

### CORPORATE AND ECONOMY NEWS

- **Tata Motors:** The CCI approves proposed merger of Tata Motors Finance with Tata Capital.
- **Hindustan Zinc:** HZL and Skipper Ltd. partnered for India's heaviest transmission steel pole structure, weighing around 200 tonnes.
- **Ceat:** India Ratings and Research has revised outlook of the company to positive from stable.
- **Ramco Systems:** The company announces the launch of Aviation Software 6.0 for smarter aircraft management.
- **Ashoka Buildcon:** The company has finalized an agreement to transfer its complete 90% stake in ABL Indira Projects JV LLP for a sum of Rs 5.44 crore to Indira Projects & Development (Tamil Nadu) Pvt.
- **Happiest Minds Technologies:** The company has obtained a certified true copy of the first motion order from the NCLT, Bengaluru bench, concerning the scheme of amalgamation with Sri Mookambika Infosolutions Pvt. This order relates to the merger of the two companies and their respective shareholders and creditors.
- **Fiem Industries:** The company has received an interim insurance payment of Rs 30 crore related to the fire incident in June 2023. The company has estimated the total claim at Rs 112.7 crore on a reinstatement value basis, with the final assessment still in progress.
- **Reliance Industries:** Reliance Retail Ventures, Delta Galil in pact for JV in India Delta Galil to establish apparel innovation platform focused on Indian market via Joint Venture with Reliance Retail.
- **Jubilant Pharmova:** US FDA classifies the company's Washington facility as voluntary action indicated.
- **Entero Healthcare Solutions:** India Ratings and Research has upgraded the company's long-term issuer rating to 'IND A-' from 'IND BBB'. The outlook is stable.
- **PDS:** The company has secured a key trade financing facility, backed by HSBC Bank Middle East Ltd., to strengthen its position as a global fashion infrastructure platform. The facility will support the company's working capital needs and align with measurable sustainable finance objectives.
- **Steel Strips Wheels:** The company has signed a supplementary shareholders agreement with Clean Max Astria, an associate company involved in renewable energy production and distribution. The company will invest Rs 6.93 crore through a rights issue to expand wind and solar capacity. As part of the agreement, the additional power generated will be supplied exclusively to the two companies.
- **Brigade Enterprises:** Brigade Foundation Inaugurates 108-bed Hospital in collaboration with St. John's Medical College Hospital at Brigade Meadows, Kanakapura Road, Bengaluru.
- **Ireda:** Ireda Global Green Energy Finance IFSC Ltd. has received provisional registration from the International Financial Services Centre Authority.
- **Tinna Rubber and Infrastructure:** The company has entered into a JV agreement with Lionshare Holdings and Mbodla Investments in Johannesburg. The partnership aims to acquire and recycle used tyres, either in India or by setting up a recycling plant in South Africa.
- **Premier Explosives:** The company has signed a MoU with Astra Microwave for joint development & sale of products.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	81921	0.44%
Nifty	25041	0.42%
BANKNIFTY	51272	0.30%
India VIX	13.36	-6.16%

#### GLOBAL INDICES

DJIA	40737	-0.23%
Nasdaq	17026	0.84%
FTSE	8206	-0.78%
CAC	7408	-0.24%
DAX	18266	-0.96%
Nikkei	35982	-0.56%
Hang Seng	17035	-1.16%

#### SECTOR INDEX (NSE)

IT	42644	1.73%
Infra	9236	0.89%
Energy	42243	0.76%
FMCG	64585	0.18%
Pharma	23257	1.08%
Auto	25556	0.24%
Metals	9156	0.63%
Midcap	59039	1.19%
Nifty 500	23644	0.60%

#### DII/FII INVESTMENT (IN.CR.)

DII	-275
FII/FPI	2,208

#### Top Open Interest Gainers

Symbol	OI Chg	Price Chg
DIVISLAB	33.90%	4.40%
ATUL	21.25%	0.49%
SYNGENE	7.23%	3.48%
PFC	6.97%	-2.47%

#### Top Open Interest Losers

GRANULES	-7.12%	3.53%
TATAPOWER	-6.63%	6.80%
DABUR	-5.91%	0.35%
POWERGRID	-5.17%	1.66%

#### FOREX MARKET

USDINR	83.96	0.01%
EURINR	92.63	0.10%

#### COMMODITY MARKET

Gold (\$/OZ)	2547.00	0.16%
Silver(\$/OZ)	28.83	0.75%
Brent (\$/Bbl)	69.75	0.84%
Copper(\$/Lbs)	4.06	0.61%

Source: in.investing.com; As on 8:10 am IST

**GLOBAL MARKETS**

**Global Market Update**

Wall Street's benchmark S&P 500 index closed up 0.5 percent on Tuesday but concerns about slowing economic growth stunted gains and the Dow dipped as bank stocks sank after warnings of current-quarter weakness while energy shares tumbled. The Dow Jones Industrial Average fell 92.63 points, or 0.23 percent, to 40,736.96, the S&P 500 gained 24.47 points, or 0.45 percent, to 5,495.52 and the Nasdaq Composite gained 141.28 points, or 0.84 percent, to 17,025.88.

