

### CORPORATE AND ECONOMY NEWS

- Bajaj Auto Ltd:** The automobile company's board of directors deferred the share buyback plan stating "further deliberations are required in order to take a decision on the proposal of buyback, and accordingly deferred the matter". The board is expected to discuss the buyback issue in a meeting on June 27.
- HDFC:** India's largest mortgage lender invoked 50 lakh pledged shares of Ansal Housing as part of recovery of its outstanding dues from the developer. Ansal Housing is engaged in the business of construction and development of residential townships and commercial complexes.
- Grasim Industries Limited:** The Aditya Birla Group flagship company has appointed Pavan Jain as the new Chief Financial Officer (CFO) and key Managerial Personnel of the company. The appointment will be in effect from August 2022.
- Tata Motors:** The auto major's UK subsidiary Jaguar Land Rover (JLR) faces headwinds due to lockdowns in China for Covid-19, as it battles global supply chain issues caused by the war in Ukraine and difficult macroeconomic conditions. These problems may impact JLR financially in FY23, including the possibility of stopping production in some or all of its plants, Tata Motors said in its annual report.
- Telcos:** The telecom department on Thursday issued a notice for holding the 5G spectrum auction-related pre-bid conference on June 20. Separately, India's largest telecom operator Reliance Jio gained 16.8 lakh mobile subscribers in April, cementing its lead in the market, while Bharti Airtel added 8.1 lakh users, as per subscriber data released by Telecom Regulatory Authority of India on Thursday.
- Zomato:** Has postponed its board meeting to approve the acquisition of quick commerce company Blinkit by a week as the food delivery unicorn wants to take large shareholders into confidence, according to sources close to developments, according to media reports. Although the deal earlier valued Blinkit at \$700 million, the value of the final deal is expected to come down as it involves a stock swap of a definite number of shares in the ratio of 1:10 where Zomato would get 10 shares of Blinkit for every one of its shares.
- Equitas Small Finance Bank:** The bank is set to launch ENJOI, a kids exclusive savings account, on June 19. ENJOI account holders will have access to exclusive deals from online learning providers.
- Vakrangee Ltd:** The technology firm has entered into an agreement with sports goods company Decathlon Sports India Pvt Ltd. Under this collaboration, Vakrangee through its Nextgen physical Kendras and BharatEasy Mobile Superapp will now be able to provide sports equipment's and products in remote areas of the country.
- BITES Ltd:** The railway consultancy firm has bagged a contract worth Rs 364.56 crore from Container Corporation of India. The contract is for a duration of 10 years, pertaining to operation and maintenance of shunting locomotives.
- Tata Power:** Plans to buy coal worth Rs.12,000 crore from its Indonesian miner this financial year, saying the deal will give it the fuel without interruptions. The company owns a 30% stake in the mine and as the order will be a related-party transaction, it has sought shareholders' approval. The coal is priced at an arm's length basis and the transaction has been valued by an independent valuer.
- Eveready Industries:** The Burmans of Dabur have acquired 14.3% stake in an open offer made to public shareholders of Eveready Industries, taking their total shareholding in the dry cell battery maker to 38.3%. Post this transaction, the Burman family has become the dominant largest shareholder in Eveready and will now seek promoter status from the company's board and regulatory approval for it. The family has said they will operate Eveready and Dabur as two separate entities.
- LIC/Dr Reddy's:** India's biggest insurer has increased its stake from 3.644% to 5.646% in the Hyderabad-based drugmaker.
- CG Power and Industrial Solutions Ltd:** India Ratings and Research upgraded the companies long-term rating to 'AA' from 'AA-'.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	51496	-1.99%
Nifty	15361	-2.11%
Bank Nifty	32617	-2.17%
IND VIX	22.87	3.25%

