

CORPORATE AND ECONOMY NEWS

- **Tata Motors:** The company reported JLR wholesales were up 5% year-on-year at 97,775 units, and JLR retail sales up 9% at 1.11 lakh units, for the end of Q1 FY25.
- **Marico:** The company's international business delivered double-digit constant currency growth, consolidated revenue grew in high single digits, operating profit expected to grow slightly ahead of revenue, gross margin to expand on a year-on-year basis, expecting consolidated revenue growth to trend upwards during the year for the end of Q1 FY25.
- **IndusInd Bank:** The company reported net advances up 16% year-on-year at Rs 3.48 lakh crore, deposits up 15% year-on-year at Rs 3.98 lakh crore, CASA ratio at 36.7% vs 37.9% QoQ.
- **Titan Industries:** The company's Jewellery business grew 9% year-on-year, the Watches and wearables business grew 15% year-on-year, the Eyecare business grew 3%, the Carat Lane business grew 18%, Emerging businesses grew 4%, and the TCL business grew 9% for the end of Q1 FY25.
- **Adani Wilmar:** The company saw volume growth of 13% year-on-year, and branded exports volume grew 36%, Food & FMCG business volume grew 23% after normalisation.
- **Tata Steel:** The company's India crude steel production saw a 5% year-on-year jump at 5.25 million tonnes in the first quarter of this fiscal. However, the production was lower sequentially due to planned maintenance shutdowns. Tata Steel Ltd.'s Indian deliveries grew 3% year-on-year to 4.94 million tonne, which according to an exchange filing on Saturday is the best-ever first-quarter sales.
- **Indian Bank:** The bank's gross advances increased 12.7% on a yearly basis to Rs 5.40 lakh crore in the April-June quarter. The bank's total business rose 10.9% year-on-year to Rs 12.21 lakh crore while the bank reported an advance of 9.5% in total deposits at Rs 6.81 lakh crore.
- **Coforge:** The company acquired an additional 28% stake in Cigniti Technologies for about Rs 1,072 crore via open market operations.
- **KPI Green Energy:** The company signed a power purchase agreement for a 50 MW solar-wind hybrid project with Gujarat Urja Vikas Nigam.
- **PCBL:** Gets patent for invention titled 'hybrid carbon black grade comprising graphene to improve performance of rubber compound.
- **FSN E-Commerce:** Consolidated revenue growth in Q1FY25 expected to be around 22-23% YoY and GMV growth expected to be in mid-twenties on a YoY basis.
- **PC Jewellers:** Consortium, including Punjab National Bank, approves company's proposal for one-time settlement of outstanding dues.
- **Dabur India:** The company saw sequential improvement in demand trends with rural growth picking up, consolidated revenue expected to register mid to high single-digit growth, India business expected to record mid-single digit volume growth, In India business, HPC & Healthcare segment expected to grow in high-single digits, gross margins likely to witness some expansion, operating profit expected to grow in high-single digits, gross margins likely to witness some expansion, operating profit expected to grow marginally ahead of revenue for the end of Q1 FY24.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvtv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	79996	-0.07%
Nifty	24324	0.09%
Banknifty	52660	-0.83%
Inida Vix	12.70	-1.24%

GLOBAL INDICES

DJIA	39376	0.17%
Nasdaq	18353	0.90%
FTSE	8204	-0.45%
CAC	7676	-0.26%
DAX	18475	0.14%
Nikkei	41000	0.21%
Hang Seng	117578	-1.25%

SECTOR INDEX (NSE)

IT	37721	-0.01%
Infra	9251	1.24%
Energy	42524	1.62%
FMCG	57673	1.08%
Pharma	20454	1.29%
Auto	25398	0.13%
Metals	9971	0.34%
Midcap	57089	0.83%
Nifty 500	22988	0.32%

DII/FII INVESTMENT (IN.CR.)

DII	-1,651
FII/FPI	1,241

Top Open Interest Gainers

Symbol	Curr %	3M Avg
GNFC	22.68%	-1.99%
UBL	20.00%	1.41%
DIVISLAB	17.37%	1.96%
ONGC	12.83%	4.19%

Top Open Interest Losers

TVSMOTOR	-8.67%	2.45%
AMBUJACEM	-7.18%	0.59%
GUJGASLTD	-6.85%	3.17%
HINDCOPPER	-5.50%	1.31%

FOREX MARKET

USDINR	83.46	-0.02%
EURINR	90.41	0.00%

COMMODITY MARKET

Gold (\$/OZ)	2390.30	-0.31%
Silver(\$/OZ)	31.33	-1.13%
Brent (\$/Bbl)	86.39	-0.17%
Copper(\$/Lbs)	4.63	-0.82%

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

Wall Street stock indexes closed firmer on Friday, with the tech-heavy Nasdaq and benchmark S&P 500 hitting record highs, as new data showing U.S. labor market weakness boosted expectations for interest rate cuts as early as September. The Dow Jones Industrial Average rose 67.87 points, or 0.17%, to close at 39,375.87. The S&P 500 gained 30.17 points, or 0.54%, at 5,567.19 and the Nasdaq Composite advanced 164.46 points, or 0.90%, to 18,352.76.

