

## CORPORATE AND ECONOMY NEWS

- **Infosys Q1 FY25 (Consolidated, QoQ):** Revenue up 3.7% at Rs 39,315 crore versus Rs 37,923 crore. EBIT up 8.8% at Rs 8,288 crore versus Rs 7,621 crore. EBIT margin at 21.1% versus 20.1%. Net profit down 20.1% at Rs 6,374 crore versus Rs 7,975 crore.
- **Persistent Systems Q1 FY25 (Consolidated, QoQ):** Revenue up 5.7% at Rs 2,737 crore versus Rs 2,590 crore. EBIT up 2.5% at Rs 384 crore versus Rs 375 crore. EBIT margin at 14% versus 14.5%. Net profit down 2.9% at Rs 306 crore versus Rs 315 crore.
- **Tata Technologies Q1 FY25 (Consolidated, QoQ):** Revenue down 2.5% at Rs 1,269 crore versus Rs 1,301 crore EBIT down 4.5% at Rs 201 crore versus Rs 211 crore. EBIT margin at 15.9% versus 16.2%. Net profit up 3.2% at Rs 162 crore versus Rs 157 crore.
- **L&T Tech Q1 FY25 (Consolidated, QoQ):** Revenue down 3% at Rs 2,462 crore versus Rs 2,538 crore. EBIT down 10.4% at Rs 384 crore versus Rs 428 crore. EBIT margin 15.6% versus 16.9%. Net profit down 8% at Rs 314 crore versus Rs 341 crore.
- **CEAT Q1 FY25 (Consolidated, YoY):** Revenue up 8.8% at Rs 3,193 crore versus Rs 2,935 crore EBITDA down 1.1% at Rs 383 crore versus Rs 387 crore EBITDA margin at 12% versus 13.2% Net profit up 7.1% at Rs 154 crore versus Rs 144 crore
- **JSW Infra Q1 FY25 (Consolidated, YoY):** Revenue up 15% at Rs 1,010 crore versus Rs 878 crore. EBITDA up 14% at Rs 515 crore versus Rs 451 crore. EBITDA margin at 51% versus 51.4 Net profit down 7.8% at Rs 297 crore versus Rs 322.
- **South Indian Bank Q1 FY25 (Standalone, YoY):** NII up 7% at Rs 866 crore versus Rs 808 crore Net profit up 46% at Rs 294 crore versus Rs 202 crore (Bloomberg estimate Rs 293 crore) Net NPA at 1.44% versus 1.46% QoQ Gross NPA flat at 4.5% QoQ
- **Sagar Cements Q1 FY25 (Consolidated, YoY):** Revenue up 4% at Rs 560.6 crore versus Rs 540 crore EBITDA up 53% at Rs 47 crore versus Rs 31 crore EBITDA margin at 8.3% versus 5.7% Net loss at Rs 32 crore versus loss of Rs 42 crore.
- **Dalmia Bharat Q1 FY25 (Consolidated, YoY):** Revenue flat at Rs 3,621 crore versus Rs 3,627 crore. EBITDA up 9% at Rs 669 crore versus Rs 613 crore. EBITDA margin at 18.5% versus 16.9%. Net profit up 0.7% at Rs 145 crore versus Rs 144 crore. Exceptional loss of Rs 113 crore in current quarter due to insolvency proceedings against Jaiprakash Associates after signing agreement to acquire identified cement assets.
- **HAL:** The company amended its MoU with the Aeronautical Development Agency for the completion of LCA AF Mk-2 development. The completion will lead to operation clearance for a value of Rs 2,970 crore.
- **GPT Infraprojects:** NHA and Eastern Railway enhanced their existing contract with the company to Rs 103 crore. The outstanding order book for the company now stands at Rs 3,775 crore, with a total order inflow for fiscal 2025 of Rs 803 crore.
- **Vodafone Idea:** The telco approved the first tranche allotment of shares worth Rs 615 crore to Nokia India and Ericsson India at an issue price of Rs 14.80 per share.
- **Tech Mahindra:** The company will restructure its operations in the Philippines.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

