

CORPORATE AND ECONOMY NEWS

- **Bosch Q1 (Consolidated YoY):** Profit grows 13.8% to Rs 465.4 crore Vs Rs 409 crore. Revenue increases 3.8% to Rs 4,316.8 crore Vs Rs 4,158.4 crore.
- **PB Fintech Q1 (Consolidated YoY):** Profit stands at Rs 60 crore Vs loss of Rs 11.9 crore. Revenue surges 52% to Rs 1,010 crore Vs Rs 666 crore. Adjusted EBITDA jumps 117% to Rs 49 crore Vs Rs 23 crore. Adjusted EBITDA margin expands to 5% Vs 3%.
- **Krsnaa Diagnostics Q1 (Consolidated YoY):** Profit increases 22.4% to Rs 17.9 crore Vs Rs 14.6 crore YoY. Revenue grows 22% to Rs 170.2 crore Vs Rs 139.6 crore. Prashant Pandurangrao Deshmukh resigns as Chief Executive Officer of the company.
- **Cummins India Q1 (Standalone YoY):** Profit grows 33% to Rs 419.8 crore Vs Rs 315.7 crore. Revenue increases 4.3% to Rs 2,304.2 crore Vs Rs 2,208.7 crore. Ashwath Ram resigns as Managing Director of the company. Company appoints Shveta Arya as Additional Director & Managing Director (Designate) of the company.
- **Tata Power Company Q1 (Consolidated YoY):** Profit declines 0.2% to Rs 970.9 crore Vs Rs 972.5 crore. Revenue increases 13.7% to Rs 17,293.6 crore Vs Rs 15,213.3 crore. Tata Power to acquire 40% stake in Khorlochhu Hydro Power for Rs 830 crore. Company gets board approval for termination & delisting of Global Depository Shares (GDSs) Programme.
- **Bata India Q1 (Consolidated YoY):** Profit surges 62.8% to Rs 174 crore Vs Rs 106.9 crore. Revenue falls 1.4% to Rs 944.6 crore Vs Rs 958.1 crore. Exceptional gain of Rs 133.95 crore Vs Nil.
- **G R Infraprojects:** The company has emerged as the L1 bidder for establishing a transmission scheme for the integration of Tumkur-II REZ in Karnataka.
- **Gland Pharma Q1 (Consolidated YoY):** Profit falls 26% to Rs 143.8 crore Vs Rs 194.1 crore. Revenue rises 16% to Rs 1,401.7 crore Vs Rs 1,208.7 crore.
- **EIH Q1 (Consolidated YoY):** Profit declines 8.8% to Rs 96.8 crore Vs Rs 106 crore. Revenue grows 5.7% to Rs 526.5 crore Vs Rs 498.1 crore.
- **Gujarat Gas Q1 (Standalone QoQ):** Profit declines 19.5% to Rs 329.8 crore Vs Rs 409.5 crore. Revenue grows 7.6% to Rs 4,450.3 crore Vs Rs 4,134.2 crore. Exceptional gains at Nil Vs Rs 55.69 crore.
- **VIP Industries Q1 (Consolidated YoY):** Profit drops 93% to Rs 4.04 crore Vs Rs 57.8 crore. Revenue rises 0.4% to Rs 638.9 crore Vs Rs 636.1 crore.
- **State Bank of India:** The Government of India has approved the appointment of Challa Sreenivasulu Setty as Chairman of SBI for a three-year term, effective August 28. Additionally, Rana Ashutosh Kumar Singh has been appointed as Managing Director of the bank. Currently, Challa Sreenivasulu Setty is serving as a Managing Director, and Rana Ashutosh Kumar Singh is a Deputy Managing Director at SBI.
- **Suzlon Energy:** The company will acquire a 76% stake in Renom Energy Services from the Sanjay Ghodawat Group in two or more tranches. In the first tranche, it will acquire a 51% stake for Rs 400 crore, and in the second tranche, it will acquire an additional 25% stake within 18 months of the first acquisition for Rs 260 crore.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
BSE Sensex	78593	-0.21%
Nifty	23993	-0.26%
Banknifty	49748	-0.69%
Inida Vix	18.74	-7.98%

GLOBAL INDICES

DJIA	38998	0.76%
Nasdaq	16367	1.03%
FTSE	8027	0.23%
CAC	7130	-0.27%
DAX	17354	0.09%
Nikkei	35356	1.96%
Hang Seng	16810	0.98%

SECTOR INDEX (NSE)

IT	38624	0.49%
Infra	9060	-0.13%
Energy	42475	-0.39%
FMCG	61604	0.09%
Pharma	21563	-0.09%
Auto	24520	-0.75%
Metals	8889	0.30%
Midcap	55516	-0.61%
Nifty 500	22443	-0.44%

DII/FII INVESTMENT (IN.CR.)