Crude Oil

Oil prices were little changed as investors eyed energy supply disruption, with the largest ports in Texas shut before Tropical Storm Beryl likely strengthens into a hurricane and makes landfall on Monday.

Gift Nifty

The GIFT Nifty is quiet, indicating a flat to negative start for the day, trading at 24,381 at 07:00 am IST.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

The domestic benchmark indices, Sensex and Nifty, ticked lower initially; however, strong buying in the last half-hour, led by index leaders Reliance Industries and State Bank of India, pushed the Nifty to settle the day on a positive note at 24,324. The broader market outperformed the benchmarks, with the Nifty midcap and smallcap indices gaining more than 0.5% each. Technically, the Nifty managed to defend the 24,200 support level on a closing basis, indicating strength. As long as the index holds this support, it may attempt to test the levels of 24,500-24,600.

Bank Nifty Outlook:

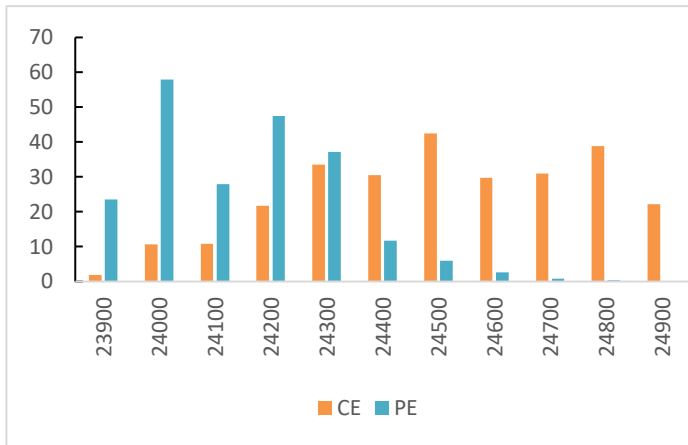
The Bank Nifty opened with a gap down and remained under pressure throughout the day, led by HDFC Bank. Finally, Bank Nifty settled the day on a negative note at 52,660 levels. From a technical standpoint, the index is consolidating in the band of 52,000-53,200. Either side breakout will set the further direction for the index.

DERIVATIVES INDICATORS

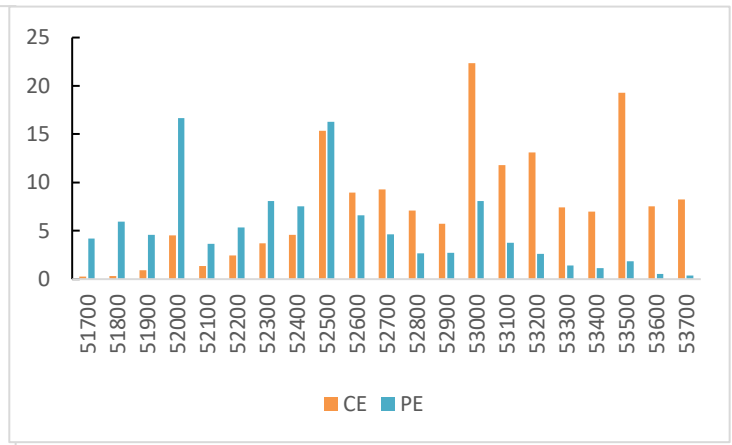
	Last Closing	Previous Day	Changes %	Out Come
NIFTY JULY FUT	24379.40	24359.45	0.08%	Neutral
NIFTY OI (Total)	15734200	16068600	-2.08%	
BANKNIFTY JULY FUT	52724.10	53166.20	-0.83%	Long Unwinding
BANKNIFTY OI (Total)	2979300	3181410	-6.35%	
NIFTY PCR - OI	1.2	1.27	-5.51%	Neutral
INDIA VIX	12.70	12.86	-1.24%	Neutral

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 11 July (OI in Lakhs)



BankNifty Option OI - 10 July (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

