

CORPORATE AND ECONOMY NEWS

- **Raymond:** Raymond Realty, an arm of the company, received a second redevelopment project in the Bandra (East) area of Mumbai. The project is estimated to generate over Rs 2,000 crore in revenue.
- **PTC Industries:** The company announced its partnership with leading entities under the DTIS scheme in the Indian defence and aerospace sectors to advance the 'Make in India' initiative.
- **Rail Vikas Nigam:** The Siemens-RVNL consortium has received a letter of acceptance from Bangalore Metro Rail Corporation for engineering, supply, erection, testing, and commissioning of 33 KV distribution and 750 V DC Third Rail Traction Electrification.
- **Bank of Baroda:** The company has kept MCLR unchanged across tenures, effective June 12.
- **NLC India:** The company raised foreign currency loans up to \$600 million and it will make an investment of Rs 994.5 crore in unit NLC India Renewables. To seek external assistance from the Multilateral Development Bank via DEA for renewable power projects.
- **Vodafone Idea:** The company will consider fund-raising in its board meeting on June 13.
- **H. G. Infra Engineering:** The company incorporated a step-down subsidiary company, namely H. G. Jaipur Solar Project, to carry out business in the field of solar power.
- **InterGlobe Aviation:** InterGlobe Enterprises, owned by the Rahul Bhatia family, is set to sell a 2% stake in the budget airline Indigo, according to Bloomberg. The deal will involve offloading 7.7 million shares at a minimum price of ₹4,266 each, representing a 7% discount from Monday's closing price.
- **Transformers and Rectifiers India:** The company has set a floor price of ₹699.95 per share for fund-raising through a qualified institutional placement.
- **Tata Motors:** The company is offering substantial savings on a range of sought-after models including the Tiago, Altroz, Nexon, Harrier, and Safari. Discounts and benefits reach up to ₹55,000 on select MY2024 units.
- **Power Grid Corp.:** The company has successfully implemented the 'Reliable Communication Scheme under Central Sector for Northern Region' from April 1.
- **PVR Inox:** The multiplex chain is focusing on growing its fastest-growing segment – food and beverage (F&B). The multiplex operator is partnering with EazyDiner to offer its customers up to a 25% discount on popcorn, Pepsi, and more for payments made via EazyDiner.
- **Jubilant Foodworks:** The master franchise operator for Dominos in India plans to double its outlets to 4,000 in the next four years. The company is eyeing around 200 new stores in India every year to achieve its medium-term goal.
- **Bank of India:** The bank has acquired a 6.125% stake in Clearing Corporation of India Ltd. (CCIL) IFSC, a newly incorporated entity listed in GIFT SEZ, for ₹6.125 crore.
- **Havells India:** The company has announced its strategic partnership with UAE-based consumer electronics and technology product distributor, Jumbo Group, to enter the kitchen appliances market. The products will be available on Jumbo's e-commerce website, followed by retail store distribution at Jumbo Electronics outlets.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	76490	-0.27%
Nifty	23259	-0.13%
Nifty Bank	49781	-0.04%
India VIX	16.40	-2.87%

GLOBAL INDICES

DJIA	38868	0.18%
Nasdaq	17193	0.35%
FTSE	8228	-0.20%
CAC	7894	-1.35%
DAX	18495	-0.34%
Nikkei	39155	0.30%
Hang Seng	18012	-1.93%

SECTOR INDEX (NSE)

IT	34526	-1.83%
Infra	8807	0.62%
Energy	40510	0.56%
FMCG	57992	0.07%
Pharma	19775	1.00%
Auto	25023	0.01%
Metals	9796	-0.38%
Midcap	53236	0.08%
Nifty 500	21808	0.20%

DII/FII INVESTMENT (IN.CR.)

DII	2,764
FII/FPI	2,572

Top Open Interest Gainers

Symbol	OI Chg	% Chg
MPHASIS	67.01%	-3.13%
RAMCOCEM	36.16%	5.57%
INDIACEM	22.51%	1.65%
COFORGE	19.76%	-3.84%

Top Open Interest Losers

SYNGENE	-7.00%	2.01%
BHARATFORG	-6.21%	-0.29%
ICICIBANK	-5.81%	-0.18%
MANAPPURAM	-5.50%	-1.00%

FOREX MARKET

USDINR	83.52	0.00%
EURINR	89.92	0.01%

COMMODITY MARKET

Gold (\$/OZ)	2319.95	-0.30%
Silver(\$/OZ)	29.27	-2.01%
Brent (\$/Bbl)	81.42	-0.26%
Copper(\$/Lbs)	4.52	-0.83%

