Morning Notes

11-Aug-2022

CORPORATE AND ECONOMY NEWS

- **Coal India Q1FY23 Result(YoY)**: Coal India on Wednesday said its consolidated net profit shot up 178% to Rs.8,834 crore for the first quarter of the 2022-23 fiscal on the back of higher sales. The miner posted a net profit of Rs.3,174 crore in the same quarter last year. The company said in a regulatory filing on Wednesday that its sales were 39% higher at Rs.32,498 crore during the quarter under review, as against Rs.23,293 crore registered in the corresponding period of FY22.
- Eicher Motors Q1FY23 Result(YoY): Eicher Motors on Wednesday reported over two-fold increase in consolidated net profit to Rs.611 crore for the first quarter ended June 30, driven by robust sales in the international markets. The company had posted a net profit of Rs.237 crore in the June quarter of the last fiscal. Revenue from operations rose to Rs.3,397 crore in the April-June period as compared with Rs.1,974 crore in the year-ago period.
- IRCTC Q1FY23 Result(YoY): The Indian Railway Catering and Tourism Corporation (IRCTC), a public sector undertaking under the Ministry of Railways, on Wednesday reported 198% jump in net profit at Rs.245.52 crore for the quarter ending 30 June, 2022. It reported a net profit of Rs.82.52 crore in Q1FY22. IRCTC's revenue from operations soared 250.34% to Rs.852.59 crore in the quarter under review as against Rs.243.36 crore in Q1FY22.
- Tata Consumer Q1FY23 Result(YoY): Tata Consumer Products Ltd (TCPL) on Wednesday reported 38.2% rise in consolidated net profit at Rs.276.72 crore for June quarter, helped by cost control initiatives and price increases during the period. The company had posted a net profit of Rs.200.24 crore for April-June period a year ago, said TCPL. Revenue from operations was up 10.58% to Rs.3,326.83 crore during the quarter as against Rs.3,008.46 crore in the corresponding period last fiscal year..
- SAIL Q1FY23 Result(YoY): Sate-owned SAIL on Wednesday posted a 79% fall in its consolidated net profit to Rs.804.50 crore during the June quarter dragged by higher expenses. It had clocked Rs.3,897.36 crore in the April-June period of 2021-22 fiscal, Steel Authority of India Limited (SAIL) said in a regulatory filing. The company's total income rose to Rs.24,199.51 crore from Rs.20,754.75 crore in the year-ago quarter.
- Other Results: Krishna Institute of Medical Sciences(Mix), Metropolis Healthcare(Weak), Abbott India(Mix), Glenmark Pharmaceuticals(Weak).
- Aviation Companies: The civil aviation ministry on Wednesday said that limits imposed on domestic airfares will be removed from 31 August, after a span of approximately 27 months. However, airlines will be free to decide what to charge passengers post 31 August. The move comes at a time when fuel prices are stabilising and demand is bouncing back to pre-Covid levels.
- Tata Power Company: The power company and JP Infra Mumbai Private Limited will jointly install over 60 electric vehicle charging points across all JP Infra's projects in Maharashtra — JP North Garden City (North Euphoria, North Alexa, North Aviva, Codename Dream Home), North Barcelona, and North Imperia. The joint initiative aims to provide end-to-end EV charging solutions to residents for making sustainable mobility achievable in line with the state government's EV policy.
- NHPC: The company approved monitisation of Uri-1 Power Station or any other power stations for 10-15 years in single tranche during FY23.
- **GAIL:** The company will consider raising funds via foreign currency bonds or term loan on Aug. 17.
- Key Results Today: Apollo Hospitals Enterprise, Aster DM Healthcare, Aurobindo Pharma, Bata India, Bharat Forge, Gujarat Ambuja Exports, Greaves Cotton, Garden Reach Shipbuilders & Engineers, Himadri Speciality Chemical, KNR Constructions, Page Industries, The Phoenix Mills, Puravankara, Quess Corp, Sapphire Foods India, Shilpa Medicare, Spencers Retail, Sunteck Realty, Trent and Vipul Organics.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

INVESTOR FIRST BY ASIT C. MEHTA INVESTMENT INTERRMEDIATES LTD INDIAN INDICES Index Clsg Chg Sensex 58817 -0.06% Nifty 17535 0.06% Bank Nifty 38288 0.13%

IND VIX	19.59	1.48%						
GLOBAL INDICES								
DJIA	33,310	1.63%						
Nasdaq	12,855	2.89%						
FTSE	7,507	0.25%						
CAC	6,523	0.52%						
DAX	13,701	1.23%						
Nikkei	27,819	-0.65%						
Hang Seng	19,838	1.16%						