## MARKET SCAN

### INDIAN INDICES

Index	Clsq	Chg
BSE Sensex	81585	0.30%
Nifty	24801	0.76%
Banknifty	52621	0.43%
Inida Vix	14.51	2.02%

### GLOBAL INDICES

DJIA	40665	-1.29%
Nasdaq	17871	-0.70%
FTSE	8205	0.21%
CAC	7587	0.21%
DAX	18355	-0.45%
Nikkei	39949	-0.44%
Hang Seng	17401	-2.12%

### SECTOR INDEX (NSE)

IT	40010	2.22%
Infra	9341	0.11%
Energy	43237	0.07%
FMCG	61225	0.96%
Pharma	20768	0.01%
Auto	25577	0.37%
Metals	9637	-0.87%
Midcap	57111	-0.96%
Nifty 500	23210	0.02%

### DII/FII INVESTMENT (IN.CR.)

DII	-2,904
FII/FPI	5,484

### Top Open Interest Gainers

Symbol	Curr	% Chg
INDIACEM	132.90%	7.15%
LTTS	21.88%	-1.36%
SAIL	12.23%	-2.22%
SYNGENE	12.07%	-0.29%

### Top Open Interest Losers

APOLLOHOSP	-10.81%	0.97%
BSOFT	-9.77%	2.70%
TATACHEM	-7.85%	-0.56%
POLYCARB	-6.92%	-1.14%

### FOREX MARKET

USDINR	83.64	-0.06%
EURINR	91.08	-0.13%

### COMMODITY MARKET

Gold (\$/OZ)	2431.90	-1.00%
Silver(\$/OZ)	29.85	-1.23%
Brent (\$/Bbl)	84.75	-0.42%
Copper(\$/Lbs)	4.28	0.34%

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

**Global Market Update**

US stocks tumbled on July 18, reversing early gains as investors continued to rotate away from high-priced megacap growth stocks and second-quarter earnings season gathered steam. All three major U.S. stock indexes suffered losses, and the blue-chip Dow fell the most, halting a series of consecutive record closing highs. The Dow Jones Industrial Average fell 533.06 points, or 1.29 percent, to 40,665.02, the S&P 500 lost 43.68 points, or 0.78 percent, to 5,544.59 and the Nasdaq Composite dropped 125.70 points, or 0.7 percent, to 17,871.22.

**Crude Oil**

Oil prices fell on Friday, setting up for a second weekly decline, as mixed economic signals weighed on investor sentiment and boosted the dollar..

**Gift Nifty**

The GIFT Nifty is trading lower, indicating a flat to negative start for the day. Nifty futures were trading at 24,828.50 at 07:00 am IST.



TECHNICAL VIEW

**Nifty Outlook:**

Domestic benchmark indices began lower on Thursday, following mixed global cues. As a result, the Nifty registered a low of 24,504 but thereafter witnessed a strong recovery, registered a new record high of 24,837.75, and concluded the day positively at 24,801 levels. The broader market indices, Nifty Midcap 100 and Nifty Small Cap 100, underperformed and closed down by 0.96% and 1.22%, respectively. Technically, the index has crossed the high of the doji candle, hitting the first objective of 24,800. If the momentum persists, the rally can extend towards the 25,000-25,200 levels. On downside, 24500 will act as good support for short term..