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 and Nasdaq eked out record closing highs on Monday, although investors were cautious ahead of this week's consumer prices report and a Federal Reserve policy announcement. Providing some support to the Nasdaq and S&P 500, Nvidia shares ended up 0.7%, the session after a 10-for-one stock split. Some investors now believe the chip maker might be included in the blue-chip Dow. The Consumer Price Index report for May is due Wednesday along with the conclusion of the Fed's two-day policy meeting. The Dow Jones Industrial Average rose 69.05 points, or 0.18%, to 38,868.04, the S&P 500 gained 13.8 points, or 0.26%, to 5,360.79 and the Nasdaq Composite added 59.40 points, or 0.35%, to 17,192.53.

Crude Oil

Oil prices rose on Tuesday, extending the previous day's rally on hopes of higher seasonal fuel demand and potential U.S. crude purchases for its petroleum reserve, though gains were capped by a firmer dollar.

Gift Nifty

The GIFT Nifty is trading 31 points higher on June 11, compared to the Nifty 50 close, indicating a positive start for the day.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

Domestic benchmark indices opened on a positive note, but after an initial spike, Nifty witnessed consolidation within a narrow band and finally settled the day on a negative note at 23,259. Technically, the index registered a record high of 23,411.90 and found trend line resistance, leading to profit booking. Thus, as long as the index remains below 23,412, profit booking can't be ruled out. If the index sustains above 23,412, then the rally could extend to 23,700-23,800 levels. On the downside, immediate support for the Nifty is placed near 23,000, followed by 22,600, where the 34-Day Exponential Moving Average (DEMA) support is placed. Traders are advised to take some profit off the table.

Bank Nifty Outlook:

The Bank Nifty index opened on a flat note and maintained strength in the first half; however, in the second half, the index witnessed profit booking and finally settled the day on a flat to negative note at 49,781 levels. Technically, on the weekly scale, the index has formed a hanging man candlestick pattern. As per this pattern, 51,130-51,140 will act as resistance for the index. On the downside, immediate support for the index is placed near 49,000 levels followed by 48,580 levels, where 34-DEMA support is placed.

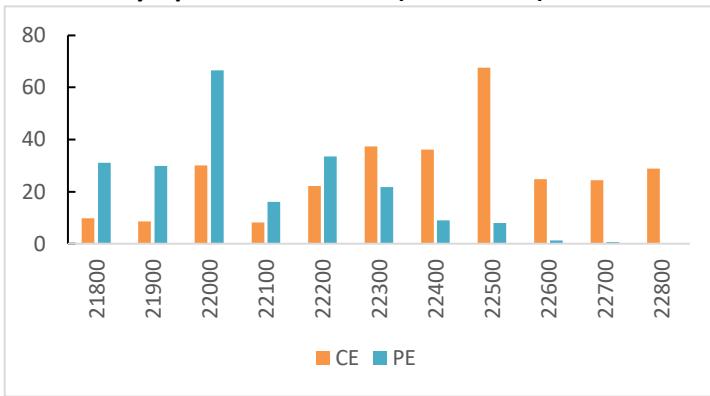
11-Jun-24

DERIVATIVES INDICATORS

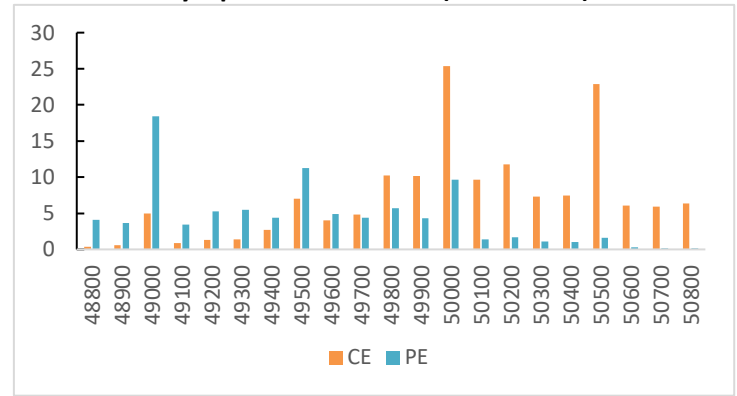
	Last Closing	Previous Day	Changes %	Out Come
NIFTY JUNE FUT	23247.15	23325.15	-0.33%	Long Unwinding
NIFTY OI (Total)	13789950	14553750	-5.25%	
BANKNIFTY JUNE FUT	49732.20	49908.95	-0.35%	Long Unwinding
BANKNIFTY OI (Total)	2780085	2935680	-5.30%	
FINNIFTY JUNE FUT	22132.35	22221.35	-0.40%	Neutral
FINNIFTY OI (Total)	64755	63710	1.64%	
MIDCPNIFTY JUNE FUT	11681.15	11770.60	-0.76%	Neutral
MIDCPNIFTY OI (Total)	1483000	1465400	1.20%	
NIFTY PCR - OI	0.97	1.15	-15.65%	Neutral
INDIA VIX	16.40	16.88	-2.87%	Neutral

