

CORPORATE AND ECONOMY NEWS

- **Cupid:** The company is looking to expand B2C pie substantially moving forward. It is on a target to reach 1 lakh touch points by the end of 2024. The company is also planning to partner with Blinkit and Zepto for better e-commerce presence. It also plans to launch almond hair oil in four SKUs among other products this month.
- **Sarda Energy and Minerals:** The amalgamation of SKS Power generation with Sarda Energy and Minerals was completed with effect from Sept. 3. The company also added that with effect from Sept. 1, the authorised share capital increased to Rs 2,555 crore.
- **Route Mobile:** The company received an order from the Office of Assistant Commissioner of State Tax Maharashtra for GST demand amounting to Rs 5.34 crore. This includes GST of Rs 3.22 crore along with interest of Rs 1.79 crore and a penalty of Rs 32.3 lakh pertaining to input on IPO/QIP expenses.
- **GIC:** The government will sell up to 6.8% stake via offer for sale between Sept. 4 and Sept. 5. The government will sell a 3.4% stake via a base offer, with an oversubscription offer for 3.4%. The floor price has been set at Rs 395 per share.
- **Zydu Lifesciences:** The company has provided clarification regarding the warning letter received from the US FDA. The letter points out concerns with the injectable manufacturing facility in Jarod, Gujarat. It is currently addressing these concerns and taking necessary corrective and preventive measures as requested by the US FDA.
- **Torrent Power:** The company has entered into a fresh MoU with the Department of Water Resources, Government of Maharashtra, for the establishment of pumped storage projects with a total capacity of 5,600 MW instead of 5,700 MW.
- **Yatra Online:** The company is to acquire Globe Travels for Rs 128 crore.
- **MOIL:** In August, the company achieved its highest-ever production of 1.24 lakh tonnes. For the first five months of the current financial year, it produced 7.24 lakh tonnes, a 7% increase compared to last year. The company sold 5.92 lakh tonnes during this period, which is similar to last year despite tough market conditions and fluctuating international prices. Revenue from operations grew by abo
- **AU Small Finance Bank:** The bank has submitted an application to the Reserve Bank of India to seek approval for voluntary transition from a small finance bank to a universal bank.
- **Cipla:** M. K. Hamied has resigned from the position of vice chairman and non-executive director of the company with effect from the close of business hours on Oct. 29 due to age and health.
- **NHPC:** The company signed a MoU with the Maharashtra Department of Water Resources. The agreement includes setting up pumped storage projects and renewable energy projects with a total capacity of 7,350 MW at locations including Kengadi (1,550 MW), Savitri (2,250 MW), Kalu (1,150 MW), and Jalond (2,400 MW).
- **Ashiana Housing:** The company announced that by Sept. 1, 168 out of 280 units in Phase 4 of its project in Gurugram had been booked. These units, which cover 282,365 square feet, have a total sale value of Rs 403.5 crore. Phase 4 of the project includes a total saleable area of 495,000 square feet with 3 BHK units and is located in Sector 93, Gurugram, Haryana.

MARKET SCAN INDIAN INDICES

Index	Clsq	Chg
BSE Sensex	82555	-0.01%
Nifty	25280	0.00%
Banknifty	51689	0.49%
India Vix	13.84	-1.55%

GLOBAL INDICES

DJIA	40937	-1.51%
Nasdaq	17136	-3.26%
FTSE	8298	-0.78%
CAC	7575	-0.93%
DAX	18747	-0.97%
Nikkei	37358	-3.43%
Hang Seng	17446	-1.17%

SECTOR INDEX (NSE)

IT	42851	-0.29%
Infra	9372	-0.30%
Energy	43478	-0.70%
FMCG	63486	-0.15%
Pharma	23014	0.12%
Auto	26035	-0.14%
Metals	9255	-0.56%
Midcap	59298	0.25%
Nifty 500	23788	0.12%

DII/FII INVESTMENT (IN.CR.)

DII	1,896
FII/FPI	1,029

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
JKCEMENT	26.46%	2.28%
SBILIFE	22.66%	2.11%
IPCALAB	8.25%	1.35%
BALKRISIND	7.75%	1.35%

Top Open Interest Losers

DEEPAKNT	-5.67%	0.85%
LALPATHLAB	-5.58%	-0.74%
MGL	-5.14%	1.34%
MUTHOOTFIN	-5.01%	0.88%

FOREX MARKET

USDINR	83.30	0.03%
EURINR	89.21	0.11%

COMMODITY MARKET

Gold (\$/OZ)	2332.00	-0.43%
Silver(\$/OZ)	27.29	-0.27%
Brent (\$/Bbl)	88.31	-0.12%
Copper(\$/Lbs)	4.46	0.73%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

US stocks slumped on Tuesday, at the start of one of the market's historically worst months, ahead of data likely to influence how much the Federal Reserve will lower interest rates. The Dow fell 626.15 points, or 1.51 percent, to 40,936.93, the S&P 500 dropped 119.47 points, or 2.12 percent, to 5,528.93 and the Nasdaq Composite slid 577.33 points, or 3.26 percent, to 17,136.30.