#### GLOBAL INDICES

DJIA	29,927	-2.42%
Nasdaq	10,646	-4.08%
FTSE	7,045	-3.14%
CAC	5,886	-2.39%
DAX	13,038	-3.31%
Nikkei	26,033	-1.51%
Hang Seng	20,980	0.65%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	27136	-2.43%
Infra	4543	-2.59%
Energy	24370	-2.04%
FMCG	36621	-0.57%
Pharma	12067	-1.59%
Auto	10957	-2.23%
Metals	4721	-5.24%
Midcap	26180	-2.34%
Nifty 500	13089	-2.18%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3257.65
DII	1929.14

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
PETRONET	29%	-0.46%
NAVINFUOR	23%	-2.41%
AUBANK	17%	-0.81%
VOLTAS	14%	-3.49%

#### Top Open Interest Losers

COFORGE	-11%	0.45%
HAL	-8%	-3.54%
APOLLOHOSP	-7%	-1.64%
STAR	-7%	-9.57%

#### FOREX MARKET

USDINR	78.03	0.09%
EURINR	82.13	-0.12%

#### COMMODITY MARKET

Gold (\$/OZ)	1,845	-0.23%
Silver(\$/OZ)	21.79	-0.43%
Brent (\$/Bbl)	119.3	-0.36%
Copper(\$/Lbs)	4.102	-0.09%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US stock indexes closed sharply lower on Thursday in a broad sell-off as recession fears grew following moves by central banks around the globe to stamp out rising inflation after the Federal Reserve's largest rate hike since 1994. The benchmark S&P 500 suffered its sixth decline in seven sessions. Stocks had rallied on Wednesday as the Fed delivered an aggressive 75 basis point rate hike, as expected, to help the index snap its longest daily losing streak since early January. The Dow Jones Industrial Average fell 741.46 points, or 2.42%, to 29,927.07, the S&P 500 lost 123.22 points, or 3.25%, to 3,666.77 and the Nasdaq Composite dropped 453.06 points, or 4.08%, to 10,646.10

#### Crude Oil

Oil prices edged slightly lower on Friday as worries about global economic growth and uncertainty weighed on markets following numerous interest rate hikes around the world this week. Brent crude futures fell 83 cents, or 0.8%, to \$118.98 a barrel, while U.S. West Texas Intermediate crude futures fell to \$116.79 a barrel, down 80 cents, or 0.7%.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 63 points. The Nifty futures were trading around 15,372 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 15832, made a high of 15863, made a low of 15335, and closed on a negative note at 15361 levels. For the day, support for the Nifty exists at 15200 and 15000 levels, whereas resistance for the Nifty stands at 15500 and 15600 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 33649, made a high of 33756, made a low of 32538, and closed on a negative note at 32617 levels. For the day, support for Bank Nifty exists at 32000 and 31800 levels, whereas resistance for Bank Nifty stands at 32800 and 33000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUNE SERIES)	
NIFTY	15360.60 (-331.55) (-2.11%)	CALL	15500 CE +13.97 lac Shares
NIFTY JUNE FUT	15348.55 (12.05 Points Discount)	CALL	15600 CE +10.14 lac Shares
NIFTY PCR - OI	0.76 (+0.01)	PUT	15400 PE +3.95 lac Shares
NIFTY OI (Total)	1.34 Cr. (+5.17%)	PUT	15200 PE +4.01 lac Shares
INDIA VIX	22.87 (+3.25%)		
BANKNIFTY	32617.10 (-2.17%)		
BANKNIFTY JUNE FUT	32633.75 (16.65 Points Premium)		
BANKNIFTY OI (Total)	34.28 akh (+11.23%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1528.89
INDEX OPTIONS	10049.81
STOCK FUTURES	-1394.03
STOCK OPTIONS	114.33

**Securities in Ban for Trade Date 17-Jun-2022: DELTACORP, IBULHSGFIN, RBLBANK.**

### Retail Research Technical & Fundamental Calls for the Month of June-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Part Booked	15.35%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
7-Jun	HINDUNILVR	Buy	2210-2230	2088	2350-2450	Open	
10-Jun	AARTIIND	Buy	700-710	670	750-780	Open	
13-Jun	JKLAKSHMI	Buy	395-400	365	440-460	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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