

CORPORATE AND ECONOMY NEWS

- **RBM Infracon:** The company receives a service order worth Rs 3,498 crore from ONGC.
- **Mazagon Dock:** The company received notification of the award of a contract worth Rs 1,486 crore from ONGC.
- **Bajaj Finserv:** Bajaj Allianz General Insurance reported a gross direct premium underwritten at Rs 1,736.23 crore for June. At the same time, the total new business premium for Bajaj Allianz Life Insurance stood at Rs 952.52 crore.
- **SpiceJet:** The airline has entered into a term sheet agreement with Carlyle Aviation Management Ltd. to restructure its aircraft lease obligations. The airline plans to restructure its finances by issuing securities worth \$30 million at Rs 100 per share, subject to the approval from the shareholders and the signing of a final agreement between both parties. Carlyle Aviation will also purchase conve
- **Nazara Technologies:** The company has acquired a 48.42% stake in Paperboat for Rs 300 crore. The company has paid Rs 225 crore as the first tranche. The remaining balance will be paid in the manner outlined in the agreement.
- **Godfrey Phillips:** The cigarette maker approved the re-appointment of Bina Modi as Managing Director of the company for a period of five years with effect from Nov. 14. The company also approved the appointment of her daughter Charu Modi as a Director of the Company, liable to retire by rotation and as ED for five years with effect from Sept. 7.
- **Gujarat Gas:** India Ratings and Research believes that the merger of the company is credit-neutral. The proposed scheme would lead to better synergies in gas procurement and improve their overall scale of operations.
- **Poonawala Fincorp:** Dhiraj Saxena tenders resignation as Chief Technology Officer of the company.
- **Suzlon Energy:** The company has completed the acquisition of 51% of the equity share capital of Renom. With the said acquisition, Renom has now become a subsidiary of the company.
- **AU Small Finance Bank:** The bank announced a strategic partnership to offer AU SFB's customers a wide range of general insurance solutions. It includes motor insurance, personal accident insurance, crop insurance, property insurance, shopkeeper insurance, cyber incident insurance, and more
- **Hindustan Unilever:** The company's parent entity, Unilever PLC, had on March 19 announced its intention to separate its global ice cream business across jurisdictions. The board has decided to constitute a committee of independent directors to evaluate in detail the prospects of the company's ice cream business and to make recommendations to the board. The Board also accorded its approval to explor
- **CreditAccess Grameen:** Nilesh Dalvi was appointed as chief financial officer effective from Sept. 6.
- **ION Exchange India:** The company has been awarded contracts from Technimont SpA, Italy, for de-oiling, demineralisation, and condensate poly unit packages for the Hail & Ghasha Development Project of ADNOC, U.A.E., totalling approximately Rs 168 rore. The projects are to be completed within 61 weeks from project award dates.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	81184	-1.24%
Nifty	24852	-1.17%
BANKNIFTY	50577	-1.74%
India VIX	15.22	7.11%

GLOBAL INDICES

DJIA	40345	-1.01%
Nasdaq	16691	-2.55%
FTSE	8181	-0.73%
CAC	7352	-1.07%
DAX	18302	-1.48%
Nikkei	35711	-1.95%
Hang Seng	17092	-2.02%

SECTOR INDEX (NSE)

IT	42229	-0.97%
Infra	9184	-1.45%
Energy	42212	-1.63%
FMCG	63176	-0.82%
Pharma	23043	-0.49%
Auto	25527	-1.19%
Metals	9161	-0.56%
Midcap	58502	-1.59%
Nifty 500	23478	-1.20%

DII/FII INVESTMENT (IN.CR.)

DII	2,122
FII/FPI	-621

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
SBIN	10.14%	-4.60%
BSOFT	9.66%	-1.06%
BHEL	7.44%	-3.62%
INDUSTOWER	6.29%	-4.63%

Top Open Interest Losers

IPCALAB	-8.94%	-1.70%
CHAMBLFERT	-8.92%	-2.48%
COROMANDEL	-7.78%	-1.83%
BIOCON	-7.11%	-2.59%

FOREX MARKET

USDINR	83.98	-0.01%
EURINR	93.31	-0.01%

COMMODITY MARKET

Gold (\$/OZ)	2526.00	0.07%
Silver(\$/OZ)	28.33	0.55%
Brent (\$/Bbl)	77.92	1.22%
Copper(\$/Lbs)	4.01	0.36%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

US stocks fell on Friday, weighed down by a jobs report that showed a continued labor market slowdown but left traders uncertain about how far the Federal Reserve will go in cutting interest rates. The S&P 500 and the Dow had their biggest weekly drop since March 2023, with the Nasdaq registering its biggest weekly drop since January 2022. The Dow Jones Industrial Average fell 410.34 points, or 1.01%, to 40,345.41, the S&P 500 lost 94.99 points, or 1.73%, to 5,408.42 and the Nasdaq Composite lost 436.83 points, or 2.55%, to 16,690.83.