**Bank Nifty Outlook:**

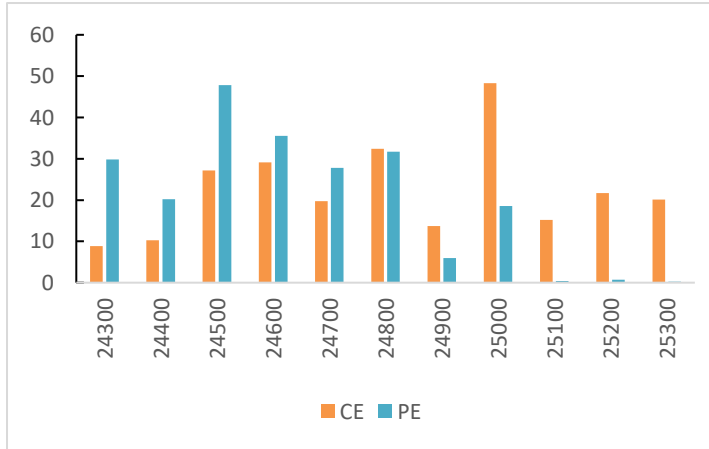
Bank Nifty index opened gap down, remained under pressure in the first half, but thereafter witnessed a strong recovery and finally settled the day on a positive note at 52,621 levels. Technically, on the daily scale, the index managed to defend the 21-DEMA support of 52,020 levels. As long as the index holds above 52,000 levels, the ongoing bullish momentum will continue for Bank Nifty. On the upside, 52,800 and 53,000 will serve as strong resistance levels.

DERIVATIVES INDICATORS

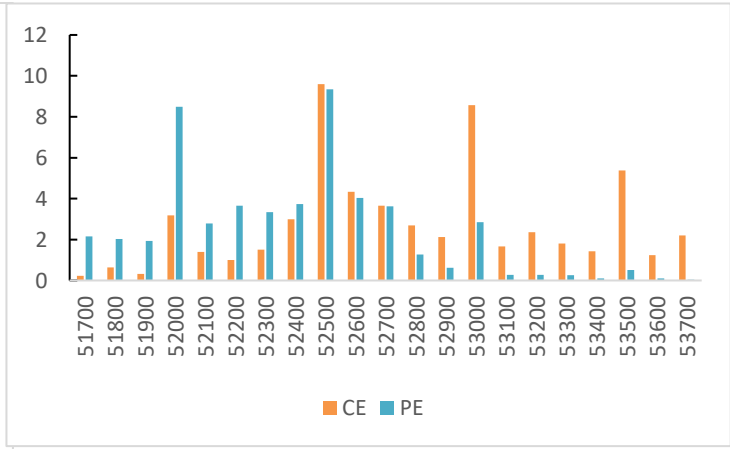
	Last Closing	Previous Day	Changes %	Out Come
NIFTY JULY FUT	24809.05	24644.45	0.67%	Long Buildup
NIFTY OI (Total)	18224325	16842525	8.20%	
BANKNIFTY JULY FUT	52670.35	52529.05	0.27%	Neutral
BANKNIFTY OI (Total)	2465385	2451105	0.58%	
NIFTY PCR - OI	1.41	1.25	12.80%	Neutral
INDIA VIX	14.51	14.22	2.02%	Neutral

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 25 July (OI in Lakhs)



BankNifty Option OI - 24 July (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

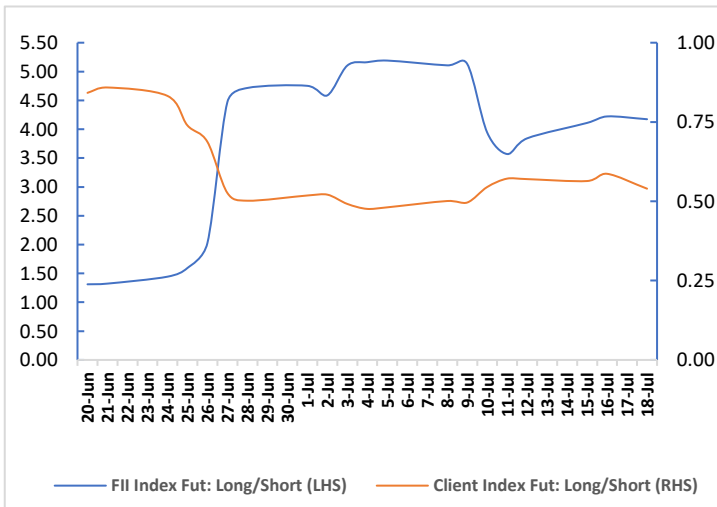
INDEX FUTURES	2594.82
INDEX OPTIONS	38788.67
STOCK FUTURES	7555.86
STOCK OPTIONS	-1628.92

