

CORPORATE AND ECONOMY NEWS

- **Mahindra and Mahindra:** The automaker reduced the prices of top-end variants of the XUV700 SUV by almost Rs 1 lakh. The “celebratory” pricing is for four months only.
- **RVNL:** The company emerged as the lowest bidder for a Rs 203 crore railway contract from Southeastern Railway and signed an MoU with Tatweer Middle East and Africa to execute rail-based work in the MENA Region and European countries. The company has also received a project worth Rs 187 crore from Maharashtra Metro Rail Corp. to construct six elevated metro stations in Nagpur.
- **Adani Power:** The company’s unit, Mahan Energen, has entered into a 20-year power purchase agreement for 500 MW with Reliance Industries. Reliance Industries acquired a 26% stake in one of Mahan Energen's 600 MW thermal power units for the agreement.
- **Havells India:** The company is planning to expand the manufacturing capacity of cables at the Alwar plant. The company is also planning to make an investment of Rs 375 crore to add 41.2 lakh km of annual capacity by March 2026.
- **JSW Steel:** The consolidated crude steel production of the company fell 1% year-on-year and 6% sequentially in the first quarter of the current financial year, mainly due to planned maintenance shutdowns. H.G. Infra Engineering: The company signed a MoU with Ultra Vibrant Solar Energy for acquiring project development activities worth Rs 465 crore.
- **Shilpa Medicare:** The company’s Raichur API facility in Karnataka clears GMP inspection conducted by a Brazilian regulatory agency. Infosys: The company announced a strategic five-year collaboration with Sector Alarm to develop financial and business operating models. This development is to be brought in through cloud-based enterprise resource planning.
- **IRM Energy:** Karan Kaushal resigned as Chief Executive Officer effective July 31.
- **Marathon Nextgen Realty:** The presale value of Marathon Nextgen Realty Ltd. dipped 46% year-on-year to Rs 214 crore in the first quarter of this fiscal. The collection for the quarter, however, rose 17% to Rs 272 crore. The presales area in the first quarter fell 45% to 79,239 sq. ft. and the company's net debt for the quarter ended June stood at Rs 728 crore.
- **Lloyd Metals and Energy:** The company raised Rs 1,200 crore via QIP and allotted 1.75 crore shares at Rs 696 per share, indicating a 4.93% discount on the floor price.
- **Adani Ports:** The company received a letter of intent for developing and operating Berth No. 13 at Deendayal Port in Gujarat with a concession period of 30 years.
- **Diamond Power Infrastructure :** The company has received a letter of intent from Adani Energy Solutions worth Rs. 899.75 crores for the supply of AL 59 Conductors - New Generation Aluminum Alloy Conductors.
- **Aarti Drugs :** The company informed that the N-198 unit at Tarapur, in which a fire had recently occurred, is operational again. There has been no material impact on the financials and operations of the business.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	80352	0.49%
Nifty	24433	0.46%
Banknifty	52569	0.27%
Inida Vix	14.28	5.00%

GLOBAL INDICES

DJIA	39292	-0.13%
Nasdaq	18429	0.14%
FTSE	8140	-0.66%
CAC	7509	-1.56%
DAX	18236	-1.28%
Nikkei	41636	0.13%
Hang Seng	17675	0.86%

SECTOR INDEX (NSE)

IT	37669	-0.20%
Infra	9264	0.14%
Energy	42609	-0.08%
FMCG	59183	0.97%
Pharma	20646	1.57%
Auto	25824	2.23%
Metals	9882	0.05%
Midcap	57078	0.33%
Nifty 500	23067	0.42%

DII/FII INVESTMENT (IN.CR.)

DII	1,416
FII/FPI	314

Top Open Interest Gainers

Symbol	Curr	% Chg
GRASIM	38.82%	0.90%
BALRAMCHIN	25.89%	1.42%
ATUL	21.94%	-0.31%
MGL	15.21%	-0.24%

Top Open Interest Losers

CHAMBLFERT	-15.88%	-4.53%
MARUTI	-8.68%	6.37%
HINDCOPPER	-5.81%	1.57%
TVSMOTOR	-5.71%	1.63%

FOREX MARKET

USDINR	83.49	-0.01%
EURINR	90.29	0.01%

COMMODITY MARKET

Gold (\$/OZ)	2375.50	0.32%
Silver(\$/OZ)	31.23	0.55%
Brent (\$/Bbl)	84.53	-0.15%
Copper(\$/Lbs)	4.58	-0.08%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

S&P 500 and Nasdaq notch record highs as Nvidia gains. The S&P 500 and Nasdaq notched record-high closes on Tuesday, fueled by gains in Nvidia after U.S. Federal Reserve Chair Jerome Powell told lawmakers that more "good" economic data would strengthen the case for rate cuts. AI chipmaker Nvidia climbed 2.5%, offsetting declines in other chip stocks. Microsoft dipped 1.4%, while Tesla added 3.7%, bringing its gain in 2024 to 5%. It was the Nasdaq's sixth straight record-high close and the S&P 500's fifth straight as optimism about the growth of AI across the U.S. corporate landscape offset uncertainty around the Fed's rate-cut path.

