

## CORPORATE AND ECONOMY NEWS

- **Ambuja Cement:** The company will acquire a 100% stake in Penna Cement Industries at an enterprise value of Rs 10,422 crore.
- **Vodafone Idea:** The company board has approved raising Rs 2,458 crore through the issuance of shares on a preferential basis. The company will use the funds to clear part of its outstanding debt, expand its 4G coverage, and launch 5G services.
- **Puravankara:** The board approved in-principal approval for raising up to Rs 1,000 crore via QIP.
- **Wipro:** The company launched an on-premises GenAI solution in a pact with Hewlett-Packard Enterprise.
- **Life Insurance Corporation:** The company increased its stake in Dr Reddy's Laboratories from 4.95% to 5.01%.
- **Zaggle Prepaid Ocean Services:** The company is in a pact with Skydo Technologies to facilitate cross-border payments for Zaggle corporate customers.
- **Rites:** The company and DMRC signed a MoU to explore consultancy, operations and management projects for the Metro Rail system.
- **DCX Systems:** The company received an order worth Rs 32 crore from domestic and overseas customers to supply cable and wire harness assemblies.
- **Atul Auto:** The company incorporated the unit Atulease for vehicle leasing.
- **Asian Energy Services:** The company received an LOA from Sun Petrochemicals for 3D seismic data acquisition and processing services for Sunpetro's fields and blocks in Gujarat. The value of the LOA is Rs 37.71 crore, excluding GST.
- **National Aluminium Company:** The company executed a mining lease deed with the State Government of Odisha today over an area of 697.979 hectares for bauxite mines in Koraput District. The mines have an annual production capacity of 3.5 million tonnes and have reserves estimated at 111 million tonnes, projecting a mine life of 32 years.
- **Suven Pharmaceuticals:** The company signed definitive agreements today to acquire 100% of the equity shares in Sapala Organics. The company will initially acquire 67.5% through secondary transfers from Target's existing shareholders and a balance stake in 2026-27.
- **Havells:** The company is to expand the manufacturing capacities of air conditioners at Ghiloth, Sricity, to 15 lakh units per year. The proposed investment for capacity enhancements at Ghiloth and Sricity plants is in the range of Rs 50-60 crore.
- **SEPC:** The company is to consider fundraising on June 19.
- **Shipping Corporation of India:** NITI Aayog gives in-principal approval for the formation of a wholly-owned subsidiary in GIFT City.
- **Cupid:** The company received an initial order from Cipla Health to manufacture a range of male condoms under the Cipla brand. Cipla Health has committed to placing regular, sizeable orders for male condoms with the company in the coming quarters.
- **Exxaro Tiles:** The company will temporarily shut down unit 1 Padra plant for 4 weeks starting June 14 due to maintenance.

## MARKET SCAN

### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	76811	0.27%
Nifty	23399	0.33%
Nifty Bank	49847	-0.10%
India VIX	13.49	-6.26%

### GLOBAL INDICES

DJIA	38647	-0.17%
Nasdaq	17668	0.34%
FTSE	8164	-0.63%
CAC	7708	-1.99%
DAX	18266	-1.96%
Nikkei	38720	0.00%
Hang Seng	18035	-0.43%

### SECTOR INDEX (NSE)

IT	34902	1.03%
Infra	8978	0.48%
Energy	40943	-0.13%
FMCG	57117	-0.66%
Pharma	19839	0.50%
Auto	25393	0.70%
Metals	9840	0.02%
Midcap	54652	0.79%
Nifty 500	22074	0.52%

### DII/FII INVESTMENT (IN.CR.)

DII	-554
FII/FPI	-3,033

### Top Open Interest Gainers

Symbol	OI Chg	% Chg
OFSS	33.32%	10.43%
MARICO	27.57%	-2.85%
GUJGASLTD	10.57%	4.75%
SUNTV	9.93%	-2.45%

### Top Open Interest Losers

HCLTECH	-8.85%	0.24%
HDFCLIFE	-7.93%	3.29%
BALRAMCHIN	-6.92%	5.19%
DABUR	-6.79%	-1.71%

### FOREX MARKET

USDINR	83.56	0.01%
EURINR	89.77	0.08%

### COMMODITY MARKET

Gold (\$/OZ)	2320.50	0.11%
Silver(\$/OZ)	29.08	0.03%
Brent (\$/Bbl)	82.38	-0.45%
Copper(\$/Lbs)	4.49	0.08%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

**Global Market Update**

The Nasdaq and the S&P 500 recorded their fourth consecutive record closing highs on Thursday and U.S. Treasury yields touched their lowest levels since early April as investors reconciled cooler-than-expected inflation data with tempered rate-cut expectations from the Federal Reserve. The Dow Jones Industrial Average fell 65.17 points, or 0.17%, to 38,647.04, the S&P 500 gained 12.71 points, or 0.23%, to 5,433.74 and the Nasdaq Composite added 59.12 points, or 0.34%, at 17,667.56.