Securities in Ban For Trade Date 19-JUL-2024:

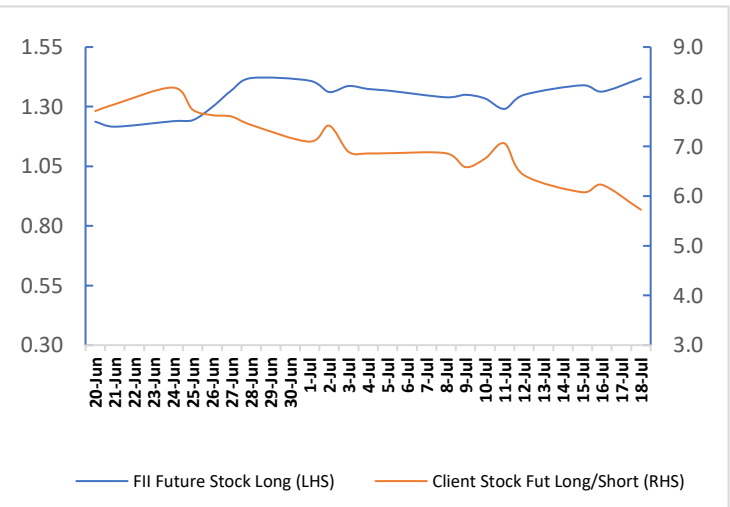
BALRAMCHIN BANDHANBNK GMRINFRA GNFC HAL HINDCOPPER  
INDIACEM PEL RBLBANK SAIL VEDL

Participant wise Open Interest (no. of contracts)

Fii's Vs Client Index Fut Long Short Ratio



Fii's Vs Client Stock Fut Long Short Ratio



## Retail Research Technical & Fundamental Calls for the Month of July-2024

### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Jun	IDFC	Accu	116.5-119.5	112	127-134	Open	
20-Jun	FLUOROCHEM	Accu	3320-3420	3180	3670-3900	Open	
25-Jun	HAPPSTMNDS	Accu	820-840	795	900-950	Open	
26-Jun	VBL	Accu	1525-1575	1480	1680-1780	Open	
27-Jun	BAJAJ_AUTO	Accu	9225-9425	8900	10000-10040	Open	
01-Jul	Reliance	Accu	3035-3115	2940	3300-3500	Open	
06-Jul	GPPL	Accu	220-226	214	240-255	Open	
08-Jul	GMDCLTD	Accu	414-426	398	455-485	Open	
26-Jun	SHYAMMETL	Accu	660-690	645	750-800	Open	
11-Jul	BHEL	Accu	322-333	310	355-377	Booked	-5.95%
12-Jul	GLS	Accu	805-837.5	790	900-950	Open	
15-Jul	ZYDUSLIFE	Accu	1150-1180	1100	1260-1320	Open	
15-Jul	TIMKEN	Accu	3790-3930	3700	4250-4500	Open	
16-Jul	BSOFT	Accu	697.5-727.5	680	780-830	Open	
18-Jul	NBCC	Accu	173.5-179.5	166	195-210	Open	

### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Jan	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
21-Jun	PGEL	Accu	319-323	412	Open	
02-Jul	TIMETECHNO	Accu	320-330	426	Open	

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#### Retail Research Desk:

Devang Shah E: [devang.shah@acm.co.in](mailto:devang.shah@acm.co.in)  
Hrishikesh Yedve E: [hrishikesh.yedve@acm.co.in](mailto:hrishikesh.yedve@acm.co.in)  
Ruchi Jain E: [ruchi.jain@acm.co.in](mailto:ruchi.jain@acm.co.in)  
Kamlesh Jain E: [kamlesh.jain@acm.co.in](mailto:kamlesh.jain@acm.co.in)  
Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

#### Research Analyst Registration Number:

INH00002483

CIN: U65990MH1993PLC075388

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