Crude Oil

Oil prices eased in early trade on Tuesday, extending their losses from the previous session when prices fell to their lowest in four months, as investors worried about supply ticking up later in the year.

Gift Nifty

The GIFT Nifty is trading 110.5 points higher on June 4 compared to the Nifty 50 close, indicating a gap-up opening for the day. Nifty futures were trading at 23,577.50 at 06:50 am IST.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

Nifty opened positive on Tuesday, and remained bullish throughout the day. Finally, Nifty settled at a record high closing levels at 24,433. Technically, the index is forming higher top higher bottom formation, indicating strong uptrend. The short term swing support is placed near 24,168. As long as index holds above 24,168, Nifty could test levels of 24,500-24,600. Therefore, a "buy on dips" strategy should be adopted in the short term.

Bank Nifty Outlook:

The Bank Nifty opened with a gap down note but later showed bullish momentum. Finally, Bank Nifty settled the day on a positive note at 52,569 levels. Technically, on a daily scale, the Bank Nifty has formed a bullish engulfing candle near the lower end of short-term consolidation. Thus, 52,000-52,200 will act as strong support for the Bank Nifty in the short term. As long as the Bank Nifty holds above 52,000 levels, it could test 53,000-53,200 levels.

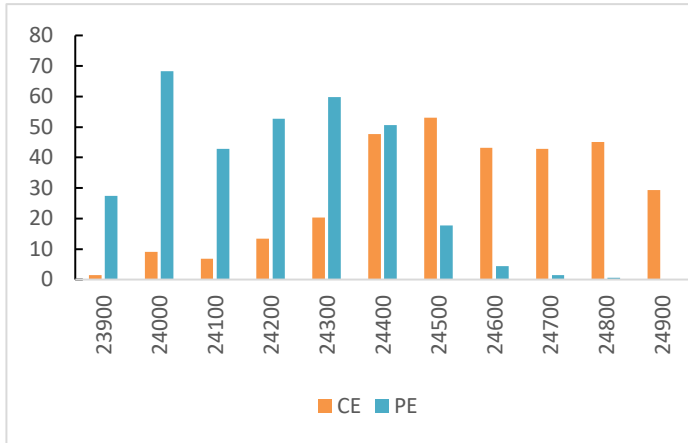
10-Jul-24

DERIVATIVES INDICATORS

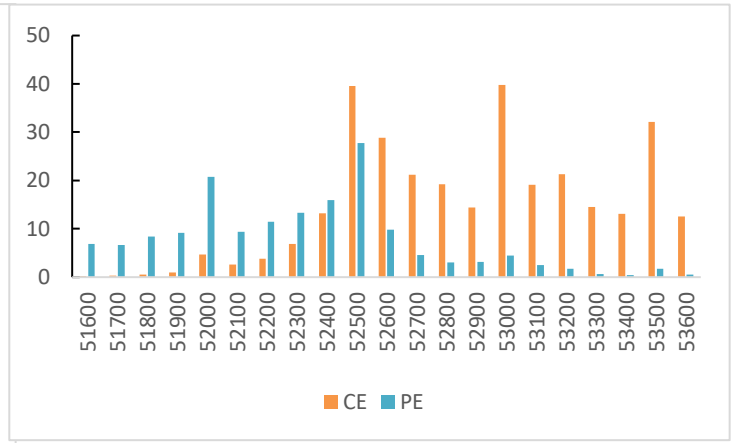
	Last Closing	Previous Day	Changes %	Out Come
NIFTY JULY FUT	24485.65	24375.60	0.45%	Neutral
NIFTY OI (Total)	16027175	15785175	1.53%	
BANKNIFTY JULY FUT	52615.75	52560.50	0.11%	Neutral
BANKNIFTY OI (Total)	2962350	2966025	-0.12%	
NIFTY PCR - OI	1.28	1.18	8.47%	Neutral
INDIA VIX	14.28	13.60	5.00%	High volatility

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 11 July (OI in Lakhs)



BankNifty Option OI - 10 July (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