**Crude Oil**

Oil prices fell on Friday but were on track for their first weekly gain in four weeks as markets assessed the impact of higher-for-longer U.S. interest rates versus solid outlooks for crude and fuel demand this year.

**Gift Nifty**

The GIFT Nifty is trading 22 points lower on June 14, compared to the Nifty 50 close, indicating a flat to negative start for the day. Nifty futures were trading at 23393 at 07:00 am IST.

TECHNICAL CHART



TECHNICAL VIEW

**Nifty Outlook:**

The key equity indices, the Sensex and the Nifty50, began trading at all-time highs on Thursday, followed by the good performance of global markets, boosted by a good U.S. inflation report, which raised anticipation of a likely interest rate cut by US Federal reserve. Technically, the index on a daily scale has formed a bearish belt hold pattern. As per this pattern, if the index sustains below 23,350, then profit booking is expected. On the downside, immediate support for the Nifty is placed near 23,000, followed by 22,720, where the 34-Days Exponential Moving Average (DEMA) support is placed.

**Bank Nifty Outlook:**

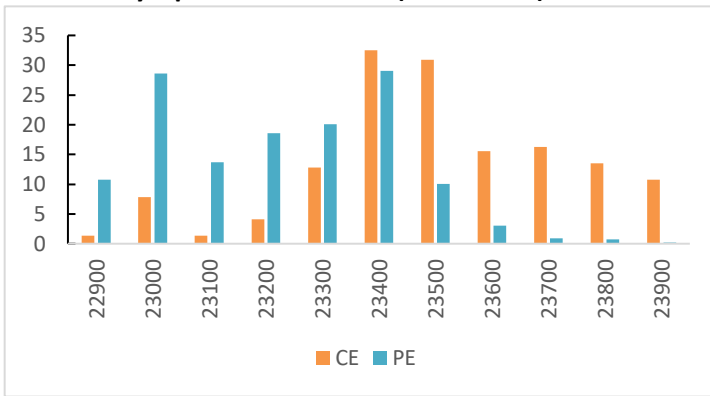
The Bank Nifty index opened with a gap up but subsequently lost momentum and finally closed the day on a negative note at 49,847. Technically, the Bank Nifty on a daily scale has formed a bearish Marubozu candlestick pattern following the formation of a tri-star doji, indicating weakness. On the downside, immediate support for the index is placed near 49,000 levels, where the 21-DEMA is placed.

**DERIVATIVES INDICATORS**

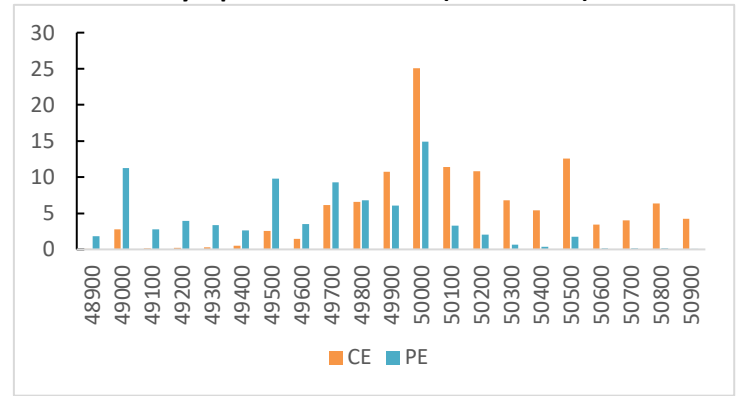
	Last Closing	Previous Day	Changes %	Out Come
NIFTY JUNE FUT	23399.25	23355.10	0.19%	Neutral
NIFTY OI (Total)	14439700	14565150	-0.86%	
BANKNIFTY JUNE FUT	49912.65	49914.95	0.00%	Neutral
BANKNIFTY OI (Total)	2686665	2710905	-0.89%	
FINNIFTY JUNE FUT	22337.70	22268.60	0.31%	Neutral
FINNIFTY OI (Total)	56985	56900	0.15%	
MIDCPNIFTY JUNE FUT	11945.95	11886.90	0.50%	Neutral
MIDCPNIFTY OI (Total)	1669775	1641925	1.70%	
NIFTY PCR - OI	1.2	1.02	17.65%	Neutral
INDIA VIX	13.49	14.39	-6.26%	Low volatility