**Crude Oil**

Crude prices bounced on Wednesday as concerns about Tropical Storm Francine disrupting supply of oil outweighed worries about demand.

**Gift Nifty**

The GIFT Nifty is trading lower, indicating a weak start for the day. Nifty futures were trading at 25,075 at 07:00 am IST.

**TECHNICAL CHART**



**TECHNICAL VIEW**

**Nifty Outlook:**

Domestic benchmark indices opened higher on Tuesday, following global trends. Nifty started the day on a positive note and, after initial volatility, displayed strong buying interest. As a result, the Nifty closed the day positively at 25,041. The volatility index, INDIA VIX, declined by 6.16%, settling at 13.36, indicating a decrease in market volatility. Technically, the index, on a daily scale, has encountered trend line resistance and formed a green candle. As long as the index remains below the trend line resistance, which is around the 25,150 level, caution is advised on the upside. Traders are recommended to create fresh long positions only if the Nifty sustains above 25,150.

**Bank Nifty Outlook:**

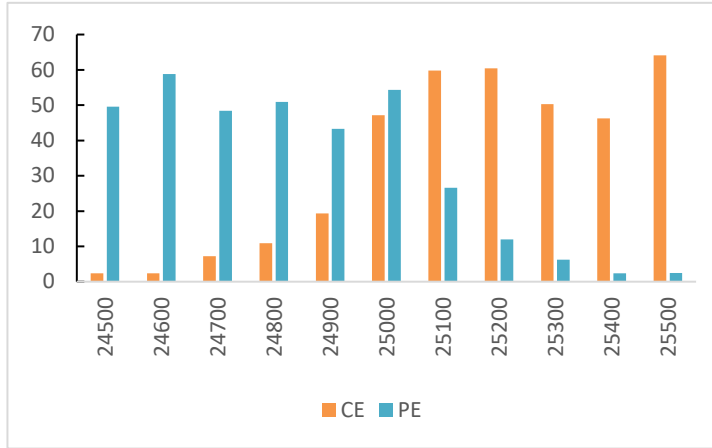
Bank Nifty opened positively, successfully defending the support of the 50-day moving average and settled the day on a positive note at 51,272. Technically, on the daily scale, the index is still holding above a piercing line candle. If the index manages to sustain above 51,400 levels, a rally towards 51,800-52,000 could be possible in the short term. On the downside, immediate support is placed near the 50-Day Exponential Moving Average (DEMA), which is around 50,950, followed by the low of the piercing line candle, which is around 50,370.

**DERIVATIVES INDICATORS**

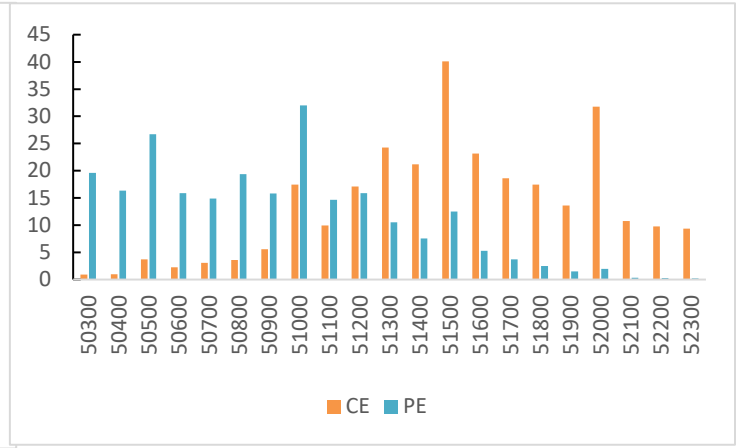
	Last Closing	Previous Day	Changes %	Out Come
NIFTY SEPT FUT	25083.00	24985.00	0.39%	Short Covering
NIFTY OI (Total)	14694775	15128450	-2.87%	
BANKNIFTY SEPT FUT	51371.20	51267.40	0.20%	Neutral
BANKNIFTY OI (Total)	2627310	2654325	-1.02%	
NIFTY PCR - OI	1.07	0.96	11.46%	Neutral
INDIA VIX	13.36	14.24	-6.16%	Low volatility

