

## CORPORATE AND ECONOMY NEWS

- **Reliance Industries Q1 FY25 (Consolidated QoQ):** Revenue down 1.9% at Rs 2,31,784 crore versus Rs 2,36,533 crore. EBITDA down 8.8% at Rs 38,765 crore versus Rs 42,516 crore. EBITDA margin at 16.7% versus 17.9%. Net profit down 17.9% at Rs 17,445 crore versus Rs 21,243 crore
- **Wipro Q1 FY25 (Consolidated, QoQ):** Revenue down 1% at Rs 21,964 crore versus Rs 22,208 crore. EBIT up 1.8% at Rs 3,625 crore versus Rs 3,560 crore. EBIT margin at 16.5% versus 16%. Net profit up 6.3% at Rs 3,037 crore versus Rs 2,858 crore.
- **Kotak Mahindra Bank Q1 FY25 (Standalone, YoY):** Net profit up 81% at Rs 6,250 crore versus Rs 3,452 crore. Net interest income up 10% at Rs 6,842 crore versus Rs 6,234 crore.
- **HDFC Bank Q1 FY25 (Standalone, QoQ):** Net profit down 2% at Rs 16,174.75 crore versus Rs 16,510 crore. Net interest income up 2% at Rs 29,837 crore versus Rs 29,080 crore.
- **JSW Steel Q1 FY 25 (Consolidated, YoY):** Revenue up 1.7% at Rs 42,943 crore versus Rs 42,213 crore. EBITDA down 21.8% at Rs 5,510 crore versus Rs 7,046 crore. EBITDA margin at 12.8% versus 16.7%. Net profit down 64.3% at Rs 867 crore versus Rs 2,428 crore. Inventory writeback of Rs 2,195 crore in Q1FY23.
- **Union Bank of India (Standalone, YoY):** Revenue down 1.7% at Rs 2,879 crore versus Rs 2,928 crore. EBITDA up 25% at Rs 1,418 crore versus Rs 1,132 crore. EBITDA margin at 49.2% versus 38.7%. Net profit up 84% at Rs 534 crore versus Rs 290 crore.
- **Patanjali Foods Q1 FY25 (Standalone, YoY):** Revenue down 7.7% at Rs 7,173 crore versus Rs 7,767 crore. EBITDA up 141% at Rs 406 crore versus Rs 168 crore. EBITDA margin at 5.7% versus 2.2%. Net profit up 199% at Rs 263 crore versus Rs 88 crore.
- **Indian Hotels Q1 FY25 (Consolidated, YoY):** Revenue up 5.7% to Rs 1,550 crore. EBITDA up 9.6% to Rs 450 crore. Margin expands to 29% versus 28%. Net profit up 10% at Rs 260 crore.
- **Oberoi Realty Q1 FY25 (Consolidated, YoY):** Revenue up 54% to Rs 1,405 crore versus Rs 910 crore. Ebitda up 72% to Rs 815 crore versus Rs 474 crore. Margin expands to 58% versus 52%. Net profit up 82% to Rs 585 crore versus Rs 322 crore.
- **Vedanta:** The company raised Rs 8,500 crore via QIP at a floor price of Rs 440 per share.
- **JSW Infra:** The company approved purchase of assets under construction at 30 MTPA slurry pipeline project in Odisha's Nuagaon mines from JSW Utkal Steel for Rs 1,700 crore. It also entered into a 20-year agreement at a cost of Rs 1,324 crore per annum for transport of iron ore slurry from Nuagaon to Jagatsinghpur.
- **IndusInd Bank:** The company approved raising up to Rs 20,000 crore via debt securities on a private placement basis, and another Rs 10,000 crore via ADRs, GDRs or QIP.
- **Vodafone Idea:** The company approved third tranche allotment of shares worth Rs 614.5 crore to Nokia India and Ericsson India. The shares to be allotted at an issue price of Rs 14.80 per share
- **EMS:** The company received an order worth Rs 140 crore from Uttarakhand Power Corp for the development of distribution infrastructure-loss reduction works in Uttarakhand.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

## MARKET SCAN

## INDIAN INDICES

Index	Clsq	Chg
BSE Sensex	80605	-0.91%
Nifty	24531	-1.09%
Banknifty	52266	-0.67%
Inida Vix	14.83	2.17%

## GLOBAL INDICES

DJIA	40288	-0.93%
Nasdaq	17727	-0.81%
FTSE	8156	-0.60%
CAC	7535	-0.69%
DAX	18172	-1.00%
Nikkei	39594	-1.17%
Hang Seng	17475	0.33%

## SECTOR INDEX (NSE)

IT	39923	-0.22%
Infra	9122	-2.34%
Energy	42063	-2.71%
FMCG	61088	-0.22%
Pharma	20425	-1.65%
Auto	24963	-2.40%
Metals	9256	-3.95%
Midcap	55908	-2.11%
Nifty 500	22854	-1.54%

## DII/FII INVESTMENT (IN.CR.)

DII	-462
FII/FPI	1,506

## Top Open Interest Gainers

Symbol	Curr	% Chg
ATUL	17.09%	-2.53%
SYNGENE	10.08%	-1.72%
NAVINFLUOR	7.66%	-3.29%
EICHERMOT	7.49%	-2.03%

