Middle East kept prices from continuing to climb.

Gift Nifty

The GIFT Nifty is trading lower, indicating a negative start for the day. Nifty futures were trading at 24,409.50 at 07:00 am IST.



TECHNICAL VIEW

Nifty Outlook:

Domestic benchmark indices opened with a gap up on Tuesday, in line with global cues. As a result, the Nifty opened positively, but after initial gains, the index witnessed heavy profit booking due to volatility surrounding the Union Budget. However, the market managed to digest the negative factors and concluded the day on a marginal negative note at 24,479 levels. Technically, the index on a daily scale formed a hammer candlestick pattern. As per this pattern, today's low of 24,074 will act as strong support for the index. On the upside, the high of the bearish engulfing candle is placed near 24,855. Until the index conquers these levels, a sell-on-rise strategy needs to be adopted in Nifty.

Bank Nifty Outlook:

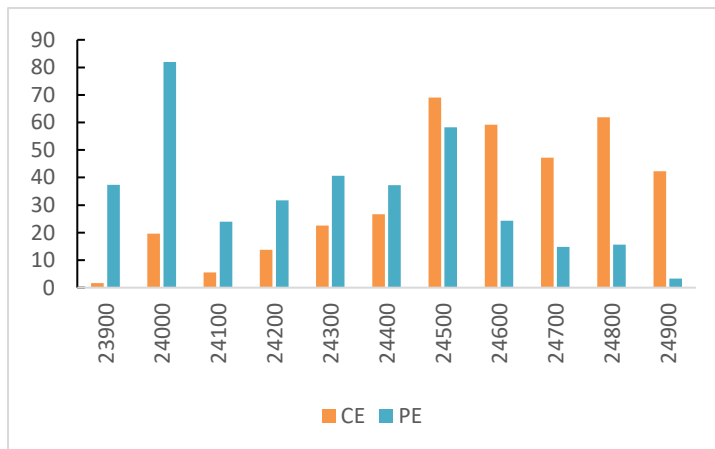
The Bank Nifty index opened with a gap up, but unable to sustain on higher levels and witnessed heavy profit booking. As a result, Bank Nifty settled the day on a negative note at 51,778 levels. Technically, the index on a daily scale is forming a lower top and lower bottom pattern, indicating weakness. On the upside, 52,000 and 52,550 will act as resistance points for Bank Nifty, while on the downside, 51,200 and 51,000 will act as key support points.

DERIVATIVES INDICATORS

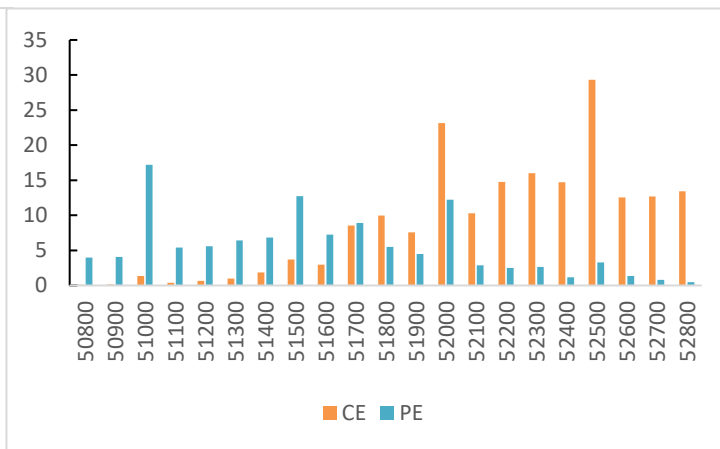
	Last Closing	Previous Day	Changes %	Out Come
NIFTY JULY FUT	24463.10	24509.10	-0.19%	Neutral
NIFTY OI (Total)	16820750	17459775	-3.66%	
BANKNIFTY JULY FUT	51818.20	52286.55	-0.90%	Neutral
BANKNIFTY OI (Total)	2286585	2289405	-0.12%	
NIFTY PCR - OI	0.87	1.02	-14.71%	Neutral
INDIA VIX	12.75	15.44	-17.43%	Low volatility

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 25 July (OI in Lakhs)



BankNifty Option OI - 24 July (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