Crude Oil

Oil prices struggled near their lowest level in months, on signs of a deal to resolve a dispute that has halted Libyan crude production and exports. Brent crude futures were last 0.05 percent lower at USD 73.71 a barrel, while US crude futures dipped 0.13 percent to USD 70.25 per barrel, after both fell to their weakest since December in the previous session.

Gift Nifty

The GIFT Nifty is trading weak, indicating a gap-down start for the day. Nifty futures were trading at 25,172.5 at 07:10 am IST.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

The Nifty started the day with a gap-up but was unable to sustain higher levels, resulting in profit booking. However, despite this profit-taking, the index managed to close the day on a flat note at 25,280 levels. Technically, on the daily chart, the index formed a small red candle but is still holding well above the breakout of a rounding bottom pattern, indicating strength. On the downside, the 9-Day Exponential Moving Average (DEMA) and the recent breakout point of the rounding bottom pattern are positioned near 25,070. Thus, any dip around 25,070 should be used to buy Nifty. On the upside, the index may test levels of 25,500-25,600 in the near future.

Bank Nifty Outlook:

The Bank Nifty began the day on a strong note but encountered profit booking in the first half. However, the index witnessed strong buying interest in the second half and settled the day positively at 51,689 levels. Technically, on the daily chart, the index formed a green candle with a long lower shadow, indicating strength. On the downside, the 21-Day Exponential Moving Average (DEMA) is near 51,060 levels. As long as the index remains above 51,060, a 'buy on dips' strategy is recommended. On the upside, the Banknifty might attempt to test the levels of 52000, which correspond to the double bottom pattern target.

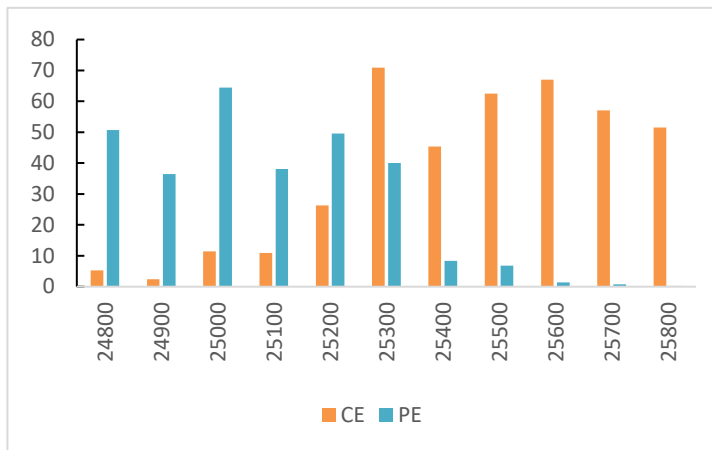
04-Sep-24

DERIVATIVES INDICATORS

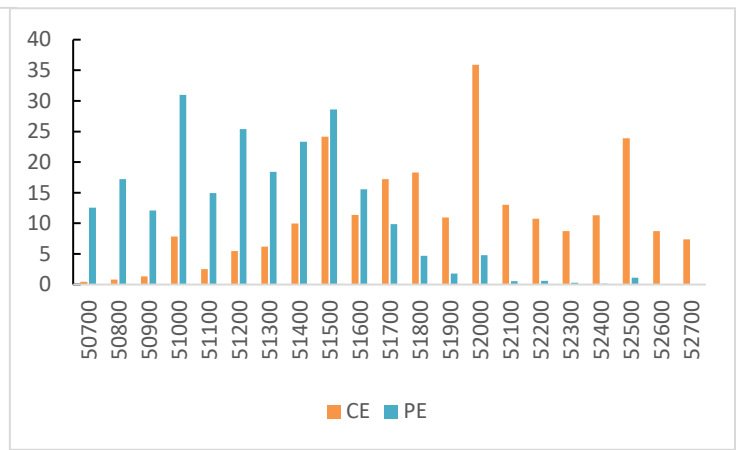
	Last Closing	Previous Day	Changes %	Out Come
NIFTY SEPT FUT	25354.55	25340.45	0.06%	Neutral
NIFTY OI (Total)	16277250	16120800	0.97%	
BANKNIFTY SEPT FUT	51834.10	51650.70	0.36%	Neutral
BANKNIFTY OI (Total)	2541960	2532900	0.36%	
NIFTY PCR - OI	1.2	1.18	1.69%	Neutral
INDIA VIX	13.84	14.06	-1.55%	Neutral

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 05 Sept (OI in Lakhs)



BankNifty Option OI - 04 Sept (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