## Top Open Interest Losers

LTTS	-19.80%	3.20%
APOLLOTYRE	-17.65%	-5.03%
LALPATHLAB	-12.77%	-0.28%
MPHASIS	-10.98%	1.07%

## FOREX MARKET

USDINR	83.68	-0.06%
EURINR	91.06	-0.09%

## COMMODITY MARKET

Gold (\$/OZ)	2409.40	0.43%
Silver(\$/OZ)	29.35	0.18%
Brent (\$/Bbl)	82.98	0.42%
Copper(\$/Lbs)	4.24	0.03%

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

**Global Market Update**

US stocks extended their slump on Friday as lingering chaos related to a global technical outage caused by a software glitch added uncertainty to an already-anxious market. The Dow Jones Industrial Average fell 377.49 points, or 0.93%, to 40,287.53, the S&P 500 lost 39.59 points, or 0.71%, to 5,505 and the Nasdaq Composite dropped 144.28 points, or 0.81%, to 17,726.94.

**Crude Oil**

Oil prices rose in early trade on Monday as investors keep a lookout for signs of a rate-cut cycle expected to begin as soon as September.

**Gift Nifty**

The GIFT Nifty is trading weak, indicating a negative start for the day. Nifty futures were trading at 24,412 at 07:00 am IST.



TECHNICAL VIEW

**Nifty Outlook:**

Domestic benchmark indices began higher on Friday, buoyed by positive results from IT giant Infosys. As a result, the Nifty registered a new record high of 24,854.80, but subsequently experienced heavy profit booking and concluded the day negatively at 24,531 levels. The broader market indices, Nifty Midcap 100 and Nifty Small Cap 100, underperformed and closed down by more than 2%. Technically, the index on a daily scale has formed a bearish engulfing candle and on a weekly scale, it has formed a shooting star candle, indicating weakness. Thus, as long as the index remains below 24,855, a sell-on-rise strategy needs to be adopted in Nifty.

**Bank Nifty Outlook:**

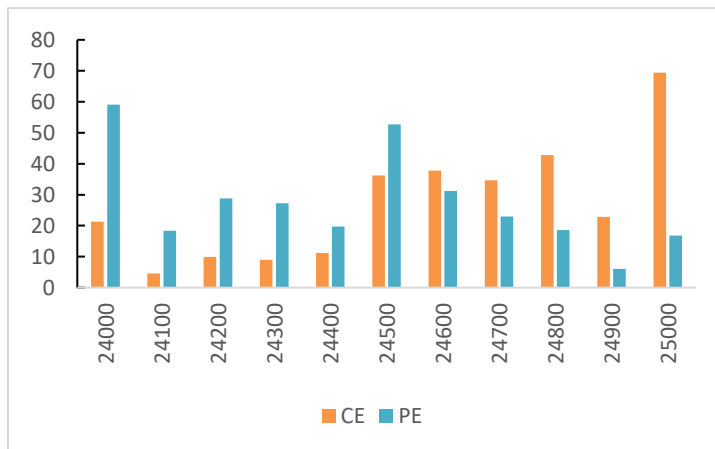
Bank Nifty index opened gap down, remained under pressure throughout the day, and finally settled the day on a negative note at 52,266 levels. Technically, on the daily scale, the index has formed an inside bar candlestick pattern. However, the index managed to defend the 21-DEMA support of 52,030 levels. Thus, Bank Nifty will find strong support near 52,000 levels. On the upside, 52,800 and 53,000 will serve as strong resistance levels.

**DERIVATIVES INDICATORS**

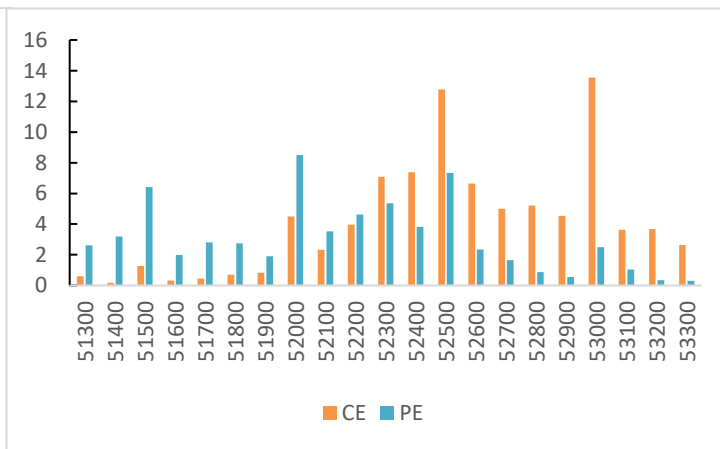
	Last Closing	Previous Day	Changes %	Out Come
NIFTY JULY FUT	24529.10	24809.05	-1.13%	Long Unwinding
NIFTY OI (Total)	17720375	18224325	-2.77%	
BANKNIFTY JULY FUT	52270.65	52670.35	-0.76%	Long Unwinding
BANKNIFTY OI (Total)	2381580	2465385	-3.40%	
NIFTY PCR - OI	1.11	1.41	-21.28%	Neutral
INDIA VIX	14.83	14.51	2.17%	Neutral