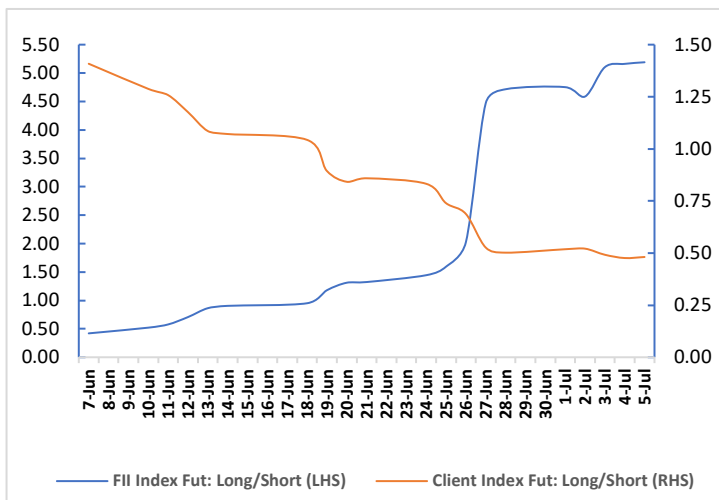
INDEX FUTURES	-496.24
INDEX OPTIONS	34622.69
STOCK FUTURES	-330.22
STOCK OPTIONS	-134.24

Securities in Ban For Trade Date 08-JUL-2024:

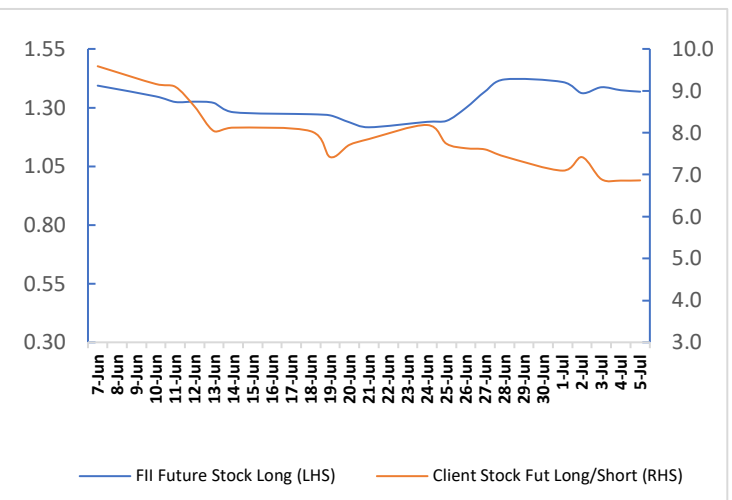
ABFRL BANDHANBNK GNFC HINDCOPPER INDIACEM PEL

Participant wise Open Interest (no. of contracts)

Fii's Vs Client Index Fut Long Short Ratio



Fii's Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of June-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
06-Jun	TATACONSUM	Accu	1080-1120	1045	1220-1280	Open	
07-Jun	TATAMOTORS	Accu	915-955	890	1020-1100	Open	
19-Jun	IDFC	Accu	117.5-120.5	113	128-135	Open	
20-Jun	COALINDIA	Accu	462-474	448	500-530	Booked	4.83%
20-Jun	FLUOROCHEM	Accu	3320-3420	3180	3670-3900	Open	
25-Jun	HAPPSTMNDS	Accu	820-840	795	900-950	Open	
26-Jun	VBL	Accu	1525-1575	1480	1680-1780	Open	
27-Jun	BAJAJ_AUTO	Accu	9225-9425	8900	10000-10040	Open	
26-Jun	RELIANCE	Accu	3035-3115	2940	3300-3500	Open	
02-Jul	NLCINDIA	Accu	249-257	238	280-300	Open	
04-Jul	FDC	Accu	496-486	468	540-580	Booked	4.84%
04-Jul	BSOFT	Accu	717-691	670	770-820	Open	
04-Jul	HBLPOWER	Accu	518-540	489	600-650	Open	
05-Jul	GPPL	Accu	220-226	214	240-255	Open	
05-Jul	UNITDSPR	Accu	1215-1255	1190	1320-1400	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
21-Nov	AHLUCONT	Accu	800-815	1490	Booked	84.52%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
21-Jun	PGEL	Accu	3190-3230	4120	Open	
02-Jul	TIMETECHNO	Accu	320-330	426	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Retail Research Desk:

Devang Shah E: devang.shah@acm.co.in
 Neeraj Sharma E: neeraj.sharma@acm.co.in
 Hrishikesh Yedve E: hrishikesh.yedve@acm.co.in
 Ruchi Jain E: ruchi.jain@acm.co.in
 Kamlesh Jain E: kamlesh.jain@acm.co.in
 Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager, Research Analyst and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Nucleus IT Enabled Services, and Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) :<http://www.investmentz.com/disclaimer>