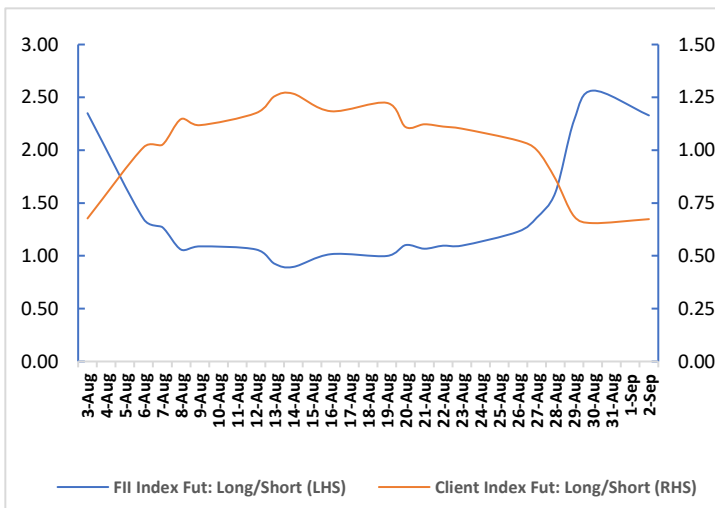
INDEX FUTURES	388.96
INDEX OPTIONS	25246.57
STOCK FUTURES	5992.09
STOCK OPTIONS	-412.28

Securities in Ban For Trade Date 04-SEP-2024:

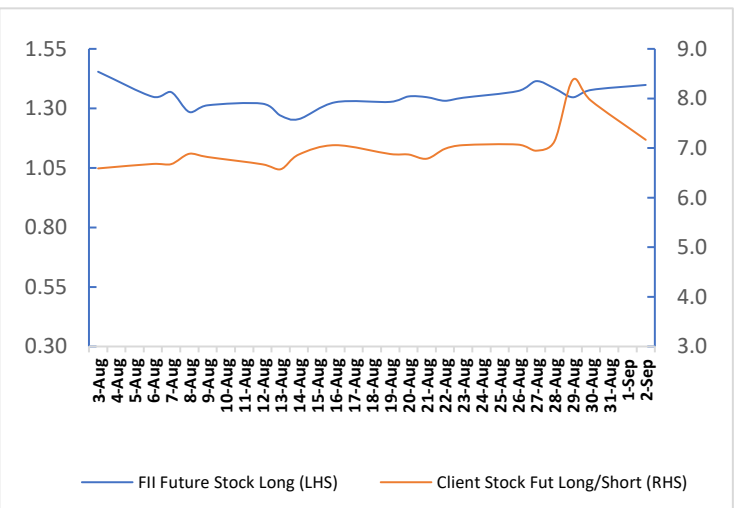
ABFRL BALRAMCHIN HINDCOPPER

Participant wise Open Interest (no. of contracts)

Fii Vs Client Index Fut Long Short Ratio



Fii Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of September-2024

Positional Calls/ Smart Delivery Trade/ Techno-Funda (Short to Medium term)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
25-Jul	SCHAEFFLER	Accu	3825-4025	3600	4500-5000	Open	
12-Aug	HINDUNILVR	Accu	2650-2730	2540	3000-3290	Open	
20-Aug	TATAMOTORS	Accu	1048-1068.6	1090	1150-1220	Open	
20-Aug	TATACONSUM	Accu	1143-1173	1120	1230-1300	Open	
20-Aug	SIEMENS	Accu	6810-7010	6640	7370-7700	Open	
26-Aug	LATENTVIEW	Accu	480-498	468	530-565	Open	
27-Aug	HINDCOPPER	Accu	321-331	310	350-370	Open	
27-Aug	ZEEL	Accu	141-148	134.5	165-185	Open	
26-Jun	TATATECH	Accu	1045-1081	1020	1150-1220	Open	
28-Aug	CENTURYPLY	Accu	760-785	726	845-905	Open	
29-Aug	BEL	Accu	291.5-299.5	284	320-340	Open	
29-Aug	RELIANCE	Accu	2990-3040	2900	3200-3350	Open	
30-Aug	ZAGGLE	Accu	339.5-348.5	319	390-420	Open	
02-Sep	PROTEAN	Accu	2005-2075	1950	2200-2350	Open	
02-Sep	UPL	Accu	576-594	555	640-680	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
02-Jul	TIMETECHNO	Accu	320-330	426	Open	
31-Jul	ALICON	Accu	1235-1265	1765	Open	
22-Aug	CIEINDIA	Accu	555-565	698	Open	
23-Aug	ANUP	Accu	2000-2040	2894	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta
INVESTMENT INTERMEDIATES LTD.

Retail Research Desk:

Devang Shah E: devang.shah@acm.co.in
 Hrishikesh Yedve E: hrishikesh.yedve@acm.co.in
 Ruchi Jain E: ruchi.jain@acm.co.in
 Kamlesh Jain E: kamlesh.jain@acm.co.in
 Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH00002483
CIN: U65990MH1993PLC075388
Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):
 ACMIIL is a SEBI registered Stock Broker, Portfolio Manager, Research Analyst and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Nucleus IT Enabled Services, and Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>