

CORPORATE AND ECONOMY NEWS

- **Cyient DLM Q1 FY25 (Consolidated, YoY):** Revenue up 19% at Rs 258 crore versus Rs 217 crore. Ebitda up 1.5% at Rs 20.1 crore versus Rs 19.8 crore. Ebitda margin at 7.8% versus 9.1%. Net profit up 96% at Rs 10.6 crore versus Rs 5.4 crore.
- **MRPL Q1 FY25 (Standalone, QoQ):** Revenue down 6.52% at Rs 23,247 crore versus Rs 25,329 crore. Ebitda down 74.1% at Rs 603 crore versus Rs 2,329 crore. Ebitda margin down 660 bps at 2.59% versus 9.19%. Net profit down 94.22% at Rs 65.57 crore versus Rs 1,136 crore.
- **Zensar Technologies Q1 FY25 (Consolidated, QoQ):** Revenue up 4.7% at Rs 1,288 crore versus Rs 1,230 crore. EBIT down 4.4% at Rs 172 crore versus Rs 179 crore. EBIT margin at 13.3% versus 14.6%, Net profit down 8.9% at Rs 158 crore versus Rs 173 crore,
- **Greenlam Industries Q1 FY25 (Consolidated, YoY):** Revenue up 17% at Rs 605 crore versus Rs 515 crore. Ebitda down 0.5% at Rs 64 crore versus Rs 64 crore. Ebitda margin at 10.6% versus 12.5%. Net profit down 40% at Rs 20 crore versus Rs 33 crore.
- **Suzlon Energy Q1 FY25 (Consolidated, YoY):** Revenue up 50% at Rs 2,022 crore versus Rs 1,351 crore. Ebitda up 78% at Rs 367 crore versus Rs 207 crore Ebitda margin at 18.2% versus 15.3%. Net profit up 200% at Rs 302 crore versus Rs 101 crore.
- **Oil India:** The company signed a contract with Norway's Dolphin Drilling to hire Dolphin's drilling unit, Blackford.
- **Gensol Engineering:** The company has become the preferred bidder for 116 MW solar projects, with an EPC revenue of Rs 600 crore in Gujarat.
- **MRPL:** The company appointed Yogish Nayak as CFO effective today.
- **Power Mech Projects:** The Uttarakhand Government has revised the tender offer for hospital construction to Rs 594 crore from Rs 362 crore.
- **Punjab And Sindh Bank:** The company will be raising up to Rs 800 crore on July 26.
- **Lemon Tree Hotels:** The company signed licensing pacts for a 57-room hotel in Goa and a 44-room hotel in Punjab.
- **Federal Bank:** The RBI approved the appointment of Krishnan Venkat Subramanian as MD and CEO for three years, effective September 23. KV Subramanian earlier served as joint MD of Kotak Mahindra Bank.
- **Reliance Industries:** Reliance New Energy acquired the remaining 12.7% stake in Reliance Lithium for €3.7 million.
- **RailTel Corporation of India:** The company has received a work order from the Ministry of Railways for the design, development, implementation, operations, and maintenance of HMIS and an integrated empanelled hospital referral portal for Indian Railways, amounting to Rs 186.81 crore.
- **Indiabulls Housing Finance:** The name of Indiabulls Housing Finance has been changed to Sammaan Capital, effective July 26.
- **Steel Authority of India:** The Board of Directors of the company will meet on July 25 to consider the issue of non-convertible bonds (NCDs) or debentures through private placement.

MARKET SCAN INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	80502	-0.13%
Nifty	24509	-0.09%
Banknifty	52280	0.03%
Inida Vix	15.44	4.13%

GLOBAL INDICES

DJIA	40415	0.32%
Nasdaq	18008	1.58%
FTSE	8199	0.53%
CAC	7622	1.16%
DAX	18407	1.29%
Nikkei	39660	0.21%
Hang Seng	17590	-0.29%

SECTOR INDEX (NSE)

IT	39773	-0.38%
Infra	9158	0.39%
Energy	41946	-0.28%
FMCG	60882	-0.34%
Pharma	20642	1.06%
Auto	25251	1.15%
Metals	9351	1.02%
Midcap	56625	1.28%
Nifty 500	22943	0.39%

DII/FII INVESTMENT (IN.CR.)

