

**CORPORATE AND ECONOMY NEWS**

- **HCL Tech Q1 FY25 (Consolidated, QoQ):** Revenue down 1.6% at Rs 28,057 crore versus Rs 28,499 crore EBIT down 4.6% at Rs 4,795 crore versus Rs 5,024 crore. EBIT margin at 17.1% versus 17.6% Net profit up 6.6% at Rs 4,259 crore versus Rs 3,995 crore. Company declared dividend of Rs 12 per share.
- **Spaisa Capital Q1 (Consolidated YoY):** Net profit jumps 39% to Rs 20.1 crore Vs Rs 14.5 crore. Revenue grows 21% to Rs 102.3 crore Vs Rs 84.6 crore.
- **Indian Renewable Energy Development Agency (IREDA) Q1 (YoY):** Net profit spikes 30.2% to Rs 383.7 crore Vs Rs 294.6 crore. Net interest income surges 37.6% to Rs 507.8 crore Vs Rs 369 crore
- **IREDA Q1 FY25 (YoY):** Revenue up 32% at Rs 1,511 crore vs Rs 1,143 crore. Net profit up 30% at Rs 384 crore vs Rs 295 crore.
- **Lupin:** The US FDA inspection at the Dabhasa manufacturing facility in Gujarat ended with no observations and received an Establishment Inspection Report with the 'No Action Indicated' classification.
- **Alembic Pharmaceuticals:** The pharmaceutical company received tentative US FDA approval for Selexipag injection.
- **Sunteck Realty:** The real estate company in its first quarter reported pre-sales at Rs 502 crore, up 30% year-on-year, and collection at Rs 342 crore, up 19% year-on-year.
- **EMS:** The company headquartered in Delhi received an LOA worth Rs 140 crore from Uttarakhand Power Corporation to supply installation services contracts for the execution of distribution infrastructure development.
- **General Insurance Corporation of India:** Radhika CS takes charge as Executive Director effective today.
- **RVNL:** The construction arm of the Ministry of Railways received a LoA from Central Railways for a Rs 133 crore project in Maharashtra.
- **Apollo Micro Systems:** The company received the Make II project from the Indian Army for the supply of a vehicle-mounted counter-swarm drone system.
- **GTPL:** The aerospace and defence company received the I&B Ministry's nod for providing headend-in-the-sky (HITS) services.
- **Central Bank of India:** The bank is in a co-lending partnership with Shriram Housing Finance to offer MSME loans and a co-lending partnership with Arka Fincap to offer MSME loans.
- **Suven Pharmaceuticals:** The United States Food & Drug Administration (US FDA) has completed the surveillance inspection of Casper Pharma in Hyderabad, the wholly-owned subsidiary of the company. The inspection was conducted from July 8 to 12. Following the inspection, the US health regulator issued a Form 483 with two procedural observations. Additionally, Suven Pharma has acquired a 51% stake in Sapala Organics.
- **Marico:** According to the annual report, the FMCG major aims to achieve double-digit revenue growth in the medium term and expects domestic revenue growth to outpace volume growth from Q1FY25.
- **Jupiter Wagons:** The company completed its qualified institutional placement (QIP), raising Rs 800 crore. The QIP received total demand of Rs 2,800 crore, which was 3.5 times the size of the QIP.

**MARKET SCAN**

**INDIAN INDICES**

Index	Clsg	Chg
BSE Sensex	80519	0.78%
Nifty	24502	0.77%
Banknifty	52279	0.02%
Inida Vix	13.73	-1.93%

**GLOBAL INDICES**

DJIA	40001	0.62%
Nasdaq	18398	0.63%
FTSE	8253	0.36%
CAC	7724	1.27%
DAX	18748	1.15%
Nikkei	41191	-2.45%
Hang Seng	18049	-1.34%

**SECTOR INDEX (NSE)**

IT	39023	4.53%
Infra	9276	0.13%
Energy	42846	0.21%
FMCG	59726	0.35%
Pharma	20613	0.05%
Auto	25145	-0.44%
Metals	9708	-0.15%
Midcap	57174	0.04%
Nifty 500	23095	0.39%

**DII/FII INVESTMENT (IN.CR.)**

DII	-1,651
FII/FPI	4,022

**Top Open Interest Gainers**

Symbol	Curr	% Chg
ATUL	18.44%	2.10%
LTTS	16.47%	1.13%
INDIAMART	15.96%	1.87%
MANAPPURAM	13.04%	5.02%

**Top Open Interest Losers**

BSOFT	-14.87%	5.47%
GLENMARK	-9.19%	-0.18%
PETRONET	-8.29%	0.07%
COFORGE	-7.92%	6.79%

**FOREX MARKET**

USDINR	83.30	0.03%
EURINR	89.21	0.11%

**COMMODITY MARKET**

Gold (\$/OZ)	2415.30	-0.22%
Silver(\$/OZ)	31.11	-0.18%
Brent (\$/Bbl)	85.15	0.14%
Copper(\$/Lbs)	4.58	-0.12%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