**WEEKLY OPTION'S OPEN INTEREST**

**Nifty Option OI - 20 June (OI in Lakhs)**



**BankNifty Option OI - 19 June (OI in Lakhs)**



**FII DERIVATIVES STATISTICS (In Cr.)**

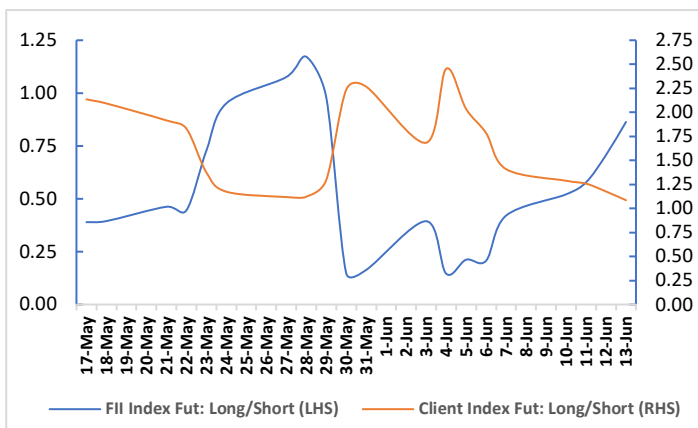
INDEX FUTURES	2716.92
INDEX OPTIONS	-71912.01
STOCK FUTURES	-300.16
STOCK OPTIONS	-289.88

**Securities in Ban For Trade Date 14-JUN-2024:**

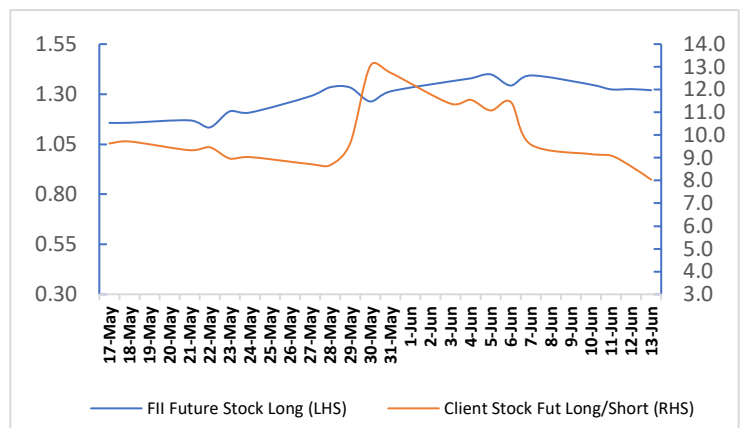
**GMRINFRA HINDCOPPER INDIACEM SAIL SUNTV**

**Participant wise Open Interest (no. of contracts)**

**Fiis Vs Client Index Fut Long Short Ratio**



**Fiis Vs Client Stock Fut Long Short Ratio**



## Retail Research Technical &amp; Fundamental Calls for the Month of June-2024

## Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	38.94	34.64	47.64-51.64	Open	
22-Mar	TCS	Accu	3752-3852	3612	4072-4172	Open	
07-May	ITC	Accu	424.5-434.5	408.5	468-495	Open	
24-May	INDUSTOWER	Accu	312.5-352	290	450-500	Open	
04-Jun	RELIANCE	Accu	2815-2915	2740	3100-3200	Open	
04-Jun	HDFCBANK	Accu	1430-1520	1360	1680-1800	Booked	3.98%
06-Jun	TATACONSUM	Accu	1080-1120	1045	1220-1280	Open	
06-Jun	KPITTECH	Accu	1390-1470	1340	1600-1750	Open	
07-Jun	SRF	Accu	2195-2295	2090	2500-2700	Booked	4.17%
07-Jun	TATAMOTORS	Accu	915-955	890	1020-1100	Open	
11-Jun	AARTIIND	Accu	640-660	615	705-750	Open	
11-Jun	CASTROLIND	Accu	196-201	189	214-230	Open	
13-Jun	CAPLIPOINT	Accu	1355-1395	1290	1530-1630	Open	

## Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Apr	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
14-May	CIEINDIA	Accu	480-490	617	Open	
05-Jun	ITDCM	Accu	380-390	505	Open	

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