DII	-1,652
FII/FPI	3,444

Top Open Interest Gainers

Symbol	Curr	% Chg
GNFC	13.63%	3.14%
COFORGE	12.84%	0.80%
CHAMBLFERT	12.53%	4.25%
IPCALAB	11.17%	1.77%

Top Open Interest Losers

PVRINOX	-14.89%	2.96%
ATUL	-14.43%	4.61%
MGL	-13.86%	1.82%
SBICARD	-13.70%	1.30%

FOREX MARKET

USDINR	83.66	-0.02%
EURINR	91.09	-0.06%

COMMODITY MARKET

Gold (\$/OZ)	2403.00	0.35%
Silver(\$/OZ)	29.29	-0.10%
Brent (\$/Bbl)	82.55	0.18%
Copper(\$/Lbs)	4.20	0.04%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's three benchmarks ended higher on Monday as investors returned to megacap growth stocks, helping both the S&P 500 and Nasdaq Composite recover from their worst weekly performance since April. The S&P 500 gained 59.41 points, or 1.08%, at 5,564.41 points, while the Nasdaq Composite climbed 280.63 points, or 1.58%, to 18,007.57. The Dow Jones Industrial Average rose 127.91 points, or 0.32%, to 40,415.44

Crude Oil

Oil prices slipped for a third trading session on Tuesday as investors focused on the prospect of swelling oil supplies and weak demand, while showing little reaction to U.S. presidential campaign upheaval.

Gift Nifty

The GIFT Nifty is trading higher, indicating a positive start for the day. Nifty futures were trading at 24,551.5at 07:00 am IST.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

Domestic equity indices began lower on Monday, in line with global cues. As a result, the Nifty opened with a gap down, but after initial volatility, the index witnessed a recovery but concluded the day negatively at 24,509 levels. The broader market indices, Nifty Midcap 100 and Nifty Small Cap 100, outperformed the headline indices and closed around 1% up. Technically, the index on a daily scale had formed a bearish engulfing candle on Friday and remained under pressure today. Thus, as long as the index remains below 24,855, a sell-on-rise strategy needs to be adopted in Nifty.

Bank Nifty Outlook:

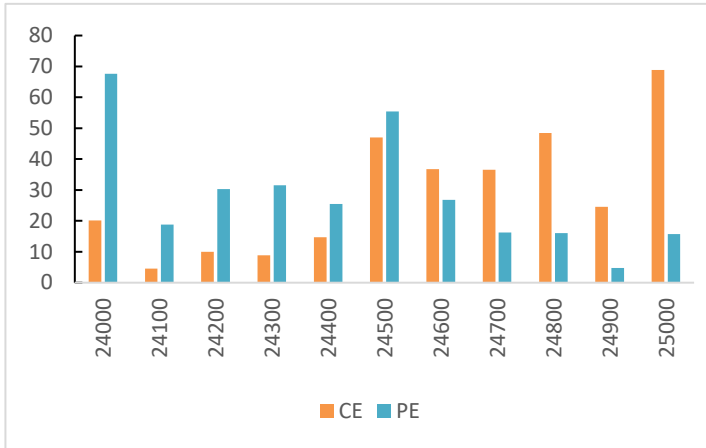
The Bank Nifty index opened gap down, remained under pressure in the first half, but later witnessed buying interest and finally settled the day on a positive note at 52,280 levels. Technically, on the daily scale, the index has formed a bullish candle near short-term swing support and managed to close above the 21-DEMA support of 52,064. Thus, Bank Nifty will find strong support near 51,800-52,000 levels. On the upside, 52,800 and 53,000 will serve as strong resistance levels.

DERIVATIVES INDICATORS

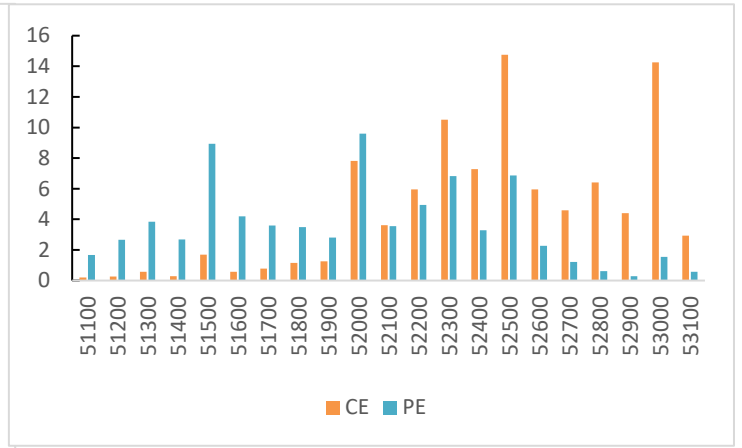
	Last Closing	Previous Day	Changes %	Out Come
NIFTY JULY FUT	24509.10	24529.10	-0.08%	Neutral
NIFTY OI (Total)	17459775	17720375	-1.47%	
BANKNIFTY JULY FUT	52286.55	52270.65	0.03%	Neutral
BANKNIFTY OI (Total)	2289405	2381580	-3.87%	
NIFTY PCR - OI	1.02	1.11	-8.11%	Neutral
INDIA VIX	15.44	14.83	4.13%	High volatility

