

CORPORATE AND ECONOMY NEWS

- **Sula Vineyards:** The company saw the highest-ever first-quarter net revenue and own brand revenue. Net revenue grew 9.7% year-on-year to Rs 130 crore. Wine tourism revenue in the quarter was Rs 11.3 crore, down 2.5% year-on-year. Own brand revenue rose 2.7% to Rs 104.4 crore.
- **Satin Creditcare Network:** The company received 15 million euros in debt funding from Austria's OeEB.
- **Trent:** The company opened the 229th store in Faridabad, Haryana.
- **Power Grid Corporation of India:** The company will increase the current borrowing limit from its existing Rs 12,000 crore to Rs 15,000 crore during the financial year 2024–25. The board approved the proposal in a meeting on Wednesday and the company will seek shareholders' nods at the upcoming annual general meeting.
- **Glenmark Pharmaceuticals:** The company and Glen Saldanha will sell up to a 7.85% stake via an offer-for-sale at a floor price of Rs 810 per share. OFS will open for non-retail investors on July 11 and for retail investors on July 12.
- **GE Power India:** The company is to sell its hydro business undertaking to GE Power Electronics and its gas power business undertaking to GE Renewable Energy Technologies through slump sales.
- **IRB Infrastructure Developers:** The company's gross toll collection was up 35% year-on-year at Rs 517 crore in June.
- **Bajaj Healthcare:** The company approved raising up to Rs 137 crore through the preferential issue of shares.
- **Shalby:** The company received the Mumbai Charity Commissioner's nod for executing a 30-year lease for Asha Parekh Hospital in Santa Cruz, Mumbai. This order will enable Co. to construct a new 175+-bed healthcare facility.
- **PTC Industries:** The company mulls fundraising on July 13. IRCTC: The company, DMRC, and CRIS collaborated to promote the 'One India – One Ticket' initiative, enhancing the travel experience for main-line railway and metro passengers in the Delhi NCR area.
- **Asian Paints:** The company confirmed a price hike across the portfolio by approximately 1%, to be effective July 22.
- **Oriana Power:** The company received a new order worth Rs 155 crore for a 40 MWp solar plant in Rajasthan.
- **Aarti Industries:** The company's board has approved a dividend to be paid on or before August 31.
- **Zydus Lifesciences:** The company and its subsidiaries received final approval from the USFDA to market Sacubitril and Valsartan Tablets. This combination drug treats chronic heart failure in adults, reducing the risk of death and hospitalization. The tablets will be manufactured in Ahmedabad, India.
- **Meson Valves:** The company entered into a share purchase agreement with Milindpra Castings Private Limited, a newly incorporated company in the metal casting and foundry industry. Under this agreement, the company will acquire 7,033 shares of Milindpra Castings for a total consideration of Rs 70,330, priced at Rs 10 per share.
- **JTL Industries:** The company recorded a net profit growth of 21 percent YoY in Q1FY25.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	79925	-0.53%
Nifty	24324	-0.45%
Banknifty	52189	-0.72%
Inida Vix	14.43	1.07%

GLOBAL INDICES

DJIA	39721	1.09%
Nasdaq	18647	1.18%
FTSE	8194	0.66%
CAC	7574	0.86%
DAX	18407	0.94%
Nikkei	42180	0.83%
Hang Seng	17698	1.29%

SECTOR INDEX (NSE)

IT	37281	-1.03%
Infra	9278	0.15%
Energy	42675	0.16%
FMCG	59350	0.28%
Pharma	20726	0.39%
Auto	25303	-2.02%
Metals	9723	-1.61%
Midcap	56921	-0.27%
Nifty 500	22978	-0.39%

DII/FII INVESTMENT (IN.CR.)

DII	1,082
FII/FPI	584

Top Open Interest Gainers

Symbol	Curr	% Chg
M&M	25.81%	-6.48%
RBLBANK	14.10%	-0.81%
HINDCOPPER	12.04%	-3.72%
SHRIRAMFIN	8.90%	-1.11%

Top Open Interest Losers

IEX	-12.83%	-3.71%
BATAINDIA	-11.81%	1.57%
CHAMBLFERT	-10.67%	-2.28%
BALRAMCHIN	-10.02%	1.16%

FOREX MARKET

USDINR	83.49	-0.02%
EURINR	90.48	0.05%

COMMODITY MARKET

Gold (\$/OZ)	2382.70	0.13%
Silver(\$/OZ)	31.20	0.61%
Brent (\$/Bbl)	85.83	0.88%
Copper(\$/Lbs)	4.60	0.16%

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

The Nasdaq and S&P 500 rallied to record high closes on Wednesday, fueled by gains in Nvidia and other Wall Street heavyweights ahead of inflation data and quarterly earnings reports due this week. The S&P 500 climbed 1.02% to end the session at 5,633.91 points. The Nasdaq gained 1.18% to 18,647.45 points, while the Dow Jones Industrial Average rose 1.09% to 39,721.36 points. The S&P 500 has now gained 18% in 2024, and the Nasdaq is up 24%.