**WEEKLY OPTION'S OPEN INTEREST**

**Nifty Option OI - 12 Sept (OI in Lakhs)**



**BankNifty Option OI - 11 Sept (OI in Lakhs)**



**FII DERIVATIVES STATISTICS (In Cr.)**

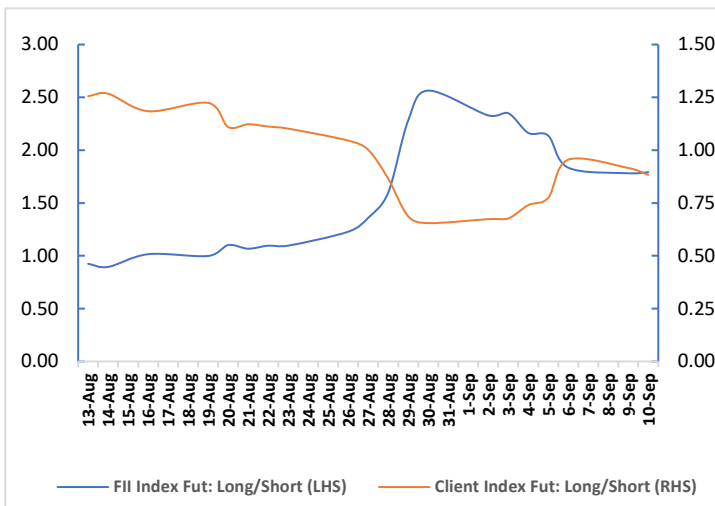
INDEX FUTURES	168.90
INDEX OPTIONS	-38365.38
STOCK FUTURES	-3900.76
STOCK OPTIONS	-2487.83

**Securities in Ban For Trade Date 11-SEP-2024:**

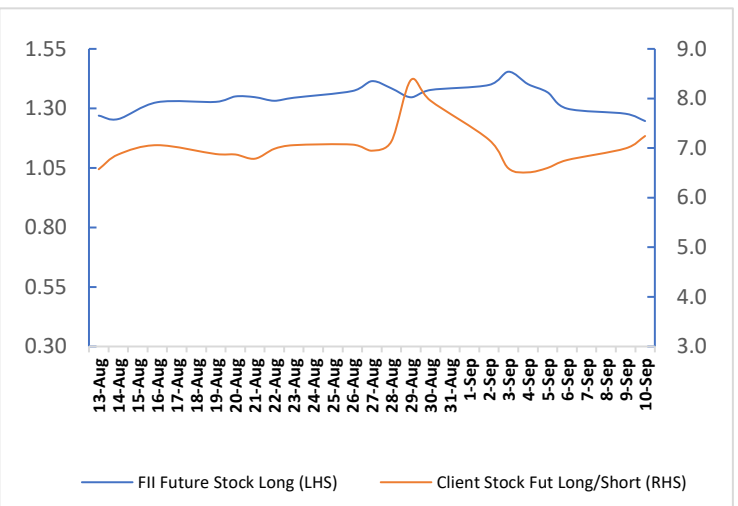
**ABFRL BALRAMCHIN BANDHANBNK BIOCON CHAMBLFERT HINDCOPPER RBLBANK**

**Participant wise Open Interest (no. of contracts)**

**Fis Vs Client Index Fut Long Short Ratio**



**Fis Vs Client Stock Fut Long Short Ratio**



**Retail Research Technical & Fundamental Calls for the Month of September-2024**  
**Positional Calls/ Smart Delivery Trade/ Techno-Funda (Short to Medium term)**

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
25-Jul	NESTLEIND	Accu	2390-2470	2330	2650-2800	Open	
20-Aug	TATAMOTORS	Accu	1048-1068.6	1090	1150-1220	Open	
20-Aug	TATACONSUM	Accu	1143-1173	1120	1230-1300	Open	
29-Aug	RELIANCE	Accu	2990-3040	2900	3200-3350	Open	
02-Sep	PROTEAN	Accu	2005-2075	1950	2200-2350	Open	
02-Sep	UPL	Accu	576-594	555	640-680	Open	
04-Sep	JIOFIN	Accu	331.5-343.5	319	365-390	Booked	5.63%
05-Sep	TATAPOWER	Accu	410-420	390	450-480	Booked	6.01%
06-Sep	BHARTIARTL	Accu	1496-1536	1447	1650-1750	Open	
06-Sep	VEDL	Accu	450-458	439	480-500	Open	
09-Sep	TATATECH	Accu	1052.5-1092.5	1018	1180-1250	Open	
09-Sep	ANUP	Accu	2060-2160	1980	2400-2700	Booked	6.18%
10-Sep	ASHOKLEY	Accu	239-246	229	265-284	Open	
10-Sep	ZYDUSLIFE	Accu	1080-1110	1050	1170-1230	Open	
10-Sep	UDS	Accu	380-390	360	420-450	Open	

**Investment Idea (For Long Term)**

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
02-Jul	TIMETECHNO	Accu	320-330	426	Booked	31.08%
31-Jul	ALICON	Accu	1235-1265	1765	Open	
22-Aug	CIEINDIA	Accu	555-565	698	Open	
23-Aug	ANUP	Accu	2000-2040	2894	Open	

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