DII	3,357
FII/FPI	-3,531

Top Open Interest Gainers

Symbol	Curr	% Chg
LICHSGFIN	11.39%	-5.05%
DEEPAKNTR	11.03%	1.80%
GODREJCP	10.93%	0.36%
TORNTPHARM	8.81%	0.81%

Top Open Interest Losers

UBL	-10.30%	2.10%
SHREECEM	-6.73%	-2.90%
CHAMBLFERT	-5.10%	-1.44%
INDIACEM	-5.09%	-1.31%

FOREX MARKET

USDINR	83.92	-0.05%
EURINR	91.61	-0.15%

COMMODITY MARKET

Gold (\$/OZ)	2425.70	-0.24%
Silver(\$/OZ)	27.20	-0.08%
Brent (\$/Bbl)	76.52	0.05%
Copper(\$/Lbs)	4.01	-0.05%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 and Nasdaq ended 1% higher on Tuesday as investors jumped back into the market a day after a dramatic sell-off, with recent comments by Federal Reserve officials easing U.S. recession worries. The Dow Jones Industrial Average rose 294.39 points, or 0.76%, to 38,997.66, the S&P 500 gained 53.7 points, or 1.04%, at 5,240.03 and the Nasdaq Composite advanced 166.77 points, or 1.03%, to 16,366.86.

Crude Oil

Oil prices slipped in early Asian trading on Wednesday following a brief rebound in the previous session after industry data showed an unexpected build in U.S. crude oil and gasoline inventories, offsetting global oil supply concerns.

Gift Nifty

The GIFT Nifty is trading higher, indicating a positive start for the day. Nifty futures were trading at 24,193 at 07:00 am IST.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

Domestic benchmark indices began higher on Tuesday, following a recovery in the global market. The Nifty opened with a gap up but was unable to hold the bullish momentum, erasing all the gains. However, it managed to close near the psychological level of 24,000 and settled the day on a negative note at 23,993. The volatility index, INDIA VIX, cooled off by 8%, settling near 18.74 levels. Technically, the index has formed a red candle on the daily scale and is still holding below bearish gaps. As a result, the index is likely to face resistance near the 24,690 and 24,960 levels. Sustainance below 24,000 will likely trigger further selling pressure in the index. On the downside, 23,600 and 23,300 will provide significant support for the Nifty in the immediate term.

Bank Nifty Outlook:

Bank Nifty index opened on a positive note but failed to hold the bullish momentum, leading to heavy profit booking. Finally, Bank Nifty settled the day on a negative note at 49,748 levels. Technically, the index had tried to cross the recent breakdown point but failed to sustain above it. Thus, 50,400-50,600 will act as a major resistance zone for the Bank Nifty, while 49,500 and 49,000 will provide short-term support for the index.

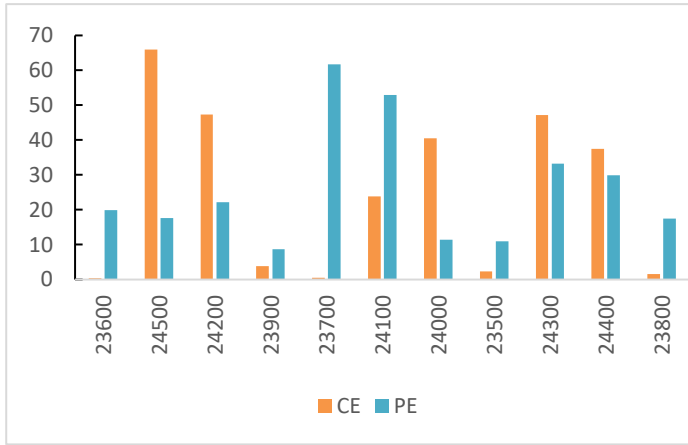
07-Aug-24

DERIVATIVES INDICATORS

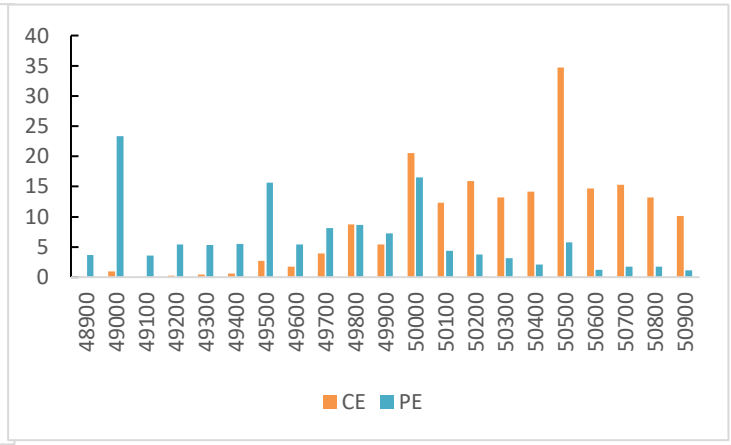
	Last Closing	Previous Day	Changes %	Out Come
NIFTY AUG FUT	24056.90	24102.95	-0.19%	Neutral
NIFTY OI (Total)	15004150	16133075	-7.00%	
BANKNIFTY AUG FUT	49919.20	50215.45	-0.59%	Short Buildup
BANKNIFTY OI (Total)	3335235	3210165	3.90%	
NIFTY PCR - OI	0.71	0.72	-1.39%	Oversold
INDIA VIX	18.74	20.37	-7.98%	Low volatility

