

## CORPORATE AND ECONOMY NEWS

- **Tata Motors:** The company sets Sept. 1 as the record date for determining shareholders eligible for DVR share swap.
- **Bajaj Auto:** The company will make a Rs 211-crore provision in the second quarter due to the withdrawal of indexation benefit and change in tax rate.
- **IndusInd Bank:** The Reserve Bank of India has given its approval to IndusInd for setting up a wholly owned subsidiary to undertake the asset management business of mutual funds, along with infusing equity capital into the said asset management subsidiary.
- **HCL Technologies:** Shiv Walia will replace Prateek Aggarwal as the chief financial officer, effective Sept. 6.
- **Hazoor Multi Projects:** The company emerged as the lowest bidder for Maharashtra State Infra Development Corp.'s project worth Rs 274 crore.
- **Share India Securities:** The company has rescinded its investment by acquiring equity shares of DSM Fresh Foods Ltd. considering the negative feedback received from the company's investors and stakeholders.
- **Poly Medicare:** The company has opened its qualified institutional placement (QIP) issue on August 19, with a floor price of Rs 1,880.69 per share. According to sources from CNBC-TV18, the issue size is likely to be Rs 1,000 crore, and the funds are expected to be utilized for setting up manufacturing facilities, inorganic initiatives, and general corporate purposes.
- **Hi-Tech Pipes:** The company approved raising Rs 600 crore via QIP or other means.
- **Saraswati Saree Depot:** The company's shares will debut at an issue price of Rs 160 on the stock exchanges on Tuesday. The Rs 160-crore IPO was subscribed 107.52 times on its third and final day. The bids were led by non-institutional investors (358.65 times), institutional investors (64.12 times), and retail investors (61.88 times).
- **Zomato:** Antfin Singapore Holding, an arm of Alibaba Group, is planning to offload a 1.54% stake in Zomato, worth \$408 million, through block deals, according to CNBC-TV18 sources. The floor price has been fixed at Rs 251.68 per share. Antfin held a 4.3% stake in Zomato as of June 2024.
- **Hindustan Zinc:** Vedanta has stated that its shareholding in its subsidiary Hindustan Zinc has dropped to 63.42% after the offer-for-sale of 6,36,05,891 equity shares (1.51% of paid-up equity).
- **Motilal Oswal Financial Services:** The company has received approval from the Board of Directors for the issuance of non-convertible debentures (NCDs) worth Rs 100 crore (base issue size) with an option to retain oversubscription up to Rs 100 crore (green shoe option), aggregating up to Rs 200 crore on a private placement basis.
- **Sequent Scientific:** The pharmaceutical company has received prequalification (PQ) approval from the World Health Organization (WHO) for Albendazole, an active pharmaceutical ingredient (API). This is in partnership with Mepro Pharmaceuticals. Albendazole is a vital medication used to treat a range of parasitic infections.

## MARKET SCAN INDIAN INDICES

Index	Clsq	Chg
BSE Sensex	80425	-0.02%
Nifty	24573	0.13%
Banknifty	50368	-0.29%
Inida Vix	14.32	-0.61%

## GLOBAL INDICES

DJIA	40897	0.58%
Nasdaq	17877	1.39%
FTSE	8357	0.55%
CAC	7502	0.70%
DAX	18422	0.54%
Nikkei	38015	1.68%
Hang Seng	17495	-0.42%

## SECTOR INDEX (NSE)

IT	41237	0.88%
Infra	9183	0.27%
Energy	43332	1.33%
FMCG	62326	0.18%
Pharma	22238	0.59%
Auto	25369	-0.89%
Metals	9162	1.87%
Midcap	57761	0.18%
Nifty 500	23140	0.36%

## DII/FII INVESTMENT (IN.CR.)

DII	1,803
FII/FPI	-2,667

## Top Open Interest Gainers

Symbol	OI Chg	Price Chg
BSOFT	34.72%	3.41%
BALRAMCHIN	14.38%	1.77%
HINDCOPPER	9.29%	3.26%
INDUSINDBK	8.04%	-1.17%

## Top Open Interest Losers

PEL	-8.10%	4.08%
INDHOTEL	-4.95%	-1.47%
AARTIIND	-4.51%	2.87%
HEROMOTOCO	-4.50%	1.15%

## FOREX MARKET

USDINR	83.86	0.04%
EURINR	92.89	-0.05%

## COMMODITY MARKET

Gold (\$/OZ)	2539.10	-0.09%
Silver(\$/OZ)	29.32	0.04%
Brent (\$/Bbl)	77.30	-0.46%
Copper(\$/Lbs)	4.21	-0.67%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

**Global Market Update**

US stocks advanced on Monday, building on their largest weekly percentage gain of the year as investors focused on the Democratic National Convention and the upcoming Jackson Hole Economic Symposium. The Dow Jones Industrial Average rose 236.77 points, or 0.58%, to 40,896.53. The S&P 500 gained 54 points, or 0.97%, at 5,608.25 and the Nasdaq Composite added 245.05 points, or 1.39%, at 17,876.77.