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 13 June (OI in Lakhs)



BankNifty Option OI - 12 June (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

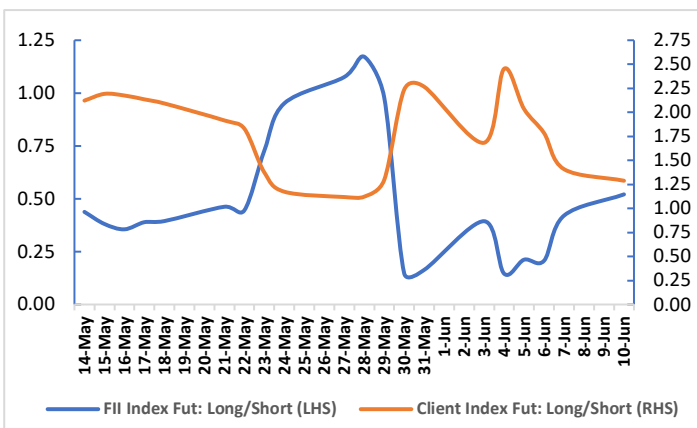
INDEX FUTURES	3063.87
INDEX OPTIONS	45.34
STOCK FUTURES	-5398.91
STOCK OPTIONS	-221.31

Securities in Ban For Trade Date 11-JUN-2024:

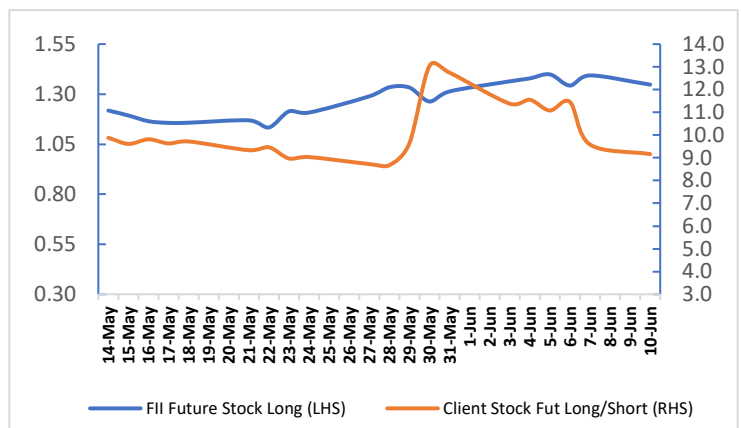
BALRAMCHIN INDIACEM SAIL ZEEL

Participant wise Open Interest (no. of contracts)

Fiis Vs Client Index Fut Long Short Ratio



Fiis Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of June-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	38.94	34.64	47.64-51.64	Open	
22-Mar	TCS	Accu	3752-3852	3612	4072-4172	Open	
07-May	ITC	Accu	424.5-434.5	408.5	468-495	Open	
24-May	INDUSTOWER	Accu	312.5-352	290	450-500	Open	
30-May	ZYDUSLIFE	Accu	1005-1040	965	1115-1200	Booked	4.13%
04-Jun	RELIANCE	Accu	2815-2915	2740	3100-3200	Open	
04-Jun	HDFCBANK	Accu	1430-1520	1360	1680-1800	Open	
04-Jun	IOC	Accu	152.5-164	150	180-190	Booked	3.92%
06-Jun	KPITTECH	Accu	1390-1470	1340	1600-1750	Open	
07-Jun	SRF	Accu	2195-2295	2090	2500-2700	Open	
07-Jun	TATAMOTORS	Accu	915-955	890	1020-1100	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
01-Apr	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
05-Apr	UNOMINDA	Accu	730-740	938	Booked	27.62%
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
14-May	CIEINDIA	Accu	480-490	617	Open	
05-Jun	ITDCM	Accu	380-390	505	Open	

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Asit C. Mehta

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