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 25 July (OI in Lakhs)



BankNifty Option OI - 24 July (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

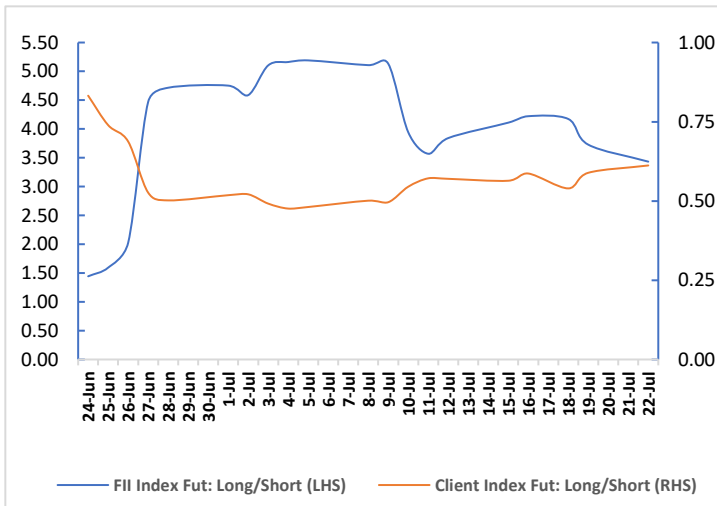
INDEX FUTURES	-1274.11
INDEX OPTIONS	13939.56
STOCK FUTURES	7382.55
STOCK OPTIONS	169.93

Securities in Ban For Trade Date 23-JUL-2024:

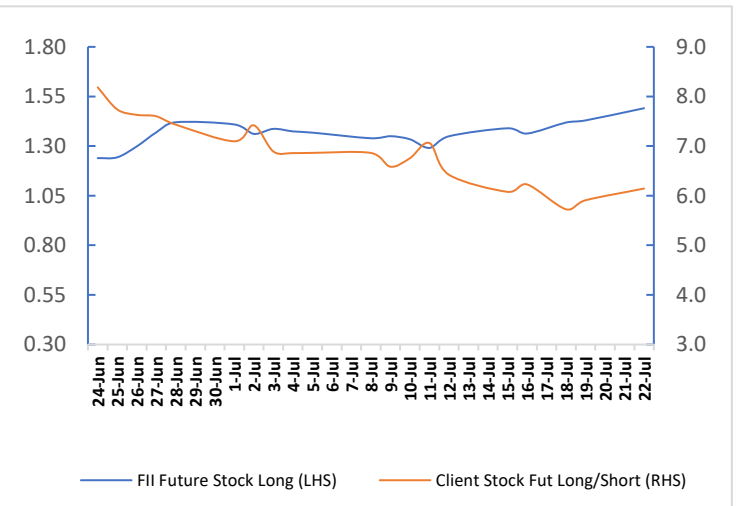
BANDHANBNK CHAMBLFERT GNFC HAL INDIACEM PEL SAIL

Participant wise Open Interest (no. of contracts)

Fii Vs Client Index Fut Long Short Ratio



Fii Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of July-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	38.94	34.64	47.64-51.64	Open	
19-Jun	IDFC	Accu	116.5-119.5	112	127-134	Open	
20-Jun	FLUOROCHEM	Accu	3320-3420	3180	3670-3900	Open	
25-Jun	HAPPSTMNDS	Accu	820-840	795	900-950	Open	
26-Jun	VBL	Accu	1525-1575	1480	1680-1780	Open	
27-Jun	BAJAJ_AUTO	Accu	9225-9425	8900	10000-10040	Open	
01-Jul	Reliance	Accu	3035-3115	2940	3300-3500	Open	
10-Jul	SHYAMMETL	Accu	660-690	645	750-800	Open	
26-Jun	GLS	Accu	805-837.5	790	900-950	Open	
15-Jul	ZYDUSLIFE	Accu	1150-1180	1100	1260-1320	Open	
15-Jul	TIMKEN	Accu	3790-3930	3700	4250-4500	Open	
16-Jul	BSOFT	Accu	697.5-727.5	680	780-830	Open	
18-Jul	NBCC	Accu	173.5-179.5	166	195-210	Booked	4.94%
19-Jul	BAJAJFINSV	Accu	1598-1636	1560	1720-1800	Open	
22-Jul	NIACL	Accu	264-270	251	290-310	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Jan	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
21-Jun	PGEL	Accu	319-323	412	Open	
02-Jul	TIMETECHNO	Accu	320-330	426	Open	

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