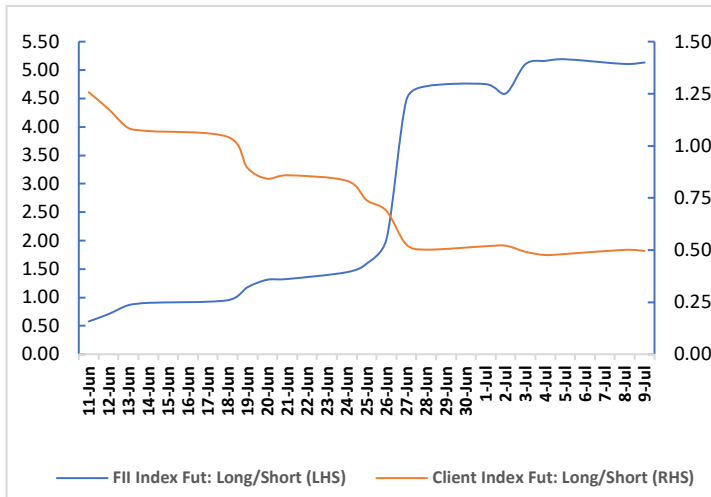
INDEX FUTURES	498.31
INDEX OPTIONS	-28435.05
STOCK FUTURES	1245.77
STOCK OPTIONS	189.77

Securities in Ban For Trade Date 10-JUL-2024:

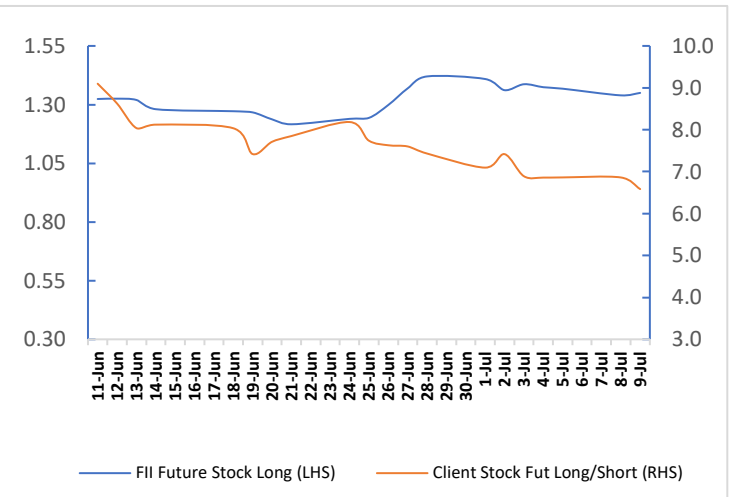
ABFRL BALRAMCHIN BANDHANBNK CHAMBLFERT GNFC IEX INDIACEM
INDUSTOWER PEL

Participant wise Open Interest (no. of contracts)

Fii Vs Client Index Fut Long Short Ratio



Fii Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of July-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
07-May	ITC	Accu	429.5	408.5	468-495	Booked	5.40%
19-Jun	IDFC	Accu	117.5-120.5	113	128-135	Open	
20-Jun	FLUOROCHEM	Accu	3320-3420	3180	3670-3900	Open	
25-Jun	HAPPSTMNDS	Accu	820-840	795	900-950	Open	
26-Jun	VBL	Accu	1525-1575	1480	1680-1780	Open	
27-Jun	BAJAJ_AUTO	Accu	9225-9425	8900	10000-10040	Open	
01-Jul	Reliance	Accu	3035-3115	2940	3300-3500	Open	
04-Jul	BSOFT	Accu	717-691	670	770-820	Open	
26-Jun	GPPL	Accu	220-226	214	240-255	Open	
06-Jul	UNITDSPR	Accu	1215-1255	1190	1320-1400	Open	
08-Jul	MGL	Accu	1590-1660	1530	1800-1950	Open	
08-Jul	GMDCLTD	Accu	414-426	398	455-485	Open	
08-Jul	GAIL	Accu	222-228	217	240-255	Open	
09-Jul	NIACL	Accu	264.5-272.5	252.5	290-310	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
21-Nov	AHLUCONT	Accu	800-815	1490	Booked	84.52%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
14-May	CIEINDIA	Accu	480-490	617	Booked	27.22%
02-Jul	TIMETECHNO	Accu	320-330	426	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Retail Research Desk:

Devang Shah E: devang.shah@acm.co.in
 Neeraj Sharma E: neeraj.sharma@acm.co.in
 Hrishikesh Yedve E: hrishikesh.yedve@acm.co.in
 Ruchi Jain E: ruchi.jain@acm.co.in
 Kamlesh Jain E: kamlesh.jain@acm.co.in
 Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH00002483

CIN: U65990MH1993PLC075388

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