Crude Oil

Oil prices edged up in early trading on Monday and recovered some of the previous session losses after US jobs data was weaker than expected in August.

Gift Nifty

The GIFT Nifty is trading lower, indicating a negative start for the day. Nifty futures were trading at 24,830.5 at 07:00 am IST.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

The Nifty started the week on a positive note, but global uncertainty dampened market sentiment, leading the index to close the week negatively at 24,852. The volatility index, INDIA VIX, surged by 12.97% on weekly basis, settling at 15.13, signaling a rise in market volatility. Technically, the index broke the 25,000-25,100 support zone on Friday, forming a bearish engulfing candle on the weekly scale. On the daily chart, Nifty closed below its 21-Day Exponential Moving Average (DEMA), indicating further weakness. The next major support is near 24,480, where the 50-DEMA is positioned. In the short term, any bounce should be seen as an opportunity to book profits.

Bank Nifty Outlook:

Bank Nifty opened with a gap-down on Friday and showed weakness throughout the day, closing on a negative note at 50,577 levels. Technically, the index formed a large red candle on the daily chart, indicating weakness. On the weekly scale, index has formed a bearish engulfing candle, which supports a negative bias. On the upside, the 50-Day Exponential Moving Average (DEMA), near 50,940, will act as an immediate hurdle. Thus, any bounce near 50,940 should be used for booking profits. On the downside, 50,000 and 49,650 will serve as key support levels for Bank Nifty in the short term.

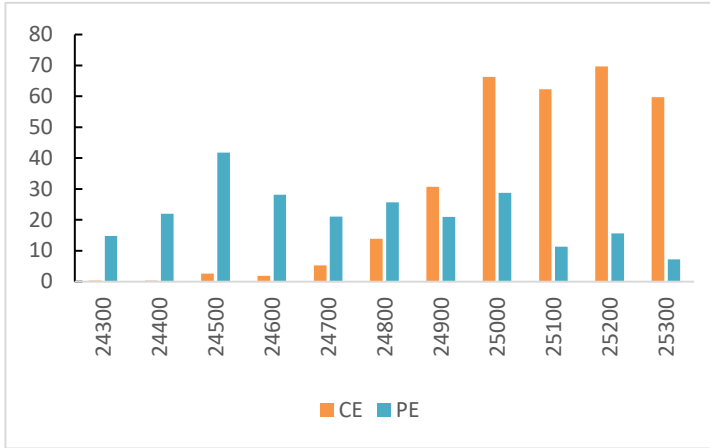
09-Sep-24

DERIVATIVES INDICATORS

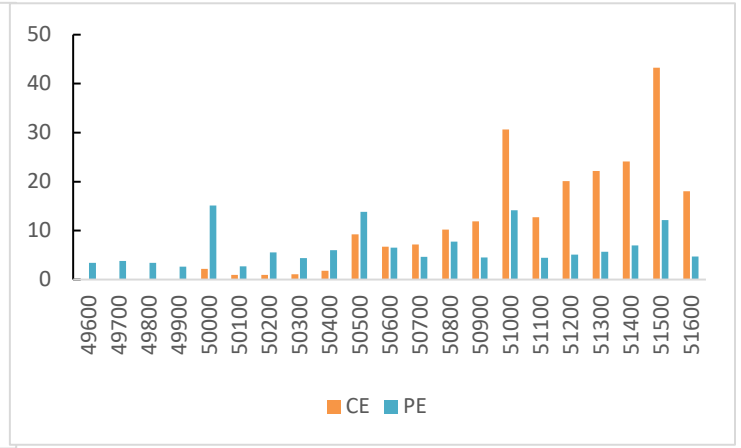
	Last Closing	Previous Day	Changes %	Out Come
NIFTY SEPT FUT	24906.00	25236.75	-1.31%	Long Unwinding
NIFTY OI (Total)	15696025	16158525	-2.86%	
BANKNIFTY SEPT FUT	50781.40	51727.60	-1.83%	Short Buildup
BANKNIFTY OI (Total)	2820120	2570955	9.69%	
NIFTY PCR - OI	0.92	1.33	-30.83%	Neutral
INDIA VIX	15.22	14.21	7.11%	High volatility

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 12 Sept (OI in Lakhs)



BankNifty Option OI - 11 Sept (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

