

CORPORATE AND ECONOMY NEWS

- **Godrej Consumer Products:** The company expects double-digit volume growth and high-single-digit growth in value terms across home care and personal care segments in the quarter-ended June, according to provisional business updates released on Monday.
- **Bajaj Finserv:** Bajaj Alliance General Insurance gross direct premium underwritten stood at Rs 1,234 crore for June and Bajaj Allianz Life total new business premium stood at Rs 1,082 crore.
- **Torrent Power:** The company signed an agreement with ARS Steeks and Torrent Urja 14 for setting up 50 MWp solar projects in Tamil Nadu.
- **Container Corp:** The company reported a total throughput of 11.59 lakh TEUs, marking a 6% year-on-year increase. The export-import throughput stood at 2.89 lakh TEUs, reflecting a 3.3% year-on-year rise, while the domestic throughput was 8.69 lakh TEUs, up by 15% year-on-year.
- **Jio Financial:** Charanjit Attra resigned as Group Chief Operating Officer and will take over as MD and CEO of Jio Leasing Services starting July 9. Dixon Technologies: The company will exit the joint venture AIL Dixon Tech and acquire a 6.5% stake in Aditya Infotech as consideration for the divestment.
- **Jupiter Wagons:** The company opened its QIP and set the floor price at Rs 689.47 per share.
- **HFCL:** The company's Netherlands unit has an incorporated subsidiary in the UK for making optical fibre cables.
- **Nestle India:** The shareholders approved the continuation of the current rate of 4.5% as royalty payment to its Swiss parent in the company's annual general meeting held on Monday.
- **Utkarsh Small Finance Bank:** The company received an RBI nod for the re-appointment of Govind Singh as MD and CEO for three years, effective Sept. 21.
- **Pitti Engineering:** The company opened its QIP for raising up to Rs 360 crore and set the floor price at Rs 1,054.25 per share.
- **Urja Global:** The company informed GST authorities that it has been carrying out search operations at its corporate office since July 3.
- **H.G. Infra Engineering:** The company entered into an MoU with Ultra Vibrant Solar Energy for the execution of a solar power plant project.
- **Century Textiles:** The company will consider fundraising at its board meeting on July 16.
- **JSW Steel:** JSW Steel plans to invest \$1 billion across its operations to cut carbon emissions, aiming to become net neutral on emissions by 2050.
- **Maruti Suzuki:** Maruti Suzuki (MSIL) sped past a green milestone, surpassing 2 million car deliveries through Indian railways.
- **PG Electropast:** Shares of PG Electroplast will be in focus today as the company had announced July 10 as the record date for its 10:1 stock split.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	79960	-0.05%
Nifty	24321	-0.01%
Banknifty	52426	-0.45%
Inida Vix	13.60	7.13%

GLOBAL INDICES

DJIA	39345	-0.07%
Nasdaq	18404	0.28%
FTSE	8193	-0.13%
CAC	7627	-0.63%
DAX	18472	-0.02%
Nikkei	41304	1.28%
Hang Seng	17457	0.39%

SECTOR INDEX (NSE)

IT	37742	0.06%
Infra	9251	0.01%
Energy	42645	0.28%
FMCG	58611	1.63%
Pharma	20326	-0.63%
Auto	25261	-0.54%
Metals	9877	-0.93%
Midcap	56888	-0.35%
Nifty 500	22971	-0.07%

DII/FII INVESTMENT (IN.CR.)

DII	2,867
FII/FPI	61

Top Open Interest Gainers

Symbol	Curr %	3M Avg
CHAMBLFERT	42.30%	3.21%
TITAN	12.70%	-3.29%
SYNGENE	11.74%	-1.12%
BALKRISIND	11.14%	-0.22%

Top Open Interest Losers

HINDCOPPER	-10.16%	3.39%
BEL	-6.89%	3.01%
HDFCLIFE	-5.23%	2.21%
GNFC	-5.12%	-0.12%

FOREX MARKET

USDINR	83.49	0.04%
EURINR	90.38	0.06%

COMMODITY MARKET

Gold (\$/OZ)	2372.20	0.37%
Silver(\$/OZ)	31.22	0.99%
Brent (\$/Bbl)	85.52	-0.27%
Copper(\$/Lbs)	4.61	0.07%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 and Nasdaq notched record-high closes on Monday as investors awaited fresh inflation data, commentary from Federal Reserve Chair Jerome Powell and the start of quarterly earnings season. The S&P 500 climbed 0.10% to end the session at 5,572.85 points. The Nasdaq gained 0.28% to 18,403.74 points, while the Dow Jones Industrial Average declined 0.08% to 39,344.79 points. It was the Nasdaq's fifth straight record-high close and the S&P 500's fourth straight.