**Crude Oil**

Oil prices edged lower on Tuesday as Israel accepted a proposal to tackle disagreements blocking a ceasefire deal in Gaza, helping ease worries about a supply disruption in the Middle East.

**Gift Nifty**

The GIFT Nifty is trading higher, indicating a positive start for the day. Nifty futures were trading at 24,665 at 06:50 am IST.

TECHNICAL CHART



TECHNICAL VIEW

**Nifty Outlook:**

The domestic benchmark indices opened on a positive note, in line with global cues. The Nifty started the day with a gap up and traded within a narrow range throughout, eventually closing on a positive note at 24,573. However, the broader market outperformed the benchmarks, with the Nifty Midcap 100 and Smallcap 100 indices rising by around 1.92% and 1.53%, respectively. Technically, the Nifty has formed a small red candle on the daily chart, signaling some hesitation at higher levels. On the downside, the 21-Day Exponential Moving Average (DEMA), positioned near 24,385, will serve as strong support in the short term. As long as the index stays above 24,380, the bullish momentum is expected to persist. On the upside, gap hurdles are present at 24,690 and 24,960 levels.

**Bank Nifty Outlook:**

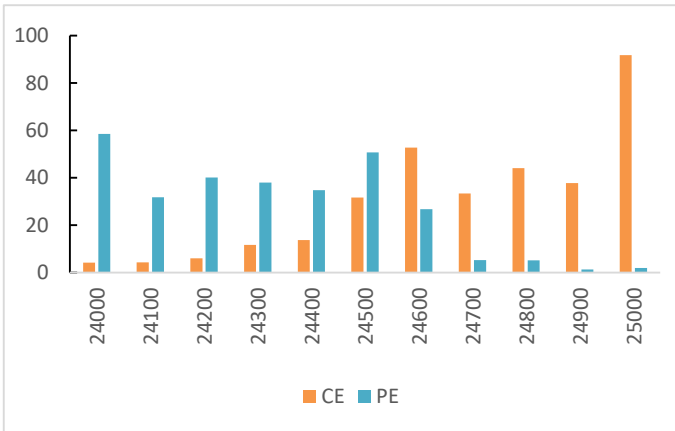
The Bank Nifty also opened with a gap up but failed to sustain higher levels, leading to profit booking. Consequently, the index ended the day on a negative note at 50,368. Technically, the Bank Nifty has formed a red candle on the daily chart, indicating weakness. The index was unable to cross the barrier of the 21-DEMA, which is located near 50,770, and the previous week's high is near 50,830 levels. A sustained move above 50,830 could propel the index towards the 51,200-51,500 range. Until then, the index is likely to consolidate within the band of 49,650-50,830.

**DERIVATIVES INDICATORS**

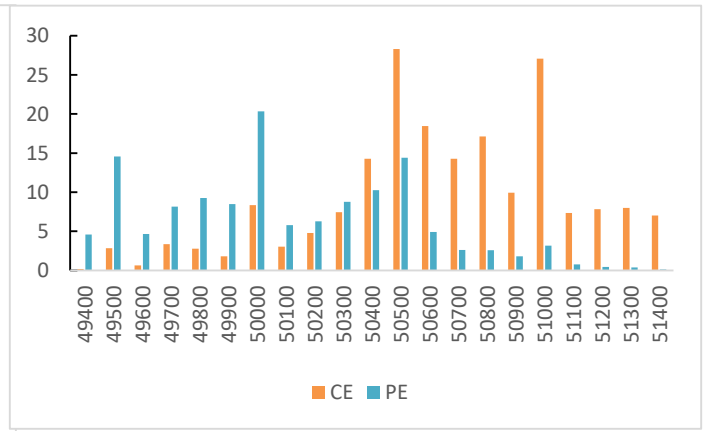
	Last Closing	Previous Day	Changes %	Out Come
NIFTY AUG FUT	24595.75	24585.50	0.04%	Neutral
NIFTY OI (Total)	12911175	13171300	-1.97%	
BANKNIFTY AUG FUT	50485.25	50624.40	-0.27%	Short Buildup
BANKNIFTY OI (Total)	3796935	3604410	5.34%	
NIFTY PCR - OI	1.17	1.31	-10.69%	Neutral
INDIA VIX	14.32	14.40	-0.61%	Neutral