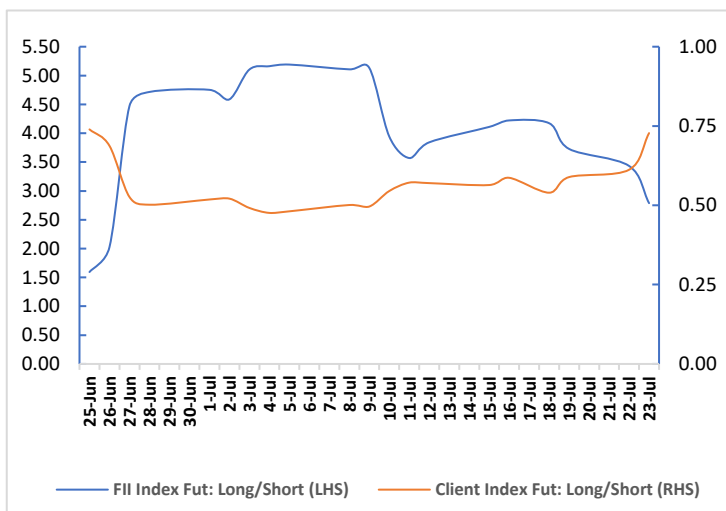
INDEX FUTURES	-3659.88
INDEX OPTIONS	224.57
STOCK FUTURES	-6174.20
STOCK OPTIONS	2143.73

Securities in Ban For Trade Date 24-JUL-2024:

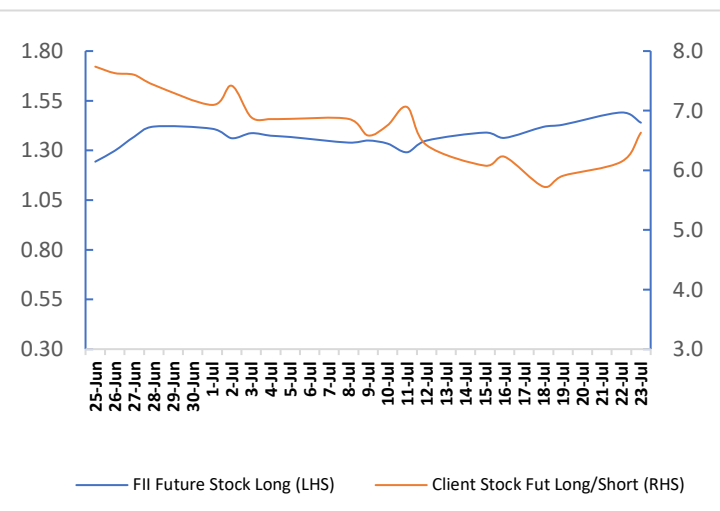
GNFC INDIACEM SAIL

Participant wise Open Interest (no. of contracts)

Fii Vs Client Index Fut Long Short Ratio



Fii Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of July-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	38.94	34.64	47.64-51.64	Open	
19-Jun	IDFC	Accu	116.5-119.5	112	127-134	Booked	-4.96%
20-Jun	FLUOROCHEM	Accu	3320-3420	3180	3670-3900	Booked	-5.94%
25-Jun	HAPPSTMNDS	Accu	820-840	795	900-950	Open	
26-Jun	VBL	Accu	1525-1575	1480	1680-1780	Open	
27-Jun	BAJAJ_AUTO	Accu	9225-9425	8900	10000-10040	Open	
01-Jul	Reliance	Accu	3035-3115	2940	3300-3500	Open	
10-Jul	SHYAMMETL	Accu	660-690	645	750-800	Open	
26-Jun	GLS	Accu	805-837.5	790	900-950	Open	
15-Jul	ZYDUSLIFE	Accu	1150-1180	1100	1260-1320	Open	
15-Jul	TIMKEN	Accu	3790-3930	3700	4250-4500	Open	
16-Jul	BSOFT	Accu	697.5-727.5	680	780-830	Booked	2.03%
19-Jul	BAJAJFINSV	Accu	1598-1636	1560	1720-1800	Open	
22-Jul	NIACL	Accu	264-270	251	290-310	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Jan	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
21-Jun	PGEL	Accu	319-323	412	Open	
02-Jul	TIMETECHNO	Accu	320-330	426	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Information pertaining to Asit C. Mehta Investment Intermediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager, Research Analyst and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Nucleus IT Enabled Services, and Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) :<http://www.investmentz.com/disclaimer>

Retail Research Desk:

Devang Shah E: devang.shah@acm.co.in
 Hrishikesh Yedve E: hrishikesh.yedve@acm.co.in
 Ruchi Jain E: ruchi.jain@acm.co.in
 Kamlesh Jain E: kamlesh.jain@acm.co.in
 Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH00002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:

