

## CORPORATE AND ECONOMY NEWS

- **Glenmark Pharmaceuticals Q1 FY25 (Consolidated, YoY):** Revenue up 6.85% at Rs 3,244 crore versus Rs 3,036 crore. Ebitda up 34.38% at Rs 588 crore versus Rs 438 crore. Ebitda margin up 371 bps at 18.13% versus 14.41%. Net profit up 96.53% at Rs 340 crore versus Rs 173 crore.
- **Reliance Power Q1 FY25 (Consolidated, YoY):** Revenue up 32% at Rs 1,644 crore versus Rs 1,243 crore. Ebitda loss at Rs 205 crore versus loss of Rs 218 crore. Net loss of Rs 347 crore versus loss of Rs 267 crore.
- **Sunteck Realty Q1 FY25 (Consolidated, YoY):** Revenue at Rs 316 crore versus Rs 71 crore. Ebitda at Rs 31 crore versus Ebitda loss of Rs 7 crore. Ebitda margin at 9.9%. Net profit at Rs 23 crore versus loss of Rs 7 crore.
- **KNR Constructions Q1 FY25 (Consolidated, YoY):** Revenue up 0.4% at Rs 985 crore versus Rs 981 crore. Ebitda up 29.1% at Rs 279 crore versus Rs 216 crore. Margin at 28.3% versus 22%. Net profit up 24.6% at Rs 166 crore versus Rs 133 crore.
- **SpiceJet Q1 FY25 (Consolidated, YoY):** Revenue down 15% at Rs 1,708 crore versus Rs 2,004 crore. Ebitdar down 25% at Rs 292 crore versus Rs 389 crore. Ebitdar margin at 17.1% versus 19.4%. Net profit down 19.8% at Rs 158 crore versus Rs 197 crore.
- **Ola Electric Mobility Q1 FY25 (Consolidated, YoY):** Revenue up 32% at Rs 1,644 crore versus Rs 1,243 crore. Ebitda loss at Rs 205 crore versus loss of Rs 218 crore. Net loss of Rs 347 crore versus loss of Rs 267 crore.
- **Pitti Engineering Q1 FY25 (Consolidated, YoY):** Revenue up 32.06% at Rs 383 crore versus Rs 290 crore. Ebitda up 32.11% at Rs 56.48 crore versus Rs 42.75 crore. Ebitda margin up 0 bps at 14.74% versus 14.74%. Net profit up 50% at Rs 21 crore versus Rs 14 cror
- **SBI and Punjab National Bank:** The Karnataka state government ordered all departments to close their accounts with the State Bank of India and Punjab National Bank, citing alleged financial irregularities. All state government departments, public undertakings, corporations, boards, local bodies, universities, and other institutions must withdraw their deposits and investments from these banks immediately.
- **Vedanta and Hindustan Zinc:** Vedanta is to sell 3.31% stake in Hindustan Zinc through OFS via stock exchange mechanism. Hindustan Zinc opened its offer for sale for 13.37 crore shares and set floor share price at Rs 486 per share.
- **Max India:** The company approved raising up to Rs 250 crore through multiple instruments.
- **Lupin:** The company received US FDA tentative approval for ANDA for Brimonidine Tartrate.
- **Power Mech Projects:** The company received Rs 114 crore order from Coastal Energen for operation and maintenance of 1,200 MW coal based thermal power plant namely Mutiara Thermal Power Plant, owned by Coastal Energen.
- **Strides Pharma Science:** The company dissolved its US unit Altima Innovations as part of an optimisation exercise.
- **Tata Steel:** The company acquired additional 115 crore shares in T Steel Holdings for Rs 1,528 crore.
- **Paras Defence and Space Technologies:** The company received Rs 305 crore order from L&T for the electro-optics system.
- **Jindal Stainless:** The company has announced the commissioning of its Nickel Pig Iron smelter facility located in an industrial park in Indonesia.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

## MARKET SCAN

## INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	79105	0.19%
Nifty	24144	0.02%
Banknifty	49727	-0.21%
Inida Vix	15.44	-4.53%

## GLOBAL INDICES

DJIA	40563	1.39%
Nasdaq	17595	2.34%
FTSE	8347	0.80%
CAC	7423	1.23%
DAX	18183	1.66%
Nikkei	37800	2.92%
Hang Seng	17373	1.54%

## SECTOR INDEX (NSE)

IT	39731	1.58%
Infra	9026	-0.30%
Energy	42299	-0.64%
FMCG	61305	-0.31%
Pharma	22013	-0.81%
Auto	25094	0.05%
Metals	8844	-1.26%
Midcap	56547	-0.59%
Nifty 500	22673	-0.15%

## DII/FII INVESTMENT (IN.CR.)

DII	2,236
FII/FPI	-2,595

## Top Open Interest Gainers

Symbol	Curr	% Chg
PEL	26.63%	-10.59%
MFSL	21.56%	-1.07%
APOLLOHOSP	13.53%	-1.33%
TORNTPHARM	10.44%	-0.74%

## Top Open Interest Losers

AARTIIND	-13.87%	-3.55%
TRENT	-7.77%	0.81%
OFSS	-7.68%	-0.95%
CHAMBLFERT	-6.78%	-0.49%

## FOREX MARKET

USDINR	83.94	-0.02%
EURINR	92.17	0.00%

## COMMODITY MARKET

Gold (\$/OZ)	2492.30	0.00%
Silver(\$/OZ)	28.33	-0.33%
Brent (\$/Bbl)	80.83	-0.26%
Copper(\$/Lbs)	4.13	-0.21%

Source: in.investing.com; As on 8:10 am IST

**GLOBAL MARKETS**

**Global Market Update**

Wall Street's main indexes closed higher on Thursday, with the Nasdaq rising more than 2% after July U.S. retail sales data signaled resilient consumer spending, allaying fears of an imminent recession in the world's largest economy. The Dow Jones Industrial Average rose 554.67 points, or 1.39%, to 40,563.06. The S&P 500 gained 88.01 points, or 1.61%, at 5,543.22. The Nasdaq Composite advanced 401.90 points, or 2.34%, to 17,594.50.

**Crude Oil**

Oil prices edged lower in early Asian trading on Friday, but the market's benchmarks were set for a second consecutive weekly gain after upbeat US economic data eased investor worries about a potential recession in the top oil consuming nation.

**Gift Nifty**

The GIFT Nifty is trading higher, indicating a positive start for the day. Nifty futures were trading at 24,321.5 at 07:00 am IST.

**TECHNICAL CHART**



**TECHNICAL VIEW**

**Nifty Outlook:**

Indian equity indices opened on a positive note, driven by favourable global cues. The Nifty opened flat to slightly positive but remained lacklustre throughout the day, ultimately closing on a flat note at 24,144 levels. The volatility index, INDIA VIX, cooled off by 4.40%, settling at 15.46, indicating a reduction in market volatility. However, the broader market underperformed, with the Nifty Midcap 100 and Smallcap 100 indices declining by over 0.5%. Technically, the index on a daily scale formed a small red candle remaining below the resistance level of the 34-Day Exponential Moving Average (DEMA) at 24,230, signaling ongoing weakness. As long as the index stays below 24,230, the downward pressure is likely to persist. On the downside, the 50-DEMA provides support near 24,020, making the 24,000-24,020 range a critical support zone for Nifty in the short term.

**Bank Nifty Outlook:**

The Bank Nifty index opened marginally negative and remained under pressure throughout the day, closing negatively at 49,727 levels. Technically, the index formed a red candle on the daily scale, indicating continued weakness. However, the index is finding support near the 49,650-49,660 levels. A sustained move below 49,650 could push the index toward the 49,000 level.