**Global Market Update**

Wall Street closed higher on Friday, with the S&P 500 and Dow Jones Industrial Average hitting intraday record highs, on bets that the U.S. Federal Reserve will cut interest rates in September, while big banks fell after reporting mixed results. The S&P 500 climbed 0.55% to end the session at 5,615.35 points. The Nasdaq gained 0.63% at 18,398.45 points, while the Dow Jones Industrial Average rose 0.62% to 40,000.90 points. For the week, the S&P 500 rose 0.9%, the Nasdaq added 0.2% and the Dow rose 1.6%.

**Crude Oil**

Oil prices slipped in early Asian trading hours on Monday with Brent Crude down nearly 0.5 percent.

**Gift Nifty**

The GIFT Nifty is trading higher, indicating a positive opening for the day. Nifty futures were trading at 24,610 at 07:00 am IST.

TECHNICAL CHART



TECHNICAL VIEW

**Nifty Outlook:**

Domestic benchmark indices began higher on Friday, boosted by strong global trends. Due to consistent buying interest, the Nifty registered a new record high of 24,592.2 and concluded the day on a positive at 24,502. Technically, the index has crossed the barrier of 24,460 and almost tested short term target of 24,600. The index must break through the 24,600-24,620 resistance level to trigger fresh bullish momentum. Until then, investors should consider buying on dips in the Nifty, with support near 24,170.

**Bank Nifty Outlook:**

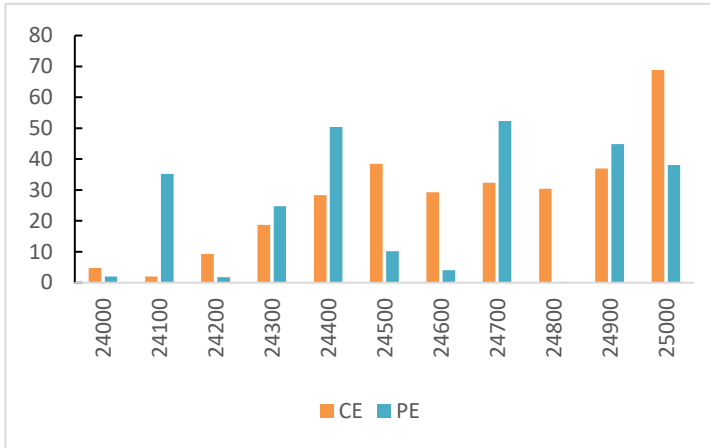
The Bank Nifty opened flat, but gained acceleration in the first half. However, it erased most gains in the second half, and settled the day on flat note at 52,279 levels. Technically, on a daily scale, the index formed a doji candle near the 21-days EMA support. As long as the index holds above 51,750, a buy-on-dips strategy should be adopted in Bank Nifty. On the upside, 52,800 and 53,000 will serve as strong resistance levels.

**DERIVATIVES INDICATORS**

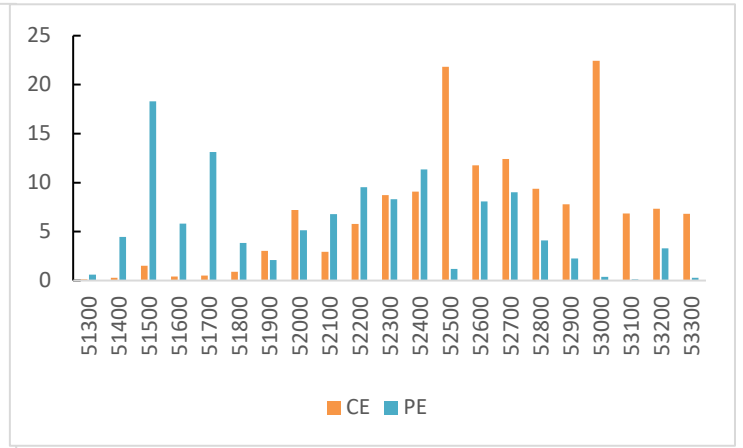
	Last Closing	Previous Day	Changes %	Out Come
NIFTY JULY FUT	24521.60	24382.65	0.57%	Long Buildup
NIFTY OI (Total)	16038325	15478325	3.62%	
BANKNIFTY JULY FUT	52366.90	52439.45	-0.14%	Neutral
BANKNIFTY OI (Total)	2429985	2520060	-3.57%	
NIFTY PCR - OI	1.28	1.29	-0.78%	Neutral
INDIA VIX	13.73	14.00	-1.93%	Neutral