Source: in.investing.com; As on 8.20 am IST

SECT	OR INDEX (NSE	:)
IT	29701	-0.89%
Infra	4986	0.23%
Energy	26665	-0.24%
FMCG	42822	-0.37%
Pharma	12951	0.08%
Auto	12952	0.18%
Metals	5760	1.62%
Midcap	30319	-0.16%
Nifty 500	14986	-0.05%

DII/FII INVESTMENT (IN.CR.)						
FII/FPI		1061.88				
DII		-768.45				
Top Open Interest Gainers						
Stock	OI Chg	Price Chg				
TATACHEM	39%	12.17%				
CUB	24%	8.80%				
MRF	17%	-5.24%				
AARTIIND	16%	2.16%				
Top Open	Interest Lo	osers				
WHIRLPOOL	-12%	-0.02%				
BALRAMCHIN	-10%	-6.19%				
ASTRAL	-9%	-2.00%				
GUJGASLTD	-8%	2.22%				
FOREX MARKET						
USDINR	79.18	0.10%				
EURINR	81.40	-0.05%				
COMMODITY MARKET						
Gold (\$/OZ)	1,800	-0.70%				
Silver(\$/OZ)	20.46	-1.37%				
Brent (\$/Bbl)	97.27	-0.13%				
Copper(\$/Lbs)	3.640	0.10%				

Source: in.investing.com; As on 8.20 am IST

Morning Notes

11-Aug-2022

GLOBAL MARKETS

Global Market Update

Wall Street equities rallied and the dollar tumbled after signs of sharply decelerating U.S. inflation prompted bets that the Federal Reserve would raise interest rates at a slower pace than previously expected. The Dow Jones Industrial Average ended the session up 535.1 points, or 1.63%, at 33,309.51 while the S&P 500 rose 87.77 points, or 2.13%, to 4,210.24 and the Nasdaq Composite added 360.88 points, or 2.89%, to finish at 12,854.81.

Crude Oil

Oil prices rose on Wednesday, rebounding from losses early in the session, helped by encouraging figures on U.S. gasoline demand and as lower-than-expected US inflation data drove investors into riskier assets. Brent crude futures settled up \$1.09, or 1.1%, to \$97.40 a barrel, while US West Texas Intermediate crude futures gained \$1.43, or 1.6%, to \$91.93.

SGX Nifty: Trends in SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 188 points. The Nifty futures were trading around 17,734 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 17566, made a high of 17566, made a low of 17443, and closed on a positive note at 17535 levels. For the day, support for the Nifty exists at 17400 and 17300 levels, whereas resistance for the Nifty stands at 17600 and 17800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 38299, made a high of 38403 made a low of 38155, and closed on a positive note at 38288 levels. For the day, support for Bank Nifty exists at 38000 and 37680 levels, whereas resistance for Bank Nifty stands at 38500 and 39000 levels.

DERIVATIVES INDICATORS					
NIFTY	17534.75 (+9.65) (+0.06%)	NIFTY OPTIONS ACTIVITY (25-AUG SERIES)			
NIFTY AUG FUT	17558.25 (23.50 Points Premium)	CALL	17550 CE +1.52 lac shares		
NIFTY PCR - OI	1.23 (-0.07)	CALL	17700 CE +0.89 lac Shares		
NIFTY OI (Total)	1.30 Cr. (-0.31%)	PUT	17400 PE -1.45 lac Shares		
INDIA VIX	19.59 (+1.48%)	PUT	17500 PE +2.37 lac Shares		
BANKNIFTY	38287.85 (+0.13%)				
BANKNIFTY AUG FUT	38356.70 (68.85 Points Premium)				
BANKNIFTY OI (Total)	31.21 lakh (+2.19%)				
FII DERIVATIVES STATISTIC	LS (In Cr.)				
INDEX FUTURES	-876.73				
INDEX OPTIONS	790.92				
STOCK FUTURES	-460.77				

99.87

Securities in Ban for Trade Date 11-Aug-2022: BALRAMCHIN, DELTACORP

STOCK OPTIONS

BY ASIT C. MEHTA INVESTMENT INTERRMEDIATES LTD

Morning Notes

INVESTMENTZ

11-Aug-2022

Retail Research Technical & Fundamental Calls for the Month of Aug-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-May	BHARTIARTL	Buy	677-685	635	1100-1150	Part Booked	3.58%
13-Jul	IOC	Buy	70-71	67	75-77	Part Booked	3.34%
28-Jul	ZYDUSLIFE	Buy	349-351	329	380-390	Part Booked	3.30%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

For More Information on Retail Research Products please visithttps://www.investmentz.com/research-services

Asit C. Mehta INVESTMENT INTERRMEDIATES LTD.

Email: retailresearch@acm.co.in Research Analyst Registration Number: INH000002483 CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Interrmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking,merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : http://www.investmentz.com/disclaimer