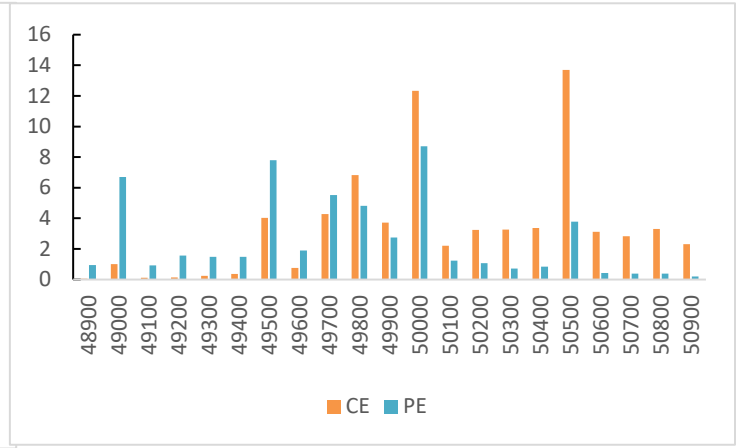
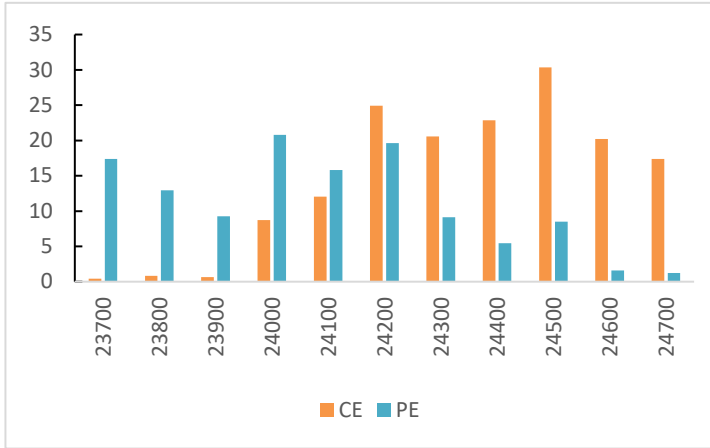
**DERIVATIVES INDICATORS**

	Last Closing	Previous Day	Changes %	Out Come
NIFTY AUG FUT	24174.65	24161.00	0.06%	Neutral
NIFTY OI (Total)	13441950	13891000	-3.23%	
BANKNIFTY AUG FUT	49955.30	50052.00	-0.19%	Neutral
BANKNIFTY OI (Total)	3977940	3802320	4.62%	
NIFTY PCR - OI	1.14	0.78	46.15%	Neutral
INDIA VIX	15.44	16.17	-4.53%	Low volatility