**WEEKLY OPTION'S OPEN INTEREST**

**Nifty Option OI - 25 July (OI in Lakhs)**



**BankNifty Option OI - 24 July (OI in Lakhs)**



**FII DERIVATIVES STATISTICS (In Cr.)**

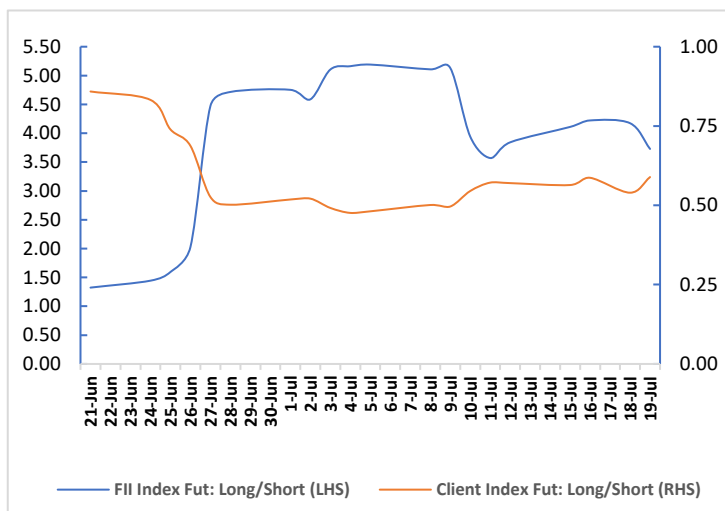
INDEX FUTURES	-2029.13
INDEX OPTIONS	15824.82
STOCK FUTURES	1108.69
STOCK OPTIONS	-571.54

**Securities in Ban For Trade Date 22-JUL-2024:**

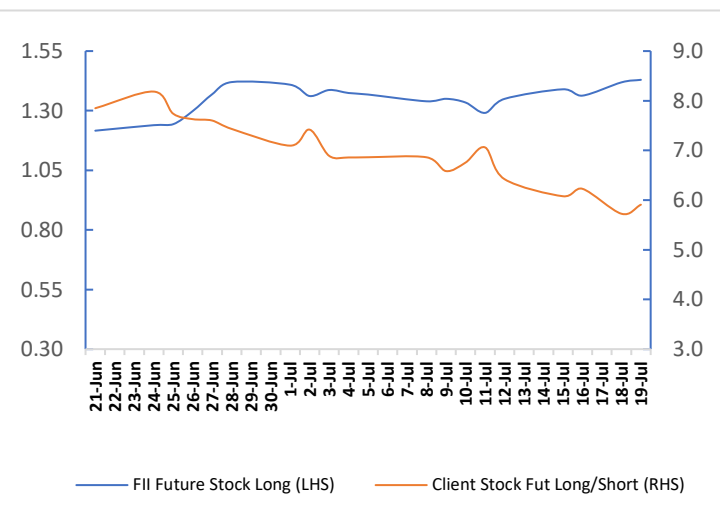
BALRAMCHIN BANDHANBNK GMRINFRA HAL HINDCOPPER INDIACEM PEL  
SAIL VEDL

**Participant wise Open Interest (no. of contracts)**

**Fii's Vs Client Index Fut Long Short Ratio**



**Fii's Vs Client Stock Fut Long Short Ratio**



Retail Research Technical & Fundamental Calls for the Month of July-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Jun	IDFC	Accu	116.5-119.5	112	127-134	Open	
20-Jun	FLUOROCHEM	Accu	3320-3420	3180	3670-3900	Open	
25-Jun	HAPPSTMNDS	Accu	820-840	795	900-950	Open	
26-Jun	VBL	Accu	1525-1575	1480	1680-1780	Open	
27-Jun	BAJAJ_AUTO	Accu	9225-9425	8900	10000-10040	Open	
01-Jul	Reliance	Accu	3035-3115	2940	3300-3500	Open	
06-Jul	GPPL	Accu	220-226	214	240-255	Open	
08-Jul	GMDCLTD	Accu	414-426	398	455-485	Booked	-5.54%
26-Jun	SHYAMMETL	Accu	660-690	645	750-800	Open	
12-Jul	GLS	Accu	805-837.5	790	900-950	Open	
15-Jul	ZYDUSLIFE	Accu	1150-1180	1100	1260-1320	Open	
15-Jul	TIMKEN	Accu	3790-3930	3700	4250-4500	Open	
16-Jul	BSOFT	Accu	697.5-727.5	680	780-830	Open	
18-Jul	NBCC	Accu	173.5-179.5	166	195-210	Open	
19-Jul	BAJAJFINSV	Accu	1598-1636	1560	1720-1800	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Jan	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
21-Jun	PGEL	Accu	319-323	412	Open	
02-Jul	TIMETECHNO	Accu	320-330	426	Open	

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