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 08 Aug (OI in Lakhs)



BankNifty Option OI - 07 Aug (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

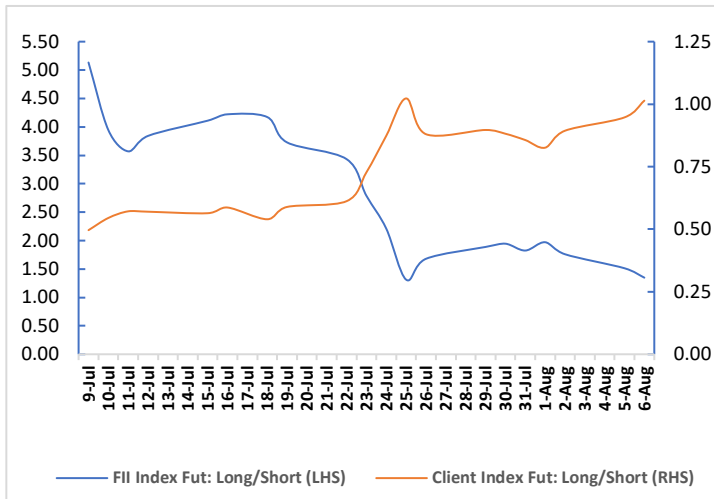
INDEX FUTURES	-2031.16
INDEX OPTIONS	46488.56
STOCK FUTURES	-1308.87
STOCK OPTIONS	-2004.44

Securities in Ban For Trade Date 07-AUG-2024:

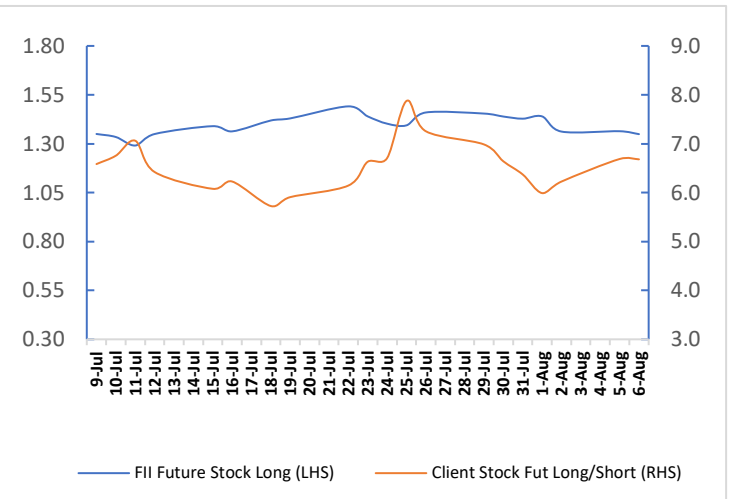
ABCAPITAL BSOFT CHAMBLFERT GNFC GRANULES HINDCOPPER INDIACEM
INDIAMART LICHSFIN MANAPPURAM RBLBANK

Participant wise Open Interest (no. of contracts)

Fiis Vs Client Index Fut Long Short Ratio



Fiis Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of August-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	38.94	34.64	47.64-51.64	Open	
19-Jul	BAJAJFINSV	Accu	1598-1636	1560	1720-1800	Open	
25-Jul	NESTLEIND	Accu	2390-2470	2330	2650-2800	Open	
25-Jul	SCHAEFFLER	Accu	3825-4025	3600	4500-5000	Open	
26-Jul	LTF	Accu	170.5-176.5	164	195-205	Open	
30-Jul	LTTS	Accu	5040-5170	4800	5540-5900	Open	
30-Jul	VBL	Accu	1540-1590	1495	1700-1800	Booked	-5.09%
30-Jul	IOC	Accu	172.5-182.5	167	195-210	Booked	-6.22%
26-Jun	TATAMOTORS	Accu	969-1029	948	1120-1200	Open	
06-Aug	LT	Accu	3495-3595	3440	3750-3900	Open	
06-Aug	NIACL	Accu	255-263	246	284-300	Open	
06-Aug	BEL	Accu	280-292	268	320-340	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Jan	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
02-Jul	TIMETECHNO	Accu	320-330	426	Open	
31-Jul	ALICON	Accu	1235-1265	1765	Open	

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