**WEEKLY OPTION'S OPEN INTEREST**

**Nifty Option OI - 22 Aug (OI in Lakhs)**



**BankNifty Option OI - 21 Aug (OI in Lakhs)**



**FII DERIVATIVES STATISTICS (In Cr.)**

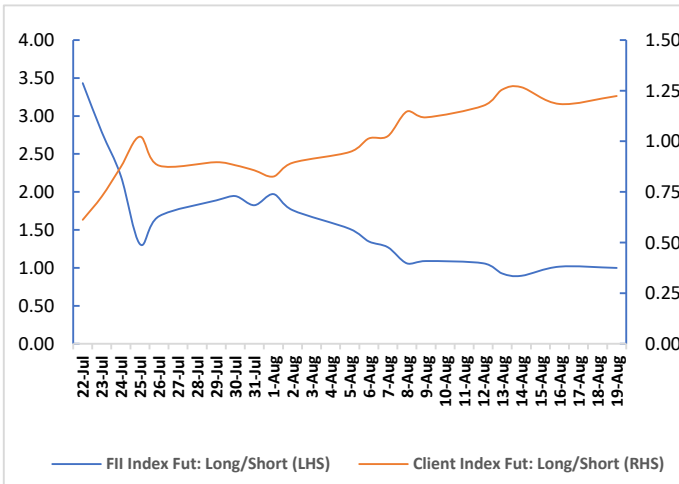
INDEX FUTURES	-303.95
INDEX OPTIONS	12039.01
STOCK FUTURES	-213.74
STOCK OPTIONS	-914.62

**Securities in Ban For Trade Date 20-AUG-2024:**

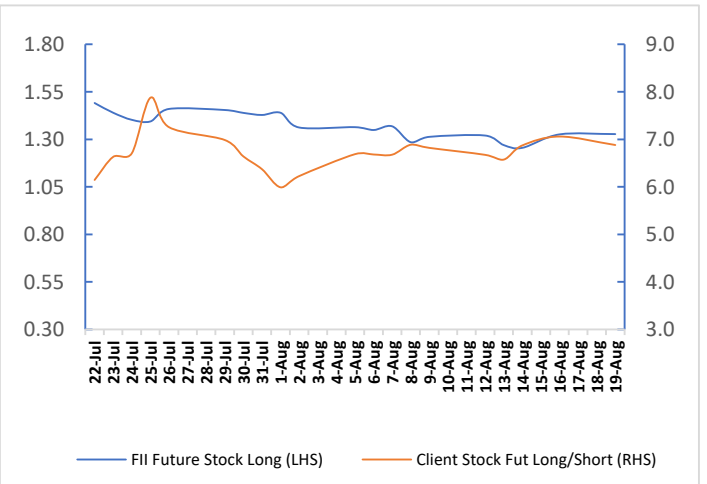
AARTIIND ABFRL BALRAMCHIN BANDHANBNK BSOFT CHAMBLFERT GNFC  
GRANULES HINDCOPPER INDIACEM INDIAMART LICHSGFIN MANAPPURAM NMDC  
PEL PNB RBLBANK SAIL SUNTV

**Participant wise Open Interest (no. of contracts)**

**Fiis Vs Client Index Fut Long Short Ratio**



**Fiis Vs Client Stock Fut Long Short Ratio**



## Retail Research Technical & Fundamental Calls for the Month of August-2024 Positional Calls/ Smart Delivery/ Techno-Funda (Short to Medium term)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	38.94	34.64	47.64-51.64	Open	
25-Jul	NESTLEIND	Accu	2390-2470	2330	2650-2800	Open	
25-Jul	SCHAEFFLER	Accu	3825-4025	3600	4500-5000	Open	
30-Jul	LTTS	Accu	5040-5170	4800	5540-5900	Open	
06-Aug	LT	Accu	3495-3595	3440	3750-3900	Open	
06-Aug	BEL	Accu	280-292	268	320-340	Open	
08-Aug	BHARTIARTL	Accu	1426-1456	1390	1530-1600	Open	
08-Aug	ASHOKLEY	Accu	241.5-247.5	232	262-277	Open	
26-Jun	POONAWALLA	Accu	358-368	345	400-430	Open	
12-Aug	HINDUNILVR	Accu	2650-2730	2540	3000-3290	Open	
12-Aug	SIEMENS	Accu	6710-6890	6490	7350-7750	Booked	4.78%
13-Aug	THERMAX	Accu	4195-4325	3970	4800-5000	Open	
16-Aug	VBL	Accu	1375-1420	1335	1500-1580	Booked	5.19%
19-Aug	HINDZINC	Accu	481-491	468	520-550	Open	
19-Aug	UDS	Accu	315.50-327.50	298	365-400	Open	

### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
15-Sep	TRIVENI	Accu	370-375	480	Booked	28.86%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Booked	26.42%
02-Jul	TIMETECHNO	Accu	320-330	426	Open	
31-Jul	ALICON	Accu	1235-1265	1765	Open	

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