Crude Oil

Oil prices were little changed early on Tuesday after the hurricane that disrupted key U.S. oil producing hub in Texas caused less damage than what was feared.

Gift Nifty

The GIFT Nifty is flat, indicating a muted start for the day, trading at 24388 at 07:00 am IST.



TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Monday, and traded in a narrow band throughout the day. Finally, Nifty settled the day on a flat note at 24,321. Technically, on a daily basis, the Nifty has created a doji candlestick pattern, which suggests uncertainty. As long as the index holds last week's low of 23,990, a buy-on-dips strategy should be adopted. On the upside, the index may attempt to test the levels of 24,500-24,600 in the short term.

Bank Nifty Outlook:

The Bank Nifty opened with a gap down and remained weak throughout the day. Finally, Bank Nifty settled the day on a negative note at 52,426 levels. From a technical standpoint, the index is consolidating in the band of 52,000-53,200. A breakout on either side will set the further direction for the index.

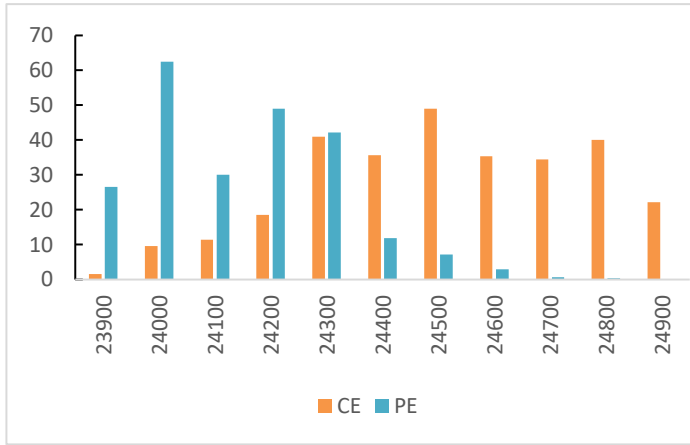
09-Jul-24

DERIVATIVES INDICATORS

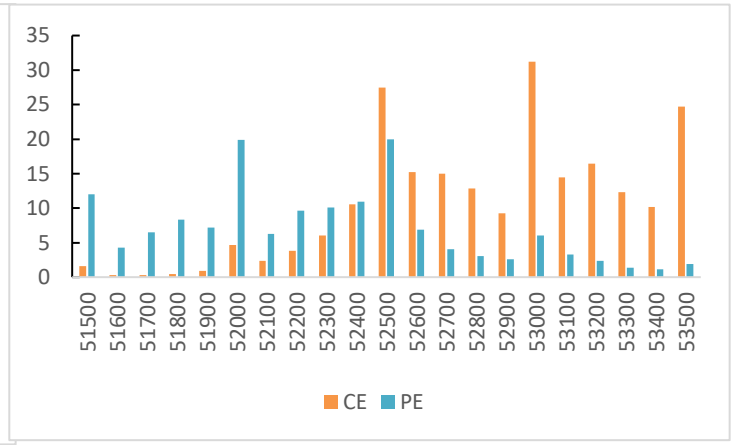
	Last Closing	Previous Day	Changes %	Out Come
NIFTY JULY FUT	24375.60	24379.40	-0.02%	Neutral
NIFTY OI (Total)	15785175	15734200	0.32%	
BANKNIFTY JULY FUT	52560.50	52724.10	-0.31%	Neutral
BANKNIFTY OI (Total)	2966025	2979300	-0.45%	
NIFTY PCR - OI	1.18	1.2	-1.67%	Neutral
INDIA VIX	13.60	12.70	7.13%	High volatility

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 11 July (OI in Lakhs)



BankNifty Option OI - 10 July (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

