

CORPORATE AND ECONOMY NEWS

- **Oil and Natural Gas Corp.:** The company appointed Devendra Kumar as Chief Financial Officer and Key Managerial Personnel of the company with immediate effect.
- **GIC Housing Finance:** The company has become aware of a malware attack affecting some of its end-user systems and isolated the affected systems from the network to stop its further impact.
- **Bank of Baroda:** The company appointed Chayani Manoj Sundar as CFO effective tomorrow.
- **Voltas:** The company executed a share purchase agreement with Singapore-based step-down arm Universal MEP.
- **IndiaMART InterMESH:** The company reappointed Dinesh Chandra Agarwal as MD and CEO for five years, effective Jan. 8, 2025.
- **JM Financial:** SEBI said that the company will continue to face restrictions on acting as lead manager for public debt issues until March 31, 2025.
- **Triveni Engineering And Industries:** The company acquired an additional 36.34% stake in Sir Shadi Lal Enterprises for Rs 44.83 crore.
- **Amara Raja Energy And Mobility:** The company has further invested EUR 20 million, with an additional subscription of a 4.5 percent equity stake in InoBat AS, Norway. After this, the company's total holding will be around 9.32 percent in InoBat AS.
- **Tube Investments:** TL Clean Mobility Private Limited, a subsidiary of the company, has allotted 3.1 crore Series A3 compulsorily convertible preference shares and 50 equity shares to Luxembourg Specialist Investment Fund FCP-RAIF
- **Indiabulls Real Estate:** The company has changed its name to 'Equinox India Developments Limited' with effect from June 20.
- **Medplus:** Optival Health Solutions Private Limited, a subsidiary of Medplus, received a one-day suspension order of its drug license for a store situated at Sarjapura, Karnataka. The suspension could lead to a potential revenue loss of Rs 1.39
- **Persistent Systems:** The company has recommended a dividend of Rs 10 per equity share for FY 2023-2024.
- **Time Technoplast:** The company has received final approval from PESO for the manufacturing and supply of high-pressure type-IV composite hydrogen cylinders.
- **GE Power:** The company has received a letter of intent from NTPC GE Power Service to renovate and modernize LMZ steam turbines of Wanakbori TPS unit number 1. The order size is Rs 243 crore.
- **Dhanlaxmi Bank:** Ajith Kumar K.K. has been appointed as Managing Director & CEO of the bank as of June 20 for a period of three years.
- **Nestle India:** The company's board will meet on July 8 to declare an interim dividend for FY 2024-2025. The record date for the same is fixed as July 16.
- **Bajaj Consumer Care:** The company's board has fixed the record date for determining the names of equity shareholders for the buyback on July 2.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	77479	0.18%
Nifty	23567	0.22%
Nifty Bank	51783	0.75%
India VIX	13.35	-2.68%

GLOBAL INDICES

DJIA	39135	0.77%
Nasdaq	17722	-0.79%
FTSE	8272	0.82%
CAC	7671	1.34%
DAX	18254	1.03%
Nikkei	38627	-0.02%
Hang Seng	18073	-1.43%

SECTOR INDEX (NSE)

IT	34936	0.03%
Infra	8929	0.41%
Energy	40754	0.38%
FMCG	56670	0.04%
Pharma	19545	-0.51%
Auto	25268	-0.45%
Metals	9951	1.82%
Midcap	55474	0.95%
Nifty 500	22305	0.36%

DII/FII INVESTMENT (IN.CR.)

DII	-326
FII/FPI	415

Top Open Interest Gainers

Symbol	OI Chg	% Chg
GNFC	56.34%	10.14%
COROMANDEL	17.67%	4.62%
METROPOLIS	17.41%	0.04%
TATACHEM	17.10%	4.53%

Top Open Interest Losers

CHAMBLFERT	-38.35%	19.15%
INDIACEM	-19.75%	6.89%
BANDHANBNK	-7.86%	4.37%
AXISBANK	-7.61%	0.88%

FOREX MARKET

USDINR	83.59	-0.04%
EURINR	89.57	0.08%

COMMODITY MARKET

Gold (\$/OZ)	2372.20	0.14%
Silver(\$/OZ)	30.53	-0.95%
Brent (\$/Bbl)	85.56	-0.18%
Copper(\$/Lbs)	4.52	-0.88%

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

Wall Street shares pulled back from record highs hit early on Thursday in sympathy with rallying overseas indexes, as Treasury yields shook off soft U.S. data and rose anticipating new supply next week. The Dow rose 0.77% to close at 39,134.96, the S&P 500 lost 0.25% to 5,473.22, and the Nasdaq Composite lost 0.79% to close at 17,721.59.