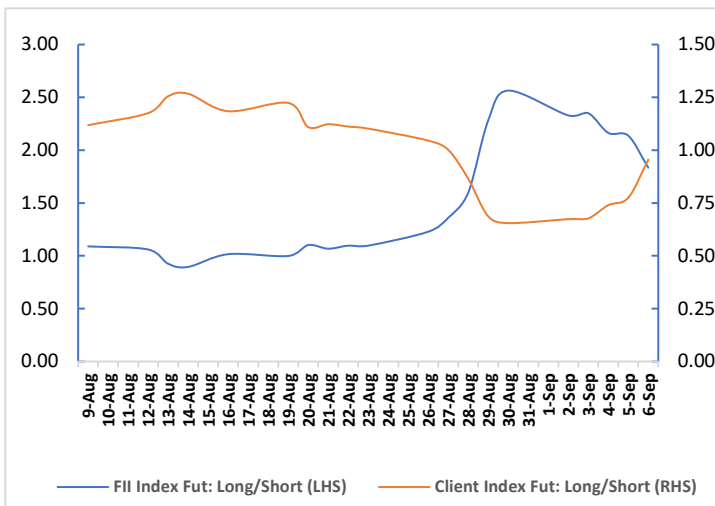
INDEX FUTURES	-3106.80
INDEX OPTIONS	1263.99
STOCK FUTURES	-7266.49
STOCK OPTIONS	121.07

Securities in Ban For Trade Date 09-SEP-2024:

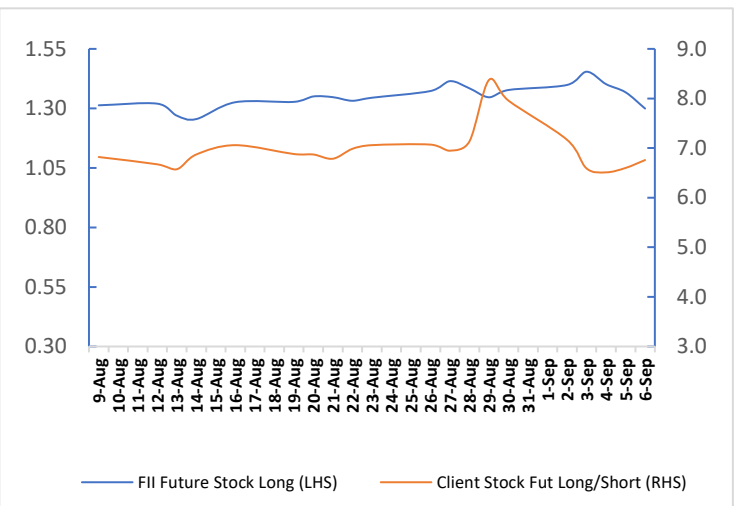
ABFRL BALRAMCHIN BANDHANBNK BIOCON CHAMBLFERT HINDCOPPER RBLBANK

Participant wise Open Interest (no. of contracts)

Fis Vs Client Index Fut Long Short Ratio



Fis Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of September-2024
Positional Calls/ Smart Delivery Trade/ Techno-Funda (Short to Medium term)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
20-Aug	TATACONSUM	Accu	1143-1173	1120	1230-1300	Open	
20-Aug	SIEMENS	Accu	6810-7010	6640	7370-7700	Booked	-4.50%
26-Aug	LATENTVIEW	Accu	480-498	468	530-565	Open	
27-Aug	ZEEL	Accu	141-148	134.5	165-185	Booked	-6.90%
28-Aug	TATATECH	Accu	1045-1081	1020	1150-1220	Booked	5.06%
28-Aug	CENTURYPLY	Accu	760-785	726	845-905	Booked	5.05%
29-Aug	BEL	Accu	291.5-299.5	284	320-340	Open	
29-Aug	RELIANCE	Accu	2990-3040	2900	3200-3350	Open	
26-Jun	ZAGGLE	Accu	339.5-348.5	319	390-420	Open	
02-Sep	PROTEAN	Accu	2005-2075	1950	2200-2350	Open	
02-Sep	UPL	Accu	576-594	555	640-680	Open	
04-Sep	JIOFIN	Accu	331.5-343.5	319	365-390	Open	
05-Sep	TATAPOWER	Accu	410-420	390	450-480	Open	
06-Sep	BHARTIARTL	Accu	1496-1536	1447	1650-1750	Open	
06-Sep	VEDL	Accu	450-458	439	480-500	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
02-Jul	TIMETECHNO	Accu	320-330	426	Booked	31.08%
31-Jul	ALICON	Accu	1235-1265	1765	Open	
22-Aug	CIEINDIA	Accu	555-565	698	Open	
23-Aug	ANUP	Accu	2000-2040	2894	Open	

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