**WEEKLY OPTION'S OPEN INTEREST**

**Nifty Option OI - 22 Aug (OI in Lakhs)**

**BankNifty Option OI - 21 Aug (OI in Lakhs)**



**FII DERIVATIVES STATISTICS (In Cr.)**

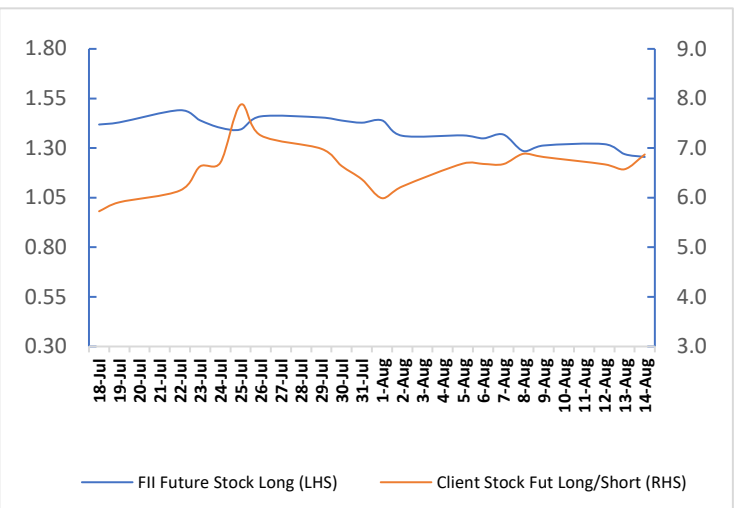
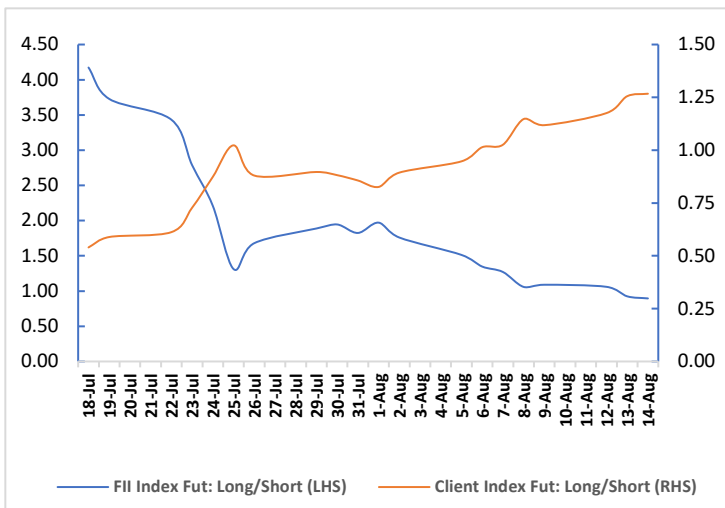
**Securities in Ban For Trade Date 16-AUG-2024:**

INDEX FUTURES	-769.48	<b>AARTIIND ABCAPITAL ABFRL BANDHANBNK BIOCON BSOFT CHAMBLFERT</b>
INDEX OPTIONS	-24226.18	<b>GNFC GRANULES INDIACEM INDIAMART LICHSGFIN MANAPPURAM NMDC</b>
STOCK FUTURES	-1683.13	<b>PEL PNB RBLBANK SAIL SUNTV</b>
STOCK OPTIONS	-1399.83	

**Participant wise Open Interest (no. of contracts)**

**Fis Vs Client Index Fut Long Short Ratio**

**Fis Vs Client Stock Fut Long Short Ratio**



## Retail Research Technical &amp; Fundamental Calls for the Month of August-2024

## Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	38.94	34.64	47.64-51.64	Open	
25-Jul	NESTLEIND	Accu	2390-2470	2330	2650-2800	Open	
25-Jul	SCHAEFFLER	Accu	3825-4025	3600	4500-5000	Open	
30-Jul	LTTS	Accu	5040-5170	4800	5540-5900	Open	
06-Aug	LT	Accu	3495-3595	3440	3750-3900	Open	
06-Aug	BEL	Accu	280-292	268	320-340	Open	
08-Aug	BHARTIARTL	Accu	1426-1456	1390	1530-1600	Open	
08-Aug	ASHOKLEY	Accu	241.5-247.5	232	262-277	Open	
26-Jun	POONAWALLA	Accu	358-368	345	400-430	Open	
12-Aug	HINDUNILVR	Accu	2650-2730	2540	3000-3290	Open	
12-Aug	SIEMENS	Accu	6710-6890	6490	7350-7750	Open	
13-Aug	THERMAX	Accu	4195-4325	3970	4800-5000	Open	

## Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
15-Sep	TRIVENI	Accu	370-375	480	Open	
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Jan	AIAENG	Accu	3650-3690	4909	Booked	33.76%
03-Jan	TCI	Accu	825-835	1080	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
02-Jul	TIMETECHNO	Accu	320-330	426	Open	
31-Jul	ALICON	Accu	1235-1265	1765	Open	

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