Crude Oil

Oil prices settled higher on Wednesday after a jump in U.S. refining activity last week drove a larger-than-expected decline in gasoline and crude inventories, but gains were capped due to minimal supply disruptions from Hurricane Beryl. Brent futures settled up 42 cents, or 0.5% at \$85.08 a barrel. U.S. West Texas Intermediate (WTI) crude settled up 69 cents, or 0.85%, at \$82.10 a barrel.

Gift Nifty

Gift Nifty also indicates a positive start for the Indian benchmark index. The Gift Nifty was trading around 24,395 level, a premium of nearly 55 points from the Nifty futures' previous close.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

The Nifty opened flat to a positive note on Wednesday in line with global markets, but thereafter the index has witnessed profit booking and remained under pressure. Finally, Nifty settled the day on a negative note at 24,324. Technically, the index has engulfed yesterday's bullish candle and formed a hanging man candle near the all-time high. According to this pattern, 24,461 will act as a short-term hurdle for the index. On the downside, 24,200 and 24,000 will act as good support for the index.

Bank Nifty Outlook:

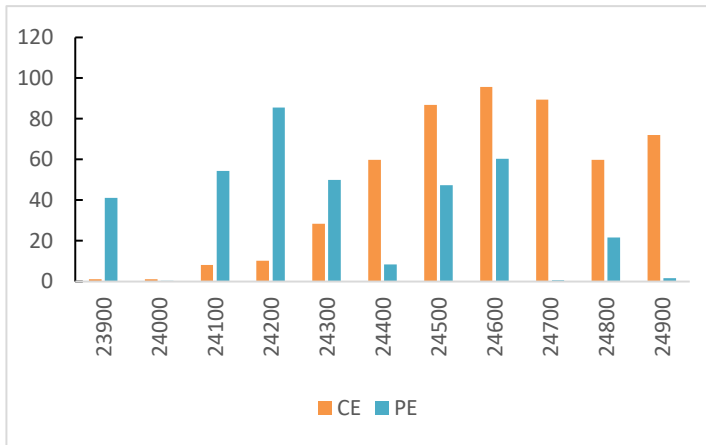
The Bank Nifty opened on a negative note and remained under pressure throughout the day. Finally, Bank Nifty settled the day on a negative note at 52,189 levels. Technically, on a daily scale, the Bank Nifty is currently placed near the lower end of the short-term consolidation zone (52,000-53,360). If Bank Nifty maintains its 52,000 support level, a relief rally is probable. On the flip side, sustenance below 52,000 levels could trigger further weakness in Bank Nifty.

DERIVATIVES INDICATORS

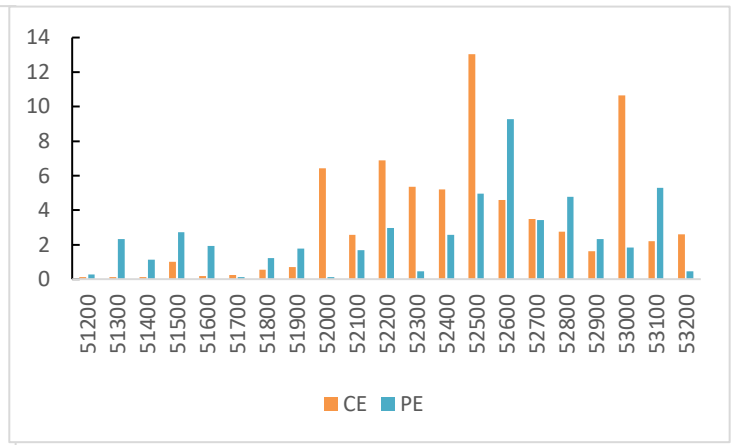
	Last Closing	Previous Day	Changes %	Out Come
NIFTY JULY FUT	24355.05	24485.65	-0.53%	Neutral
NIFTY OI (Total)	15788100	16027175	-1.49%	
BANKNIFTY JULY FUT	52318.60	52615.75	-0.56%	Long Unwinding
BANKNIFTY OI (Total)	2711865	2962350	-8.46%	
NIFTY PCR - OI	0.97	1.28	-24.22%	Neutral
INDIA VIX	14.43	14.28	1.07%	Neutral

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 11 July (OI in Lakhs)



BankNifty Option OI - 16 July (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