Crude Oil

Crude oil futures slid in early trade on Friday on the prospect of higher-for-longer interest rates in Asia and the United States, while falling U.S. oil inventories kept prices from moving lower.

Gift Nifty

The GIFT Nifty is trading flat, indicating a muted start for the day. Nifty futures were trading at 23,594 at 07:00 am IST.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

Domestic benchmark index, Nifty opened on a strong tone, consolidated within a narrow range, and ended the day on a positive note at 23,567. Technically, on a daily basis, the index has formed an inside bar candlestick pattern. However, the index has managed to close above 23,500 levels, indicating strength. As long as the index holds 23,330 levels, it may test 23,800–24,000 levels in the short term. Thus, a buy-on-dips strategy should be used in the Nifty, with support at 23,330.51, 100–51,000.

Bank Nifty Outlook:

The Bank Nifty index opened with a gap up and maintained good momentum throughout the day. As a result, Bank Nifty settled the day at a historic high closing of 51,783. Technically, on a daily scale, the Bank Nifty has managed to sustain above the previous barrier of 51,134. Thus, 51,100–51,000 will act as immediate support for the index. As long as Bank Nifty holds 51,000 levels, it could test the 52,000–52,500 levels in the short term.

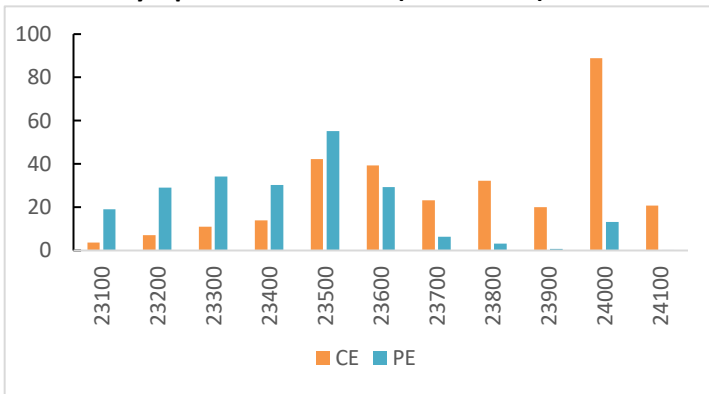
21-Jun-24

DERIVATIVES INDICATORS

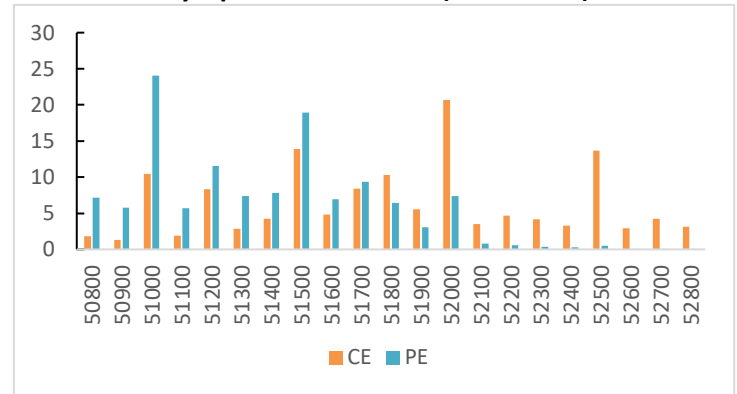
	Last Closing	Previous Day	Changes %	Out Come
NIFTY JUNE FUT	23582.50	23503.60	0.34%	Long Buildup
NIFTY OI (Total)	15714725	15346250	2.40%	
BANKNIFTY JUNE FUT	51755.10	51353.40	0.78%	Neutral
BANKNIFTY OI (Total)	3113070	3124980	-0.38%	
FINNIFTY JUNE FUT	23024.80	22944.15	0.35%	Short Covering
FINNIFTY OI (Total)	89580	92245	-2.89%	
MIDCPNIFTY JUNE FUT	12139.55	12001.95	1.15%	Neutral
MIDCPNIFTY OI (Total)	1980875	1995950	-0.76%	
NIFTY PCR - OI	1.29	1.1	17.27%	Neutral
INDIA VIX	13.35	13.71	-2.68%	Neutral