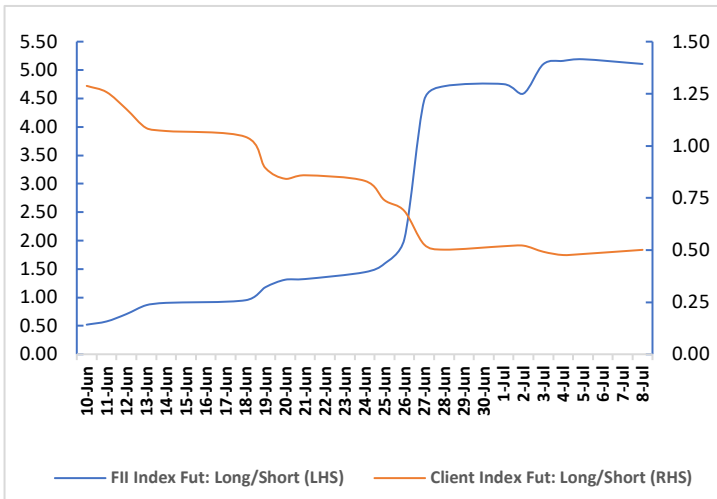
INDEX FUTURES	-473.46
INDEX OPTIONS	3179.88
STOCK FUTURES	-3759.74
STOCK OPTIONS	439.50

Securities in Ban For Trade Date 09-JUL-2024:

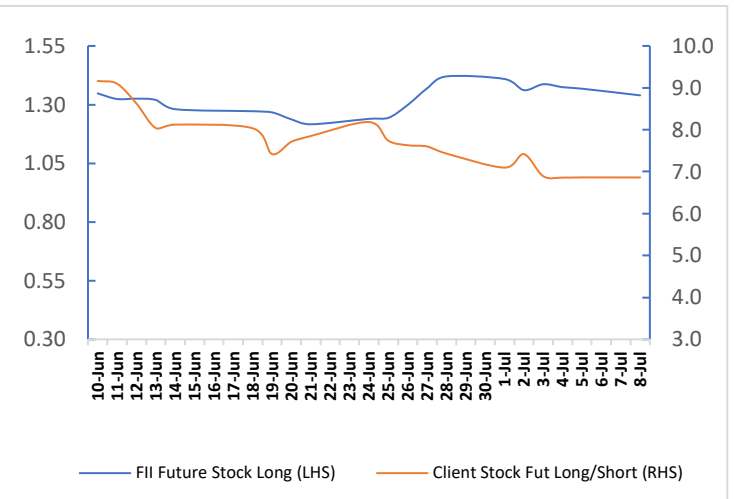
**ABFRL BANDHANBNK CHAMBLFERT GNFC HINDCOPPER INDIACEM
INDUSTOWER PEL**

Participant wise Open Interest (no. of contracts)

Fii Vs Client Index Fut Long Short Ratio



Fii Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of June-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
06-Jun	TATACONSUM	Accu	1080-1120	1045	1220-1280	Booked	5.43%
07-Jun	TATAMOTORS	Accu	915-955	890	1020-1100	Booked	6.04%
19-Jun	IDFC	Accu	117.5-120.5	113	128-135	Open	
20-Jun	FLUOROCHEM	Accu	3320-3420	3180	3670-3900	Open	
25-Jun	HAPPSTMNDS	Accu	820-840	795	900-950	Open	
27-Jun	BAJAJ_AUTO	Accu	9225-9425	8900	10000-10040	Open	
02-Jul	NLCINDIA	Accu	249-257	238	280-300	Booked	5.34%
04-Jul	BSOFT	Accu	717-691	670	770-820	Open	
26-Jun	HBLPOWER	Accu	518-540	489	600-650	Booked	11.55%
06-Jul	GPPL	Accu	220-226	214	240-255	Open	
06-Jul	UNITDSPR	Accu	1215-1255	1190	1320-1400	Open	
08-Jul	NIACL	Accu	270	251	290-310	Booked	6.82%
08-Jul	MGL	Accu	1590-1660	1530	1800-1950	Open	
08-Jul	GMDCLTD	Accu	414-426	398	455-485	Open	
08-Jul	GAIL	Accu	222-228	217	240-255	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
21-Nov	AHLUCONT	Accu	800-815	1490	Booked	84.52%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
14-May	CIEINDIA	Accu	480-490	617	Booked	27.22%
02-Jul	TIMETECHNO	Accu	320-330	426	Open	

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