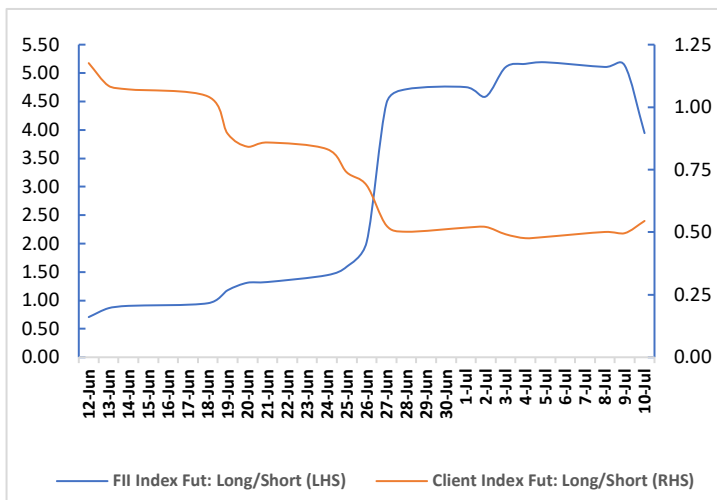
INDEX FUTURES	-3434.99
INDEX OPTIONS	18905.09
STOCK FUTURES	-2075.97
STOCK OPTIONS	-530.95

Securities in Ban For Trade Date 11-JUL-2024:

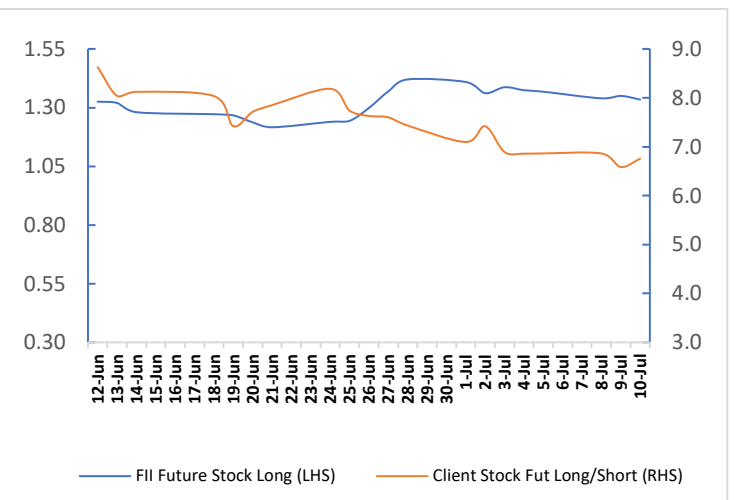
**ABFRL BALRAMCHIN BANDHANBNK CHAMBLFERT GNFC IEX INDIACEM
INDUSTOWER PEL RBLBANK**

Participant wise Open Interest (no. of contracts)

Fii Vs Client Index Fut Long Short Ratio



Fii Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of July-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	38.94	34.64	47.64-51.64	Open	
19-Jun	IDFC	Accu	117.5-120.5	113	128-135	Open	
20-Jun	FLUOROCHEM	Accu	3320-3420	3180	3670-3900	Open	
25-Jun	HAPPSTMNDS	Accu	820-840	795	900-950	Open	
26-Jun	VBL	Accu	1525-1575	1480	1680-1780	Open	
27-Jun	BAJAJ_AUTO	Accu	9225-9425	8900	10000-10040	Open	
01-Jul	Reliance	Accu	3035-3115	2940	3300-3500	Open	
04-Jul	BSOFT	Accu	717-691	670	770-820	Open	
26-Jun	GPPL	Accu	220-226	214	240-255	Open	
06-Jul	UNITDSPR	Accu	1215-1255	1190	1320-1400	Open	
08-Jul	MGL	Accu	1590-1660	1530	1800-1950	Open	
08-Jul	GMDCLTD	Accu	414-426	398	455-485	Open	
08-Jul	GAIL	Accu	222-228	217	240-255	Open	
09-Jul	NIACL	Accu	264.5-272.5	252.5	290-310	Open	
10-Jul	SHYAMMETL	Accu	660-690	645	750-800	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
21-Nov	AHLUCONT	Accu	800-815	1490	Booked	84.52%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
14-May	CIEINDIA	Accu	480-490	617	Booked	27.22%
02-Jul	TIMETECHNO	Accu	320-330	426	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Retail Research Desk:

Devang Shah E: devang.shah@acm.co.in
 Neeraj Sharma E: neeraj.sharma@acm.co.in
 Hrishikesh Yedve E: hrishikesh.yedve@acm.co.in
 Ruchi Jain E: ruchi.jain@acm.co.in
 Kamlesh Jain E: kamlesh.jain@acm.co.in
 Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH00002483

CIN: U65990MH1993PLC075388

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