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 27 June (OI in Lakhs)



BankNifty Option OI - 26 June (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

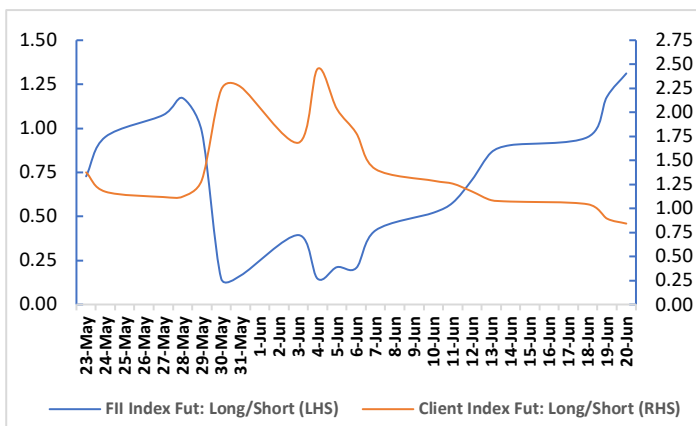
INDEX FUTURES	1739.69
INDEX OPTIONS	-71333.35
STOCK FUTURES	-3174.74
STOCK OPTIONS	976.12

Securities in Ban For Trade Date 21-JUN-2024:

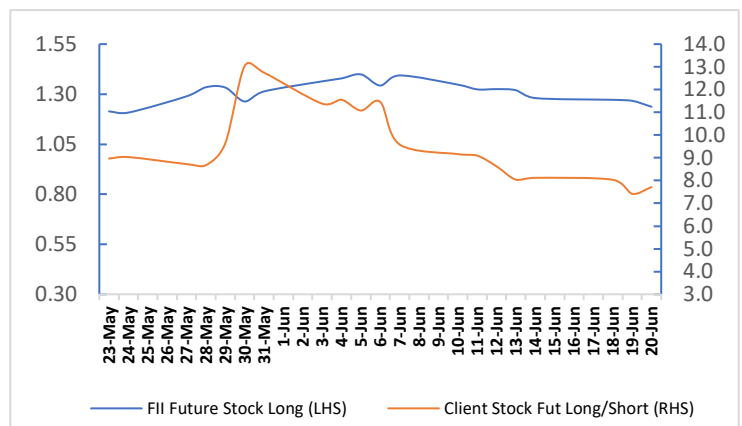
BALRAMCHIN BSOFT GNFC HAL HINDCOPPER INDUSTOWER PEL

Participant wise Open Interest (no. of contracts)

Fiis Vs Client Index Fut Long Short Ratio



Fiis Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of June-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	38.94	34.64	47.64-51.64	Open	
07-May	ITC	Accu	424.5-434.5	408.5	468-495	Open	
24-May	INDUSTOWER	Accu	312.5-352	290	450-500	Open	
04-Jun	RELIANCE	Accu	2815-2915	2740	3100-3200	Open	
06-Jun	TATACONSUM	Accu	1080-1120	1045	1220-1280	Open	
06-Jun	KPITTECH	Accu	1390-1470	1340	1600-1750	Booked	5.65%
07-Jun	TATAMOTORS	Accu	915-955	890	1020-1100	Open	
11-Jun	CASTROLIND	Accu	196-201	189	214-230	Booked	4.92%
13-Jun	CAPLIPOINT	Accu	1355-1395	1290	1530-1630	Open	
14-Jun	WIPRO	Accu	458-478	438	520-570	Open	
18-Jun	UNITDSPR	Accu	1195-1240	1150	1340-1430	Open	
19-Jun	IDFC	Accu	117.5-120.5	113	128-135	Open	
19-Jun	KAJARIACER	Accu	1315-1355	1265	1440-1520	Open	
20-Jun	COALINDIA	Accu	462-474	448	500-530	Open	
20-Jun	FLUOROCHEM	Accu	3320-3420	3180	3670-3900	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Apr	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
14-May	CIEINDIA	Accu	480-490	617	Open	
05-Jun	ITDCM	Accu	380-390	505	Open	

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Asit C. Mehta

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