**WEEKLY OPTION'S OPEN INTEREST**

**Nifty Option OI - 18 July (OI in Lakhs)**



**BankNifty Option OI - 16 July (OI in Lakhs)**



**FII DERIVATIVES STATISTICS (In Cr.)**

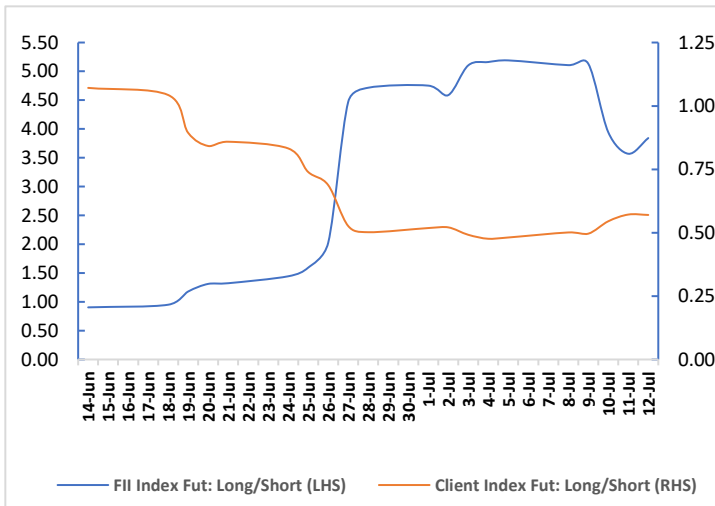
INDEX FUTURES	1414.40
INDEX OPTIONS	-5451.07
STOCK FUTURES	6539.33
STOCK OPTIONS	-68.39

**Securities in Ban For Trade Date 15-JUL-2024:**

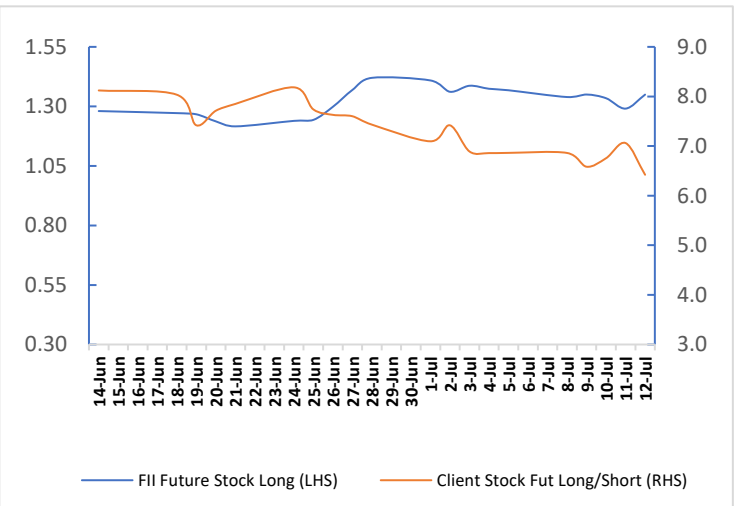
**ABFRL BALRAMCHIN BANDHANBNK CHAMBLFERT GMRINFRA GNFC IEX  
INDIACEM INDUSTOWER PEL RBLBANK**

**Participant wise Open Interest (no. of contracts)**

**Fii Vs Client Index Fut Long Short Ratio**



**Fii Vs Client Stock Fut Long Short Ratio**



**Retail Research Technical & Fundamental Calls for the Month of July-2024**

**Positional Calls (For 1-3 Months)**

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
20-Jun	FLUOROCHEM	Accu	3320-3420	3180	3670-3900	Open	
25-Jun	HAPPSTMNDS	Accu	820-840	795	900-950	Open	
26-Jun	VBL	Accu	1525-1575	1480	1680-1780	Open	
27-Jun	BAJAJ_AUTO	Accu	9225-9425	8900	10000-10040	Open	
01-Jul	Reliance	Accu	3035-3115	2940	3300-3500	Open	
04-Jul	BSOFT	Accu	717-691	670	770-820	Open	
06-Jul	GPPL	Accu	220-226	214	240-255	Open	
06-Jul	UNITDSPR	Accu	1215-1255	1190	1320-1400	Open	
26-Jun	MGL	Accu	1590-1660	1530	1800-1950	Open	
08-Jul	GMDCLTD	Accu	414-426	398	455-485	Open	
08-Jul	GAIL	Accu	222-228	217	240-255	Booked	3.26%
10-Jul	SHYAMMETL	Accu	660-690	645	750-800	Open	
11-Jul	BHEL	Accu	322-333	310	355-377	Open	
12-Jul	GLS	Accu	805-837.5	790	900-950	Open	
12-Jul	HBLPOWER	Accu	550-570	535	615-660	Open	

**Investment Idea (For Long Term)**

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
15-Sep	TRIVENI	Accu	370-375	480	Open	
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Jan	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
02-Jul	TIMETECHNO	Accu	320-330	426	Open	

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